

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP sub-fund.

PRULINK GLOBAL DIVERSIFIED INCOME FUND (the “ILP Sub-Fund”)

Product Type	ILP Sub-Fund ¹	Custodian of the ILP Sub-Fund	Standard Chartered Bank (Singapore) Limited
Product Provider (includes the correlative meanings “we”, “us” and “our”)	Prudential Assurance Company Singapore (Pte) Limited	Launch Date	14 November 2024
Manager of the ILP Sub-Fund (the “Manager”)	abrdn Asia Limited	Dealing Frequency	Every Business Day
Investment Manager of the Underlying Fund (the “Investment Manager”)	abrdn Investments Limited, abrdn Inc.	Capital Guaranteed	No
Sub-Investment Manager of the Underlying Fund (the “Sub-Investment Manager”)	abrdn Asia Limited	Name of Guarantor	Not applicable
Underlying Fund	abrdn SICAV I - Diversified Income Fund Z Gross AInc Hedged SGD	Expense Ratio for financial year ended 31 December 2024	Not applicable ²

¹ For ILP Sub-Fund that feeds into an underlying fund, some of the information provided below could be similar to the underlying fund.

² The ILP Sub-Fund was launched on 14 November 2024 and therefore there is no past expense ratio record.

ILP SUB-FUND SUITABILITY

WHO IS THE ILP SUB-FUND SUITABLE FOR?

The ILP Sub-Fund is only suitable for investors who:

- are willing to accept a medium level of risk;
- are likely to use this Fund to complement an existing core bond portfolio;
- have a long-term investment horizon; and
- are seeking a sustainability-related outcome

Investors may wish to speak to a Prudential Financial Consultant or Representative before making a commitment to invest in the ILP Sub-Fund.

Further Information

Refer to *Schedule (“Sch”) 1, Section (“Sec”) IV – Product Suitability* of the FIB for further information on product suitability of the ILP Sub-Fund.

KEY FEATURES OF THE ILP SUB-FUND

WHAT ARE YOU INVESTING IN?

- You are investing into an ILP Sub-Fund which feeds 100% into the abrdn SICAV I - Diversified Income Fund Z Gross AInc Hedged SGD.
- The ILP-Sub Fund aims to achieve a combination of income and some growth by investing in abrdn SICAV I - Diversified Income Fund Z Gross AInc Hedged SGD.
- You may receive annual distributions if you are invested in a distributing share class. The Manager intends to make a distribution on or around the first Business Day of October or such other dates as the Manager may in its absolute discretion determine. Dividends may be paid out of capital or effectively out of capital and reduce the ILP Sub-Fund’s net asset value.

Refer to *Sch 1, Sec I – Structure, Sec II – Investment Objective and V – Distribution Policy* of the FIB for further information on features of the ILP Sub-Fund.

Investment Strategy	
- The ILP Sub-Fund will invest in abrdn SICAV I - Diversified Income Fund which then invests in an actively managed diversified portfolio of transferable securities across a wide range of global asset classes. This includes but is not limited to, equity and equity-related securities, Investment Grade and Sub-Investment Grade Debt and Debt-Related Securities issued by governments, government-related bodies, corporations or multilateral development banks, social and renewable infrastructure, asset backed securities, listed private equity, derivatives and Money Market Instruments either directly or indirectly through the use of UCITS or other UCIs. - The Underlying Fund does not have a specific ESG or sustainable investment objective. However, environmental, social, and governance factors are considered within the investment process when evaluating and researching securities.	Refer to <i>Sch 1, Sec II – Investment Objective of the Underlying Fund</i> of the FIB for further information on the Investment Strategy.
Parties Involved	
WHO ARE YOU INVESTING WITH? <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider. <i>abrdn Asia Limited</i>: the Manager of the ILP Sub-Fund and the Sub-Investment Manager of the Underlying Fund. <i>abrdn Investments Limited</i>: the Investment Manager of the Underlying Fund. <i>abrdn Inc.</i>: the Investment Manager of the Underlying Fund. <i>Citicorp Trustee (Singapore) Limited</i>: Trustee of the Underlying Fund. <i>Standard Chartered Bank (Singapore) Limited</i>: Custodian of the ILP Sub-Fund	Refer to <i>Sec 1 – the Product Provider</i> and <i>Sec 2 – The Manager the Management Company and the Investment Manager / Sub-Investment Manager</i> of the FIB for further information.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the ILP Sub-Fund may rise or fall. These risk factors may cause you to lose some or all of your investment:	Refer to <i>Sec 4 – Risks</i> of the FIB for further information on risks of the ILP Sub-Fund.
Market and Credit Risks	
You are exposed to Market risk. - Prices of the securities owned by the Underlying Fund may rise or fall in response to changes in economic conditions, political conditions, interest rates and market sentiment. These may cause the price of units of the ILP Sub-Fund to go up or down. You are exposed to Emerging Markets Risk - The Underlying Fund may invest in Emerging Markets which tend to be more volatile than mature markets and its value could move sharply up or down. In some circumstances, the underlying investments may become less liquid which may constrain the Investment Managers' ability to realise some or all of the portfolio. The registration and settlement arrangements in Emerging Markets may be less developed than in more mature markets so the operational risks of investing are higher. Political risks and adverse economic circumstances are more likely to arise. You are exposed to Frontier Markets Risk - The Underlying Fund may also invest in Frontier Markets which involves similar risks, but to a greater extent since they tend to be even smaller, less developed, and less accessible than other Emerging Markets. You are exposed to Interest Rate Risk and Credit Risk - The Underlying Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.	Refer to <i>Sec 4 – Risks</i> of the FIB for further information on risks of the ILP Sub-Fund.
Liquidity Risks	
The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days. - There is no secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider. You may not be able to perform a withdrawal of units during any period where dealing is suspended. - Your right to withdraw units may be temporarily suspended under certain circumstances. You are exposed to liquidity risk. - The securities that the Underlying Fund owns may at times lack liquidity thereby affecting their value or ease of disposal.	Refer to <i>Sec 9 – Suspension of Dealing</i> and <i>Sec 4 – Risks</i> of the FIB for further information on suspension of dealing and risks of the ILP Sub-Fund.

Product-Specific Risks

- **You are exposed to Sub-Investment Grade Bonds Risk**
 - The Underlying Fund's portfolio may have a significant position in sub-investment grade bonds, which means that there may be more risk to investor's capital and income than from a fund investing in investment grade bonds.
- **You are exposed to Equities Risk**
 - The Underlying Fund's exposure to equities means that investors are exposed to stock market movements which may increase volatility in the Net Asset Value of the Underlying Fund.
- **You are exposed to REITs Risk**
 - The Underlying Fund may invest in Real Estate Investment Trusts ("REITs") which themselves invest directly in real estate - under adverse market or economic conditions such assets may become less liquid or experience a drop in value.
- **You are exposed to Currency Risk**
 - Where the currency of the Underlying Fund varies from the currency invested, or where the currency of the Underlying Fund varies from the currencies of the markets in which the Underlying Fund invests, you will be exposed to exchange rate risks and there is the prospect of additional loss (or the prospect of additional gain) to the investor greater than the usual risks of investment.
 - The ILP Sub-Fund intends to invest into a currency hedged share class of the Underlying Fund. Unitholders should bear in mind that they will gain exposure to the hedged currency. This currency will strengthen or weaken against other currencies in the future, including currencies in which the Underlying Fund holds investments. Accordingly, unitholders must bear in mind that currency hedging strategies will impact their investment if the hedged currency rises or falls against the Underlying Fund base currency.
- **You are exposed to ABS Risk**
 - The Underlying Fund may invest its assets in Asset-Backed Securities ("ABS") including Mortgage Backed Securities ("MBS"). ABS and MBS assets may be highly illiquid and therefore prone to substantial price volatility.
- **You are exposed to ESG Investment Risk**
 - Applying Environmental, social and governance ("ESG") and sustainability criteria in the investment process may result in the exclusion of securities in which the underlying fund might otherwise invest. This may have a positive or negative impact on performance and may mean that the Underlying Fund's performance profile differs to that of funds which are managed against the same benchmark or invest in a similar universe of potential investments but without applying ESG or sustainability criteria. Furthermore, the lack of common or harmonised definitions and labels regarding ESG and sustainability criteria may result in different approaches by managers when integrating ESG and sustainability criteria into investment decisions.

Refer to *Sec 4 – Risks* of the FIB for further information on risks of the ILP Sub-Fund.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Fees payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Investment Charge	Bid-offer spread up to 5% of cash and SRS investment. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Note: ILP Sub-Fund offered under some products do not have bid-offer spread and are offered on single bid price basis. Please refer to the Product Summary and relevant fund documentation for more information.
---------------------------	---

Refer to *Sch 1, Sec VI – Fees* of the FIB for full details on the fees and charges

Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days' written notice.	Refer to <i>Sec 7 – Switching of PRULink Fund(s)</i> of the FIB for information fund switches.
Redemption Fee	Not applicable	
<u>Fees payable by the ILP Sub-Fund</u>		
• The ILP Sub-Fund will charge the following fees and charges:		
Continuing Investment Charge (CIC)	1.35% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2.0% per annum but we will not do so before giving you 6 months' written notice.	
Custodian Fee	Below 0.02% per annum, and it may vary depending on number and volume of transactions.	

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from www.prudential.com.sg, or such other publications or media as may from time to time be available.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.
- Your withdrawal value is determined as follows:
 - If we receive your withdrawal application by 3.00 pm, the withdrawal value will be based on the bid price calculated on the next Business Day.
 - If we receive your withdrawal application after 3.00 pm, the withdrawal value will be based on the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value no later than 6 Business Days from the date we receive and accept your withdrawal application.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows:

$$\begin{array}{rclcl}
 1,000 & \times & S\$0.95 & = & S\$950 \\
 \text{Number of Units} & & \text{Bid Price} & & \text{Withdrawal} \\
 \text{Withdrawn} & & & & \text{Value}
 \end{array}$$

Refer to *Sec 8 – Obtaining Prices of Units* and, *Sec 9 – Suspension of Dealing* of the FIB for information on valuation and exiting from the ILP Sub-Fund.

Refer to *Sec 6 – Withdrawal of Units* of the FIB for further information on exiting from the ILP Sub-Fund.

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit www.prudential.com.sg

APPENDIX: GLOSSARY OF TERMS

ABS	: Means Asset-Backed Securities
Business Day	: Means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee (where applicable) may agree in writing.
Equities	: Means all equities and similar securities, including but not limited to, preference shares, convertible preference shares, equity warrants, depositary receipts (e.g. American depositary receipts, global depositary receipts), REIT equities, REIT units, equity linked notes, warrants to subscribe for equities. Equities also include index certificates, equity certificates, other comparable certificates and equity baskets as well as assets whose risk profile correlates with the relevant equity or with the investment markets to which these assets can be allocated.
ESG	: Means environmental, social and governance
ILP	: Investment-Linked Policy
MBS	: Means Mortgage Backed Securities
NAV	: Net Asset Value
REITs	: A Real Estate Investment Trust which is an entity that buys and manages shares in a real estate portfolio or direct real estate. This may include, but is not limited to, investing in residential apartments, retail shopping centres and commercial office buildings, as well as real estate development. A REIT may be closed-ended with its shares listed on a Regulated Market, which thereby qualifies it as an eligible investment for a UCITS under Luxembourg law. Other REITs may be closed-ended and not listed on a Regulated Market, thereby limiting a UCITS' investment in such entities to 10% of the net assets of a Fund
UCI	: Means Undertaking for collective investment
UCITS	: Means Undertaking for collective investment in transferable securities, which is subject to Directive 2009/65/
Valuation/Dealing Day	: Means each day on which banks and exchanges in Luxembourg and the United States are open for business