



Listening. Understanding. Delivering.

## **PRU**Business Continuity

Protect your business'  
financial position against  
unexpected events





Don't let fear of the future  
get in your way

Finance your business and safeguard your personal assets with **PRU**Business Continuity.

Built for guarantors of short-term business loans<sup>1</sup>, **PRU**Business Continuity protects your assets in the event of death, terminal illness or total and permanent disability.

In those eventualities, Prudential will offset the outstanding loan by paying out the Sum assured<sup>2</sup> to your lending institution.

The plan can cover multiple loan guarantors<sup>3</sup>, with total Sum Assured of up to 150 percent<sup>4</sup> of the loan amount.



Keep your loan payments on track,  
regardless of what happens.

Whether you're an entrepreneur, SME owner or business partner, **PRU**Business Continuity gives you extra reassurance by insuring your loan. That means you can keep your business financing and loan repayments on track even during an unexpected crisis.



Secure your loans and finance your business with peace of mind when you have loan protection in place.



Protect your family from debilitating debt and keep your assets secure in the event of death, terminal illness or total and permanent disability

<sup>1</sup> PRUBusiness Continuity is now available for Prudential's authorised bank distribution partners for all loan amounts with aggregated Sum Assured of up to S\$1.5 million per Life Assured.  
<sup>2</sup> Payout is dependent on the respective Sum Assured.  
<sup>3</sup> Sum Assured will be split equally among the number of guarantor.  
<sup>4</sup> Applicable for all loan amounts with an aggregated Sum Assured of up to S\$1.5 million per Life Assured.



# Key Benefits



## Secure coverage against the unexpected

Lump sum payout of the Sum Assured<sup>1</sup> in the event of death, terminal illness or total and permanent disability.



## Customise your plan based on your needs

Choice of lump sum or non-lump sum (annualised) premium payments (up to 5 years<sup>2</sup>) , with guaranteed premium rate and term.

Coverage for one or more guarantors, with a choice of Sum Assured<sup>3</sup> amounts as follows:



### Single guarantor

Sum Assured<sup>3</sup>:  
75% of Loan Amount OR  
100% of Loan Amount



### Multiple guarantors

Sum Assured<sup>3</sup>:  
100% of Loan Amount OR  
150% of Loan Amount



## Get started with 3 questions

Hassle-free application process with simplified underwriting<sup>4</sup> for loan amounts of up to S\$600,000 on aggregated per Life Assured.

Open to loan guarantors of Prudential's authorised bank distribution partners with loans of all amounts, but with aggregated Sum Assured capped at S\$1.5million per Life Assured.

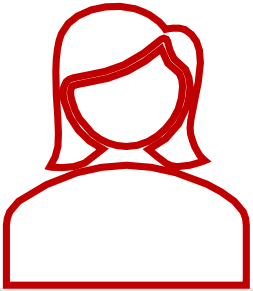
<sup>1</sup> Reduced Sum Assured.

<sup>2</sup> Dependent on loan tenure.

<sup>3</sup> Sum Assured will be on a decreasing basis year on year based on loan tenure, outstanding loan amount and interest rate.


<sup>4</sup> Medical underwriting will not be required only if applicant answers “No” to all three screening questions.

# How PRUBusiness Continuity works



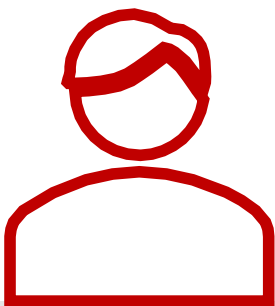
Alice

Age 39^  
Female, Non-Smoker  
Lump Sum Premium<sup>1</sup>: S\$617



Bryan

Age 42^  
Male, Smoker  
Lump Sum Premium<sup>1</sup>: S\$1,595




Charles

Age 35^  
Male, Non-Smoker  
Lump Sum Premium<sup>1</sup>: S\$518

Alice, Bryan and Charles are guarantors of ABC Pte Ltd, which has taken up a commercial bank loan of S\$900,000 for business expansion needs.


To safeguard their personal assets against unexpected events, they also took up PRUBusiness Continuity with a lump sum premium payment for themselves:



Total Sum Assured:

S\$900,000


(equivalent to 100% of the loan amount taken by ABC Pte Ltd)



Policy Term:


5 years

(equivalent to loan tenure of ABC Pte Ltd's business loan)



Loan Interest rate:

3% p.a.




Premium Term:

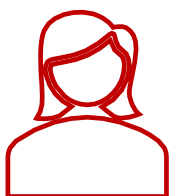
Lump sum premium payment

Year


1



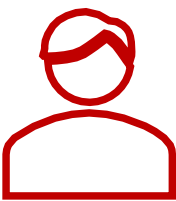
Alice, Bryan and Charles take up a S\$900,000 business loan and a PRUBusiness Continuity plan. Policy commences with the following Sum Assured<sup>2</sup>:



S\$300,000




S\$300,000

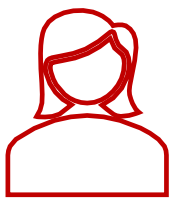


S\$300,000


2




Charles passes on unexpectedly. His PRUBusiness Continuity plan covers his outstanding loan of S\$243,494 and pays it off in full.



S\$243,494




S\$243,494

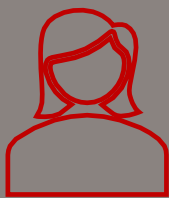


S\$243,494


3



Alice and Bryan continue to be insured until the end of the policy term.




S\$185,292




S\$185,292

4




S\$125,344




S\$125,344

5



S\$63,598



S\$63,598

<sup>^</sup>Age last birthday.

<sup>1</sup>Premiums are determined by Prudential and calculated on an individual basis.

<sup>2</sup>Sum assured per guarantor is rounded down to nearest S\$50,000 based on total loan amount.

# How PRUBusiness Continuity works



**Alex**  
Age 50^  
Male, Smoker  
Has two children

Alex runs a family business. To finance its expansion, he has taken up a commercial bank loan of S\$100,000.

To protect his family from debt in an unexpected event, Alex also takes up a **PRUBusiness Continuity** policy with a non-lump sum (annualised) premium payment:



**Total Sum Assured:  
S\$100,000**  
(equivalent to 100% of the loan amount taken by Alex)



**Policy Term:  
3 years**  
(equivalent to the loan tenure of Alex's business loan)



**Loan Interest Rate:  
5% p.a.**



**Premium Term:**  
Non-lump sum (Annualised) premium payments\*

**Policy Year**

Non-lump sum (Annualised) Premium\*

Year 1

S\$385

Year 2

S\$293

Year 3

S\$166



Policy commences with a Sum Assured of S\$100,000 and a first year premium of S\$385.



Alex is diagnosed with a terminal illness and his remaining bank loan of S\$68,279 is offset by Prudential.

His **PRUBusiness Continuity** Plan terminates.



^Age last birthday.  
\*For actual premium amount payable, please speak to your bank representative.

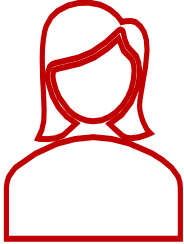
Keep your business loan protected against the unexpected with **PRU**Business Continuity.


For more information, speak to your bank representative today.

# Premium Table\* (S\$)

## Sum Assured S\$300,000

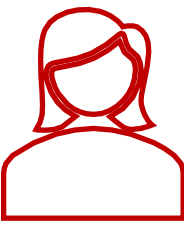
Loan Tenure: 5 Years  
Loan Interest rate<sup>1</sup>: 5%  
Underwriting Basis: Simplified Issuance Offer  
Premium Payment Term: Lump Sum


 Female	S\$	Smoker	Non- Smoker
	Age^		
	35	629	408
	40	1,277	683
	45	1,972	1,057
	50	2,884	1,723
	55	4,382	2,616
	60	5,975	3,574
	65	10,252	6,135

 Male	S\$	Smoker	Non- Smoker
	Age^		
	35	800	525
	40	1,344	721
	45	2,293	1,231
	50	3,764	2,262
	55	5,729	3,447
	60	9,343	5,627
	65	17,511	10,541

## Sum Assured S\$300,000

Loan Tenure: 5 Years  
Loan Interest rate<sup>1</sup>: 5%  
Underwriting Basis: Simplified Issuance Offer  
Premium Payment Term: Non-lump sum (Annualised)

 Female	S\$	Smoker					Non- Smoker				
	Age^	Y1	Y2	Y3	Y4	Y5	Y1	Y2	Y3	Y4	Y5
	35	188	172	150	116	67	122	112	97	75	43
	40	392	358	303	226	126	209	192	162	121	68
	45	620	549	461	344	195	332	295	246	185	105
	50	885	804	683	513	287	528	480	408	307	172
	55	1,414	1,244	1,020	740	401	843	744	610	443	240
	60	1,925	1,676	1,377	1,019	576	1,153	1,001	823	610	345
	65	2,952	2,758	2,448	1,950	1,171	1,767	1,650	1,464	1,168	701

 Male	S\$	Smoker					Non- Smoker				
	Age^	Y1	Y2	Y3	Y4	Y5	Y1	Y2	Y3	Y4	Y5
	35	257	226	186	135	75	170	147	122	89	49
	40	425	374	312	234	133	228	201	168	125	72
	45	677	626	547	426	247	362	337	294	229	133
	50	1,155	1,054	893	666	370	693	634	538	401	223
	55	1,816	1,605	1,333	991	557	1,093	964	802	597	335
	60	2,800	2,561	2,212	1,709	995	1,686	1,542	1,333	1,030	599
	65	5,153	4,802	4,190	3,241	1,874	3,102	2,891	2,522	1,951	1,128

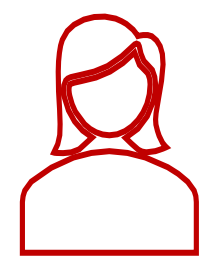
^Age last birthday.  
\*For actual premium amount payable, please speak to your bank representative.  
<sup>1</sup> Loan interest rate will be rounded up to nearest % tier based on prevailing loan interest rates. For actual premium amount payable, please speak to your bank representative.



# Premium Table\* (S\$)


## Sum Assured S\$700,000

Loan Tenure: 5 Years  
Loan Interest rate<sup>1</sup>: 5%  
Underwriting Basis: Full Underwriting  
Premium Payment Term: Lump Sum



Female

S\$	Smoker	Non- Smoker
Age^		
35	1,329	889
40	2,754	1,486
45	4,251	2,299
50	6,156	3,751
55	9,359	5,705
60	12,770	7,794
65	21,849	13,337

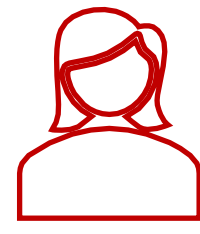


Male

S\$	Smoker	Non- Smoker
Age^		
35	1,696	1,145
40	2,914	1,575
45	4,982	2,691
50	8,087	4,958
55	12,314	7,554
60	20,090	12,333
65	37,646	23,107


## Sum Assured S\$700,000

Loan Tenure: 5 Years  
Loan Interest rate<sup>1</sup>: 5%  
Underwriting Basis: Full Underwriting  
Premium Payment Term: Non-lump sum (Annualised)



Female

S\$	Smoker					Non- Smoker				
Age^	Y1	Y2	Y3	Y4	Y5	Y1	Y2	Y3	Y4	Y5
35	397	363	316	244	140	266	245	211	162	94
40	846	771	653	488	272	455	416	352	263	147
45	1,339	1,186	995	743	414	722	641	536	402	227
50	1,889	1,716	1,458	1,094	613	1,150	1,046	889	668	374
55	3,019	2,658	2,180	1,581	856	1,838	1,622	1,329	965	522
60	4,115	3,581	2,943	2,178	1,229	2,513	2,183	1,795	1,330	751
65	6,296	5,878	5,214	4,152	2,493	3,844	3,587	3,182	2,536	1,523



Male

S\$	Smoker					Non- Smoker				
Age^	Y1	Y2	Y3	Y4	Y5	Y1	Y2	Y3	Y4	Y5
35	546	481	394	287	158	371	323	266	194	107
40	922	812	677	508	288	497	440	366	273	156
45	1,469	1,360	1,188	925	537	792	736	642	501	291
50	2,482	2,266	1,920	1,432	796	1,519	1,389	1,179	878	488
55	3,903	3,450	2,866	2,130	1,197	2,395	2,114	1,758	1,308	735
60	6,020	5,507	4,757	3,675	2,138	3,696	3,380	2,922	2,257	1,313
65	11,075	10,322	9,009	6,971	4,034	6,798	6,336	5,529	4,279	2,476

^Age last birthday.

\*For actual premium amount payable, please speak to your bank representative.

<sup>1</sup> Loan interest rate will be rounded up to nearest % tier based on prevailing loan interest rates. For actual premium amount payable, please speak to your bank representative.

**Important Notes:**

**PRU**Business Continuity is distributed by our bank representative and underwritten by Prudential Assurance Company Singapore (Pte) Ltd (Reg. No. 199002477Z.) ("Prudential").

Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. This plan has no cash value.

You are recommended to seek advice from a bank representative for a financial analysis before purchasing a policy suitable to meet your needs.

The information on this brochure is for reference only and is not a contract of insurance. Please refer to the exact terms and conditions, specific details and exclusions applicable to these insurance products in the policy documents that can be obtained from your bank representative.

This brochure is for distribution in Singapore only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Singapore.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

Information is correct as at 15 October 2021.

This advertisement has not been reviewed by the Monetary Authority of Singapore

