



# SAVING FOR 100

With life expectancy rising, the question of financing longevity lurks at the back of every Singaporean's mind. As we enter an age of uncertainty, financial resilience of individuals is even more crucial in the long run. The Economist Intelligence Unit surveyed 1,219 of Singapore's residents on how financially prepared they are for longevity. Are they saving enough to live to 100?

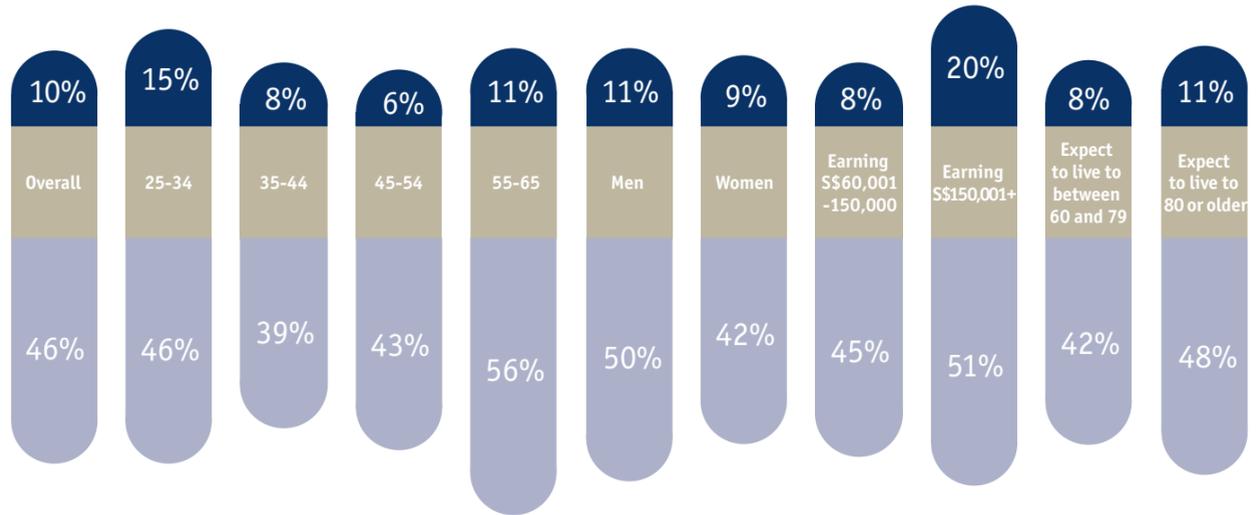
## Can Singaporeans afford longevity?



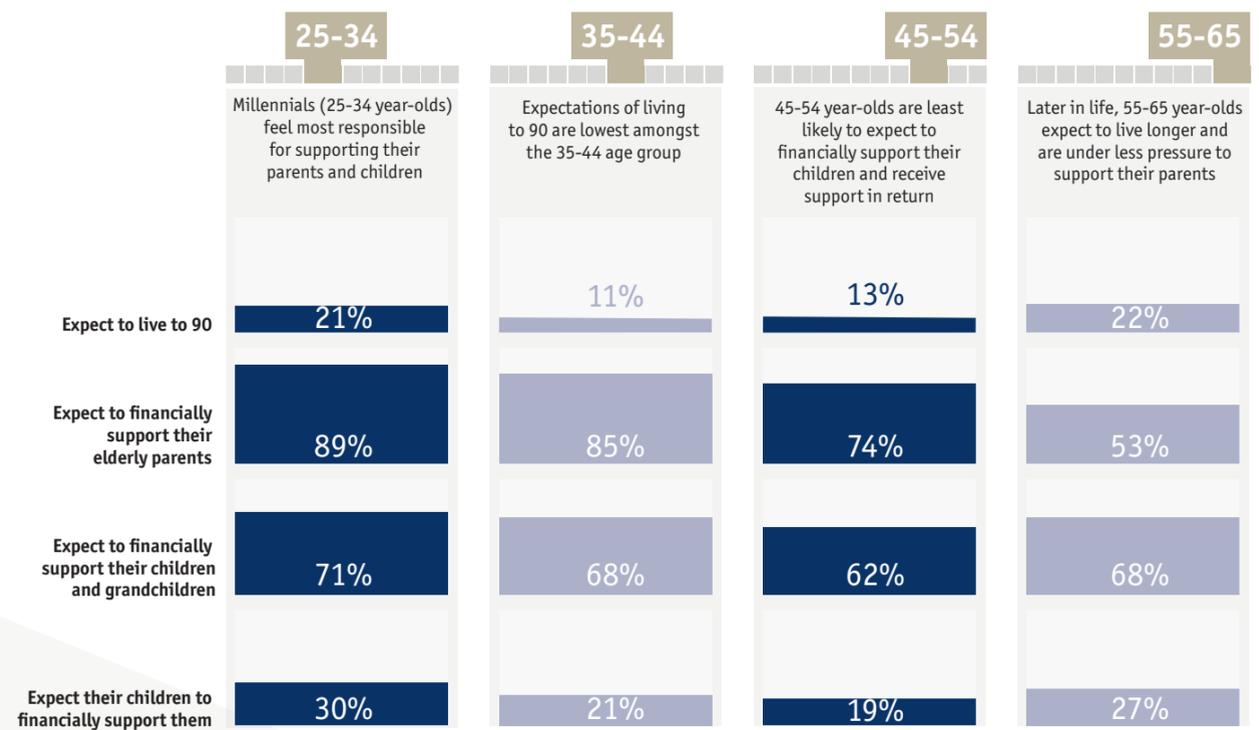
Those aged between 35 and 44 are the least confident they will be able to save enough to support living until they die.

Share of respondents saying they are confident of saving enough to support living until they die

Extremely confident Somewhat confident



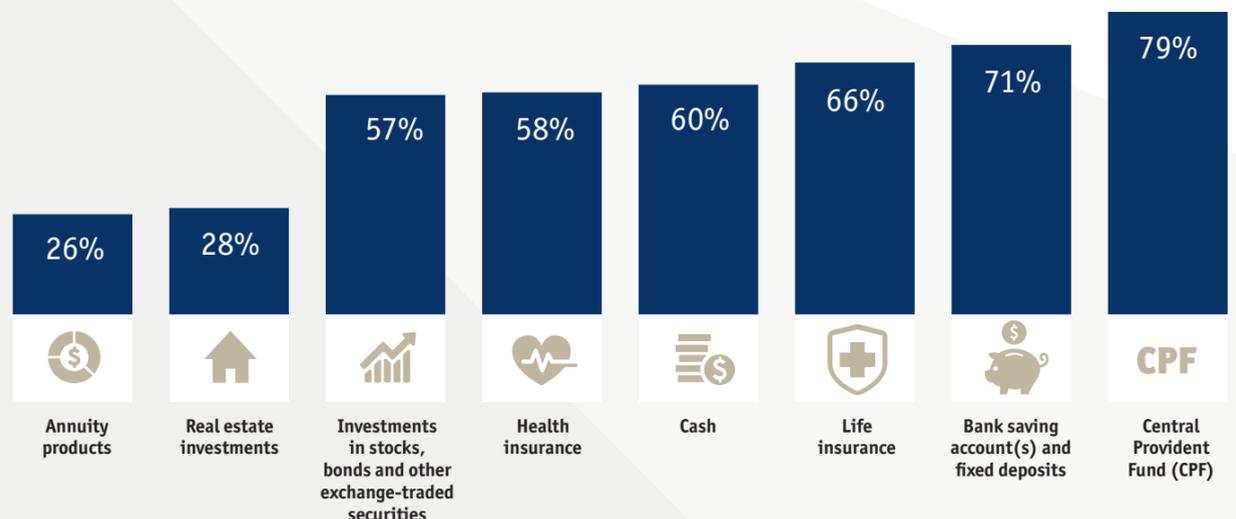
## All generations have varying expectations of support



## Diversification is the order of the day

There is recognition among Singaporeans of the need to diversify income sources well before reaching retirement age.

The financial methods and instruments respondents are currently using or plan to use to save for their older age

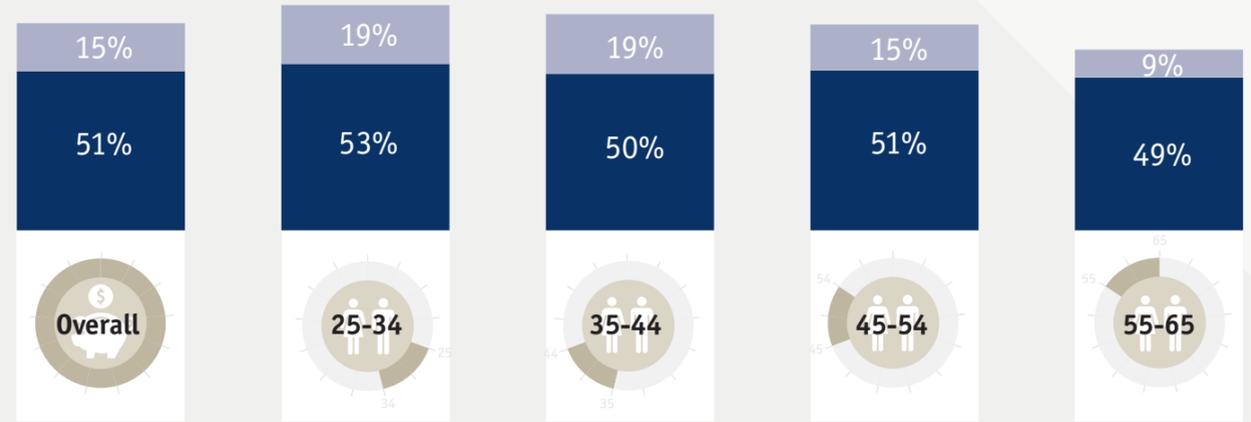


## Attitudes towards risk are loosening

Majority of Singaporeans surveyed say they will need to invest more of their savings to ensure funding a longer life.

Share of respondents agreeing that they will need to invest more of their savings to ensure they can financially support living a longer life

Somewhat agree Strongly agree



## Evolving lifestyles could impact retirement financing

More millennials (52%) than older groups (47%), plan to take career breaks in their lifetime.

The main purposes of career breaks

