

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP sub-fund.

## PRULINK GLOBAL DIVIDEND WEALTH FUND (the “ILP Sub-Fund”)

<b>Product Type</b>	<b>ILP Sub-Fund<sup>1</sup></b>	<b>Launch Date</b>	<b>7 July 2022</b>
<b>Product Provider (includes the correlative meanings “we”, “us” and “our”)</b>	<b>Prudential Assurance Company Singapore (Pte) Limited</b>	<b>Dealing Frequency</b>	<b>Every Business Day</b>
<b>Manager of the ILP Sub-Fund (the “Manager”)</b>	<b>Eastspring Investments (Singapore) Limited</b>	<b>Capital Guaranteed</b>	<b>No</b>
<b>Investment Manager of the Underlying Fund (the “Investment Manager”)</b>	<b>Eastspring Investments (Singapore) Limited</b>	<b>Name of Guarantor</b>	<b>Not applicable</b>
<b>Underlying Fund</b>	<b>Eastspring Investments – Global Multi Asset Income Plus Growth Fund</b>	<b>Custodian of ILP Sub-Fund</b>	<b>Standard Chartered Bank (Singapore) Limited</b>
		<b>Expense Ratio for financial year ended 31 December 2023</b>	<b>1.39%</b>

<sup>1</sup> For ILP Sub-Fund that feeds into an underlying fund, some of the information provided below could be similar to the underlying fund.

### ILP SUB-FUND SUITABILITY

#### WHO IS THE ILP SUB-FUND SUITABLE FOR?

- The ILP Sub-Fund is only suitable for investors who:
  - seek income and modest capital growth over the medium to long term through the implementation of an actively managed investment strategy;
  - are comfortable with the greater volatility and risks associated with investing in equity and foreign currency denominated bonds and the Underlying Fund’s investment policies or portfolio management techniques; and
  - appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

**Investors may wish to speak to a Prudential Financial Consultant or Representative before making a commitment to invest in the ILP Sub-Fund.**

#### Further Information

Refer to *Schedule (“Sch”) 3, Section (“Sec”) IV – Product Suitability* of the FIB for further information on product suitability of the ILP Sub-Fund

### KEY FEATURES OF THE ILP SUB-FUND

#### WHAT ARE YOU INVESTING IN?

- You are investing in an ILP Sub-Fund which feeds into an Underlying Fund that is constituted in Luxembourg, that aims to provide income and modest capital growth over the medium to long term through the implementation of an actively managed investment strategy.
- You may receive distributions on or around the first Business Day in each month of every calendar year (“Declaration Date”) or such other dates as the Manager may in its absolute discretion determine.

Refer to *Sch 3, Sec II – Investment Objectives, Focus and Sch 3, Sec III – Investment Approach* of the FIB for further information on features of the ILP Sub-Fund.

**Investment Strategy**

- The Underlying Fund invests in a diversified range of eligible global assets including but not limited to equities (and equity-related securities), bonds, currencies and cash and its equivalent.
- Exposure to the asset classes will be primarily through: direct equity and fixed income/debt securities (including sovereign debt, high yield securities, CMBS, ABS, MBS and convertible bonds), units of undertakings for collective investment, exchange traded funds, money market instruments and index futures.
- In addition, the Underlying Fund may invest in swaps, total return swaps, options and foreign exchange forwards, each of which may be traded through recognised exchanges or via the over-the-counter markets. The aggregate exposure in swaps, total return swaps, options and foreign exchange forwards is generally expected to be less than 30% of the Underlying Fund's net assets, but may be up to 50% of the Underlying Fund's net assets under certain circumstances (e.g. when the derivative market offers greater-than-normal opportunities for higher returns or there is a high risk of market downturn). The Underlying Fund may also invest up to 10% in aggregate of its net assets in Alternative Asset Classes. This investment objective of the Underlying Fund may also be achieved through investments in unlisted collective investment schemes and other sub-funds.
- The Underlying Fund may invest up to 100% of its net assets in fixed income/debt securities rated below investment grade.
- The Underlying Fund is not subject to any limitation on the portion of its net assets that may be invested in any one country, sector or any companies with a particular market capitalisation. Subject to the above strategy, from time to time, the Underlying Fund may invest more than 30% of its net assets in any one single country or region globally, such as the US.
- The Underlying fund may invest up to 100% of its net assets in fixed income/debt securities rated below investment grade. The Underlying Fund may also invest up to 5% in aggregate of its net assets in Distressed Securities and Defaulted Securities. The Underlying Fund may invest less than 25% of its net assets in debt instruments with loss absorption features out of which up to 5% of its net assets may be invested in in Contingent Convertible Bonds ("CoCos") with loss absorption features (such as Additional Tier 1 capital and Tier 2 capital instruments with mechanical triggers (i.e. debt instruments with write-down or conversion into equity features with pre-specified triggers)) and up to 20% of its net assets in non-preferred senior debt and other subordinated debts with loss absorption features.
- The Underlying Fund is not subject to any limitation on the portion of its net assets that may be invested in any one country, sector or any companies with a particular market capitalisation. Subject to the above strategy, from time to time, the Underlying Fund may invest more than 30% of its net assets in any one single country or region globally, such as the US.
- The Underlying Fund does not have a specific ESG or sustainable investment objective, however in evaluating and researching securities within the investment process ESG factors are considered.

Refer to *Sch 3, Sec II & III – Investment Objective, Focus and Approach* of the FIB for further information on the investment objective and focus of the ILP Sub-Fund.

Refer to *Sch 3, Sec III – Investment Approach* on of the FIB for further information on Investment Process.

**Parties Involved**

**WHO ARE YOU INVESTING WITH?**

- *Prudential Assurance Company Singapore (Pte) Limited*: the Product Provider.
- *Eastspring Investments (Singapore) Limited*: the Manager of the ILP Sub-Fund and Investment Manager of the Underlying Fund.
- *Eastspring Investments (Luxembourg) S.A.*: the Management Company of the Underlying Fund.
- *The Bank of New York Mellon SA/NV Luxembourg Branch*: the Custodian of the Underlying Fund.
- *Standard Chartered Bank (Singapore) Limited*: the Custodian of the ILP Sub-Fund.

Refer to *Sec 2 – The Product Provider and Sec 3 – The Manager, the Investment Manager, the Management Company and the Sub-Manager* of the FIB for further information on roles and responsibilities of these entities and the PS for what happens if they become insolvent.

**KEY RISKS**

**WHAT ARE THE KEY RISKS OF THIS INVESTMENT?**

**As the ILP Sub-Fund feeds into the Underlying Fund, the risks inherent in the Underlying Fund also impact the ILP Sub-Fund.**

**The value of the ILP Sub-Fund may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to *Sec 5 – Risks* on the FIB for further information on risks of the ILP Sub-Fund.

**Market and Credit Risks**

- **You are exposed to equity risks.** The Underlying Fund may invest in equities and will be subject to risks such as fluctuations in market prices
- **You are exposed to interest rate and credit risks.** The Underlying Fund may invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.
- **You are exposed to currency risks.** As the Underlying Fund’s investments may be denominated in currencies that differ from the currency of the ILP Sub-Fund, fluctuations in the exchange rates of these foreign currencies may affect the income and value of your units. Hedging will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Underlying Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Underlying Fund.

Refer to *Sec 5 – Risks* on the FIB for further information on risks of the ILP Sub- Fund.

**Liquidity Risks**

- **You may not be able to perform a withdrawal of units during any period where dealing is suspended.**
  - Your right to withdraw units may be temporarily suspended under certain circumstances.
- **The ILP Sub-Fund is not listed and you can redeem your shares only on Business Days.**
  - There is no secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider.
  - Your realisation request may be deferred or suspended.
  - There may be a 10% limit on the number of units that can be realised and converted on a Dealing Day. Therefore, your realisation request may be deferred to the next Dealing Day (which is subject to the same limit) if realisations exceed the limit on that day.

Refer to *Sec 10 – Suspension of Dealing* of the FIB for further information on suspension of dealing of the ILP Sub-Fund.

**Product-Specific Risks**

- **You are exposed to derivatives risks.** The Underlying Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to the risks from the Underlying Fund investing in bonds below investment grade or are unrated.** In particular high yield bonds may subject the Underlying Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.
- **You are exposed to risk of investing in China A-shares through China-Hong Kong Stock Connect Programmes.** The Underlying Fund may invest in China A-Shares through the China-Hong Kong Stock Connect Programmes which are subject to regulatory change, quota limitations and also operational constraints which may result in increased counterparty risk.
- **You are exposed to concentration risks.** A substantial portion of the Sub-Fund’s investments may consist of securities of in a particular country, industry or asset class which could increase the potential for volatility and risk of loss.

Refer to *Sec 5 – Risks* on the FIB for further information on risks of the ILP Sub- Fund.

**You should be aware that the Underlying Fund may be exposed to other risks of an exceptional nature from time to time.**

**FEES AND CHARGES**

**WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?**

Fees payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Investment Charge	Bid-offer spread of up to 5% of premium invested for cash and SRS investment. Please refer to the relevant Product Summary for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Note: ILP Sub-Fund offered under some products are on bid-offer spread. Please refer to the Product Summary and relevant fund documentation for more information.
---------------------------	--

Refer to *Sch 3 Sec IX – Fees* of the FIB for full details on the fees and charges that apply.

Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days' written notice.
---------------	--

Fees payable by the ILP Sub-Fund

- The ILP Sub-Fund will charge the following fees and charges:

Continuing Investment Charge	1.30% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months' written notice.
Custodian Fee	Below 0.02% per annum., and it may vary depending on number and volume of transactions.

**VALUATIONS AND EXITING FROM THIS INVESTMENT**

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from [www.prudential.com.sg](http://www.prudential.com.sg), or such other publications or media as may from time to time be available.

**HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?**

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.
- Your withdrawal value is determined as follows:
  - If we receive your withdrawal application by 3.00 pm, the withdrawal value will be based on the bid price calculated on the next Business Day.
  - If we receive your withdrawal application after 3.00 pm, the withdrawal value will be based on the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value no later than 6 Business Days from the date we receive and accept your withdrawal application.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows:

$$\begin{array}{rccccccc}
 1,000 & & \times & & \text{S\$}0.95 & = & \text{S\$}950 \\
 \text{Number of Units} & & & & \text{Bid Price} & & \text{Withdrawal} \\
 \text{Withdrawn} & & & & & & \text{Value}
 \end{array}$$

Refer to *Sec 9 – Obtaining Prices of Units* and, *Sec 10 – Suspension of Dealing* of the FIB for further information on valuation and exiting from the ILP Sub-Fund.

Refer to *Sec 7 – Withdrawal of Units* of the FIB for further information on exiting from the ILP Sub-Fund

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

**CONTACT INFORMATION**

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0333 or visit [www.prudential.com.sg](http://www.prudential.com.sg)

**APPENDIX: GLOSSARY OF TERMS**

<b>ABS</b>	: Asset Backed Security.
<b>Alternative Asset Class</b>	: Alternative asset classes refer to the following sub asset classes: (i) real estate, (ii) infrastructure, (iii) private equity, (iv) commodities and (v) alternative investment funds. Further details are provided below.

Real estate, infrastructure, private equity:

The exposure to these asset classes will be achieved indirectly through the following eligible asset types:

- transferable securities (including closed ended investment funds)
- UCITS or other UCIs (as further described in Appendix 4 of the Luxembourg Prospectus)
- REITs

Commodities indexes including precious metals indexes:

The investment in such asset classes will mainly be obtained indirectly through:

- transferable securities (including closed-ended investment funds)
- UCITS or other UCIs (as further described in Appendix 4 of the Luxembourg Prospectus)
- financial indices compliant with article 9 of the Grand Ducal Regulation of 8 February 2008 and CSSF Circular 14/592
- derivatives investing in commodities including precious metals

Alternative investment funds:

This asset class refers to the "hedge funds like" strategies such as long/ short, event driven, tactical trading and relative value strategies. The exposure will mainly be obtained indirectly through the eligible asset types described below:

- closed-ended investment funds
- UCITS or other UCIs (as further described in Appendix 4 of the Luxembourg Prospectus)
- financial indices compliant with article 9 of the Grand Ducal Regulation of 8 February 2008 and CSSF Circular 14/592

<b>Business Day</b>	: Means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee (where applicable) may agree in writing.
<b>CMBS</b>	: Commercial Mortgage Backed Security.
<b>Defaulted Securities</b>	: Defaulted securities are securities, other than distressed securities, for which (i) a payment default has occurred and is continuing and (ii) such payment default constitutes an event of default under the terms of such securities
<b>Distressed Securities</b>	: Distressed securities are securities, in which the issuer of such securities files a petition in bankruptcy, becomes subject to an involuntary insolvency proceeding that is not dismissed within 60 days of the filing of such proceeding or seeks relief from creditors under any bankruptcy or reorganization law
<b>MBS</b>	: Mortgage Backed Security.
<b>NAV</b>	: Net Asset Value
<b>ILP</b>	: Investment-Linked Policy