

# APPLICATION FOR CASH BONUS / CASHBACK WITHDRAWAL / PRUASSET WITHDRAWAL / LOAN

Policy Number  Name of Policyowner(s) and Trustee(s) or Assignee  Date

This application is applicable for one policy only. Please complete sections 1 to 4 and read the Important Notes overleaf.

Section 1	<b>Cash Bonus / Cashback / PruAsset Withdrawal / Policy Loan</b> – Please select <u>only one option</u> by ticking [ ✓ ] the relevant box and filling in the required details.
	<input type="checkbox"/> <b>Part A Cash Bonus</b> To withdraw <b>Part/Full</b> Reversionary Bonus of \$ <input type="text"/> (compulsory field) for Cash Bonus of \$ <input type="text"/> Less Amounts Owing \$ <input type="text"/> = <b>Net Amount Payable</b> \$ <input type="text"/>
	<input type="checkbox"/> <b>Part B Cashback</b> To withdraw accumulated Cashback of \$ <input type="text"/> (The minimum withdrawal is \$1000. For amounts less than \$1000, full withdrawal is required.) (If you wish to use your accumulated cashback to offset the amount owing (if any), please provide us with your instructions in a separate letter.)
	<input type="checkbox"/> <b>Part C PruAsset Withdrawal</b> To withdraw the cash value of the Recurrent Single Premium or Top Up Premium of \$ <input type="text"/> (PruAsset withdrawal is based on “Last In, First Out” basis and it has to be a <u>full</u> surrender of each Recurrent Single Premium or Top Up Premium.)
Section 2	<input type="checkbox"/> <b>Part D Policy Loan</b> [Net Amount = Gross Loan of \$ <input type="text"/> Less Amounts Owing of \$ <input type="text"/> ] To apply for a Policy Loan for <b>Net Amount</b> of \$ <input type="text"/>
	I have read and agreed to the terms & conditions specified below with regard to the policy loan <ul style="list-style-type: none"> <li>• If your policy has a surrender value, you can apply for a policy loan up to 90% of the gross surrender value. For single premium cash policy, you can apply for a policy loan up to 70% of the gross surrender value.</li> <li>• We charge an annual interest rate on the loan amount or the outstanding balance starting from the date of the loan. This interest rate may vary. The current interest rate is 5.75% per year. Interest accrues on a daily basis. On each anniversary of the first premium due date of your policy, we add the previous year's interest to the loan amount or the outstanding balance and charge interest on the total until the loan is repaid.</li> <li>• We reserve the right to vary the interest rate but will not do so before giving you 3 months' written notice.</li> <li>• If the amount owing to us under your policy exceeds the surrender value, the policy terminates immediately.</li> </ul>
Section 3	<b>Settlement Option</b> [Not applicable for Central Provident Fund Investment Scheme (“CPFIS”) and Supplementary Retirement Scheme (“SRS”) policies]
	Amount payable (if any) will be in a cheque in Singapore dollars and sent by post unless otherwise specified. The cheque will be issued in joint names if 2 or more parties are involved. For direct credit or overseas remittance, please refer to Point 4 overleaf under Important Notes, for instructions. The difference in the currency exchange rate and any administrative charges incurred will be borne by the Policyholder(s) / Trustee(s) / Assignee. <b>STRICTLY FOR TRUST / ASSIGNED POLICIES ONLY.</b> Please note that any proceeds made to trustees are for the sole benefit of the beneficiaries. If payment is to be made to only one trustee/assignee, please tick [ ✓ ] the box and complete the portion below. <input type="checkbox"/> We authorise Prudential Assurance Company Singapore (Pte ) Ltd (“Prudential”) to pay to: Full name and identity card number of person <u>receiving</u> the payment <input type="text"/> Signature of Trustee(s) or Assignee <u>not receiving</u> the payment <input type="text"/>
Section 3	<b>Policyowner(s) / Trustee(s) / Assignee’s Acknowledgement</b>
	Were you advised by a Financial Consultant to effect any of the above transaction? (Please tick [ ✓ ] one) <input type="checkbox"/> Yes <input type="checkbox"/> No If “yes”, please have your Financial Consultant complete the “Financial Consultant’s Acknowledgement” below. (Your request will only be processed after your Financial Consultant has completed the Acknowledgement).
Section 4	<b>Declaration (Please read carefully before signing this application)</b>
	• I understand that if I choose to effect the selected transaction, it may affect the attainment of my financial objectives identified by my Financial Consultant in my last Personal Financial Record & Personal Financial Analysis or Prudential Way Planner. • I declare that I am not an undischarged bankrupt and, to my knowledge, there are no current, pending or threatened bankruptcy proceedings against me. This application will not be effective until it is officially accepted by Prudential. No reversal of transaction or reinstatement of policy is allowed once your application is accepted. Signature of Policyowner(s) and Trustee(s) or Assignee <input type="text"/> Financial Consultant’s Code and Name <input type="text"/>

## Financial Consultant’s Acknowledgement

“I have explained to the above Policyowner(s) / Trustee(s) / Assignee the implications of effecting the selected transaction to this insurance policy.” I have recommended the transaction of this policy for the following reasons:

Signature of Financial Consultant and Date	Financial Consultant’s Code and Name
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**Important Notes**

1. From 1 April 2008, CPF members will not be able to invest the first \$20,000 in their Ordinary Account (OA) and the first \$40,000 in their Special Account (SA) from 1 July 2010. You will have to set aside \$20,000 in your OA and \$40,000 in your SA before the remaining savings in your OA and SA can be used for investments. For more information, you can refer to [www.prudential.com.sg](http://www.prudential.com.sg) for the Frequently Asked Questions on the CPF reforms that affect the CPF Investment Scheme.
2. a) For policy incepted before 1st March 2009:  
If you are under 21 years of age, please submit a copy of the Joint Indemnity form and supporting documents for proof of relationship.
- b) For policy incepted on or after 1st March 2009:  
If you are under 18 years of age, you are required to submit Joint Indemnity form and supporting documents for proof of relationship.  
[Note: For proof of relationship, the parent is required to submit a copy of the birth certificate together with a copy of his/her identity card (ie NRIC <front & back>) bearing his/her current signature. For guardian, proof of guardianship together with a copy of the guardian's identity card bearing his/her current signature is required]
3. If the policy is owned by a company/organisation ("Company"), the following need to be submitted:
  - a) Original Board of Directors Resolution or a certified true copy thereof, approving the transaction and containing the signatures of all of the Directors or majority of the Directors; or a Certified True Copy of an Extract of Directors Resolution, containing reference to the Directors and Company and their respective signatures. The transaction (ie cash bonus or cashback or prusset withdrawal or policy loan) must be clearly specified in the Board of Directors Resolution.
  - b) Relevant application form to be signed by the authorised signatory of the Company, as specified in the original Board of Directors Resolution or a Certified True Copy thereof, or a Certified True Copy of an Extract of Directors Resolution, authorising such party to sign documents on behalf of the company. The company stamp is required on the application form.
  - c) A copy of the identity card or passport (with photograph) of the authorised signatory, if the authorised signatory is a person other than the Director. A specimen signature of the authorised signatory is needed on the copy of the identity card or passport.

We reserve the right to request for copies of the identity card of the Directors with their specimen signatures if there are significant changes in the company structure / management from the policy inception date.

4. Payment of proceeds
  - a) Proceeds are only payable in a crossed cheque in Singapore Dollars to the policyowner(s) / trustee(s) / assignee. The cheque will be sent via post.
  - b) If premiums are paid through CPFIS funds or SRS funds, the proceeds (if any) will be paid back to your CPFIS or SRS account respectively.
  - c) Other modes of payment for cash policies
    - i) Post – Unless otherwise instructed, a cheque for the proceeds payable will be sent via post.
    - ii) Direct credit - please provide us with a separate letter and submit a copy of your bank book or bank statement reflecting your name and account number.
    - iii) Bank draft / telegraphic transfer - please provide us with the relevant bank details (bank name, bank account number, swift code, bank address, type of currency, mode of payment by bank draft/telegraphic transfer) in a separate letter.

If no currency is specified, the amount payable will be in Singapore Dollars. The difference in the currency exchange rate and any administrative charges incurred will be borne by the policyholder(s) / trustee(s) / assignee.

If you require assistance, you can request for a Payment Instructions Form to guide you in submitting your instructions.

5. A faxed copy of this application will not be accepted by Prudential. Your request will only be processed upon receipt of the full requirements.

**For Office Use Only. Please circle the relevant field(s) and box(es).**

Signature / Identity Card verified	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Minor (refer to point 2)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Bankrupt	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Please circle if "yes" to the above - Joint Indemnity / Birth Cert / Identity card of Indemnifier		
Policy Assigned	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Manual Calculation Done	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Trust Policy	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Please circle if "yes" to the above - ETI / WD on PAB / Change of Plan		
CPFIS / Annuity / SRS Policy	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
S15 Policy	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
Keyman Policy	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Transaction Done by	<input style="width: 200px; height: 20px;" type="text"/>	

Please circle if "yes" to the above – ROC search / Board Resolution / Certified Extract / Co Stamp / Copy of Identity Card

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