



READY FOR

SAVING FOR 100

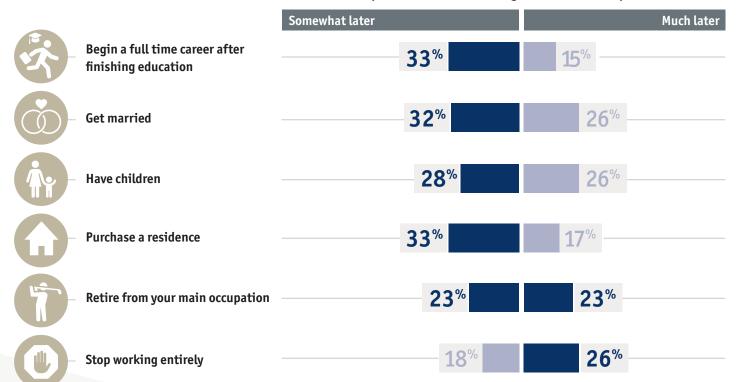
With life expectancy rising, the question of financing longevity lurks at the back of every Singaporean's mind. We are living in an age of uncertainty, when financial resilience of individuals is even more crucial in the long run. However, not all Singaporeans are equally prepared for the tides to change. The Economist Intelligence Unit surveyed 1,219 of Singapore's residents on how financially prepared they are for longevity. Are they saving enough to live to 100?

As longevity rises in Singapore, the long-term socioeconomic implications of Singapore having one of the world's longest life expectancy are beginning to surface, with millennials under the most pressure to re-think the way they manage and fund their lives.

Re-thinking the 3-stage life

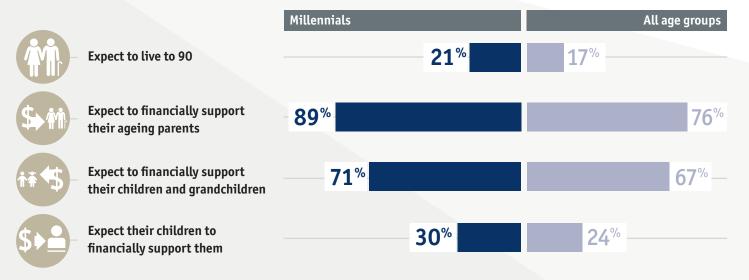
More millennials (52%) than other age groups (46%) believe they will live a life of multiple paths, one that diverges from the traditional route of school, work and retirement.

Millennials also plan to start their life stages later than their parents



Millennials feeling the squeeze

Against the backdrop of changing life structures, millennial Singaporeans face the most pressure as they expect to fund their own longer lives and support their parents and children at the same time.



Saving for 100

self-sufficient for longer

Unfazed by the challenges they face, millennials are planning to invest more with a focus on higher-risk assets such as shares, change careers if needed and invest in their own health and skills.

All age groups

