

The Product Summary serves only to provide you with a brief understanding of the product features and does not form any part of the Policy Contract. The following is a simplified description of the key product features. The exact terms and conditions can be found in the Master Policy Contract between the Master Policyholder – United Overseas Bank Limited (“Master Policyholder”) and Prudential Assurance Company Singapore (Pte) Limited (“Prudential Singapore”).

Details of Plan Provider:

Prudential Assurance Company Singapore (Pte) Limited (“Prudential Singapore”), 30 Cecil Street, #30-01 Prudential Tower, Singapore 049712 is responsible for the product features and contractual provisions and these will be explained to you by a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore (where applicable).

This policy is not a Medisave-approved policy and you may not use Medisave to pay the premium for this policy.

The Life Insured acknowledges receipt of all the pages of the Product Summary for the Main plan and Supplementary benefits (where applicable). The contents have been explained to his/her satisfaction.

A. PRODUCT COVERAGE

This Policy provides the following coverage:

- Death
- Terminal Illness
- Total and Permanent Disability (TPD)

There is no waiting period (from the Cover Start Date).

B. ELIGIBILITY

- Life Insured must be between the ages of 18 and 65 (age last birthday) at the Cover Start Date.

C. BENEFITS

1. Death Benefit

Upon satisfactory proof of death of the Life Insured during the term of the policy, we pay the reduced sum assured shown in the Certificate of Insurance in one lump sum.

The policy terminates once the claim is successfully paid out.

2. Terminal Illness Benefit

Upon satisfactory proof and when the Life Insured is certified to be terminally ill by a Registered Medical Practitioner, we pay the reduced sum assured shown in the Certificate of Insurance in one lump sum.

The policy terminates once the claim is successfully paid out.

3. Total and Permanent Disability Benefit

Upon satisfactory proof and when the Life Insured is certified by a Registered Medical Practitioner to be Totally and Permanently Disabled, we pay the reduced sum assured shown on the Certificate of Insurance in one lump sum.

The policy terminates once the claim is successfully paid out.

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PRUBusiness Continuity Product Summary (March 2022)*

D. DEFINITIONS

1. **"Accident"** means an event of violent, unexpected, external, involuntary and visible nature which is independent of any other cause.
2. **"Cover Start Date"** means the date the Life Insured successfully subscribes to the Policy and the start of his insurance coverage under PRUBusiness Continuity. The Master Policyholder will need to inform us and provide the relevant details of the Life Insured so that the insurance coverage can start.
3. **"Certificate"** means the PRUBusiness Continuity Certificate of Insurance (COI) issued by us to the Life Insured pursuant to this Policy.
4. **"Policy"** means this PRUBusiness Continuity policy.
5. **"Pre-existing Conditions"** means the existence of any signs or symptoms for which treatment, medication, consultation, advice or diagnosis has been sought or received by the Life Insured or would have caused an ordinary prudent person to seek treatment, diagnosis or cure, prior to the Cover Start Date or Reinstatement Date (if any).
6. **"Premium" or "Premiums"** mean any and all premiums payable under this Policy by the Life Insured to us in respect of the Life Insured.
7. **"Registered Medical Practitioner"** is any person properly qualified by degree in western medicine to practice medicine and is licensed by the appropriate medical authority of his country of residence to practice medicine within the scope of his licensing and training and excludes the Life Insured or a family member.
8. **"Reinstatement Date"** means the date of acceptance of reinstatement of the Life Insured's coverage by us.
9. **"Total and Permanent Disability" or "Totally and Permanently Disabled"** means the Life Insured:
 - (a) is Totally and Permanently Disabled to the extent of not being able to engage in any occupation, business or activity which pays an income; or
 - (b) suffers total and irrecoverable loss of the effective use of:
 - both eyes;
 - any two limbs at or above the wrist or ankle; or
 - one eye and any one limb at or above the wrist or ankle.

Determination of Total and Permanent Disability of a Life Insured shall not take into consideration any losses suffered by the Life Insured prior to the Life Insured's Cover Start Date.

Such disability must have persisted for a continuous period of at least 6 months and must, in the view of a Registered Medical Practitioner appointed by us, be deemed permanent.

Exception to the 6 months disability period:

- total and permanent blindness in both eyes as confirmed by an ophthalmologist;
- severance of any two limbs excluding hands and feet; or
- total and permanent blindness in one eye as confirmed by an ophthalmologist and severance of any one limb excluding hands and feet.

10. **"Terminal Illness"** means a condition which the Life Insured is suffering from and which in the opinion of an appropriate Registered Medical Practitioner is highly likely to lead to death within 12 months.

E. EXCLUSIONS

Here are certain conditions whereby the benefits under this plan will not be payable. These are stated as exclusions in the contract. You are advised to read the policy terms and conditions for the full list of exclusions.

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PRUBusiness Continuity Product Summary (March 2022)

Prudential Singapore will not pay any of the benefits for a life insured where the event occurs as a result of any of the following (collectively referred to as the "Exclusions"):

- a) death by suicide within 12 months of the Cover Start Date or last Reinstatement Date;
- b) any benefit that is due directly or indirectly to a Pre-existing Condition;
- c) any attempted suicide or self-inflicted injury, whether sane or insane;
- d) any Accident occurring while the Life Insured was on or in or about any aircraft except an aircraft in which the Life Insured was travelling as a fare-paying passenger and which is operated by a licensed commercial or chartered airline;
- e) riot, civil commotion, strikes and war;
- f) the influence of alcohol or drugs except for the proper use of drugs prescribed by a Registered Medical Practitioner; or
- g) Acquired Immunodeficiency Syndrome (AIDS), AIDS Related Complex (ARC) as defined by the World Health Organisation from time to time, or the presence of the Human Immunodeficiency Virus (HIV) as revealed by the positive HIV anti-body or HIV Test.

F. MAKING A CLAIM

Prudential Singapore must receive satisfactory proof as soon as possible within 12 months after the occurrence of the Life Insured's death, Terminal Illness or Total and Permanent Disability or no benefits shall be payable under this Policy.

1. Death Claim

You must send to us as soon as possible:

- notification of death of the Life Insured;
- a completed death claim form;
- death certificate (certified true copy); and
- any other documents as may reasonably be requested by us to substantiate the claim.

2. Total and Permanent Disability Claim

You must send to us as soon as possible:

- notification of the Life Insured's claim;
- a completed disability claim form;
- medical report (at your own expense); and
- any other documents as may reasonably be requested by us to substantiate the claim.

3. Terminal Illness Claim

You must send to us as soon as possible:

- notification of the Life Insured's claim;
- a completed Terminal Illness claim form;
- medical report (at your own expense); and
- any other document as may reasonably be requested by us to substantiate the claim.

In addition, we can ask the Life Insured or Life Insured's legal representative to provide, at his own expense, more documents or evidence to help in the assessment of the claim.

We can also appoint a Registered Medical Practitioner to re-examine the Life Insured or an independent rehabilitation expert to help in the assessment of the claim.

G. PREMIUMS

The Life Insured can choose to pay the premiums in one lump sum or annually over the term of the policy.

The premium rate and premium term are guaranteed for the existing Life Insured for up to five years or the loan tenure indicated, whichever is shorter.

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PRUBusiness Continuity Product Summary (March 2022)

H. DISTRIBUTION COST

The total distribution cost of this product is typically up to 20% of the premium before Goods and Services Tax. It shows the total costs that Prudential Singapore may expect to incur. These costs include cash payments in the form of commission, costs of benefits and services paid to the distribution channel.

The Total Distribution Cost is not an additional cost to you; it has already been allowed for in calculating your premium.

I. CHANGES TO POLICY BENEFITS AND CONDITIONS

Prudential Singapore reserves the right to change the premium rates, policy benefits, and terms and conditions, or to terminate the insurance at any time by giving 60 days' notice.

J. TERMINATION OF COVER

The Benefits under this Policy will end when any one of the following events happens first:

- (a) when the Life Insured dies;
- (b) when a Total and Permanent Disability or Terminal Illness claim has been successfully made and the claim is paid;
- (c) when the Premiums are not paid;
- (d) when the Life Insured reaches the age of 70 (age at last birthday); or
- (e) when we receive written notice from the Life Insured or UOB instructing us to cancel the Policy.

In scenarios listed above under clauses (c) to (d), the coverage for the Life Insured shall continue until the end of the policy year for which Premiums have been paid.

K. FREE LOOK PERIOD

Prudential Singapore provides a 14-day "free-look" period, which allows the Life Insured to determine whether the Insurance meets your requirements. If you are not completely satisfied, you may cancel the policy within fourteen (14) days from the date of issuance of the Certificate by giving us a written notice within the Free Look Period.

Any premiums paid in respect of the 14-day free look period will be refunded.

L. GRACE PERIOD

The Life Insured has up to 30 days grace period for to pay his Premium. The coverage for the Life Insured will lapse if the Premium is not received at the end of the grace period.

M. CANCELLATION

The Life Insured may cancel his participation in the Insurance at any time by giving us seven (7) days' notice in writing.

N. NON-PARTICIPATING POLICY

This policy does not participate in the profits of our life insurance business.

O. POLICY OWNERS' PROTECTION SCHEME

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further

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PRUBusiness Continuity Product Summary (March 2022)

action is required from you. For more information on the types of benefits that are covered under the scheme as well as limits of coverage, where applicable, please contact your insurer or visit the General Insurance Association (GIA) / Life Insurance Association (LIA) or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

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