

APPLICATION FOR PREMIUM PAYMENT BY INTERBANK GIRO

Part 1 Please complete this form and return to Prudential Assurance Company Singapore (Pte) Limited

Date:

Billing Organization (BO):

To: Name of Bank

Branch:

- (a) I hereby instruct you to process Prudential's instructions to debit my account.
- (b) You are entitled to reject Prudential's debit instructions if my account does not have sufficient funds and charge me a fee for this. You may also at your discretion allow the debit even if this results in an overdraft on the account and impose charges accordingly.
- (c) This authorisation will remain in force until terminated by your written notice sent to my address last known to you or upon receipt of my written revocation through Prudential.

My Name(s) as in Bank Account:

NRIC Number:

My Bank Account No:

Signature/Thumbprint (as in Bank's record)

My Contact (Tel/Fax) No(s):

Please impress your thumbprint clearly if your bank account is operated by thumbprint. Your thumbprint needs to be witnessed and verified by the bank's staff.

Policy No.	Plan Type	Tick (✓) for New Proposal	Particulars required if accountholder is not policyowner		
			Name of Policyowner	NRIC number	Relationship

Total number of Policies

Part 2 To be completed by Prudential Assurance Company Singapore (Pte) Limited

Bank: Branch: Prudential's Bank (✓):

Bank: Branch: A/C No. to be Debited:

Client Number: (Debtor's Ref)

Part 3 To be completed by Bank

To: Prudential Assurance Company Singapore (Pte) Limited

This application is hereby **REJECTED** (please tick) for the following reason(s):

- Signature/Thumbprint* differs from Bank's records
- Signature/Thumbprint* incomplete/unclear*
- Account operated by Signature/Thumbprint*
- Account closed
- Wrong account number
- Amendments not countersigned by Customer
- Others: _____

Name of Approving Officer _____ Authorised Signature _____ Date _____
*Please delete where applicable

LA 20,000 07/08



Application for Premium Payment by Interbank GIRO

Important Notes:

- a) By completing this Application Form for Premium Payment by Interbank GIRO (“GIRO”), you are authorising Prudential to request your bank to automatically debit your bank account as indicated overleaf (“**your Account**”) to pay for the life assurance premiums in relation to the policies as indicated overleaf and are instructing your bank to carry out such debits as per Prudential’s request.
- b) Premium payments through GIRO shall apply only to regular premium policies which are expressed in Singapore Dollars. Please note that GIRO may not be used for payment of premiums for PruShield policies, single premium policies, recurring single premium policies, top-up premiums, US Dollars policies and policies purchased under the CPF Investment Scheme and Supplementary Retirement Scheme.
- c) If the accountholder is not the owner of a policy, the accountholder has no right under the Contract (Rights of Third Parties) Act to enforce any of the terms and conditions of that policy.
- d) In normal circumstances, it may take up to 2 to 4 weeks for your bank to approve your application herein. Until the same has been approved, premium payments are to be paid by the usual method e.g. cash or cheque. On receipt of your bank’s approval, Prudential will inform the policyowner(s) in writing of the date when the first deduction is to take effect.
- e) If any of the premiums for the policies indicated is currently being paid under an existing giro payment method, premiums will continue to be deducted thereunder until this new GIRO application is approved.
- f) Prudential will request your bank to debit your Account on the nearest scheduled deduction date set out below following the premium due date. If a deduction is unsuccessful, a reminder will be sent within five (5) days. You will need to ensure that sufficient funds are maintained in your Account for the next scheduled deduction (2nd attempt). **(See table below)**
- g) **No premium notices and official receipts will be issued.** The relevant entries in the bank’s passbook/statement will be recognised as evidence of payment.
- h) For termination of the GIRO arrangement, you will need to inform Prudential in writing, two (2) weeks’ before the premium(s) becomes due, ensuring that the relevant policy number(s) are quoted.

Bank	Premium due dates	Scheduled Deduction Dates	
		1st attempt	2nd attempt (if the 1st attempt is unsuccessful)
POSB Giro	06th of current month to 21st of current month	21st (of current month)	05th (of following month)
	22nd of current month to 05th of following month	05th (of following month)	21st (of following month)
Interbank Giro <i>(all other banks including DBS)</i>	2nd of current month to 23rd of current month	23rd (of current month)	1st (of following month)
	24th of current month to 1st of following month	1st (of following month)	23rd (of following month)

The scheduled deduction dates are fixed with the banks and cannot be changed. However, if a scheduled deduction date falls on a Saturday, Sunday or Public Holiday, deduction will take place on the next working day.