

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP sub-fund.

## PRULINK GREATER CHINA FUND (the “ILP Sub-Fund”)

<b>Product Type</b>	<b>ILP Sub-Fund<sup>1</sup></b>	<b>Launch Date</b>	<b>S\$ Accumulation: 6 November 2009</b> <b>US\$ Accumulation: 3 October 2023</b>
<b>Product Provider (includes the correlative meanings “we”, “us” and “our”)</b>	<b>Prudential Assurance Company Singapore (Pte) Limited</b>	<b>Dealing Frequency</b>	<b>Every Business Day</b>
<b>Manager of the ILP Sub-Fund (the “Manager”)</b>	<b>Eastspring Investments (Singapore) Limited</b>	<b>Capital Guaranteed</b>	<b>No</b>
<b>Investment Manager of the Underlying Fund (the “Investment Manager”)</b>	<b>Schroder Investment Management (Hong Kong) Ltd</b>	<b>Name of Guarantor</b>	<b>Not applicable</b>
<b>Underlying Fund</b>	<b>S\$ Accumulation: Schroder International Selection Fund Greater China F Acc SGD</b> <b>US\$ Accumulation: Schroder International Selection Fund Greater China A Acc USD</b>	<b>Expense Ratio for financial year ended 31 December 2022</b>	<b>S\$ Accumulation: 1.69%</b> <b>US\$ Accumulation: Not applicable<sup>2</sup></b>
<b>Custodian of the ILP Sub-Fund</b>	<b>Standard Chartered Bank (Singapore) Limited</b>		

<sup>1</sup> For ILP Sub-Fund that feeds into an underlying fund, some of the information provided below could be similar to the underlying fund.

<sup>2</sup> The ILP Sub-Fund was launched on 3 October 2023 and therefore there is no past expense ratio record.

### ILP SUB-FUND SUITABILITY

#### WHO IS THE ILP SUB-FUND SUITABLE FOR?

The ILP Sub-Fund is only suitable for investors who:

- seek capital growth; and
- understand the risks of investing in equity and equity related securities in China, Hong Kong and Taiwan.

**Investors may wish to speak to a Prudential Financial Consultant or Representative before making a commitment to invest in the ILP Sub-Fund.**

#### Further Information

Refer to *Schedule (“Sch”) I, Section (“Sec”) IV – Product Suitability* for further information on product suitability of the ILP Sub-Fund.

### KEY FEATURES OF THE ILP SUB-FUND

<p><b>WHAT ARE YOU INVESTING IN?</b></p> <ul style="list-style-type: none"> <li>You are investing in an ILP Sub-Fund which feeds into the Schroder International Selection Fund Greater China A which is domiciled in Luxembourg.</li> <li>The Underlying Fund aims to provide capital growth in excess of the MSCI Golden Dragon (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of People’s Republic of China, Hong Kong SAR and Taiwan companies.</li> </ul>	<p>Refer to <i>Sch 1, Sec I – Structure</i> and <i>Sec II – Investment Objective</i> of the FIB for further information on features of the ILP Sub-Fund.</p>
<b>Investment Strategy</b>	
<ul style="list-style-type: none"> <li>The Fund and the Underlying Fund share the same investment Strategy.</li> <li>The Underlying Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies in People’s Republic of China, Hong Kong SAR and Taiwan.</li> <li>The Underlying Fund may invest directly in China B-Shares and China H-Shares and may invest less than 50% of its assets in China A-Shares through: <ul style="list-style-type: none"> <li>the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect,</li> <li>The Renminbi Qualified Institutional Investor (RQFII) Scheme,</li> <li>Regulated Markets,</li> <li>The Science and Technology Innovation Board (“STAR Board”) of the Shanghai Stock Exchange, and</li> <li>The ChiNext market of the Shenzhen Stock Exchange.</li> </ul> </li> <li>The Sub-Underlying Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash. The Underlying Fund may use derivatives with the aim of reducing risk or managing the Underlying Fund more efficiently. The Underlying Fund may also invest in money market instruments and hold cash.</li> </ul>	<p>Refer to <i>Sch 2, Sec III Investment Strategy</i> of the FIB for further information on Investment Strategy.</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li><i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider.</li> <li><i>Eastspring Investments (Singapore) Limited</i>: the Manager of the ILP Sub-Fund</li> <li><i>Schroder Investment Management ( Hong Kong) Ltd</i>: the Investment Manager of the Underlying Fund.</li> <li><i>J.P. Morgan Bank Luxembourg S.A.</i>: the Depositary of the Underlying Fund</li> <li><i>Standard Chartered Bank (Singapore) Limited</i>: Custodian of the ILP Sub-Fund</li> </ul>	<p>Refer to <i>Sec 2 – the Product Provider</i> and <i>Sec 3 – the Managers, the Investment Managers and the Sub-Investment Managers</i> of the FIB for further information on roles and responsibilities of these entities and the PS for what happens if they become insolvent.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p><b>The value of the ILP Sub-Fund may rise or fall. These risk factors may cause you to lose some or all of your investment</b></p>	<p>Refer to <i>Sec 5 - Risks</i> of the FIB for further information on risks of the ILP Sub-Fund.</p>
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li><b>You are exposed to market risks in Greater China.</b> <ul style="list-style-type: none"> <li>The value of investments by the Underlying Fund may go up and down due to changing economic, political or market conditions, or due to an issuer’s individual situation.</li> <li>Changes in China’s political, legal, economic or tax policies could cause losses or higher costs for the Underlying Fund.</li> </ul> </li> </ul>	

<ul style="list-style-type: none"> <li>• <b>You are exposed to counterparty risk.</b> <ul style="list-style-type: none"> <li>○ The counterparty to a derivative or other contractual agreement or synthetic financial product could become unable to honour its commitments to the Underlying Fund, potentially creating a partial or total loss for the Underlying Fund.</li> </ul> </li> <li>• <b>You are exposed to currency risk.</b> <ul style="list-style-type: none"> <li>○ The Underlying Fund can be exposed to different currencies. Changes in foreign exchange rates could create losses.</li> <li>○ Investors may also experience currency risk if the reference currency in which they subscribe or redeem is different to the base currency of the PRULink Funds due to the selection of different currency share class. Changes in currency exchange rates between the base currency and the reference currency can reduce investment gains or income, or increase investment losses, in some cases significantly.</li> </ul> </li> <li>• <b>You are exposed to emerging and frontier markets risk</b> <ul style="list-style-type: none"> <li>○ Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk.</li> </ul> </li> <li>• <b>You are exposed to Equity risk.</b> <ul style="list-style-type: none"> <li>○ Equity prices fluctuate daily, based on many factors including general, economic, industry or company news.</li> </ul> </li> <li>• <b>You are exposed to Shanghai-Hong Kong/Shenzhen-Hong Kong Stock Connect risk.</b> <ul style="list-style-type: none"> <li>○ The Underlying Fund may be investing in China A-Shares via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect which may entail additional clearing and settlement, regulatory, operational and counterparty risks.</li> </ul> </li> </ul>	
<b>Liquidity Risks</b>	
<ul style="list-style-type: none"> <li>• <b>The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days.</b> <ul style="list-style-type: none"> <li>○ There is no secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider. The liquidity of the Underlying Fund may be limited if a significant portion of the assets of the Underlying Fund is to be sold to meet redemption requests on a short time frame. During this period, the portfolio allocation may be modified to prioritise liquidity</li> </ul> </li> <li>• <b>You may not be able to perform a withdrawal of units during any period where dealing is suspended.</b> <ul style="list-style-type: none"> <li>○ Your right to withdraw units may be temporarily suspended under certain circumstances.</li> </ul> </li> </ul>	<p>Refer to <i>Sec 10 Suspension of Dealing</i> of the FIB for further information on suspension of dealing of the ILP Sub-Fund.</p>
<b>Product-Specific Risks</b>	
<ul style="list-style-type: none"> <li>• <b>You are exposed to derivatives risk.</b> <ul style="list-style-type: none"> <li>○ The Underlying Fund may use derivatives as part of the investment process. The use of futures, options, warrants, forwards, swaps or swap options involves increased risk. The Underlying Fund's ability to use such instruments successfully depends on the Investment Manager's ability to accurately predict movements in stock prices, interest rates, currency exchange rates or other economic factors and the availability of liquid markets. If the Investment Manager's predictions are wrong, or if the derivatives do not work as anticipated, the Underlying Fund could suffer greater losses than if the Underlying Fund had not used such instruments.</li> </ul> </li> <li>• <b>You are exposed to leverage risk.</b> <ul style="list-style-type: none"> <li>○ The Underlying Fund uses derivatives for leverage, which makes it more sensitive to certain market or interest rate movements and may cause above-average volatility and risk of loss.</li> </ul> </li> <li>• <b>You are exposed to RQFII Status risk.</b> <ul style="list-style-type: none"> <li>○ The Investment Manager's RQFII status may be suspended or revoked and this may adversely affect the Underlying Fund's performance by requiring the Underlying Fund to dispose of its securities holdings.</li> </ul> </li> </ul>	

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Fees payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Investment Charge	<p>Bid-offer spread up to 5% for cash and SRS investment. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%.</p> <p>For CPF investment: Prior to 1 October 2020, the net sales charge is up to 1.5%. With effect from 1 October 2020, the net sales charge is 0%</p> <p>Note: ILP Sub-Fund offered under some products are on bid-offer spread. Please refer to the PS and relevant fund documentation for more information.</p>
Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days' written notice.
Redemption Fee	Not applicable

#### Fees payable by the ILP Sub-Fund

- The ILP Sub-Fund will charge the following fees and charges:

Continuing Investment Charge (CIC)	<p>1.50% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months' written notice.</p> <p>The trailer fees that we expect to receive for equity ILP sub-funds range from 16%-67% (Median: 58%) per annum of the CIC.</p>
Custodian Fee	Below 0.02% per annum., and it may vary depending on number and volume of transactions.

Refer to *Sch 1, Sec IX – Fees* of the FIB for full details on the fees and charges that apply.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from [www.prudential.com.sg](http://www.prudential.com.sg), Straits Times and The Business Times or such other publications or media as may from time to time be available.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.

Refer to *Sec 9 – Obtaining Prices of Units* and, *Sec 10 – Suspension of Dealing* of the FIB for further information on valuation and exiting from the ILP Sub-Fund.

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

- Your withdrawal value is determined as follows:
  - If we receive your withdrawal application by 3.00 pm, the withdrawal value will be based on the bid price calculated on the next Business Day.
  - If we receive your withdrawal application after 3.00 pm, the withdrawal value will be based on the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value no later than 6 Business Days from the date we receive and accept your withdrawal application.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows (in the currency of the Fund's share class):

1, 000	X	\$0.95	=	\$950
Number of Units Withdrawal		Bid Price		Withdrawn Value

### CONTACT INFORMATION

#### HOW DO YOU CONTACT US?

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit [www.prudential.com.sg](http://www.prudential.com.sg)

### APPENDIX: GLOSSARY OF TERMS

<b>Business Day</b>	: Means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee (where applicable) may agree in writing.
<b>Base Currency</b>	: Means the currency in which the net asset value of the PRULink Fund(s) is calculated.
<b>Reference Currency</b>	: Means the currency in which the unit price of the PRULink Fund(s) is calculated.
<b>ILP</b>	: Investment-Linked Policy
<b>Equities</b>	: Means all equities and similar securities, including but not limited to, preference shares, convertible preference shares, equity warrants, depositary receipts (e.g. American depositary receipts, global depositary receipts), REIT equities, REIT units, equity linked notes, warrants to subscribe for equities. Equities also include index certificates, equity certificates, other comparable certificates and equity baskets as well as assets whose risk profile correlates with the relevant equity or with the investment markets to which these assets can be allocated.
<b>NAV</b>	: Net Asset Value
<b>Valuation/Dealing Day</b>	: Means each day on which banks and exchanges in Luxembourg and the United States are open for business.