

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP Sub-Fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP Sub-Fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP Sub-Fund.

## PRULink Global Signature CIO Income Fund (the “ILP Sub-Fund”)

<b>Product Type</b>	ILP Sub-Fund <sup>1</sup>	<b>Launch Date</b>	14 November 2023
<b>Product Provider (includes the correlative meanings “we”, “us” and “our”)</b>	Prudential Assurance Company Singapore (Pte) Limited	<b>Dealing Frequency</b>	Every Business Day
<b>Manager of the ILP Sub-Fund (the “Manager”)</b>	Prudential Assurance Company Singapore (Pte) Limited	<b>Capital Guaranteed</b>	No
<b>Investment Manager of the Underlying Fund (the “Investment Manager”)</b>	Amundi Asset Management SAS	<b>Name of Guarantor</b>	Not applicable
<b>Investment Adviser of the Underlying Fund (the “Investment Adviser”)</b>	Standard Chartered Bank (Singapore) Limited	<b>Custodian of ILP Sub-Fund</b>	Standard Chartered Bank (Singapore) Limited
<b>Underlying Fund(s)</b>	Signature CIO Income Fund	<b>Expense Ratio for financial year ended 31 December 2022</b>	Not applicable <sup>2</sup>

<sup>1</sup> For ILP Sub-Fund that feeds into an underlying fund, some of the information provided below could be similar to the underlying fund.

<sup>2</sup> The ILP Sub-Fund was launched on 14 November 2023 and therefore there is no past expense ratio record.

### ILP SUB-FUND SUITABILITY

<p><b>WHO IS THE ILP SUB-FUND SUITABLE FOR?</b> The ILP Sub-Fund is <u>only</u> suitable for investors who:</p> <ul style="list-style-type: none"> <li>○ understand the risks of the ILP Sub-Fund;</li> <li>○ understand the risk of losing some or all of the capital invested;</li> <li>○ plan to have a medium to long-term investment horizon;</li> <li>○ seek to generate income over the recommended holding period.</li> </ul> <p><b>Investors may wish to speak to a Prudential Financial Consultant or Representative before making a commitment to invest in the ILP Sub-Fund.</b></p>	<p><u>Further Information</u> Refer to <i>Sch 1(d) – Product Suitability</i> of the FIB for product suitability of the ILP Sub-Fund</p>
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### KEY FEATURES OF THE ILP SUB-FUND

<p><b>WHAT ARE YOU INVESTING IN?</b></p> <ul style="list-style-type: none"> <li>○ You are investing in an ILP Sub-Fund which feeds into Signature CIO Income Fund.</li> <li>○ The Underlying Fund aims to generate regular income by investing in a diversified portfolio of income generating securities globally. As a secondary objective, the Underlying Fund aims to generate capital appreciation over a mid-to-long term investment horizon by accessing opportunities across multiple asset classes.</li> <li>○ You may receive distributions if you are invested in a distributing share class. Dividends may be paid out of capital or effectively out of capital and reduce the ILP Sub-Fund’s net asset value. The Fund targets to make monthly distributions. Distributions are at the discretion of Prudential Singapore and there is no guarantee, assurance and/or certainty that any distribution will be made.</li> </ul>	<p>Refer to <i>Sch 1(b) – Investment Objectives</i> of the FIB for investment objectives of the ILP Sub-Fund.</p>
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<b>Investment Strategy</b>	
<ul style="list-style-type: none"> <li>○ The Underlying Fund is a fund of funds that will invest at least 80% of its net assets in UCITS/UCIs.</li> <li>○ The Underlying Fund will invest in eligible UCITS/UCIs that expose to the following asset classes:               <ul style="list-style-type: none"> <li>- Between 30% and 80% of its net assets in fixed income (not including money market funds as defined by MMFR). Within this limit, the Underlying Fund may invest up to 60% of its net assets in non-investment grade debt.</li> <li>- Between 20% and 55% of its net assets in equities.</li> <li>- Up to 20% in money market funds as defined by MMFR.</li> <li>- Up to 10% of its net assets in liquid alternatives (UCITS/UCIs investing in alternative strategies).</li> <li>- Up to 10% of its net assets in commodities.</li> </ul> </li> <li>○ There are no currency constraints to these investments.</li> <li>○ The Underlying Fund may invest up to 60% of its net assets in emerging markets considering combined equity and fixed income assets.</li> <li>○ The Underlying Fund may invest up to 20% of its net assets in money market instruments and term deposits for investment or treasury purposes.</li> <li>○ The Underlying Fund will be managed combining top-down macroeconomic views and bottom-up mutual funds and ETFs selection from Standard Chartered’s Chief Investment Office (CIO) and Investments Management teams. In addition, income generation will be a key consideration alongside asset allocation and instrument selection.</li> <li>○ The Underlying Fund is actively managed and is not managed in reference to a benchmark.</li> <li>○ The Underlying Fund integrates Sustainability Factors in its investment process and takes into account principal adverse impacts of investment decisions on Sustainability Factors. The Underlying Fund does not integrate a consideration of environmentally sustainable economic activities (as prescribed in the Taxonomy Regulation) into its investment process.</li> </ul>	<p>Refer to <i>Sch 1(c) – Management Process (Investment Approach)</i> of the FIB for further information on Investment Strategy.</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider.</li> <li>• <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Sub-Manager of the ILP Sub-Fund.</li> <li>• <i>Standard Chartered Bank (Singapore) Limited</i>: the Custodian of the ILP Sub-Fund</li> <li>• <i>Amundi Asset Management SAS</i>: the Investment Manager of the Underlying Fund</li> <li>• <i>Standard Chartered Bank (Singapore) Limited</i>: the Investment Adviser of the ILP Sub-Fund</li> </ul>	<p>Refer to <i>Sec 2 – The Product Provider</i> and <i>Sec 3 – The Manager, the Management Company, the Investment Manager and the Investment Adviser</i> of the FIB for further information on roles and responsibilities of these entities and the PS for what happens if they become insolvent.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b>  <b>The value of the ILP Sub-Fund may rise or fall. These risk factors may cause you to lose some or all of your investment:</b></p>	<p>Refer to <i>Sec 5 – Risks</i> on the FIB for further information on risks of the ILP Sub- Fund.</p>
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li>○ <b>You are exposed to market risk</b> - The value of the Underlying Fund’s investments changes continuously and can fall based on a wide variety of factors.</li> <li>○ <b>You are exposed to equity risk</b> - Equities can lose value rapidly, and typically involve higher risks than bonds or MMIs. If a company goes through bankruptcy or a similar financial restructuring, its equities may lose most or all of their value.</li> <li>○ <b>You are exposed to credit risk</b> - A bond or MMI could lose value if the issuer’s financial health deteriorates.</li> </ul>	

**Liquidity Risks**

- **The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days.** There is no secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider.
- **You may not be able to perform a withdrawal of units during any period where dealing is suspended.** Your right to withdraw units may be temporarily suspended under certain circumstances.

Refer to *Sec 10 – Suspension of Dealing* of the FIB for further information on suspension of dealing of the ILP Sub-Fund.

**Product-Specific Risks**

- **You are exposed to default risk.** - The issuers of certain bonds could become unable to make payments on their bonds.
- **You are exposed to high yield risk.** - Investment in high yield debt securities is subject to risks of interest rate, currency, market, credit and security.
- **You are exposed to emerging markets risk.** - Emerging markets are less established than developed markets and therefore involve higher risks, particularly market, liquidity, currency risks and interest rate risks, and the risk of higher volatility.
- **You are exposed to currency risk.** - Changes in currency exchange rates could reduce investment gains or increase investment losses, in some cases significantly. Exchange rates can change rapidly and unpredictably, and it may be difficult for the Underlying Fund to unwind its exposure to a given currency in time to avoid losses.
- **You are exposed to investment fund risk.** - Investing in any investment fund involves certain risks an investor would not face if investing in markets directly.

**You should be aware that the ILP Sub-Fund and Underlying Fund may be exposed to other risks of an exceptional nature from time to time.**

**FEES AND CHARGES**

**WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?**

Fees payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Investment Charge	Bid-offer spread of up to 5% of premium invested for cash and SRS investment. Please refer to the relevant Product Summary for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Note: ILP Sub-Fund offered under some products do not have bid-offer spread and are offered on single bid price basis. Please refer to the Product Summary and relevant fund documentation for more information.
Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days' written notice.
Redemption Fee	Not applicable

Fees payable by the ILP Sub-Fund

- The ILP Sub-Fund will charge the following fees and charges:

Continuing Investment Charge	1.65% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months' written notice.
Custodian Fee	Below 0.02% per annum, and it may vary depending on number and volume of transactions.

Refer to *Sch 1(f) – Fees* of the FIB for full details on the fees and charges that apply.

**VALUATIONS AND EXITING FROM THIS INVESTMENT**

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from [www.prudential.com.sg](http://www.prudential.com.sg), Straits Times and The Business Times or such other publications or media as may from time to time be available.

Refer to Sec 9 – *Obtaining Prices of Units* and, Sec 10 – *Suspension of Dealing of the FIB* for further information on valuation and exiting from the ILP Sub-Fund.

**HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?**

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.
- Your withdrawal value is determined as follows:
  - If we receive your withdrawal application by 3.00 pm, the withdrawal value will be based on the bid price calculated on the next Business Day.
  - If we receive your withdrawal application after 3.00 pm, the withdrawal value will be based on the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value no later than 6 Business Days from the date we receive and accept your withdrawal application.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows:

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

1,000	X	S\$0.95	=	S\$950
Number of Units Withdrawn		Bid Price		Withdrawal Value

**CONTACT INFORMATION**

**HOW DO YOU CONTACT US?**

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit [www.prudential.com.sg](http://www.prudential.com.sg)

**APPENDIX: GLOSSARY OF TERMS**

- Business Day** : means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee (where applicable) may agree in writing.
- ETF** : Exchange traded funds
- MMFR** : The Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds and Commission Delegated Regulation (EU) 2018/990 of 10 April 2018 amending and supplementing Regulation (EU) 2017/1131 of the European Parliament and of the Council with regard to simple, transparent and standardised (STS) securitisations and asset-backed commercial papers (ABCPs), requirements for assets received as part of reverse repurchase agreements and credit quality assessment methodologies.
- MMI** : Money market instrument
- ILP** : Investment-Linked Policy
- NAV** : Net Asset Value
- Taxonomy Regulation** : Regulation 2020/852 of the European Parliament and of the Council of 27th November 2019 on the establishment of a framework to facilitate sustainable investment and amending Regulation (EU) 2019/2088 ‘disclosure regulation’ or ‘SFDR’.
- UCITS** : Undertaking for Collective Investment in Transferable Securities.
- UCI** : Undertakings for Collective Investment.