

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP sub-fund.

**PRULINK SINGAPORE ASIAN MANAGED FUND**  
**(the “ILP Sub-Fund”)**  
**(formerly known as PRULINK SINGAPORE MANAGED FUND)**

<b>Product Type</b>	<b>ILP Sub-fund</b>	<b>Launch Date</b>	<b>24 September 1992</b>
<b>Product Provider (includes the correlative meanings “we”, “us” and “our”)</b>	<b>Prudential Assurance Company Singapore (Pte) Limited</b>	<b>Capital Guaranteed</b>	<b>No</b>
<b>Manager and Investment Manager of the ILP Sub-Fund (the “Manager”)</b>	<b>Eastspring Investments (Singapore) Limited</b>	<b>Name of Guarantor</b>	<b>Not applicable</b>
<b>Custodian of the ILP Sub-Fund</b>	<b>Citibank N.A Singapore</b>	<b>Expense Ratio for financial year ended 31 December 2023</b>	<b>1.37%</b>
<b>Dealing Frequency</b>	<b>Every Business Day</b>		

**ILP SUB-FUND SUITABILITY**

**WHO IS THE ILP SUB-FUND SUITABLE FOR?**

The ILP Sub-Fund is only suitable for investors who:

- seek total return in the medium to long term;
- are comfortable with risks of a fund that primarily invests in Singapore and Asia excluding Japan; and
- appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

**Investors may wish to speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore before making a commitment to invest in the ILP Sub-fund.**

Further Information

Refer to *Schedule (“Sch”) 4, Section (“Sec”) IV – Product Suitability* of the FIB for further information on product suitability of the ILP Sub-Fund.

**KEY FEATURES OF THE ILP SUB-FUND**

**WHAT ARE YOU INVESTING IN?**

You are investing in an ILP Sub-Fund that aims to maximise total return in the medium to long term by investing primarily in a portfolio comprising equities and equity-related securities of companies listed or to be listed on the stock exchanges of Singapore and Asia (excluding Japan) markets, and in a diversified portfolio of debt securities. The Fund has a strategic asset allocation mix of 70% equities and 30% in fixed income.

Refer to *Sch 4, Sec II – Investment Objective and Focus* of the FIB for further information on features of the ILP Sub-Fund.

<b>Investment Strategy</b>	
<p>The ILP Sub-Fund is managed by Eastspring’s multi asset portfolio solutions team. The Fund Manager employs the following investment philosophy:</p> <ul style="list-style-type: none"> <li>○ Markets are complex, dynamic systems with different factors driving asset classes. These factors and their correlations are constantly changing along with the nature of the global economic regime. Given this, the Fund Manager employs a disciplined, systematic but dynamic investment process to overcome behavioural biases.</li> <li>○ This process is a “Balance of Indicators” approach using data driven signals with qualitative inputs, applied pragmatically across different strategies, recognizing that no single indicator works consistently over the longer term.</li> </ul> <p>The Fund Manager will actively manage the asset exposures to best position the portfolio utilising inputs from our proprietary Balance of Indicators approach.</p> <p>The Balance of Indicators is based on the inputs from valuation, technical and fundamental factors – giving a final composite score for each asset class pair used within the Fund, based on those factors that have provided the highest risk-adjusted returns from the library of indicators.</p>	<p>Refer to <i>Sch 4, Sec III – Investment Approach</i> of the FIB for further information on Investment Strategy.</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider.</li> <li>• <i>Eastspring Investments (Singapore) Limited</i>: the Manager and Investment Manager of the ILP Sub-Fund.</li> <li>• <i>Citibank N.A Singapore</i>: the Custodian of the ILP Sub-Fund.</li> </ul>	<p>Refer to <i>Sec 2 – the Product Provider</i> and <i>Sec 3 – the Manager and the Investment Manager</i> of the FIB for further information on roles and responsibilities of these entities and the PS for what happens if they become insolvent.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The value of the ILP Sub-Fund may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to <i>Sec 5 – Risks</i> of the FIB for further information on risks of the ILP Sub- Fund.</p>
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li>• <b>You are exposed to portfolio and market risks.</b> <ul style="list-style-type: none"> <li>○ Equity and equity-related securities will be subject to risks such as fluctuations in market prices, adverse issuer or market information and the fact that equity-related interests are subordinate in the right of payment to other corporate securities while fixed income securities will be subject to risks such as credit and interest rate risk, and risks associated with loan participations and derivative securities</li> </ul> </li> <li>• <b>You are exposed to emerging markets risks.</b> <ul style="list-style-type: none"> <li>○ The ILP Sub-Fund may invest in emerging markets which may be subject to higher political risks, regulatory risks, liquidity risks and repatriation risks than investments in developed markets.</li> </ul> </li> <li>• <b>You are exposed to currency risks.</b> <ul style="list-style-type: none"> <li>○ As the ILP Sub-Fund’s investments may be denominated in foreign currencies, fluctuations in the exchange rates of these foreign currencies may affect the income and value of the ILP Sub-Fund.</li> </ul> </li> <li>• <b>You are exposed to counter party risks.</b> <ul style="list-style-type: none"> <li>○ The ILP Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such a counter party (for example, due to insolvency or settlement default) could result in substantial losses to the ILP Sub-Fund.</li> </ul> </li> </ul>	<p>Refer to <i>Sec 5 – Risks</i> of the FIB for further information on risks of the ILP Sub- Fund.</p>

**Liquidity Risks**

- **The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days.**
  - There is no secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider.
- **You may not be able to perform a withdrawal of units during any period where dealing is suspended.**
  - Your right to withdraw units may be temporarily suspended under certain circumstances.

Refer to *Sec 5.2.10 – Liquidity risk* and *Sec 10 – Suspension of Dealing* of the FIB for further information on suspension of dealing of the ILP Sub-Fund.

**Product-Specific Risks**

- **You are exposed to derivatives risks.**
  - The ILP Sub-Fund may use derivative instruments, including options, swaps, forward contracts and futures contracts, for efficient portfolio management and/or hedging purposes.
  - Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

Refer to *Sec 5.2.2 – Derivatives risk* of the FIB for further information on risks of the ILP Sub-Fund.

**FEES AND CHARGES**

**WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?**

Fees payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Investment Charge	Bid-offer spread up to 5% of cash and SRS investment. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Note: ILP Sub-Fund offered under some products are on bid-offer spread. Please refer to the Product Summary and relevant fund documentation for more information.
Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days' written notice.
Redemption Fee	Not applicable

Fees payable by the ILP Sub-Fund

- The ILP Sub-Fund will charge the following fees and charges:

Continuing Investment Charge	1.30% per annum. We reserve the right to increase the continuing investment charge up to a maximum of 2% per annum but will not do so before giving you 6 months' written notice.
Custodian Fee	Below 0.02% per annum, and it may vary depending on number and volume of transactions.

Refer to *Sch 4, Sec V – Fees* of the FIB for full details on the fees and charges that apply.

**VALUATIONS AND EXITING FROM THIS INVESTMENT**

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from [www.prudential.com.sg](http://www.prudential.com.sg), or such other publications or media as may from time to time be available.

**HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?**

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/ Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.
- If we receive the withdrawal application:
  - by 3pm, we will use the bid price calculated on the next Business Day; or
  - after 3pm, we will use the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value no later than 6 Business Days from the date we receive and accept your withdrawal application.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows:

1, 000	X	S\$0.95	=	S\$950
Number of Units Withdrawn		Bid Price		Withdrawal Value

Refer to Sec 7 – Withdrawal of Units, Sec 9 – Obtaining Prices of Units and Sec 10 – Suspension of Dealing of FIB for further information on valuation and exiting from the ILP Sub-Fund.

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

**CONTACT INFORMATION**

**HOW DO YOU CONTACT US?**

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit [www.prudential.com.sg](http://www.prudential.com.sg)

**APPENDIX: GLOSSARY OF TERMS**

**Business Day** : means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee (where applicable) may agree in writing.

**ILP** : Investment-Linked Policy