

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP sub-fund.

## PRULINK ASIAN AMERICAN MANAGED FUND (the “ILP Sub-Fund”)

<b>Product Type</b>	<b>ILP Sub-Fund<sup>1</sup></b>	<b>Custodian of the ILP Sub-Fund</b>	<b>Standard Chartered Bank (Singapore) Limited</b>
<b>Product Provider</b>	<b>Prudential Assurance Company Singapore (Pte) Limited</b>	<b>Launch Date</b>	<b>13 Jan 2003</b>
<b>Manager of the ILP Sub-Fund (the “Manager”)</b>	<b>Eastspring Investments (Singapore) Limited</b>	<b>Dealing Frequency</b>	<b>Every Business Day</b>
<b>Investment Manager of the Underlying Fund and the Underlying Entity (the “Investment Manager”)</b>	<b>Eastspring Investments (Singapore) Limited</b>	<b>Capital Guaranteed</b>	<b>No</b>
<b>Investment Sub-Manager of the Underlying Entity (the “Investment Sub-Manager”)</b>	<b>PPM America, Inc</b>	<b>Name of Guarantor</b>	<b>Not applicable</b>
<b>Underlying Entities</b>	<b>Eastspring Investments – Asian Equity Income Fund Eastspring Investments – US High Investment Grade Bond Fund</b>	<b>Underlying Fund</b>	<b>Eastspring Investments Unit Trusts – Asian Balanced Fund</b>
	<b>Eastspring Investments – US Investment Grade Bond Fund</b>	<b>Expense Ratio for financial year ended 31 December 2023</b>	<b>1.49%</b>

<sup>1</sup> For ILP Sub-Fund that feeds into an underlying fund, some of the information provided below could be similar to the underlying fund.

### ILP SUB-FUND SUITABILITY

#### WHO IS THE ILP SUB-FUND SUITABLE FOR?

- The ILP Sub-Fund is only suitable for investors who:
  - seek total return in the medium to long term;
  - seek a fund that invests in both equities and bonds; and
  - appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

**Investors may wish to speak to a Prudential Financial Consultant or Representative before making a commitment to invest in the ILP Sub-Fund.**

Further Information  
Refer to *Schedule (“Sch”) 3, Section (“Sec”) VI – Product Suitability* of the FIB for further information on product suitability of the ILP Sub-Fund.

### KEY FEATURES OF THE ILP SUB-FUND

#### WHAT ARE YOU INVESTING IN?

- You are investing in an ILP Sub-Fund that feeds into the Singapore domiciled Eastspring Investments Unit Trusts – Asian Balanced Fund, which aims to maximise total return in the medium to long term by investing in a portfolio comprising equities of companies in the Asian ex-Japan region, and quality corporate bonds and other fixed income securities issued in the United States market.

Refer to *Sch 3, Sec I – Structure and Sec II – Investment Objective* of the FIB for further information on features of the ILP Sub-Fund.

<b>Investment Strategy</b>	
<ul style="list-style-type: none"> <li>The Investment Manager intends to achieve the above investment objective by investing the assets of the Underlying Fund into the Luxembourg-domiciled Eastspring Investments – Asian Equity Fund for the equity portion, and the Eastspring Investments – US High Investment Grade Bond Fund and Eastspring Investments – US Investment Grade Bond Fund for the bond portion.</li> <li>The asset mix of the Underlying Fund is as follows:            Long term strategic asset mix : 50% equities and 50% bonds            Maximum Tactical Tilts : +/-20%</li> </ul> <p>The Investment Manager is a top-down multi asset team that uses a proprietary “Balance of Indicators” model which guides asset allocation across core asset classes.</p>	<p>Refer to <i>Sch 3, Sec IV Investment Focus and Sec V – Investment Approach</i> of the FIB for further information on Investment Strategy.</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li><i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider.</li> <li><i>Eastspring Investments (Singapore) Limited</i>: the Manager of the ILP Sub-Fund and Investment Manager of the Underlying Fund and the Underlying Entities.</li> <li><i>PPM America, Inc.</i>: the Sub-Manager of Eastspring Investments – US High Investment Grade Bond Fund and Eastspring Investments – US Investment Grade Bond Fund.</li> <li><i>The Hongkong and Shanghai Banking Corporation</i>: Custodian of Underlying Fund</li> <li><i>Standard Chartered Bank (Singapore) Limited</i>: Custodian of the ILP Sub-Fund</li> </ul>	<p>Refer to <i>Sec 2 – the Product Provider and Sec 3 – The Manager, Investment Managers and the Sub-Managers</i> of the FIB for further information on roles and responsibilities of these entities and the PS for what happens if they become insolvent</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p><b>The value of the ILP Sub-Fund may rise or fall. These risk factors may cause you to lose some or all of your investment:</b></p>	<p>Refer to <i>Sec 6 – Risks</i> of the FIB for further information on risks of the ILP Sub-Fund.</p>
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li><b>You are exposed to market risks in Asian (ex-Japan) and United States markets.</b> <ul style="list-style-type: none"> <li>The value of your investments may go up and down due to normal market fluctuations in the equity and bond markets in Asian (ex-Japan) and the United States that the Underlying Entities invest in.</li> </ul> </li> <li><b>You are exposed to interest rate and credit risks.</b> <ul style="list-style-type: none"> <li>The Underlying Entities invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.</li> </ul> </li> <li><b>You are exposed to currency risks.</b> <ul style="list-style-type: none"> <li>The Underlying Entities’ investments may be denominated in currencies that differ from the currency of the ILP Sub-Fund, and accordingly, fluctuations in the exchange rates of these foreign currencies may affect the value of your units.</li> </ul> </li> <li><b>You are exposed to counterparty risks.</b> <ul style="list-style-type: none"> <li>The Underlying Entities will be exposed to the credit risk on counterparties with which they trade and any default by such a counterparty (for example, due to insolvency) could result in substantial losses to the Underlying Entity and, in turn, the value of your units.</li> </ul> </li> <li><b>You are exposed to liquidity risks of the Underlying Entities’ investments.</b> <ul style="list-style-type: none"> <li>The Underlying Entities may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if they are unable to sell these investments at opportune times or prices.</li> </ul> </li> </ul>	<p>Refer to <i>Sec 6 – Risks</i> of the FIB for further information on risks of the ILP Sub-Fund.</p>
<b>Liquidity Risks</b>	
<ul style="list-style-type: none"> <li><b>You may not be able to perform a withdrawal of units during any period where dealing is suspended.</b> <ul style="list-style-type: none"> <li>There may be a 10% limit on the number of units of an Underlying Fund/Underlying Entity that can be realised and converted on a Dealing Day. Therefore, your realisation request may be deferred to the next Dealing Day if realisations exceed the limit on that day. Your right to withdraw units may be temporarily suspended under certain circumstances.</li> </ul> </li> </ul>	<p>Refer to <i>Sec 6 – Risks and Sec 11– Suspension of Dealing</i> of the FIB for further information on suspension of dealing of the ILP Sub-Fund.</p>

<ul style="list-style-type: none"> <li>• <b>The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days.</b> <ul style="list-style-type: none"> <li>○ There is no secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider.</li> </ul> </li> </ul>	
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**Product-Specific Risks**

<ul style="list-style-type: none"> <li>• <b>You are exposed to emerging markets risks.</b> <ul style="list-style-type: none"> <li>○ The Underlying Entity invests in emerging markets which involve a greater risk of loss and are more volatile than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity, volatility and regulatory risks.</li> </ul> </li> <li>• <b>You are exposed to derivatives risks.</b> <ul style="list-style-type: none"> <li>○ The Underlying Fund and/or the Underlying Entities may use derivative instruments, including futures, swaps, options and forwards, for efficient portfolio management and/or hedging purposes.</li> <li>○ Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.</li> </ul> </li> <li>• <b>You are exposed to Asset Backed Securities (“ABS”) and Mortgage Backed Securities (“MBS”) risks.</b> <ul style="list-style-type: none"> <li>○ The Underlying Entities that invest in bonds may invest in ABS and MBS.</li> </ul> </li> <li>• <b>You are exposed to risk of investing in China A-shares through China-Hong Kong Stock Connect Programmes.</b> <ul style="list-style-type: none"> <li>○ The equity underlying entity may invest in China A-Shares through the China-Hong Kong Stock Connect Programmes which are subject to regulatory change, quota limitations and also operational constraints which may result in increased counterparty risk.</li> </ul> </li> </ul>	<p>Refer to <i>Sec 6 – Risks</i> of the FIB for further information on risks of the ILP Sub-Fund.</p>
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**FEES AND CHARGES**

<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p><u>Fees payable directly by you</u></p> <ul style="list-style-type: none"> <li>• You will need to pay the following fees and charges as a percentage of your gross investment sum:</li> </ul> <table border="1" data-bbox="55 1310 1061 1635"> <tr> <td>Initial Investment Charge</td> <td>Bid-offer up to 5% of cash and SRS investment. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Note: ILP Sub-Fund offered under some products are on bid-offer spread. Please refer to the Product Summary and relevant fund documentation for more information.</td> </tr> <tr> <td>Switching Fee</td> <td>We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days’ written notice.</td> </tr> <tr> <td>Redemption Fee</td> <td>Not applicable</td> </tr> </table> <p><u>Fees payable by the ILP Sub-Fund</u></p> <ul style="list-style-type: none"> <li>• The ILP Sub-Fund will charge the following fees and charges:</li> </ul> <table border="1" data-bbox="55 1747 1061 1971"> <tr> <td>Continuing Investment Charge</td> <td>The continuing investment charge is currently 1.30% per annum. We reserve the right to varying the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months’ written notice.</td> </tr> <tr> <td>Custodian Fee</td> <td>Below 0.02% per annum., and it may vary depending on number and volume of transactions.</td> </tr> </table>	Initial Investment Charge	Bid-offer up to 5% of cash and SRS investment. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Note: ILP Sub-Fund offered under some products are on bid-offer spread. Please refer to the Product Summary and relevant fund documentation for more information.	Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days’ written notice.	Redemption Fee	Not applicable	Continuing Investment Charge	The continuing investment charge is currently 1.30% per annum. We reserve the right to varying the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months’ written notice.	Custodian Fee	Below 0.02% per annum., and it may vary depending on number and volume of transactions.	<p>Refer to <i>Sch 3, Sec VII – Fees</i> of the FIB for full details on the fees and charges that apply.</p>
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**VALUATIONS AND EXITING FROM THIS INVESTMENT**

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from [www.prudential.com.sg](http://www.prudential.com.sg), or such other publications or media as may from time to time be available.

Refer to *Sec10 – Obtaining Prices of Units* and, *Sec 11 – Suspension of Dealing* of the FIB for further information on valuation and exiting from the ILP Sub-Fund.

**HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?**

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.
- Your withdrawal value is determined as follows:
  - If we receive your withdrawal application by 3.00 pm, the withdrawal value will be based on the bid price calculated on the next Business Day.
  - If we receive your withdrawal application after 3.00 pm, the withdrawal value will be based on the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value no later than 6 Business Days from the date we receive and accept your withdrawal application.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows:

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

1, 000	X	S\$0.95	=	S\$950
Number of Units Withdrawn		Bid Price		Withdrawal Value

**CONTACT INFORMATION**

**HOW DO YOU CONTACT US?**

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit [www.prudential.com.sg](http://www.prudential.com.sg)

**APPENDIX: GLOSSARY OF TERMS**

**Business Day** :means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee (where applicable) may agree in writing.

**ILP** : Investment-Linked Policy