

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP sub-fund.

PRULINK SINGAPORE CASH FUND (the “ILP Sub-Fund”)

Product Type	ILP Sub-fund	Launch Date	1 October 1995
Product Provider (includes the correlative meanings “we”, “us” and “our”)	Prudential Assurance Company Singapore (Pte) Limited	Capital Guaranteed	No
Manager and Investment Manager of the ILP Sub-Fund (the “Manager”)	Eastspring Investments (Singapore) Limited	Name of Guarantor	Not applicable
Custodian of the ILP Sub-Fund	Citibank N.A Singapore	Expense Ratio for financial year ended 31 December 2023	0.31%
Dealing Frequency	Every Business Day		

ILP SUB-FUND SUITABILITY

WHO IS THE ILP SUB-FUND SUITABLE FOR?

The ILP Sub-Fund is only suitable for investors who:

- seek liquidity for their investments and returns comparable to Singapore dollar short term bank deposits;
- are comfortable with the risks investing in short term money market and debt securities; and
- appreciate that the value of their investment and any derived income may fall as well as rise.

Investors may wish to speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore before making a commitment to invest in the ILP Sub-fund.

Further Information

Refer to *Schedule (“Sch”) 3, Section (“Sec”) IV – Product Suitability* of the FIB for further information on product suitability of the ILP Sub-Fund.

KEY FEATURES OF THE ILP SUB-FUND

WHAT ARE YOU INVESTING IN?

- You are investing in an ILP Sub-Fund constituted in Singapore that aims to preserve principal value and maintain a high degree of liquidity while seeking to provide returns which are higher than those offered by Singapore dollar short term bank deposits, by investing primarily in high quality short-term money market instruments and debt securities. Such investments may include Singapore fixed interest deposits, short-term government and corporate bonds, commercial bills and deposits with financial institutions and similar assets.

Refer to *Sch 3, Sec II – Investment Objective and Focus* of the FIB for further information on features of the ILP Sub-Fund.

Investment Strategy	
<ul style="list-style-type: none"> • One of the key sources of value-add for the ILP Sub-Fund is derived from the meaningful yield pick-up generated from the Manager’s Fixed Income Team’s credit selection process. The investment decisions are generally based on detailed credit research and relative value analysis. • The ILP Sub-Fund also seeks to add value through moderate duration management. Duration levels are extended or shortened based on the fund manager’s interest rate view vis-à-vis what has been priced into the short end of the yield curve. • The Manager seeks to maintain an optimal balance between meeting redemption demands and maximising returns. Adequate liquidity is ensured through investing in short-dated papers and deposits, while terming out investments in deposits and bonds to capture incremental yield. 	<p>Refer to <i>Sch 3, Sec III – Investment Approach</i> of the FIB for further information on Investment Strategy.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider. • <i>Eastspring Investments (Singapore) Limited</i>: the Manager and Investment Manager of the ILP Sub-Fund. • <i>Citibank N.A Singapore</i>: the Custodian of the ILP Sub-Fund. 	<p>Refer to <i>Sec 2 – the Product Provider</i> and <i>Sec 3 – the Manager and the Investment Manager</i> of the FIB for further information on roles and responsibilities of these entities and the PS for what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the ILP Sub-Fund may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to <i>Sec 5 – Risks</i> of the FIB for further information on risks of the ILP Sub- Fund.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> • You are exposed to market risks. <ul style="list-style-type: none"> ○ The value of your investments may go up and down due to normal market fluctuations in the money markets that the ILP Sub-Fund invests in. • You are exposed to interest rate and credit risks. <ul style="list-style-type: none"> ○ Money market instruments are subject to interest rate fluctuations and credit risks, such as risk of default by issuers. • You are exposed to liquidity risks of the ILP Sub-Fund’s investments. <ul style="list-style-type: none"> ○ The ILP Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes, imposed trading restrictions or temporary suspensions from trading) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. 	<p>Refer to <i>Sec 5 – Risks</i> of the FIB for further information on risks of the ILP Sub- Fund.</p>
Product-Specific Risks	
<ul style="list-style-type: none"> • Investment in a Money Market Fund (MMF) <ul style="list-style-type: none"> ○ The purchase of a unit in the MMF is not the same as placing funds on deposit with a bank or deposit-taking financial institution. Although the Manager may seek to maintain or preserve the value of the principal of the MMF, there can be no assurance that the ILP Sub-Fund shall be able to meet this objective. The MMF is not a guaranteed fund, in that there is no guarantee as to the amount of capital invested or return received. 	<p>Refer to <i>Sec 5.2.11 – Money Market Fund (MMF) risk</i> of the FIB for further information on risks of the ILP Sub-Fund.</p>

Liquidity Risks

- **The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days.**
 - There is no secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider.
- **You may not be able to perform a withdrawal of units during any period where dealing is suspended.**
 - Your right to withdraw units may be temporarily suspended under certain circumstances.

Refer to *Sec 5.2.10 – Liquidity risk* and *Sec 10 – Suspension of Dealing* of the FIB for further information on suspension of dealing of the ILP Sub-Fund.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Fees payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days' written notice.
Redemption Fee	Not applicable

Fees payable by the ILP Sub-Fund

- The ILP Sub-Fund will charge the following fees and charges:

Continuing Investment Charge	The continuing investment charge is currently 0.30% per annum. We reserve the right to increase the continuing investment charge up to a maximum of 2% of the bid price per annum but will not do so before giving you 6 months' written notice.
Custodian Fee	Below 0.03% per annum, and it may vary depending on number and volume of transactions.

Refer to *Sch 3, Sec V – Fees* of the FIB for further information on the fees and charges.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from www.prudential.com.sg, or such other publications or media as may from time to time be available.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/ Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.
- If we receive the withdrawal application:
 - by 3pm, we will use the bid price calculated on the next Business Day; or
 - after 3pm, we will use the bid price calculated on the second Business Day following the day we receive the withdrawal application.

Refer to *Sec 7 – Withdrawal of Units*, *Sec 9 – Obtaining Prices of Units* and *Sec 10 – Suspension of Dealing* of the FIB for further information on valuation and exiting from the ILP Sub-Fund.

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

- You will normally receive the withdrawal value no later than 4 Business Days from the date we receive and accept your withdrawal application.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows:

1, 000	X	S\$0.95	=	S\$950
Number of Units Withdrawn		Bid Price		Withdrawal Value

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit www.prudential.com.sg

APPENDIX: GLOSSARY OF TERMS

Business Day : means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee (where applicable) may agree in writing.

ILP : Investment-Linked Policy