

# PRULink Global Climate Change Fund

February 2024

All data as at 31 Jan 2024 unless otherwise stated

## Investment Objective

The Underlying Fund seeks to generate high total return by investing primarily in equities of companies the Investment Manager believes are positioned to benefit, directly or indirectly, from efforts to curb or mitigate the long-term effects of global climate change, to address the environment challenges presented by global climate change, or to improve the efficiency of resource consumption. The Fund's benchmark is the MSCI All Country World Index.

## Fund Details

Launch Date	7 September 2021	Risk Classification of Investment-linked Insurance Products (ILP)	Higher Risk, Narrowly Diversified
Initial Investment Charge	Up to 5% ^	Subscription Method	Cash, SRS
Continuing Investment Charge	1.50% p.a. <sup>†</sup>	Funds Under Management	SGD 16.0 M
Manager of the Fund	GMO Singapore Pte. Limited	Underlying Fund and Size	GMO Climate Change Investment Fund, USD 745 M
Benchmark	MSCI ACWI	Financial Year End	31st December

Morningstar Sustainability Rating\*



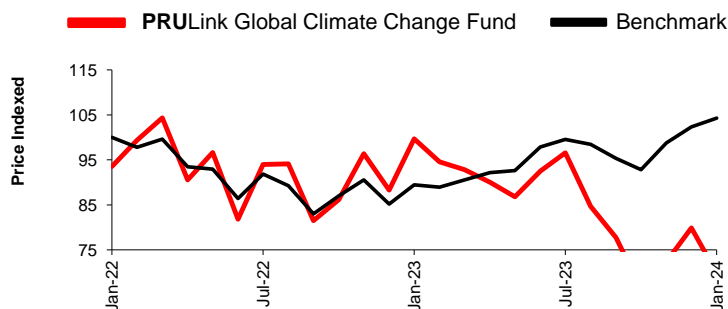
PRULink Global Climate Change Fund received a Morningstar Sustainability Rating of Low.

Out of 8108 Global Equity Large Cap funds as of 31/10/2023. Based on 99.02% of AUM. Data is based on long positions only.

## Performance

Performance <sup>1</sup>	1 month	6 months	1 year	3 years*	5 years*	Since Inception*
Offer-Bid	-17.0%	-31.3%	-33.4%	NA	NA	-15.8%
Bid-Bid	-12.6%	-27.7%	-29.9%	NA	NA	-13.9%
Benchmark <sup>2</sup>	1.9%	4.8%	16.6%	NA	NA	1.2%

## Performance Chart



## Top 10 holdings

Sunrun Inc	5.6%
Nexans SA	5.0%
Darling Ingredients Inc	5.0%
LG Chem Ltd	4.9%
Ivanhoe Mines Ltd	4.7%
SolarEdge Technologies Inc	4.6%
Canadian Solar Inc	3.4%
Vestas Wind Systems A/S	3.2%
Green Plains Inc	2.9%
Ameresco Inc	2.6%

Source: GMO Singapore Pte Limited

Inception date: 21 September 2021

\*Annualised

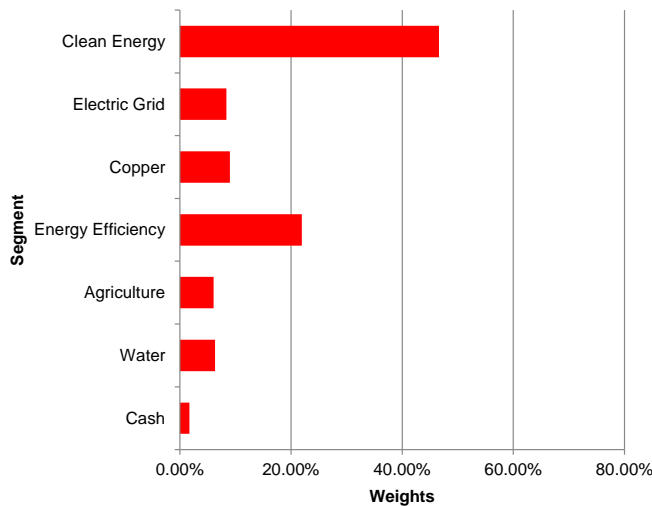
<sup>1</sup>Source: Citibank N.A Singapore; SGD; net income reinvested; Offer-bid includes 5% Initial Investment Charge; fund performance includes Continuing Investment Charge; benchmark performance does not include any fees or charges.

<sup>2</sup>Source for Benchmark: GMO Singapore Pte. Limited

^ Please refer to the relevant Product Summary for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%.

<sup>†</sup> We reserve the right to vary the Continuing Investment Charge and may increase it up to 2% per annum, but will not do so before giving investors 6 months' written notice.

### Segment Breakdown



Source: GMO Singapore Pte Limited

Portfolio holdings are percent of equity. Where applicable, the top holdings are derived by looking through to the underlying funds in which the asset allocation funds invest and, where appropriate, individual security positions are aggregated. They are subject to change and should not be considered a recommendation to buy individual securities.

### Important Information

Please note that the securities mentioned above are included for illustration purposes only. It should not be considered a recommendation to purchase or sell any particular security. There is no assurance that any securities discussed herein will remain in the portfolio of the Fund at the time you receive this material or that securities sold have not been repurchased. The securities discussed do not represent the Fund's entire portfolio and in the aggregate may represent only a small percentage of the Fund's portfolio holdings.

The Fund is an investment-linked policy fund issued by Prudential Assurance Company Singapore (Pte) Limited (Co. Reg. No. [199002477Z]). The manager of the Fund is GMO Singapore Pte. Limited. Reg. No. [200301509R]). Prudential Assurance Company Singapore (Pte) Limited, 30 Cecil Street, #30-01 Prudential Tower, Singapore 049712 is the product provider. Investments are subject to investment risks including the possible loss of the principal amount invested. The prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the fund are not necessarily indicative of the future or likely performance of the fund. The Fund returns are calculated based on net asset value pricing, in Singapore Dollars, bid to bid basis, on the assumption that all dividends and distributions are reinvested, taking account all charges which would have been payable upon such investment. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. The past performance of the Manager or Investment Manager and the Fund is not necessarily indicative of its future performance. The value of units in the Fund and the income accruing to the units, if any, may fall or rise. A Product Summary, Fund Information Booklet and Product Highlights Sheet relating to the Fund are available and may be obtained from your Prudential Financial Consultant. A potential investor should read the Product Summary, Fund Information Booklet and Product Highlights Sheet before deciding whether to subscribe for units in the Fund.

Sustainability Rating as of 31/10/2023. Sustainability provides company-level analysis used in the calculation of Morningstar's Historical Sustainability Score. © 2023 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

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