

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP sub-fund.

PRULINK SINGAPORE GROWTH FUND (the “ILP Sub-Fund”)

Product Type	ILP Sub-Fund¹	Launch Date	05 July 2010
Product Provider (includes the correlative meanings “we”, “us” and “our”)	Prudential Assurance Company Singapore (Pte) Limited	Dealing Frequency	Every Business Day
Manager of the ILP Sub-Fund (the “Manager”)	Eastspring Investments (Singapore) Limited	Capital Guaranteed	No
Investment Manager of the Underlying Fund (the “Investment Manager”)	abr dn Asia Limited/ Aberdeen Asset Managers Limited	Name of Guarantor	Not applicable
Underlying Fund	abr dn Singapore Equity Fund	Expense Ratio for financial year ended 31 December 2022	1.39%
Custodian of the ILP Sub-Fund	Standard Chartered Bank (Singapore) Limited		

¹ For ILP Sub-Fund that feeds into an underlying fund, some of the information provided below could be similar to the underlying fund.

ILP SUB-FUND SUITABILITY

WHO IS THE ILP SUB-FUND SUITABLE FOR?

The ILP Sub-Fund is only suitable for investors who:

- seek capital growth over the medium to long term period;
- understand the risks involved in investing in Singapore equities;
- understand that it offers no capital protection or guarantees.

Investors may wish to speak to a Prudential Financial Consultant or Representative before making a commitment to invest in the ILP Sub-Fund.

Further Information

Refer to *Schedule (“Sch”) 1, Section (“Sec”) IV – Product Suitability* of the FIB for further information on product suitability of the ILP Sub-Fund.

KEY FEATURES OF THE ILP SUB-FUND

WHAT ARE YOU INVESTING IN?

- You are investing in an ILP Sub-Fund which feeds into the Underlying Fund, which aims to provide medium to long-term capital growth by investing in a portfolio of Singapore equities (company shares).

Refer to *Sch 1, Sec II – Investment Objective* of the FIB for further information on features of the ILP Sub-Fund.

Investment Strategy	
<ul style="list-style-type: none"> • The Underlying Fund aims to outperform the Straits Times Index before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints. • The Underlying Fund is actively managed and may also invest in other Authorised Investments, including but not limited to funds (including those managed by abrdn) and money-market instruments which invest in securities of companies or institutions domiciled in, operating principally from, or deriving significant revenue from, Singapore, and cash. • The management team uses their discretion (active management) to maintain a diverse asset mix at country, sector and stock level. Their primary focus is on stock selection using research techniques to select individual holdings. The research process is focused on finding high quality companies at attractive valuations that can be held for the long term. • In order to achieve its objective, the Underlying Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Underlying Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Underlying Fund's performance profile may deviate significantly from that of the benchmark over the longer term. • The Underlying Fund may use derivatives to reduce risk, reduce cost and/or generate additional income or growth consistent with the risk profile of the Underlying Fund (often referred to as "efficient portfolio management"). • Derivative usage in the Underlying Fund is expected to be very limited. Where derivatives are used, this would mainly be in response to significant inflows into the Underlying Fund so that in these instances, cash can be invested while maintaining the Underlying Fund's existing allocations to company shares. 	<p>Refer to <i>Sch 1, Sec II – Investment Objective and Sec III Investment approach of the Underlying Fund</i> of the FIB for further information on the Investment Strategy.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider. • <i>Eastspring Investments (Singapore) Limited</i>: the Manager of the ILP Sub-Fund • <i>abrdn Asia Limited</i>: the Investment Manager of the Underlying Fund. • <i>Citicorp Trustee (Singapore) Limited</i>: Trustee of the Underlying Fund. • <i>Citibank, N.A., operating through its Singapore Branch</i>: Custodian of the Underlying Fund. • <i>Standard Chartered Bank (Singapore) Limited</i>: Custodian of the ILP Sub-Fund 	<p>Refer to <i>Sec 2 – the Product Provider and Sec 3 – The Manager and the Investment Manager of the Underlying Fund(s)</i> of the FIB for further information.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The ILP Sub-Fund is an equity fund and the value of the ILP Sub-fund may rise or fall. You may lose some or all of your investment depending on the performance of the underlying securities. Factors that may affect the performance of these securities include,, without limitation, market risks, fluctuations in interest rates and foreign exchange rates, political instability, exchange controls, changes in taxation and foreign investment policies. Some of the key risks associated with the ILP Sub-Fund are described below:</p>	<p>Refer to <i>Sec 5 – Risks of the Funds/Underlying Funds</i> of the FIB for further information on risks of the ILP Sub-Fund.</p>
Market Risks	
<ul style="list-style-type: none"> • You are exposed to market risks <ul style="list-style-type: none"> ○ Prices of the securities owned by the Underlying Fund may rise or fall in response to changes in economic conditions, political conditions, interest rates and, market sentiment. These may cause the price of units of the ILP Sub-Fund to go up or down. 	

Liquidity Risks

- **The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days.**
 - There is no secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider.
- **You may not be able to perform a withdrawal of units during any period where dealing is suspended.**
 - Your right to withdraw units may be temporarily suspended under certain circumstances.
- **You are exposed to liquidity risk.**
 - The securities that the Fund owns may at times lack liquidity thereby affecting their value or ease of disposal. The manager may, subject to the trust deed, limit the total number of units which unit holders may dispose if the total number of units to be disposed on any dealing day exceeds 10%.

Refer to *Sec 10 Suspension of Dealing* of the FIB for further information on suspension of dealing of the ILP Sub-Fund.

Product-Specific Risks

- **You are exposed to regulatory risk.**
 - The investment objectives and parameters of the Underlying Fund are restricted by legislative and regulatory guidelines. There may be a risk that legislative or regulatory changes may make it less likely for the ILP Sub-Fund to achieve its objectives.
- **You are exposed to single country risk.**
 - The Underlying Fund invests in a single country market, making it more concentrated and potentially more volatile than if it invested across regional or global markets.
- **You may be exposed to derivatives risks.**
 - The Underlying Fund may use financial derivatives instruments for the purposes of hedging and/or efficient portfolio management.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Fees payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Investment Charge	Bid-offer spread up to 5% of cash and SRS investment. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. For CPF investment: Prior to 1 October 2020, the net sales charge is up to 1.5%. With effect from 1 October 2020, the net sales charge is 0%. Note: ILP Sub-Fund offered under some products are on bid-offer spread. Please refer to the Product Summary and relevant fund documentation for more information.
Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days' written notice.
Redemption Fee	Not applicable

Fees payable by the ILP Sub-Fund

- The ILP Sub-Fund will charge the following fees and charges:

Continuing Investment Charge (CIC)	1.30% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2.0% per annum but we will not do so before giving you 6 months' written notice. The trailer fees that we expect to receive for equity ILP sub-funds range from 16-67% (Median: 58%) per annum of the CIC
Custodian Fee	Below 0.02% per annum., and it may vary depending on number and volume of transactions.

Refer to *Sch 1, Sec VI – Fees* of the FIB for full details on the fees and charges that apply.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from www.prudential.com.sg, Straits Times and The Business Times or such other publications or media as may from time to time be available.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.
- Your withdrawal value is determined as follows:
 - If we receive your withdrawal application by 3.00 pm, the withdrawal value will be based on the bid price calculated on the next Business Day.
 - If we receive your withdrawal application after 3.00 pm, the withdrawal value will be based on the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value no later than 6 Business Days from the date we receive and accept your withdrawal application.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows:

1, 000	X	S\$0.95	=	S\$950
Number of Units Value		Bid Price		Withdrawal Withdrawn

Refer to *Sec 9 – Obtaining Prices of Units* and, *Sec 10 – Suspension of Dealing of the FIB* for further information on valuation and exiting from the ILP Sub-Fund.

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit www.prudential.com.sg

APPENDIX: GLOSSARY OF TERMS

Business Day	: Means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee (where applicable) may agree in writing.
ILP	: Investment-Linked Policy
Equities	: Means all equities and similar securities, including but not limited to, preference shares, convertible preference shares, equity warrants, depositary receipts (e.g. American depositary receipts, global depositary receipts), REIT equities, REIT units, equity linked notes, warrants to subscribe for equities. Equities also include index certificates, equity certificates, other comparable certificates and equity baskets as well as assets whose risk profile correlates with the relevant equity or with the investment markets to which these assets can be allocated.
NAV	: Net Asset Value
Valuation/Dealing Day	: Means each day on which banks and exchanges in Luxembourg and the United States are open for business