

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP sub-fund.

PRULINK ASIAN INCOME AND GROWTH FUND (the “ILP Sub-Fund”)

Product Type	ILP Sub-Fund¹	Launch Date	S\$ Accumulation/ Distribution: 6 August 2013 US\$ Accumulation: 3 October 2023
Product Provider	Prudential Assurance Company Singapore (Pte) Limited	Capital Guaranteed	No
Manager of ILP Sub-Fund and Investment Manager of Underlying Funds (“Manager” and “Investment Manager”)	Schroder Investment Management (Singapore) Ltd.	Name of Guarantor	Not applicable
Underlying Fund	S\$ Accumulation/Distribution: <ul style="list-style-type: none"> • Schroder Asian Growth Fund SGD Class • Schroder Asian Investment Grade Credit Class A US\$ Accumulation: <ul style="list-style-type: none"> • Schroder Asian Growth Fund Class USD A Dis • Schroder Asian Investment Grade Credit Class USD Hedged A Dis 	Dealing Frequency	Every Business Day
Custodian of the ILP Sub-Fund	Standard Chartered Bank (Singapore) Limited	Expense Ratio for financial year ended 31 December 2023	S\$ Accumulation: 1.43% S\$ Distribution: 1.43% US\$ Accumulation: Not applicable²

¹ For ILP Sub-Fund that feeds into an underlying fund, some of the information provided below could be similar to the underlying fund.

² The US\$ Accumulation Class was launched on 3 October 2023 and therefore there is no past expense ratio record.

ILP SUB-FUND SUITABILITY

WHO IS THE ILP SUB-FUND SUITABLE FOR?

The ILP Sub-Fund is only suitable for investors who:

- Seek income and capital appreciation in the medium to long term
- Seek a fund that invests in both equities and bonds, and

Further Information

Refer to *Schedule (“Sch”) 1 Section (“Sec”) a – Structure of the FIB*

<ul style="list-style-type: none"> ○ Appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise. 	<p>for further information on suitability of the ILP Sub-Fund.</p>
<p>Investors may wish to speak to a Prudential Financial Consultant or Representative before making a commitment to invest in the ILP Sub-Fund.</p>	
<p>KEY FEATURES OF THE ILP SUB-FUND</p>	
<p>WHAT ARE YOU INVESTING IN?</p> <ul style="list-style-type: none"> • You are investing in an ILP Sub-Fund constituted in Singapore that aims to provide income and capital growth by investing in equities of companies in Asia and investment grade fixed income securities across Asia debt markets. • The ILP Sub-Fund feeds 50% of the assets into the Schroder Asian Growth Fund Class and 50% into the Schroder Asian Investment Grade Credit Class. • You may receive distributions if you are invested in a distributing share class. The Manager intends to make a distribution on or around the first Business Day in March and September of each calendar year or such other dates as the Manager may in its absolute discretion determine. Dividends may be paid out of capital or effectively out of capital and reduce the Fund's net asset value 	<p>Refer to <i>Sch 1 Sec b – Investment Objective and Sec g – Distribution Policy</i> of the FIB for further information on the key features of the ILP Sub-Fund.</p>
<p>Investment Strategy</p>	
<ul style="list-style-type: none"> • The Fund will have long-term Strategic Asset Mix: 50% Schroder Asian Growth Fund Class and 50% Schroder Asian Investment Grade Credit. The allocation will be rebalanced periodically. 	<p>Refer to <i>Sch 1 Sec a – Structure and Section c – Investment Process of the Fund and the Underlying Funds</i> of the FIB for further information on Investment Strategy.</p>
<p>Parties Involved</p>	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider. • <i>Schroder Investment Management (Singapore) Ltd</i>: the Manager of the ILP Sub-Fund. • <i>The Hongkong and Shanghai Banking Corporation Limited</i>: the Custodian of the Underlying Funds. • <i>Standard Chartered Bank (Singapore) Limited</i>: Custodian of the ILP Sub-Fund 	<p>Refer to <i>Section 2 – The Product Provider and Section 3 – The Manager and the Investment Manager</i> of the FIB for further information on roles and responsibilities of these entities and the PS for what happens if they become insolvent.</p>
<p>KEY RISKS</p>	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the ILP Sub-Fund and the income, if any, accruing to the ILP Sub-Fund may rise or fall. These risk factors may cause you to lose some or all of your investment. Given that the ILP Sub-Fund feeds into the Underlying Funds, it is acknowledged that the risks inherent in the Underlying Funds will also impact the ILP Sub-Fund.</p>	<p>Refer to <i>Section 5 – Risks</i> of the FIB for further information on risks of the ILP Sub-Fund.</p>
<p>Market Risks</p>	
<ul style="list-style-type: none"> • You are exposed to market risk in Asia. <ul style="list-style-type: none"> ○ The value of investments by the Underlying Funds may go up and/or down due to changing economic, political or market conditions, or due to an issuer's individual situation. • You are exposed to equity risk. <ul style="list-style-type: none"> ○ The Underlying Funds will be exposed to equity risk which is subject to market risks that historically resulted in greater price volatility than that experienced by fixed income securities. • You are exposed to interest rate risk. <ul style="list-style-type: none"> ○ The Underlying Funds will be exposed to interest rate risk. In general, prices of debt securities rise when interest rates fall, and fall when interest rates rise. 	<p>Refer to <i>Section 5 – Risks</i> of the FIB for further information on risks of the ILP Sub-Fund.</p>

<ul style="list-style-type: none"> • You are exposed to credit risk. The Underlying Funds will be exposed to the risk that some issuers of debt securities may not make payment on such obligations, or may suffer adverse changes in its financial condition that it changes the quality rating of a security. Changes in rating could affect a security's liquidity. • You are exposed to currency risk. <ul style="list-style-type: none"> ○ The assets and liabilities of the Underlying Funds may be denominated in currencies other than Singapore dollar. The Underlying Funds may be favorable or unfavorably affected by changes in exchange rates between the Singapore dollar and such other currencies. ○ Investors may also experience currency risk if the reference currency in which they subscribe or redeem is different to the base currency of the PRULink Funds due to the selection of different currency share class. Changes in currency exchange rates between the base currency and the reference currency can reduce investment gains or income, or increase investment losses, in some cases significantly. 	
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Liquidity Risks

<ul style="list-style-type: none"> • The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days. <ul style="list-style-type: none"> ○ There is no ready secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider in the manner set out in the FIB. • You may not be able to perform a withdrawal of units during any period where dealing is suspended. <ul style="list-style-type: none"> ○ Your right to withdraw units may be temporarily suspended under certain circumstances. 	<p>Refer to <i>Section 10 – Suspension of Dealing</i> of the FIB for further information on suspension of dealing of the ILP Sub-Fund.</p>
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Product-Specific Risks

<ul style="list-style-type: none"> • You are exposed to derivatives risks. <ul style="list-style-type: none"> ○ The Underlying Funds may use or invest in financial derivatives. The use of futures, options, warrants, forwards, swaps or swap options involves increased risks. The Underlying Funds' ability to use such derivatives successfully depends on the Investment Manager's ability to accurately predict movements in stock prices, interest rates, currency exchange rates or other economic factors and the availability of liquid markets. If the Investment Manager's predictions are wrong, or if the derivatives do not work as anticipated, the Underlying Funds could suffer greater losses than if the Underlying Funds had not used the derivatives. • You are exposed to Investment Grade, below Investment Grade and Unrated Debt Securities risk <ul style="list-style-type: none"> ○ The Underlying Fund may invest in debt securities below investment grade which are generally accompanied by a higher degree of counterparty risk, credit risk and liquidity risk than higher rated, lower yielding securities. Investment in unrated debt securities may be subject to risks similar to those associated with below investment grade debt securities. • You are exposed to risks associated with investing through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect <ul style="list-style-type: none"> ○ The Underlying Fund may invest in China A-Shares of mainland China through the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect. • You are exposed to emerging markets and frontier risk. <ul style="list-style-type: none"> ○ Emerging markets will generally be subject to greater political, legal, counterparty and operational risk. 	<p>Refer to <i>Section 5 – Risks</i> of the FIB for further information on risks of the ILP Sub-Fund.</p>
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FEES AND CHARGES

<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p>		<p>Refer to <i>Schedule ("Sch") 1 Sec k – Fees</i> of the FIB for full details on the fees and charges that apply</p>	
<p><u>Payable directly by you</u></p> <ul style="list-style-type: none"> • You will need to pay the following fees and charges as a percentage of your gross investment sum: 			
<table border="1"> <tr> <td style="width: 150px;">Initial Investment Charge</td> <td>Bid-offer spread up to 5%. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. For CPF investment: Prior to 1 October 2020, the net sales charge is up to 1.5%. With effect from 1 October 2020, the net sales charge is 0%. Note: ILP Sub-Fund offered under some products are on bid-offer spread. Please refer to the Product Summary and relevant fund documentation for more information.</td> </tr> </table>	Initial Investment Charge		Bid-offer spread up to 5%. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. For CPF investment: Prior to 1 October 2020, the net sales charge is up to 1.5%. With effect from 1 October 2020, the net sales charge is 0%. Note: ILP Sub-Fund offered under some products are on bid-offer spread. Please refer to the Product Summary and relevant fund documentation for more information.
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Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days' written notice.
Redemption Fee	Not applicable

Fees payable by the ILP Sub-Fund

- The ILP Sub-Fund will charge the following fees and charges:

Continuing Investment Charge (CIC)	1.30% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months' written notice. No trailer fees expected to be received for this ILP Sub-Fund.
Custodian Fee	Below 0.02% per annum, and it may vary depending on number and volume of transactions.

VALUATIONS AND EXITING FROM THIS INVESTMENT
HOW OFTEN ARE VALUATIONS AVAILABLE?

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from www.prudential.com.sg, or such other publications or media as may from time to time be available.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.
- Your withdrawal value is determined as follows:
 - If we receive your withdrawal application by 3.00 pm, the withdrawal value will be based on the bid price calculated on the next Business Day.
 - If we receive your withdrawal application after 3.00 pm, the withdrawal value will be based on the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value no later than 6 Business Days from the date we receive and accept your withdrawal application.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows (in the currency of the Fund's share class):

$$\begin{array}{rcccl}
 1,000 & \times & \$0.95 & = & \$950 \\
 \text{Number of Units} & & \text{Bid Price} & & \text{Withdrawal} \\
 \text{Withdrawn} & & & & \text{Value}
 \end{array}$$

Refer to *Sec 9 – Obtaining Prices of Units* and, *Sec 10 – Suspension of Dealing of the FIB* for further information on valuation and exiting from the ILP Sub-Fund.

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

CONTACT INFORMATION
HOW DO YOU CONTACT US?

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit www.prudential.com.sg

APPENDIX: GLOSSARY OF TERMS

Business Day	: any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business.
Base Currency	: Means the currency in which the net asset value of the PRULink Fund(s) is calculated.
Reference Currency	: Means the currency in which the unit price of the PRULink Fund(s) is calculated.
ILP	: Investment-Linked Policy