



PRUDENTIAL

Listening. Understanding. Delivering.

**PRUMortgage
Refund Premier**

We understand
you want to safeguard
your home and family



At Prudential, we understand that you want to secure the dream home with your loved ones. And whether it's one person or two people financing the loans, you can now attain your goal with a plan that also helps you stay covered against the unforeseen.

PRUMortgage Refund Premier is a decreasing term plan¹ designed to help safeguard your family's future. It protects you against mortgage liability in the event the unforeseen happens. Now, you can be assured that your family receives the protection that they need even as your dream is being fulfilled.

Achieve peace of mind without a monthly liability

PRUMortgage Refund Premier is a single premium plan, which means you don't have to worry about monthly payments and can concentrate on providing for your family.

Protect against the unforeseen with a lump sum payout

PRUMortgage Refund Premier offers you coverage against Death, Terminal Illness, and Total and Permanent Disability², providing you and your loved ones with valuable protection against the uncertainties in life. You'll receive a lump sum payout should a claim be made to help you pay for outstanding mortgage loans in full, so your loved ones will not be further laden with financial liabilities.

Pursue your other goals

If no claim is made by the end of the policy term, you will receive a 100% refund of your premium, which you can use to achieve your other life goals.

Joint-life³ policy option available

PRUMortgage Refund Premier is available as an individual or joint-life³ policy. For a joint-life³ policy, both you and your partner or loved one will enjoy coverage if both are joint owners of the mortgage loan.

Choices to suit your coverage needs

We understand that you might have different coverage needs; hence we provide:

- A choice of coverage term between 10 to 35 years⁴ that matches your mortgage loan to ensure you and your family will always be protected.
- A range of interest rates to determine a suitable sum assured amount that meets your outstanding mortgage loan repayment, ensuring your home is adequately covered.

How **PRU**Mortgage Refund Premier works:

Mr. Lim (age 35, non-smoker) bought a house with his wife. They took a loan of S\$500,000 for 20 years at an interest rate of 2%. They also purchased PRUmortgage refund premier to cover their mortgage liability. However, on the 10th year, Mr. Lim passed away due to an unfortunate event.

Here is how **PRU**Mortgage Refund Premier can help his wife cope with the mortgage liability.

	Premium
Husband, 35 age next birthday, non-smoker	S\$21,150.00
Wife, 30 age next birthday, non-smoker	S\$12,217.50
Total premium	S\$33,367.50

	Guaranteed Death Benefit
Year 1	S\$500,000
Year 5	S\$415,500
Year 10	S\$299,500

Upon Mr. Lim's passing, **PRU**Mortgage Refund Premier will pay out a lump sum of S\$299,500 to cover for the remaining mortgage loan, and the policy will terminate after the claim.

If Mr. and Mrs. Lim did not make any claim during the policy term, **PRU**Mortgage Refund Premier will refund 100% of the total premium paid (S\$33,367.50) at the end of year 20.

*Terms & Conditions apply.
Please refer to www.prudential.com.sg for more details.

Footnotes:

1. Decreasing term plan means the sum assured of the plan will reduce annually according to the interest rate selected at the start of the policy.
PRUMortgage Refund Premier is a non-participating decreasing term plan.
2. The policy provides coverage against Total and Permanent Disability ("TPD"), provided the Disability occurs before the Cover Expiry Date of the policy, or before the policy anniversary prior to the life assured attaining age 65 next birthday, whichever is earlier.
3. For joint-life **PRUMortgage Refund Premier** policy, the benefits will be payable if either one of the two Life Assureds (first occurrence only) dies, becomes totally and permanently disabled or suffers terminal illness during the coverage period as stated on the Certificate of Life Assurance. If both Life Assureds either die, become totally and permanently disabled or suffer terminal illness at the same time, we pay only for the first life assured (not both) named on the Certificate of Life Assurance. Please refer to the policy document for specific details.
4. Terms available from 10 to 35 years or up to age 80 next birthday, whichever is earlier.

For more information, speak to your Prudential Financial Consultant.
Call us at **1800 333 0 333** today.

Important Notes:

You are recommended to read the product summary and seek advice from a qualified Prudential Financial Consultant for a financial analysis before purchasing a policy suitable to meet your needs.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

This brochure is for reference only and is not a contract of insurance. Please refer to the exact terms and conditions, specific details and exclusions applicable to this insurance product in the policy documents that can be obtained from your Prudential Financial Consultant.

This brochure is for distribution in Singapore only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Singapore. In case of discrepancy between the English and Mandarin versions of this brochure, the English version shall prevail.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

Information is correct as at 29 August 2019.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

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