

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.[]
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP sub-fund.

## PRULINK ISLAMIC GLOBAL EQUITY INDEX FUND (the “ILP Sub-Fund”)

<b>Product Type</b>	<b>ILP Sub-Fund<sup>1</sup></b>	<b>Launch Date</b>	<b>1 June 2023</b>
<b>Product Provider</b> (includes the correlative meanings “we”, “us” and “our”)	Prudential Assurance Company Singapore (Pte) Limited	<b>Dealing Frequency</b>	Every Business Day
<b>Manager of the ILP Sub-Fund (the “Manager”)</b>	Prudential Assurance Company Singapore (Pte) Limited	<b>Capital Guaranteed</b>	No
<b>Management Company of the Underlying Fund (the “Management Company”)</b>	HSBC Investment Funds (Luxembourg) S.A.	<b>Name of Guarantor</b>	Not applicable
<b>Investment Adviser of the Underlying Fund (the “Investment Adviser”)</b>	HSBC Global Asset Management (UK) Limited	<b>Custodian of ILP Sub-Fund</b>	Standard Chartered Bank (Singapore) Limited
<b>Underlying Fund(s)</b>	HSBC Islamic Global Equity Index Fund	<b>Expense Ratio for financial year ended 31 December 2022</b>	Not applicable <sup>2</sup>

<sup>1</sup> For ILP Sub-Fund that feeds into an underlying fund, some of the information provided below could be similar to the underlying fund.

<sup>2</sup> The ILP Sub-Fund was launched on 1 June 2023 and therefore there is no past expense ratio record.

### ILP SUB-FUND SUITABILITY

#### WHO IS THE ILP SUB-FUND SUITABLE FOR?

The ILP Sub-Fund is only suitable for investors who:

- are looking for capital growth with a long investment time horizon, i.e. they should plan to hold it for at least five years;
- capable of evaluating the risks and merits of such an investment; and
- have sufficient resources to bear any loss as the Fund is not guaranteed and they may receive back less than the amount invested.

The ILP Sub-Fund may not be suitable for investors who wish to withdraw their capital from the ILP Sub-Fund within a short timeframe.

#### Further Information

Refer to *Sch 1(a) – Structure* of the FIB for further information on product suitability of the ILP Sub-Fund

### KEY FEATURES OF THE ILP SUB-FUND

#### WHAT ARE YOU INVESTING IN?

- You are investing in an ILP Sub-Fund which feeds into HSBC Islamic Global Equity Index Fund.
- The Underlying Fund aims to track as closely as possible the performance of the Dow Jones Islamic Market Titans 100 Index (the Islamic Index). Any adherence to Shariah requirements are fulfilled on the Underlying Fund and the Index only.

Refer to *Sch 1(b) – Investment Objective* of the FIB for further information on features of the ILP Sub-Fund.

#### Investment Strategy

<ul style="list-style-type: none"> <li>○ The Index is comprised of the shares of companies in emerging and developed markets that are based anywhere in the world.</li> <li>○ The Underlying Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. The shares are selected by filtering the Index universe through screens for business activities and financial ratios to remove stocks that are not Shariah compliant.</li> <li>○ The Underlying Fund will only invest in shares of companies that meet Shariah compliance principles as interpreted or approved by the Shariah Committee. The Shariah Committee monitors the Fund throughout the year and issues an annual Shariah certificate on the Underlying Fund's compliance with Shariah principles. This certificate is included in the annual report of the Fund as confirmation of the Shariah compliance for that year.</li> <li>○ The Underlying Fund will not invest in derivatives.</li> </ul>	<p>Refer to <i>Sch 1(c)– Investment Focus and Approach</i> of the FIB for further information on Investment Strategy.</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>● <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider.</li> <li>● <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Manager of the ILP Sub-Fund.</li> <li>● <i>HSBC Investment Funds (Luxembourg) S.A.</i>: the Management Company of the Underlying Fund</li> <li>● <i>HSBC Global Asset Management (UK) Limited</i>: the Investment Adviser of the Underlying Fund</li> <li>● <i>HSBC Continental Europe, Luxembourg</i>: the Depositary of the Underlying Fund</li> <li>● <i>Standard Chartered Bank (Singapore) Limited</i>: the Custodian of the ILP Sub-Fund</li> </ul>	<p>Refer to <i>Sec 1 – The Product Provider</i> and <i>Sec 2 – The Manager, the Management Company, the Investment Adviser and the Shariah Committee</i> of the FIB for further information on roles and responsibilities of these entities and the PS for what happens if they become insolvent.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p><b>The value of the ILP Sub-Fund may rise or fall. These risk factors may cause you to lose some or all of your investment:</b></p>	<p>Refer to <i>Sec 4 – Risks</i> on the FIB for further information on risks of the ILP Sub- Fund.</p>
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li>○ <b>You may be exposed to market risk</b> – The value of investments and the income derived from them may fall as well as rise and investors may not recoup the original amount invested by them in the Company. In particular, the value of investments may be affected by uncertainties such as international, political and economic developments or changes in government policies.</li> <li>○ <b>You may be exposed to exchange rate risk</b> – Changes in currency exchange rates could reduce or increase investment gains or investment losses, in some cases significantly.</li> <li>○ <b>You may be exposed to stock risk</b> – The Underlying Fund is exposed to equity markets for all or part of their total assets. The value of these assets can therefore rise or fall and investors may not get back all of their original investment.</li> <li>○ <b>You may be exposed to Emerging Markets risk</b> – Investors should note that changes in the political climate in Emerging Markets may result in significant shifts in the attitude to the taxation of foreign investors. The effect of such changes can be retrospective and can (if they occur) have an adverse impact on the investment return of shareholders in the Underlying Fund.</li> <li>○ <b>You may be exposed to risks associated with government or central banks' intervention</b> – Changes in regulation or government policy leading to intervention in the currency and interest rate markets (e.g. restrictions on capital movements or changes to the way in which a national currency is supported such as currency de-pegging) may adversely affect some financial instruments and the performance of the Underlying Fund.</li> </ul>	

### Liquidity Risks

- **The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days.** There is no secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider.
- **You may not be able to perform a withdrawal of units during any period where dealing is suspended.** Your right to withdraw units may be temporarily suspended under certain circumstances.
- **You may be exposed to liquidity risk -** Liquidity Risk is the risk that an Underlying Fund may encounter difficulties meeting its obligations in respect of financial liabilities that are settled by delivering cash or other financial assets, thereby compromising existing or remaining investors.

Refer to *Sec 10 – Suspension of Dealing* of the FIB for further information on suspension of dealing of the ILP Sub-Fund.

### Product-Specific Risks

- **You may be exposed to Shariah restrictions** – It is possible that the restrictions placed on investment such as the prohibition on the use of interest bearing investments, the donations to approved charities and the limited universe of stocks available to the Investment Adviser may result in the Underlying Fund performing less well than funds with similar investment objectives which are not subject to Shariah restrictions.
- **You may be exposed to concentration risk** – The Index may be concentrated in companies operating in certain markets or securities listed in certain stock exchanges; therefore any situation impacting such markets or stock exchanges may also impact the index and the Underlying Fund performance.

**You should be aware that the ILP Sub-Fund and Underlying Fund may be exposed to other risks of an exceptional nature from time to time.**

### FEES AND CHARGES

#### ARE THE FEES AND CHARGES OF THIS INVESTMENT?

##### Fees payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Investment Charge	Bid-offer spread of up to 5% of premium invested for cash and SRS investment. Please refer to the relevant Product Summary for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Note: ILP Sub-Fund offered under some products do not have bid-offer spread and are offered on single bid price basis. Please refer to the Product Summary and relevant fund documentation for more information.
Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days' written notice.
Redemption Fee	Not applicable

##### Fees payable by the ILP Sub-Fund

- The ILP Sub-Fund will charge the following fees and charges:

Continuing Investment Charge	1.10% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months' written notice.
Custodian Fee	Below 0.02% per annum, and it may vary depending on number and volume of transactions.

Refer to *Sch 1(f) – Fees* of the FIB for full details on the fees and charges that apply

### VALUATIONS AND EXITING FROM THIS INVESTMENT

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from [www.prudential.com.sg](http://www.prudential.com.sg), Straits Times and The Business Times or such other publications or media as may from time to time be available.

**HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?**

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.
- Your withdrawal value is determined as follows:
  - If we receive your withdrawal application by 3.00 pm, the withdrawal value will be based on the bid price calculated on the next Business Day.
  - If we receive your withdrawal application after 3.00 pm, the withdrawal value will be based on the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value no later than 6 Business Days from the date we receive and accept your withdrawal application.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows:

1, 000	X	S\$0.95	=	S\$950
Number of Units Withdrawn		Bid Price		Withdrawal Value

Refer to Sec 9 – Obtaining Prices of Units and, Sec 10 – Suspension of Dealing of the FIB for further information on valuation and exiting from the ILP Sub-Fund.

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

**CONTACT INFORMATION**

**HOW DO YOU CONTACT US?**

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit [www.prudential.com.sg](http://www.prudential.com.sg)

**APPENDIX: GLOSSARY OF TERMS**

**Business Day** : Means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee (where applicable) may agree in writing.

**ILP** : Investment-Linked Policy

**Shariah Committee:** The Shariah Committee will oversee the operations of the Company and ensure its compliance With Shariah precepts.