



**PRUDENTIAL**

Listening. Understanding. Delivering.

**PRUSelect Vantage Premier**

Technical Product Booklet



# PRUSelect Vantage Premier

## Technical Product Booklet

The **PRUSelect Vantage Premier** Technical Product Booklet sets out at a glance the product features which must be read together with the **PRUSelect Vantage Premier** Product Summary, the relevant **PRUSelect Funds** prospectuses, **PRUSelect** Summary of Funds Booklet and the Product Highlights Sheets.

PRUSelect Vantage Premier At A Glance											
Description of Product	<b>PRUSelect Vantage Premier</b> is a single premium investment-linked plan that allows you to invest in any of the <b>PRUSelect</b> Funds available for this policy.										
Age Limits	Cash: entry age is 1 – 80 Age Next Birthday (“ANB”). Supplementary Retirement Scheme (SRS): entry age is 22 – 70 Age Next Birthday (“ANB”).										
Policy Ownership	Plan may be purchased on a single, joint-owner or third party basis. Maximum of 2 policyowners and up to 3 life(ves) assured. For joint ownership or multiple life assured option cases, the Death Benefit is paid on the death of the last surviving life assured. Joint ownership will be on a joint tenancy basis.										
Currency	SGD										
Payment Method	<b>PRUSelect Vantage Premier (SGD)</b> <ul style="list-style-type: none"> <li>Cheque.</li> </ul> <b>PRUSelect Vantage Premier (SRS)</b> <ul style="list-style-type: none"> <li>SRS account.</li> </ul>										
Premium Size	<table border="1"> <thead> <tr> <th>Currency</th> <th>Min Single Premium (Cash)</th> <th>Min Single Premium (SRS)</th> <th>Min Top-Up (Cash)</th> <th>Min Top-Up (SRS)</th> </tr> </thead> <tbody> <tr> <td>SGD</td> <td>50,000</td> <td>50,000</td> <td>20,000</td> <td>20,000</td> </tr> </tbody> </table>	Currency	Min Single Premium (Cash)	Min Single Premium (SRS)	Min Top-Up (Cash)	Min Top-Up (SRS)	SGD	50,000	50,000	20,000	20,000
Currency	Min Single Premium (Cash)	Min Single Premium (SRS)	Min Top-Up (Cash)	Min Top-Up (SRS)							
SGD	50,000	50,000	20,000	20,000							
Minimum Account Balance	<table border="1"> <thead> <tr> <th>Currency</th> <th>Minimum Account Balance</th> </tr> </thead> <tbody> <tr> <td>SGD</td> <td>10,000</td> </tr> </tbody> </table>	Currency	Minimum Account Balance	SGD	10,000						
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SGD	10,000										
Premium Allocation	97.5% of the single premium or top-up amount will be used to buy units in the <b>PRUSelect Fund(s)</b> .										
Policy Alteration											
Life Assured <sup>2</sup>	Add or delete life assured is allowed only twice during the policy term. Not applicable for SRS plan.										
Partial Withdrawals <sup>3</sup>	<ul style="list-style-type: none"> <li>You can make a partial withdrawal and the minimum amount you can withdraw is currently SGD1,000 for <b>PRUSelect Vantage Premier (SGD)</b> or <b>PRUSelect Vantage Premier (SRS)</b>.</li> <li>You can make partial withdrawal but subject to a minimum account balance of SGD10,000 after the withdrawal transaction. Subject to Withdrawal Charge (if applicable).</li> </ul>										
Surrender	You may surrender your policy at any time subject to Surrender Charge (if applicable).										
Bonuses											
Second Year <sup>4</sup> Bonus for Single Premium/Top-Up Amount	Single Premium/Top-Up Amount: <table border="1"> <thead> <tr> <th>SGD</th> <th>Percentage of your single premium or top-up amount (if any) less withdrawals (if any)</th> </tr> </thead> <tbody> <tr> <td>250,000 - 499,999</td> <td>0.50%</td> </tr> <tr> <td>500,000 and above</td> <td>0.75%</td> </tr> </tbody> </table>	SGD	Percentage of your single premium or top-up amount (if any) less withdrawals (if any)	250,000 - 499,999	0.50%	500,000 and above	0.75%				
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Loyalty Bonus	<ul style="list-style-type: none"> <li>Loyalty Bonus is payable after every 60 month period.</li> <li>A Loyalty Bonus of 0.5% of the Average Account Value of the units in each respective tranche will be rewarded provided the account balance is at least SGD50,000 and completion of 60 months Administration Charge.</li> <li>Additional units will be purchased with the Loyalty Bonus and place them in each respective tranche.</li> <li>Average Account Value = <math>\frac{\text{sum of the Monthly Account Value for 60 months}}{60}</math></li> </ul>										

Policy Benefits	
On Death	We will pay the value of all units in the Account on notification of Death of the life assured (single life assured policy) / last surviving life assured (2 or 3 life(ves) assured policy), less any amounts owing to us.
On Accidental Death <sup>5</sup>	On Accidental Death of the life assured (single life assured policy) / last surviving life assured (2 or 3 life(ves) assured policy), we will pay the higher of: <ul style="list-style-type: none"> <li>• the value of all the units in the Account; or</li> <li>• 105% of (the single premium paid plus any top-ups, less any withdrawals), less any amounts owing to us.</li> </ul>
Charges	
Administration Charge <sup>6</sup>	0.8% p.a. of the latest policy account value will be deducted throughout the policy term on a monthly basis.
Bid-Offer Spread	There is no bid-offer spread.
Withdrawal or Surrender Charge	<ul style="list-style-type: none"> <li>• Year 1: 1.6% of the withdrawal / surrender amount</li> <li>• Year 2: 0.9% of the withdrawal / surrender amount</li> <li>• Year 3 onwards: 0%</li> </ul> <p>If you make a partial withdrawal or surrender from your policy within the first 24 months from the Cover Start Date of your policy, we impose a charge which is a percentage of the withdrawal amount (refer to the table above). This charge is also applicable to withdrawal(s) made from top-up amount(s) that are still within their first 24 months from their respective top-up Cover Start Dates.</p>
Investment Funds	
Fund Range	You can invest in any of the <b>PRUSelect Funds</b> available under this policy. Please see PRUSelect Summary of Funds Booklet for full details on the range of <b>PRUSelect Funds</b> and the charges.
Fund Switching <sup>7</sup>	You may choose to switch your <b>PRUSelect Funds</b> at any time to meet your changing investment needs.
Premium Redirection	N. A.
Fund Management Charge <sup>8</sup>	Varies by <b>PRUSelect Funds</b> with a range between 0.5% p.a. and 2.1% p.a.

#### Footnotes:

1. No addition or deletion of policyowner is allowed.
2. If policyholder requests to change Life Assured, it will be considered as deletion of Life Assured followed by addition of Life Assured, hence, the 2 times facility is fully utilized.
3. We reserve the right to vary, from time to time, the minimum withdrawal amount in respect of any new application to make a partial withdrawal.
4. The policyholder is not entitled to the Second-year Bonus if the withdrawals made from the Account exceed the single premium or top-up amounts (if any). If the policyholder has made a top-up, it will be treated as a separate tranche from the single premium. Each subsequent top-up will be treated as a separate tranche from the previous top-up. The Second-year Bonus will be calculated separately for each tranche and paid at the start of their respective second year.
5. An 'Accidental Death' is a death resulting from an Accident. An "Accident" is an unforeseen and involuntary event, which directly causes death or injury by violent, external and visible means, and is independent of any other cause (such as illness or disease of the life assured).
6. Please note that the Administration Charge is not guaranteed and we reserve the right to increase the administration charge up to a maximum of 2.0% p.a. However, we will give 30 days' written notice before doing so.
7. We currently do not charge for fund switches. However, we reserve the right to levy a switching fee but will give you 30 days' written notice before doing so. To make the fund switch, you must meet the criteria set out by us.
8. The term 'fund management charge' may be called differently by different Investment Managers. For example, it may be called 'continuing investment charge', 'management fee' or 'investment management charge'. The relevant Investment Manager of each PruSelect Fund reserves the right to increase the charges. However, we will give you written notice of such change(s) in accordance with applicable laws and regulations.



**Important Notes:**

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs.

Investment products are subject to investment risks including the possible loss of the principal amount invested. The value of the units and the income accruing to the units (if any) may fall or rise. Premiums for some of the supplementary benefits are not guaranteed and may be adjusted based on future claims experience.

You are recommended to read the policy documents and to seek advice from a qualified Prudential Financial Consultant for a financial analysis before purchasing a policy suitable to meet your needs.

This booklet is for reference only and is not a contract of insurance. Please refer to the exact terms and conditions, specific details and exclusions applicable to these insurance products in the policy documents that can be obtained from your Prudential Financial Consultant.

This brochure is for distribution in Singapore only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Singapore. In case of discrepancy between the English and Mandarin versions of this booklet, the English version shall prevail.

These policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

Information is correct as at 30 August 2019.

This advertisement has not been reviewed by the Monetary Authority of Singapore.



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