



APPLICATION FOR PARTIAL WITHDRAWAL (PRULINK POLICY ONLY)

Policy Number

Name of Policyowner(s) and Trustee(s) or Assignee

Date

This application is applicable for one policy only. Please complete sections 1 to 4 and read the Important Notes overleaf.

Partial Withdrawal - Please read through Section 1 carefully and fill in the required details.

Partial Withdrawal (Policy continues)

I wish to apply for withdrawal of the amount indicated below from the units credited to my policy. I have read and agreed to the terms and conditions for application of a partial withdrawal stated below.

Terms & Conditions

- The minimum withdrawal amount is \$1,000 and in multiples of \$100. The remaining units in the policy must be worth at least \$1,000 based on the bid price at the time we assess your withdrawal application. Your request cannot be processed if these conditions are not fulfilled, in addition to the completion of other sections on the application form.
- If the withdrawal application has been accepted and processed to catch a forward bid price, and this bid price is insufficient to support the requested amount, the amount paid will be adjusted such that the value of the remaining units in the policy is \$1,000.
- PruLink Heritage Account Holders** must stipulate the respective account and Fund from which withdrawal is to be made. All withdrawals are subject to a balance unit value of at least \$5000 within the two accounts.

Please read the instructions carefully before filling up the details:

- Fund name(s) and amount(s) have to be indicated.
- If your policy has only 1 fund and you wish to withdraw the maximum possible, please write "leave \$1000" in the Amount to be withdrawn column.
- If you have 2 or more funds in the policy and wish to sell all the units in 1 fund, please write "100%" in the Amount to be withdrawn column

Name of fund(s) or code of the fund(s) to be withdrawn	For Prulink Heritage Account only. Please ✓ as appropriate		Amount (dollar value) to be withdrawn	Please indicate clearly if the withdrawal amount is from Cash / CPF / SRS
	Investment Account	Protection Account		
			\$	
			\$	
			\$	
			\$	
			\$	
			\$	
			\$	
			\$	

Settlement Option

[Not applicable for Central Provident Fund Investment Scheme ("CPFIS") and Supplementary Retirement Scheme ("SRS") policies]

Amount payable (if any) will be in a cheque in Singapore dollars and sent by post unless otherwise specified. The cheque will be issued in joint names if 2 or more parties are involved. For direct credit or overseas remittance, please refer to Point 4 overleaf under Important Notes, for instructions. The difference in the currency exchange rate and any administrative charges incurred will be borne by the Policyholder(s) / Trustee(s) / Assignee.

STRICTLY FOR TRUST / ASSIGNED POLICIES ONLY. Please note that any proceeds made to trustees are for the sole benefit of the beneficiaries. If payment is to be made to only one trustee/assignee, please tick [✓] the box and complete the portion below.

We authorise Prudential Assurance Company Singapore (Pte) Ltd ("Prudential") to pay to:

Full name and identity card number of person receiving the payment

Signature of Trustee(s) or Assignee not receiving the payment

Declaration (Please read carefully before signing this application)

- I declare that I am not an undischarged bankrupt and, to my knowledge, there are no current, pending or threatened bankruptcy proceedings against me.

If the application is received and accepted by Prudential by 3pm, we sell units in the Account using the bid price calculated on the next business day. If the application is received after 3pm, we use the bid price calculated on the second business day from the day we receive your application.

This application will not be effective until it is officially accepted by Prudential. No reversal of transaction is allowed once your application is accepted.

Signature of Policyowner(s) and Trustee(s) or Assignee

Financial Consultant's Code and Name

Policyowner(s) / Trustee (s) / Assignee's Acknowledgement**What you should know about partial withdrawal from your investment-linked policy**

An insurance policy is intended to meet your long-term financial needs. Therefore, in partially withdrawing a policy before its maturity date, you are losing valuable benefits. These valuable benefits may include higher Death Benefit, Sum Assured Guarantee Benefit, No Lapse Period Benefit, higher future loyalty bonus (whichever is/are applicable). It may not be possible for you to obtain a similar level of protection on the same terms in the future.

Additional Charges / Fees

If you partially withdraw from your investment-linked policy, and then buy a new investment-linked policy or another investment product, or top-up on your existing investment-linked policy or other investment product, you will incur new charges. These charges may include but are not limited to:

- Cost of Distribution

This includes commission paid to Financial Consultants, costs of benefits and services paid to the distribution channel. The cost is not an additional cost to you as it has already been factored into your insurance premiums.

- Sales Charge

A different sales charge is imposed for each new policy.

The initial sales charge can be up to 5% of your investment-linked fund. For single premium policies, after taking into account the allocation rate of 102.11%, the net sales charge can be as high as 3% of your investment-linked fund. Hence, on a single premium investment of \$10,000, a net sales charge of \$300 could be deducted.

- Assurance Charge

The assurance charge is dependent on the life assured's age at the time the new premium is paid. This may increase to reflect the current age and health status of the life assured.

- Policy Fee

A policy fee may be incurred for each policy. Currently, Prudential does not charge any policy fee for new single premium policies or top-ups.

- Withdrawal Fee

Depending on the type of investment-linked policy, there may be a withdrawal fee imposed for early partial withdrawals.

Fund Switching Facility

When the fund you have bought is not meeting your initial or current investment objectives, you may switch to other fund(s) offered by Prudential at its bid price without incurring any charges.

Changes in Terms and Conditions

Partially withdrawing from your insurance policy for another policy could result in loss of specific policy features due to changes in age or health.

Other Options

You may wish to enquire whether there are other options available under your policy to meet your short term financial needs.

Were you advised by a Financial Consultant to effect the partial withdrawal transaction? (Please tick [√])

Yes

No

If "Yes", please have your Financial Consultant complete the "Financial Consultant's Acknowledgement" below.
(Your request will only be processed after your Financial Consultant has completed the Acknowledgement.)

"I have read and understood the above statements. If I partially withdraw my policy, I am aware that should I wish to buy a similar policy in future, I may incur additional charges and I may not be able to secure similar terms and conditions. I understand that the partial withdrawal of my policy may affect the attainment of my financial objectives identified by my Financial Consultant in my last Personal Financial Record & Personal Financial Analysis or Prudential Way Planner."

I want to partially withdraw from my policy.

Signature of Policyowner(s) and Trustee(s) or Assignee

Date

Financial Consultant's Acknowledgement

"I have explained to the above Policyowner(s) / Trustee(s) / Assignee the alternative options available and the implications of a partial withdrawal of this investment-linked policy." I have recommended the partial withdrawal of this policy for the following reasons:

Signature of Financial Consultant and Date

Financial Consultant's Code and Name

Important Notes

1. From 1 April 2008, CPF members will not be able to invest the first \$20,000 in their Ordinary Account (OA) and the first \$40,000 in their Special Account (SA) from 1 July 2010. You will have to set aside \$20,000 in your OA and \$40,000 in your SA before the remaining savings in your OA and SA can be used for investments.
2. a) For policy incepted before 1st March 2009:
If you are under 21 years of age, please submit a copy of the Joint Indemnity form and supporting documents for proof of relationship.
b) For policy incepted on or after 1st March 2009:
If you are under 18 years of age, you are required to submit Joint Indemnity form and supporting documents for proof of relationship.
[Note: For proof of relationship, the parent is required to submit a copy of the birth certificate together with a copy of his/her identity card (i.e. NRIC <front & back>) bearing his/her current signature. For guardian, proof of guardianship together with a copy of the guardian's identity card bearing his/her current signature is required]
3. If the policy is owned by a company/organisation ("Company"), the following need to be submitted:
 - a) Original Board of Directors Resolution or a certified true copy thereof, approving the transaction and containing the signatures of all of the Directors or majority of the Directors; or a Certified True Copy of an Extract of Directors Resolution, containing reference to the Director and Company and their respective signatures. The partial withdrawal transaction must be clearly specified in the Board of Directors Resolution.
 - b) Relevant application form to be signed by the authorised signatory of the Company, as specified in the original Board of Directors Resolution or a Certified True Copy thereof, or a Certified True Copy of an Extract of Directors Resolution authorising such party to sign documents on behalf of the Company. The Company stamp is required on the application form.
 - c) A copy of the identity card or passport (with photograph) of the authorised signatory, if the authorised signatory is a person other than the Director. A specimen signature of the authorised signatory is needed on the copy of the identity card or passport.

We reserve the right to request for copies of the identity card of the Directors with their specimen signatures if there are significant changes in the company structure / management from the policy inception date.

4. Payment of proceeds
 - a) Proceeds are only payable in a crossed cheque in Singapore Dollars to the policyowners / trustee(s) / assignee. The cheque will be sent via post.
 - b) If premiums are paid using CPFIS or SRS funds, the proceeds (if any) will be paid back to your CPFIS or SRS account respectively.
 - c) Other modes of payment for cash policies
 - i) Post – Unless otherwise instructed, a cheque for the proceeds payable will be sent via post.
 - ii) Direct credit - please provide us with a separate letter and submit a copy of your bank book or bank statement reflecting your name and account number.
 - iii) Bank draft/ telegraphic transfer - please provide us with the relevant bank details (bank name, bank account number, swift code, bank address, type of currency, mode of payment by bank draft / telegraphic transfer) in a separate letter.
If no currency is specified, the amount payable will be in Singapore Dollars. The difference in the currency exchange rate and any administrative charges incurred will be borne by the policyholder(s) / trustee(s) / assignee.

If you require assistance, you can request for a Payment Instructions Form to guide you in submitting your instructions.

5. A faxed copy of this application will not be accepted by Prudential. Your request will only be processed upon receipt of the full requirements.

For Office Use Only. Please circle the relevant field(s) and box(es).

Signature/Identity Card verified	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Minor (refer to point 2)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Bankrupt	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Please circle if "yes" to the above – Joint Indemnity / Birth Cert / Identity card of Indemnifier		
Policy Assigned	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Manual Calculation Done	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Trust Policy	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Please circle if "yes" to the above – ETI / WD on PAB / Change of Plan		
CPFIS / Annuity Policy / SRS Policy	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
S15 Policy	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
Keyman Policy	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
Please circle if "yes" to the above – ROC search / Board Resolution / Certified Extract / Co Stamp / Copy of Identity Card			Transaction Done by	<input style="width: 150px; height: 20px;" type="text"/>	

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