

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP sub-fund.

PRULINK GLOBAL EQUITY FUND (the “ILP Sub-Fund”)

Product Type	ILP Sub-Fund¹	Launch Date	S\$ Accumulation: 5 October 1998 US\$ Accumulation: 3 October 2023
Product Provider (includes the correlative meanings “we”, “us” and “our”)	Prudential Assurance Company Singapore (Pte) Limited	Dealing Frequency	Every Business Day
Manager of the ILP Sub-Fund (the “Manager”)	FIL Investment Management (Singapore) Limited	Capital Guaranteed	No
Investment Manager of the Underlying Fund/ Underlying Entity (the “Investment Manager”)	FIL Fund Management Limited	Name of Guarantor	Not applicable
Underlying Fund	S\$ Accumulation: Fidelity Funds – Global Dividend Fund SR-ACC-SGD US\$ Accumulation: Fidelity Funds – Global Dividend Fund A-ACC-USD	Expense Ratio for financial year ended 31 December 2022	S\$ Accumulation: 1.68% S\$ Distribution: 1.68% US\$ Accumulation: Not applicable²
Custodian of the ILP Sub-Fund	Standard Chartered Bank (Singapore) Limited		

¹ For ILP Sub-Fund that feeds into an underlying fund, some of the information provided below could be similar to the underlying fund.

² The US\$ Accumulation Class was launched on 3 October 2023 and therefore there is no past expense ratio record.

ILP SUB-FUND SUITABILITY

WHO IS THE ILP SUB-FUND SUITABLE FOR?

The ILP Sub-Fund is only suitable for investors who:

- have a basic knowledge of and no or limited experience of investing in funds;
- plan to hold their investment for a recommended holding period of at least 4 years;
- seek capital growth over the recommended holding period and income; and
- understand the risk of losing some or all of the capital invested.

Investors may wish to speak to a Prudential Financial Consultant or Representative before making a commitment to invest in the ILP Sub-Fund.

Further Information

Refer to *Schedule (“Sch”) 2 Section (“Sec”) a – Structure and Sec b – Investment Objective* of the FIB for further information on product suitability of the ILP Sub-Fund.

KEY FEATURES OF THE ILP SUB-FUND

WHAT ARE YOU INVESTING IN?

- You are investing into an ILP Sub-Fund which feeds into the Underlying Fund that aims to achieve capital growth over the long term and provide income.

Refer to *Sch 2 Sec a – Structure, Sec b – Investment Objective and Sec i – Distribution Policy* of the FIB for further information on

<ul style="list-style-type: none"> You may receive distributions if you are invested in a distributing share class. The Manager intends to make a distribution on or around the last Business Day in March, June, September, December of every calendar year or such other dates as the Manager may in its absolute discretion determine. Dividends may be paid out of capital or effectively out of capital and reduce the Fund's net asset value. 	<p>the Key Features of the ILP Sub-Fund.</p>
Investment Strategy	
<ul style="list-style-type: none"> The Underlying Fund invests at least 70% (and normally 75%) of its assets, in income producing equities of companies from anywhere in the world, including emerging markets. The Underlying Fund invests at least 50% of its assets in securities of companies with favourable environmental, social and governance (ESG) characteristics. The Underlying Fund may also invest in money market instruments on an ancillary basis. Investment Manager of the Underlying Fund aims to provide income in excess of the benchmark. The Underlying Fund may use derivatives for hedging, efficient portfolio management and investment purposes. 	<p>Refer to <i>Sch 2 Sec c – Investment Focus & Approach</i> of the FIB for further information on Investment strategy</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider. <i>FIL Investment Management (Singapore) Limited</i>: the Manager of the ILP Sub-Fund. <i>FIL Fund Management Limited</i>: the Investment Manager of the Underlying Fund. <i>Brown Brothers Harriman (Luxembourg) S.C.A.</i>: the depositary of the Underlying Fund. <i>Standard Chartered Bank (Singapore) Limited</i>: Custodian of the ILP Sub-Fund 	<p>Refer to <i>Sec 2 – the Product Provider and Sec 3 - the Manager and the Investment Manager</i> of the FIB for further information</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>Investment involves risk. The value of the ILP Sub-Fund may rise or fall. These risk factors, among others, may cause you to lose some or all of your investment:</p>	<p>Refer to <i>Sec 5 - Risks</i> of the FIB for further information on risks of the ILP Sub-Fund.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> You are exposed to equities risk. <ul style="list-style-type: none"> Equities can lose value rapidly, and typically involve higher (often significantly higher) market risks than bonds or money market instruments. You are exposed to emerging markets risk. <ul style="list-style-type: none"> Emerging markets are less established, and more volatile, than developed markets. They involve higher risks, particularly market, credit, illiquid security, legal, custody, valuation and currency risks. You are exposed to market risk. <ul style="list-style-type: none"> Prices and yields of securities can change frequently with significant volatility based on a wide variety of factors, such as political and economic news, government policy and climate patterns. 	
Liquidity Risks	
<ul style="list-style-type: none"> The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days. <ul style="list-style-type: none"> There is no secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider. You may not be able to perform a withdrawal of units during any period where dealing is suspended. <ul style="list-style-type: none"> Your right to withdraw units may be temporarily suspended under certain circumstances. 	<p>Refer to <i>Sec 10 – Suspension of Dealing</i> of the FIB for further information on suspension of dealing of the ILP Sub-Fund.</p>

- **You are exposed to liquidity risk.**
 - Any security could temporarily become hard to value or to sell at a desired time and price.
 - Liquidity risk could affect the Underlying Fund’s value and its ability to pay redemption proceeds or to repay, for example, repurchase agreement proceeds by the agreed deadline.

Product-Specific Risks

- **You are exposed to counterparty and collateral risk**
 - A counterparty could be unwilling or unable to meet its obligations to the Underlying Fund. The value of collateral might not cover the full value of a transaction, or any fees or returns owed to the Underlying Fund.
- **You are exposed to currency risk**
 - Any changes in currency exchange rates could significantly reduce investment gains or income, or increase investment losses.
 - Investors may also experience currency risk if the reference currency in which they subscribe or redeem is different to the base currency of the PRULink Funds due to the selection of different currency share class. Changes in currency exchange rates between the base currency and the reference currency can reduce investment gains or income, or increase investment losses, in some cases significantly.
- **You are exposed to derivatives risk**
 - The value of derivatives can be volatile. Small movements in an underlying asset’s value can create large changes in the derivative’s value and expose the Underlying Fund to losses that could be greater than the cost of the derivative itself.
- **You are exposed to hedging risk**
 - Hedging may not work as intended and involves costs, which reduce investment performance.
- **You are exposed to investment fund risk**
 - Investing in a fund involves certain risks an investor would not face if investing in markets directly, such as large outflows, valuation error and investment limitations.
- **You are exposed to operational risk**
 - The Underlying Fund could suffer losses due to errors, service disruptions or other failures, fraud, corruption, cyber crime, instability, terrorism or other irregular events.
- **You are exposed to sustainable investing risk**
 - The Underlying Fund may underperform the market or other funds that do not apply sustainability criteria.
- **You are exposed to volatility risk**
 - The Underlying Fund’s NAV has potential for high volatility due to its investment policy or portfolio management techniques.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Fees payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Investment Charge	Bid-offer spread up to 5% for cash and SRS investment. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. For CPF investment: Prior to 1 October 2020, the net sales charge is up to 1.5%. With effect from 1 October 2020, the net sales charge is 0%. Note: ILP Sub-Fund offered under some products are on bid-offer spread. Please refer to the Product Summary and relevant fund documentation for more information.
Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days’ written notice.

Refer to *Schedule (“Sch”) 2 Sec g – Fees and Sec 8 – Switching of Fund(s)* of the FIB for further information on the fees and charges that apply.

Redemption Fee	Not applicable
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Fees payable by the ILP Sub-Fund

- The ILP Sub-Fund will charge the following fees and charges:

Continuing Investment Charge (CIC)	1.30% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months' written notice. The trailer fees that we expect to receive for equity ILP sub-funds range from 16-67% (Median: 58%) per annum of the CIC.
Custodian Fee	Below 0.02% per annum, and it may vary depending on number and volume of transactions.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from www.prudential.com.sg, Straits Times and The Business Times or such other publications or media as may from time to time be available.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.
- Your withdrawal value is determined as follows:
 - If we receive your withdrawal application by 3.00 pm, the withdrawal value will be based on the bid price calculated on the next Business Day.
 - If we receive your withdrawal application after 3.00 pm, the withdrawal value will be based on the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value no later than 6 Business Days from the date we receive your withdrawal application.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows (in the currency of the Fund's share class):

$$\begin{array}{rccccccc}
 1,000 & \times & \$0.95 & = & \$950 \\
 \text{Number of Units} & & \text{Bid Price} & & \text{Withdrawal} \\
 \text{Withdrawn} & & & & \text{Value}
 \end{array}$$

Refer to *Sec 9 – Obtaining Prices of Units* and, *Sec 10 – Suspension of Dealing of the FIB* for further information on valuation and exiting from the ILP Sub-Fund.

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW DO YOU CONTACT US?

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit www.prudential.com.sg

APPENDIX: GLOSSARY OF TERMS

Business Day	: Means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee (where applicable) may agree in writing.
Base Currency	: Means the currency in which the net asset value of the PRULink Fund(s) is calculated.
Reference Currency	: Means the currency in which the unit price of the PRULink Fund(s) is calculated.
ILP	: Investment-Linked Policy
Equities	: Means all equities and similar securities, including but not limited to, preference shares, convertible preference shares, equity warrants, depository receipts (e.g. American depository receipts, global depository receipts), REIT equities, REIT units, equity linked notes, warrants to subscribe for equities. Equities also include index certificates, equity certificates, other comparable certificates and equity baskets as well as assets whose risk profile correlates with the relevant equity or with the investment markets to which these assets can be allocated.
NAV	: Net Asset Value