

READY FOR



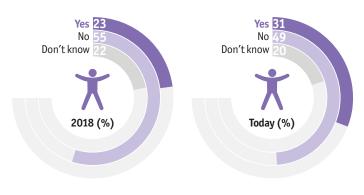
Singaporeans are living longer than ever before. How enjoyable and fruitful their later years will be largely depends on their personal health and financial situations.

Has the relentless impact of covid-19 impacted people's readiness to live to 100?*

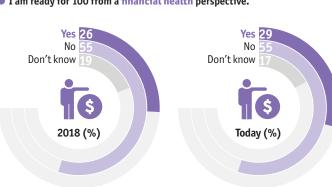
While covid-19 hasn't adversely impacted Singaporeans' readiness to live to 100...

Despite the pandemic, more Singaporeans feel prepared to live to 100 today, than they did in 2018.

• I am ready for 100 from a health and wellness perspective.



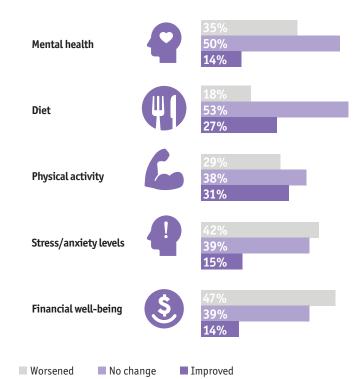
• I am ready for 100 from a financial health perspective.



...it has had a negative impact on their mental health and financial well-being.

More than a third (35%) of Singaporeans say their mental health has worsened and nearly half (47%) report their finances have worsened since its onset.

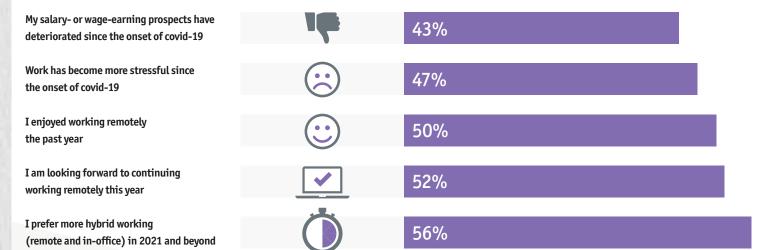
• How have the following changed as a result of covid-19?



Weaker income-earning expectations and stress from remote working are among the reasons for the decline in mental and financial well-being.

More than four in ten (43%) Singaporeans say covid-19 has adversely impacted their income-earning prospects. While a majority are happy with remote work or hybrid work, almost half have also found work more stressful.

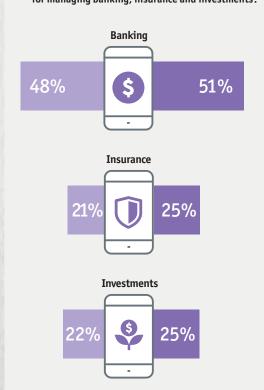
% of respondents agreeing "strongly" or "somewhat" to the indicated statements



The pandemic has made Singaporeans more digitally savvy...

More than half (51%) of Singaporeans use mobile apps to manage savings and a quarter for insurance—higher than in pre-covid times.

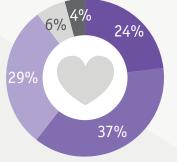
Since covid-19, are mobile devices your preferred method for managing banking, insurance and investments?



...but has strained their most important relationships.

More than a third of Singaporeans say they won't know who to turn to for support when they need it most. This could be linked to the fact that far fewer Singaporeans (62%) are happy in their most important personal relationships today, compared with 92% in 2018.

 In an unexpected life event (for example, the loss of a job, the death of a loved one, a sudden illness) that requires emotional support, please describe how you would feel.



- I will be able to find the support I need
- I will be able to find some of the support I need
- I don't know if I will be able to
- find the support I need
- I will not be able to find the support I need
- I will not seek support from my friends or community

Happy in most important relationships



^{*}In a follow up to a 2018 survey, Economist Impact surveyed over 1,218 Singapore residents aged between 25 and 74 to find out how covid-19 is impacting their preparedness for longevity.

Today

Pre-covid-19

^{**}Some figures may not add up to 100% because of rounding.