



PRUDENTIAL

Listening. Understanding. Delivering.

**PRUSelect Vantage &
PRUSelect Vantage Premier**

**PRUSelect Summary of
Funds Booklet**



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In this booklet, you'll find useful information about our range of **PRUSelect Funds** available. These funds are managed by some of the world's acclaimed investment managers who can help you get closer to achieving your investment objectives.

About Prudential Singapore

Prudential Singapore, an indirect wholly-owned subsidiary of UK-based Prudential plc, is one of the top life insurance companies in Singapore. We have been serving the financial and protection needs of Singaporeans for over 85 years. Our focus is to bring well-rounded financial solutions to customers through our multi-channel distribution network, with product offerings in Protection, Savings and Investment. We are one of the market leaders in Protection, Savings and Investment-linked plans with over S\$31.5 billion funds under management as at 31 December 2016.

About Mercer Investment Solutions (Singapore)

Mercer Investment Solutions (Singapore) is part of Mercer's global Wealth Consulting business ("Mercer"). For more than 40 years, Mercer has provided the highest quality of investment advice and practical solutions to corporations, foundations, trustees, and endowments on a global basis. It assists with every aspect of institutional investing (and increasingly retail model portfolios), from strategy, structure and implementation through to ongoing portfolio management.

"Mercer's advice and recommendations are supported by over 2,200 investment professionals advising over 2,700 clients, with US\$10.27 trillion in assets under advisement¹ globally, as of June 2016. Its deep and broad research staff evaluates economic and capital market trends as well as investment products and managers worldwide and is available through its proprietary tools to support informed decision making."

Mercer is also a leading global provider of comprehensive investment solutions utilising a multi-manager investment philosophy. Leveraging Mercer's globally renowned heritage in consulting and world-class manager research, complemented by its own asset management and portfolio construction techniques, Mercer creates and delivers holistic and innovative investment strategies and solutions for investors around the globe.

Source: Mercer, 31 December 2016

¹ Assets under advisement includes aggregated data for Mercer Investment Consulting LLC. and its affiliated companies globally ("Mercer"). Data is derived from a variety of sources, including, but not limited to, third-party custodians or investment managers, regulatory filings, and client self-reported data. Mercer has not independently verified the data. Where available, data is provided as of June 2016 ("Reporting Date"). If data was not available as of the Reporting Date, information from a date closest in time to the Reporting Date, which may be of a more recent date than the Reporting Date, was included. Data includes assets of clients that have engaged Mercer to provide project-based services within the 12-month period ending on the Reporting Date, and assets of clients that subscribe to Mercer's Manager Research database.

Investment Managers' Profiles

A closer look at the investment managers of the **PRUSelect Funds**:

Aberdeen Standard Investments



"Aberdeen Standard Investments is dedicated to helping investors around the world reach their desired investment goals and broaden their financial horizons.

We seek to provide world-class investment expertise across a breadth of markets and asset classes. Our full range of solutions span equities, multi-asset, fixed income, liquidity, sovereign wealth funds, real estate and private markets. Coupled with a range of investment approaches, from quantitatively-managed 'smart beta' to highly active alpha-seeking strategies, we transform new investment ideas into practical investment products designed to deliver real value for money to investors.

We have one of the world's largest teams of investment professionals with over 1,000 portfolio managers, analysts and product, risk and trading specialists located globally ensuring close proximity to our clients and the markets in which we invest. In addition, we have 500 client specialists working closely with investors and professional advisors to understand their goals and deliver innovative, world class investment solutions. Today, we manage £557.1 billion (US\$735.5 billion) of assets on behalf of governments, pension funds, insurers, companies, charities, foundations and individuals across 80 countries (as at 30 June 2018). The largest active asset manager in the UK, we are also one of the top five asset managers headquartered in Europe and one of the biggest active asset managers worldwide not owned by a bank. As a responsible global investor, we leverage our scale and market leadership to raise standards in both the companies and industries in which we invest, and drive best practice across the asset management industry.

Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments."

AllianceBernstein



AllianceBernstein L.P. is a leading investment management firm. Its global presence, breadth of services and research excellence allow them to offer investment solutions to meet their clients' and investors' diverse needs. Their clients include institutional, high networth and retail investors. Their total client assets under management is approximately USD480 billion*. AllianceBernstein L.P. takes pride in their research excellence by developing a highly dynamic research engine that integrates fundamental and quantitative analysis of securities with economic, currency

and other specialized research. It believes in taking a disciplined investment process and using research insights to blend strategies and customised solutions for their clients to help them achieve their investment goals. It places their clients' interests as top priority and offers industry-leading communications which convey their research insights, investment strategies and portfolio performance.

* Information as at 31 December 2016.

BlackRock



BlackRock is a global leader in investment management, risk management and advisory services for institutional and retail clients. At December 31, 2016, BlackRock's AUM was \$5.1 trillion. BlackRock helps clients around the world meet their goals and overcome challenges with a range of products that include separate accounts, mutual funds, iShares® (exchange-traded funds), and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through BlackRock Solutions®. As of December 31, 2016, the firm had approximately 13,000 employees in more than 30 countries and a major presence in global markets, including North and South America, Europe, Asia, Australia and the Middle East and Africa. For additional information, please visit the Company's website at [HYPERLINK"http://www.blackrock.com/sg"](http://www.blackrock.com/sg) www.blackrock.com/sg.

Eastspring Investments (Singapore) Limited



A member of Prudential plc (UK) 

Eastspring Investments is a leading asset manager in Asia that manages over USD140 billion (as at 30 June 2016) assets on behalf of institutional and retail clients. Operating in Asia since 1994, Eastspring Investments is the Asian asset management business of Prudential plc, an international financial services company¹.

We are located in 10 major markets plus offices in North America and Europe, with on-the-ground expertise of more than 250 investment professionals. Our unparalleled knowledge and local insights allow us to deliver unique and tailored opportunities to our clients.

We provide investment solutions across a broad range of asset classes including: equities, fixed income, multi asset, infrastructure and alternatives.

Our investment teams are specialists in their respective fields, supported by the global resources made available through our relationship with Prudential plc and are committed to acting in the best interests of our clients and delivering optimal investment outcomes over the long term.

¹ Eastspring Investments (excluding JV companies) companies are ultimately wholly-owned / indirect subsidiaries / associate of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV's) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

First State Investments



First State Investments ('FSI'), known as Colonial First State Global Asset Management in Australia, is the investment management business of the Commonwealth Bank of Australia. We are a global asset manager with established offices across Europe, the US, Middle East, and Asia Pacific regions.

We are stewards of assets managed on behalf of institutional investors, pension funds, wholesale distributors, investment platforms, financial advisers and their clients worldwide.

With expertise across a range of asset classes and specialist investment sectors, our approach to investment is driven by a commitment to provide the best possible outcomes over the long term for our investors. To achieve this, we ensure our interests are aligned with our investors and uphold a culture of consistently acting in our clients' best interests.

Henderson Global Investors



Henderson Global Investors is a global asset manager focused on delivering excellent investment performance and service to our clients.

When Henderson was founded in 1934, the company was not named after a fund manager, an executive or an office location – rather, it was named after its first client. Over 80 years of continuous service have nurtured a trusting relationship with clients – and the group continues to serve the Henderson family to this day.

Henderson is now an independent asset manager with assets under management of more than €116.6bn, more than 1000 employees and offices in 19 cities around the world*. It is dual-listed on the London Stock Exchange and the Australian Securities Exchange, is a member of the ASX 100 and FTSE 250 indices, and has a market capitalisation of €3.1bn*.

Henderson's clients range from global institutions to personal investors in a variety of domestic markets worldwide.

Yet, the company still holds true to its founding principle - to provide excellent investment performance and service to clients. With investment expertise across every asset class, Henderson offers clients access to all major markets around the globe, with core capabilities in Global Equities, European Equities, Global Fixed Income, Multi-Asset and Alternatives.

Henderson's retail mutual funds have won many best-in-class awards globally across various asset classes. In Asia, the Henderson Horizon fund range has earned prestigious awards across multiple categories including European/Eurozone, China, Japan, technology, and property equities.

*Source: Henderson Global Investors, at 30 September 2016

J.P. Morgan Asset Management



With assets under management of USD 1,693,263 million*, J.P. Morgan Asset Management ("JPMAM") is a global leader in investment and wealth management. The company has a long and distinguished record of success that can be traced back to the late 19th century with our heritage institutions; however, its most recent period began in December 2000, with the establishment of its parent group, JPMorgan Chase & Co. ("JPMC"), following the merger of J.P. Morgan & Co. Incorporated and The Chase Manhattan Corporation. This had followed the acquisition of Robert Fleming Holdings Limited by The Chase Manhattan Corporation in August 2000. JPMC has since merged with Bank One Corporation in July 2004, and acquired The Bear Stearns Companies Inc. in May 2008.

We are a truly global investment manager, operating across regions: the Americas, EMEA (Europe, Middle East and Africa), and Asia, with 18,237* staff and a presence in more than 30 countries worldwide, which allows us to have a globally integrated, local presence in all major economic regions and time zones. Our 1,046 investment professionals are mainly based in the five major investment management hubs at London, Hong Kong, Tokyo, New York and Ohio, Columbus. This structure ensures that our knowledge, experience and resources are shared around the globe, providing our clients with a competitive information advantage and truly global investment expertise. In short, our comprehensive understanding of world markets across highly diversified range of asset classes gives us greater potential to enhance returns.

*Based on the AUM and total number of employees/investment professionals for the Asset Management (J.P. Morgan Asset Management, J.P. Morgan Private Wealth Management, J.P. Morgan Private Bank) division of JPMorgan Chase & Co, as of 30 June 2016.

Legg Mason Global Asset Management



Since its founding in 1899, Legg Mason has evolved into one of the largest asset management firms in the world with asset under management of US\$710.4 billion as of 31 December 2016. Designed around nine independent investment managers, we bring you expertise across equities, fixed income and alternatives.

Our distinct multi-subsi-dary model offers a range of investment solutions, product and vehicle options. Each of the skilled investment managers in our global network is recognised for time-tested performance and outstanding client service.

Together with our affiliates, we serve individual and institutional investors across six continents. Clients around the world access Legg Mason strategies in multiple ways through our global distribution platform.

Schroders



Schroders manages £375.0 billion (€433.5 billion/US\$487.1 billion) on behalf of institutional and retail investors, financial institutions and high net worth clients from around the world, invested in a broad range of asset classes across equities, fixed income, multi-asset and alternatives.

Schroders employs over 3,600 talented people worldwide, operating from 37 offices in 27 different countries across Europe, the Americas, Asia and the Middle East, close to the markets in which we invest and close to our clients.

Schroders has developed under stable ownership for over 200 years and long-term thinking governs their approach to investing, building client relationships and growing their business.

Source: Schroders, as at 30 September 2016.

Franklin Templeton Investments



Franklin Templeton Investments is one of the largest and oldest investment management companies in the world, with USD 717.1 billion of investor assets under management (as at 30 September 2018).

For over 65 years, it has dedicated extensive resources to managing investment portfolios on behalf of individuals, banks, pension funds, endowments and trusts. A distinct multi-manager structure combines the specialized expertise of three world-class investment management groups—Franklin, Templeton and Mutual Series. Together, they provide a comprehensive range of core and specialized investment solutions to international clients.

As one of the first investment groups dedicated to global investing, Franklin Templeton is today, a recognized authority on emerging market investing and an established leader in global fixed income investing. With research offices in over 30 countries and clients in over 150 countries, Franklin Templeton has unmatched breadth and depth of global presence. A unique global trading platform and a scalable global service platform enable Franklin Templeton to serve clients with speed, execution and insights.

Franklin Templeton is currently amongst the most well-capitalized publicly-listed asset management firms. Presence across three regions – Asia Pacific, Europe and the US – and brings together an incredible pool of specialist investment knowledge and expertise which further enhances its capabilities to provide clients with the best products. Clients benefit from the global reach and the breadth of their knowledge and commitment. It strives to deliver the best investment solutions to clients by offering them a range of professionally managed funds to help them meet their financial goals and by providing high quality service locally, including Singapore.

Standard & Poor's raised the long-term and short-term rating of Franklin Resources, Inc. to AA- and A-1+, respectively, in October 2008, the highest rating given to any asset management company. Moody's long-term and short-term ratings are A1 and P-1, respectively.

In Singapore, Franklin Templeton Investments marked its first presence with the opening of a research office in 1990; this research centre has since grown to become Franklin Templeton's global centre for emerging markets fund management. In 2014, Franklin Templeton Singapore was ranked the "Best Fund Performance Overall" and "Best Mixed Assets" by The Edge-Lipper Awards.

UOB Asset Management



UOBAM is a wholly-owned subsidiary of United Overseas Bank Limited ("UOB"). Established in 1986, UOBAM has been managing collective investment schemes and discretionary funds in Singapore for over 30 years. UOBAM is licensed and regulated by the Authority. UOBAM has an extensive presence in Asia with regional business and investment offices in Malaysia, Thailand, Brunei, Taiwan and Japan. UOBAM has two joint ventures: Ping An UOB Fund Management Company Ltd and UOB-SM Asset Management Pte Ltd. In addition, it also has a strategic alliance with UTI International (Singapore) Private Limited.

Through its network of offices, UOBAM offers global investment management expertise to institutions, corporations and individuals through customised portfolio management services and unit trusts. As at 31 December 2016, UOBAM manages 59 unit trusts in Singapore. UOBAM is one of the largest unit trust managers in Singapore in terms of assets under management.

UOBAM's investments team conducts independent and rigorous fundamental research within a proven investment process and framework. In equities, UOBAM's team has acquired specialist skills in investment in global markets and major global sectors. It combines a disciplined research effort that aims to identify and invest in high performing businesses at the right price, with a systematic model portfolio construction process, to diversify sources of alpha to achieve more consistent performance over time. In fixed income, UOBAM's coverage spans a wide spectrum comprising G10 government bonds, developed market corporate bonds, Asia sovereigns and corporates, emerging market bonds and Singapore fixed income. In addition to independent research to uncover relative value opportunities, UOBAM adopts diversified investment strategies combined with active risk management to generate sustainable total return for its portfolios.

Since 1996, UOBAM has won a total of 161 awards in Singapore. These awards recognise UOBAM's investment performance across different markets and sectors.

As at 31 December 2016, UOBAM and its subsidiaries in the region have a staff strength of over 300 including about 50 investment professionals in Singapore.

Fund Details

Equity

Aberdeen Standard Global Emerging Markets Fund

Fund Benchmark: MSCI Emerging Markets
SGD Fund Code: 1001

Aims to provide long-term capital gain by investing in authorised investments which are direct or indirect investments in emerging stock markets worldwide or companies with significant activities in emerging markets, or as a feeder fund to invest in the Aberdeen Global – Emerging Markets Equity Fund* (the “underlying fund”), a sub-fund of Luxembourg-registered Aberdeen Global, which invests at least two-thirds of its assets in equities and equity-related securities of companies with their registered office in an Emerging Market country; and/or, of companies which have the preponderance of their business activities in an Emerging Market country; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in an Emerging Market country. “Emerging Market” shall mean any country that is included in the MSCI Emerging Markets Index or composite thereof (or any successor index, if revised), or any country classified by the World Bank as a low to upper middle income country.

Aberdeen Standard Global Opportunities Fund

Fund Benchmark: MSCI World
SGD Fund Code: 1002

Investment Objective: Aims for long-term total return from an internationally diversified portfolio of securities through investing all, or substantially all, of its assets in the Aberdeen Global – World Equity Fund* (the “underlying fund”), a sub-fund of Luxembourg registered Aberdeen Global, which will invest at least two-thirds of its assets in equities or equity-related securities.

Aberdeen Standard India Opportunities Fund

Fund Benchmark: MSCI India
SGD Fund Code: 1003

Investment Objective: Aims to achieve long term capital growth by investing all or substantially all of its assets in the Aberdeen Global – Indian Equity Fund* (the “underlying fund”), a sub-fund of the Luxembourg-registered Aberdeen Global, which invests at least two-thirds of its assets in equities and equity-related securities of companies with their registered office in India; and/or, of companies which have the preponderance of their business activities in India; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in India.

Aberdeen Standard Singapore Equity Fund

Fund Benchmark: STI
SGD Fund Code: 1004

Investment Objective: Aims to provide holders with medium to long-term capital growth from a portfolio of Singapore equities.

Aberdeen Standard Thailand Equity Fund

Fund Benchmark: Thailand SET
SGD Fund Code: 1005

Investment Objective: Aims to provide holders with medium to long-term capital growth from a portfolio of Thai equities.

AB FCP I – Global Value Portfolio

Fund Benchmark: MSCI World Index
SGD Fund Code: 1076

Investment Objective: The Portfolio seeks long-term capital growth by investing in a global portfolio of equity securities that are determined by the Investment Manager to be undervalued. The Investment Manager combines a fundamental value approach with a disciplined investment process to evaluate a company’s intrinsic value.

AB FCP I – Japan Strategic Value Portfolio

Fund Benchmark: TOPIX
SGD Fund Code: 1074

Investment Objective: The Portfolio seeks long-term capital growth by investing in a portfolio of equity securities of Japanese companies that are considered by the Investment Manager to be undervalued. The Investment Manager’s fundamental value approach seeks to identify securities that are attractively priced relative to their future earnings power.

Blackrock Global Funds – Asian Dragon Fund

Fund Benchmark: MSCI AC Asia ex Japan (Net)
SGD Fund Code: 1069

Investment Objective: The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund’s assets. The Fund invests at least 70% of its total assets in the shares of companies which are domiciled in, or the main business of which is in, Asia excluding Japan.

Blackrock Global Funds – Emerging Europe Fund

Fund Benchmark: MSCI Emerging Europe 10/40 Index
SGD Fund Code: 1008

Investment Objective: The Emerging Europe Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, emerging European countries. It may also invest in companies domiciled in and around, or exercising the predominant part of their economic activity in and around, the Mediterranean region.

Blackrock Global Funds – European Fund

Fund Benchmark: MSCI Europe Net TR in EUR
SGD Fund Code: 1072

Investment Objective: The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests at least 70% of its total assets in the shares of companies domiciled in, or the main business of which is in, Europe.

Blackrock Global Funds – Latin American Fund

Fund Benchmark: MSCI EM Latin America net (USD)
SGD Fund Code: 1010

Investment Objective: The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests at least 70% of its total assets in the shares of companies domiciled in, or the main business of which is in, Latin America.

Blackrock Global Funds – World Gold Fund

Fund Benchmark: FTSE Gold Mines Index (cap only)
SGD Fund Code: 1011

Investment Objective: The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests globally at least 70% of its total assets in the shares of companies the main business of which is gold-mining. The Fund does not hold physical gold or metal.

Blackrock Global Funds – World Mining Fund

Fund Benchmark: Euromoney Global Mining Constrained Weights Index
SGD Fund Code: 1012

Investment Objective: The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests globally at least 70% of its total assets in the shares of companies the main business of which is the mining and/or production of base and precious metals and/or minerals. The Fund does not hold physical gold or metal.

Eastspring Investments – Asian Equity Fund

Fund Benchmark: MSCI AC Asia ex Japan Index
SGD Fund Code: 1023

Investment Objective: This Sub-Fund aims to maximize long-term total return by investing in equity and equityrelated securities of companies, which are incorporated, or have their area of primary activity in the Asia Pacific ex-Japan Region. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

Eastspring Investments – Asian Equity Income Fund

Fund Benchmark: MSCI AC Asia Pacific ex Japan Index
SGD Fund Code: 1024

Investment Objective: This Sub-Fund aims to maximize income by investing primarily in equity and equityrelated securities of companies, which are incorporated, listed in or have their area of primary activity in the Asia Pacific ex-Japan Region. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

Fund Details

Equity

Eastspring Investments – Japan Dynamic Fund

Fund Benchmark: MSCI Japan Index (SGD hedged)
SGD Fund Code: 1065

Investment Objective: Aim to generate long-term capital growth through a concentrated portfolio of equities, equity-related securities, bonds, and currencies. The Sub-Fund will invest primarily in securities of companies, which are incorporated, listed in or have their area of primary activity in Japan. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, convertible bonds, preference shares, warrants and fixed income securities issued by Japan entities.

Eastspring Investments Unit Trusts – Asian Infrastructure Equity Fund

Fund Benchmark: MSCI AC Asia ex Japan Custom Index
SGD Fund Code: 1039

Investment Objective: The Fund aims to maximise long-term capital appreciation by investing primarily in equity and equity-related securities of corporations deriving substantial revenue from, or whose subsidiaries, related or associated corporations are engaged in, infrastructure or related business and are incorporated in, or listed in, or operating principally from the Asia ex-Japan region. The Fund may also invest in depository receipts including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants. The Manager intends to achieve this investment objective by investing all or substantially all of the assets of the Fund into the Eastspring Investments – Asian Infrastructure Equity Fund which shares the same investment objective.

Eastspring Investments Unit Trusts – Dragon Peacock Fund

Fund Benchmark: 50% MSCI China Index & 50% MSCI India Index
SGD Fund Code: 1040

Investment Objective: Aim to maximize long-term total return by investing primarily in equity and equity-related instruments of corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from, the People's Republic of China (PRC) and the Republic of India (India).

Eastspring Investments Unit Trusts – Global Technology Fund

Fund Benchmark: MSCI AC World Information Technology Index
SGD Fund Code: 1045

Investment Objective: The fund aims to maximise long-term total returns through investment in equities and equity related securities of companies around the world with innovative products, processes or services. These investments include, but are not restricted to, those companies whose provision or use of technology gives them a strategic advantage in the market. The Manager intends to achieve this investment objective by investing all or substantially all of the assets of the Eastspring Investments Unit Trusts – Global Technology Fund into the Luxembourg-domiciled Eastspring Investments – Global Technology Fund which shares the same investment objective.

Eastspring Investments Unit Trusts – Pan European Fund

Fund Benchmark: MSCI Europe Index
SGD Fund Code: 1044

Investment Objective: Aim to maximise long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity, in Europe (including the United Kingdom). The Fund may also invest in depository receipts, including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants. The Manager intends to achieve this investment objective by investing all or substantially all of the assets of the Eastspring Investments Unit Trusts – Pan European Fund into the Luxembourg-domiciled Eastspring Investments – Pan European Fund which shares the same investment objective.

First State Global Property Investments Fund

Fund Benchmark: FTSE EPRA/NAREIT Developed Index
SGD Fund Code: 1075

Investment Objective: The Fund aims to provide income and grow your investment. The Fund invests in shares of companies that are involved in property around the world. The Fund does not invest directly in property assets.

Franklin India Fund

Fund Benchmark: MSCI India Index

SGD Fund Code: 1070

Investment Objective: The Fund aims to achieve long-term capital appreciation by principally investing in equity securities of companies of any size located or performing business predominately in India.

Franklin US Opportunities Fund

Fund Benchmark: Russell 3000 Growth Index

SGD Fund Code: 1020

Investment Objective: The Fund aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalisation companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.

JPMorgan Funds – Emerging Markets Equity Fund

Fund Benchmark: MSCI Emerging Markets Net Index

SGD Fund Code: 1027

Investment Objective: To provide long-term capital growth by investing primarily in emerging markets companies.

Legg Mason Western Asset Asian Enterprise Trust

Fund Benchmark: MSCI AC Asia ex Japan (\$\$)

SGD Fund Code: 1032

Investment Objective: The objective of the Fund is the long term capital appreciation of the assets of the Trust by investing primarily in equity securities of corporations in Asia (excluding Japan) with an emphasis on such corporations whose equity capitalisation is, in the view of the Managers, small to medium at the time of investment in relation to any of the markets in Asia (excluding Japan) in which the Trust is permitted to invest.

Legg Mason Western Asset Southeast Asia Special Situations Trust

Fund Benchmark: MSCI Southeast Asia

SGD Fund Code: 1033

Investment Objective: To achieve medium to long-term capital appreciation by investing at least 70% of the Fund in securities issued by companies that are incorporated, domiciled or listed, or have a significant economic interest, in South and South-East Asia countries.^

Schroder International Selection Fund Global Gold

Fund Benchmark: FTSE Gold Mines

SGD Fund Code: 1083

Investment Objective: The Fund aims to provide capital growth by investing in equity and equity related securities of companies in the gold industry.

Schroder Emerging Markets Fund

Fund Benchmark: MSCI Emerging Markets Index

SGD Fund Code: 1048

Investment Objective: Aim to provide capital growth by investing substantially into the Schroder ISF Emerging Markets, whose investment objective is to provide capital growth primarily through investment in equity and equity related securities of the emerging markets companies.

Schroder International Selection Fund China Opportunities

Fund Benchmark: MSCI China TR Net (SGD Hedged)

SGD Fund Code: 1050

Investment Objective: The Fund aims to provide capital growth by investing in equity and equity related securities of Chinese companies.

Schroder International Selection Fund Global Dividend Maximiser

Fund Benchmark: MSCI World TR Net

SGD Fund Code: 1071

Investment Objective: To provide income and capital growth primarily through investment in equities or equity related securities worldwide.

Fund Details

Equity

Schroder Singapore Trust

Fund Benchmark: MSCI Singapore Free Index
SGD Fund Code: 1084

Investment Objective: The fund aims to seek long-term capital growth through investing in securities of companies quoted on the Singapore Exchange.

Templeton Asian Growth Fund

Fund Benchmark: MSCI All Country Asia ex-Japan Index
SGD Fund Code: 1053

Investment Objective: The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities listed in Asia (excluding Australia, New Zealand and Japan).

Templeton China Fund

Fund Benchmark: MSCI Golden Dragon Index
SGD Fund Code: 1054

Investment Objective: The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of companies organised under the laws of or having their principal offices in China, Hong Kong or Taiwan, as well as in companies which derive the principal portion of their revenues from goods or services sold or produced, or have the principal portion of their assets in China, Hong Kong or Taiwan.

Templeton Latin America Fund

Fund Benchmark: MSCI EM Latin America Index
SGD Fund Code: 1056

Investment Objective: The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of issuers incorporated or having their principal business activities in the Latin American region.

United Asia Consumer Fund

Fund Benchmark: 50% MSCI AC Asia ex Japan Consumer Discretionary Index and 50% MSCI AC Asia ex Japan Consumer Staples Index
SGD Fund Code: 1058

Investment Objective: The investment objective of the Fund is to achieve capital appreciation through investment in equities or equity-related securities of Asian (excluding Japanese) companies whose businesses are likely to benefit from or are related to growth in consumer spending in Asia. This may include companies that provide goods or services in the consumer, financial, real estate, healthcare, technology, telecom, internet, airlines or other tourism -related industries. The Fund may also invest in instruments issued by Asian (excluding Japanese) companies such as American Depository Receipts and Global Depository Receipts.

United Global Resources Fund

Fund Benchmark: The performance of the Fund will be measured against an absolute return benchmark of 6% per annum
SGD Fund Code: 1060

Investment Objective: The investment objective of the Fund is to achieve long term capital growth by investing in securities (equities or equity-related securities) issued by companies in the resources, commodities and energy sectors globally.

United Gold & General Fund

Fund Benchmark: 70% FT Gold, 30% Euromoney Global Mining
SGD Fund Code: 1061

Investment Objective: The Fund aims to achieve returns on investment mainly in securities of corporations (whether or not listed on any stock exchange, and in any part of the world) whose business (in any part of the world) is or is substantially in the mining or extraction of gold, silver or precious metals, bulk commodities, base metals of all kinds, and other commodities and it includes the mining or extraction of oil, gas, coal, alternative energy or other commodities or other minerals.

Fund Details

Fixed Income

AB FCP I – Global High Yield Portfolio

Fund Benchmark: 33% Barclays High Yield 2% Constrained Index / 33% JPMorgan GBI-EM / 33% JPMorgan EMBI Global
SGD Fund Code: 1006

Investment Objective: The Portfolio seeks to produce high current income as well as overall total return by investing primarily in a portfolio of high yield debt securities of issuers located throughout the world, including the U.S. and emerging countries. The Portfolio invests in both U.S. dollar and non-U.S. dollar denominated securities. The Investment Manager utilizes the investment research of both its global fixed income and high yield teams.

AB FCP I – Global Plus Fixed Income Portfolio

Fund Benchmark: Barclays Global Aggregate Bond Index
SGD Fund Code: 1067

Investment Objective: The Portfolio's investment objective is high total investment return. It seeks to meet its objective by investing in a portfolio of primarily investment-grade fixed income bonds, through active management of country, interest rate and yield curve decisions, currency exposures, sector allocation and security selection. This strategy is suitable for investors seeking a core global bond fund with a moderate to higher risk/return profile, which invests predominantly in investment grade bonds with the flexibility to take opportunistic positions not expected to exceed 20% of the Portfolio's assets in non-investment-grade debt.

Blackrock Global Funds – Asian Tiger Bond Fund

Fund Benchmark: JP Morgan Asia Credit Index
SGD Fund Code: 1068

Investment Objective: The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests at least 70% of its total assets in fixed income securities. These include bonds and money market instruments (i.e. debt securities with short term maturities).

Blackrock Global Funds – Fixed Income Global Opportunities Fund

Fund Benchmark: NA
SGD Fund Code: 1073

Investment Objective: The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests globally at least 70% of its total assets in fixed income securities. The fixed income securities are denominated in various currencies and may be issued by governments, government agencies, companies and supranationals.

Eastspring Investments Unit Trusts – Singapore Select Bond Fund

Fund Benchmark: HSBC Singapore Local Currency All Bond Index
SGD Fund Code: 1046

Investment Objective: Aim to maximise total returns over time by investing primarily in Singapore-dollar denominated debt securities and foreign currency debt securities which will be hedged back into Singapore Dollars.

JPMorgan Funds – Emerging Markets Local Currency Debt Fund

Fund Benchmark: J.P. Morgan Government Bond Index – Emerging Markets Global Diversified Total
SGD Fund Code: 1026

Investment Objective: To achieve a return in excess of the bond markets of emerging countries through exposure primarily to local currency emerging market fixed and floating rate debt instruments.

Legg Mason Western Asset Asian Bond Trust

Fund Benchmark: US\$ 3-month LIBOR hedged to S\$
SGD Fund Code: 1031

Investment Objective: The Fund aims to maximise returns over the long term by investing mainly in the bond markets of Asia's developing economies.

Fund Details

Mixed Asset

Blackrock Global Funds – Global Allocation Fund

Fund Benchmark: 36% S&P 500 Composite; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% Citigroup Non-USD World Government Bond Index
SGD Fund Code: 1009

Investment Objective: The Global Allocation Fund seeks to maximise total return. The Fund invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions the Fund will invest at least 70% of its total assets in the securities of corporate and governmental issuers. The Fund generally will seek to invest in securities that are, in the opinion of the Investment Adviser, undervalued. The Fund may also invest in the equity securities of small and emerging growth companies. The Fund may also invest a portion of its debt portfolio in high yield fixed income transferable securities. Currency exposure is flexibly managed.

Eastspring Investments Unit Trusts – Asian Balanced Fund

Fund Benchmark: 50% MSCI AC Asia ex Japan Index, 30% The BofA Merrill Lynch U.S. Corporates, A2 Rated and above Index, 20% The BofA Merrill Lynch U.S. Corporates, BBB3-A3 Rated Index.
SGD Fund Code: 1038

Investment Objective: The investment objective of the Eastspring Investments Unit Trusts – Asian Balanced Fund is to maximise total return in the medium to long term by investing in a portfolio comprising of equities of companies in the Asian ex-Japan region, and quality corporate bonds and other fixed income securities issued in the United States market.

The information on Investment Managers' Profiles and Fund Details are provided by the respective Investment Managers. Prudential Assurance Company Singapore (Pte) Limited is not responsible for the accuracy, completeness or reliability of the information provided by the Investment Managers and shall have no liability for any errors or omissions in the above information.

Past performance is not necessarily indicative of future or likely performance of the Funds.

Fund Table

FUNDS NAME	FUND MANAGEMENT CHARGES ¹	RISK CLASS	SGD FUND CODE
EQUITY			
Aberdeen Standard Global Emerging Markets Fund	1.50%	Higher risk	1001
M Aberdeen Standard Global Opportunities Fund	1.50%	Higher risk	1002
M Aberdeen Standard India Opportunities Fund	1.50%	Higher risk ³	1003
Aberdeen Standard Singapore Equity Fund	1.50%	Higher risk ³	1004
Aberdeen Standard Thailand Equity Fund	1.50%	Higher risk ³	1005
M AB FCP I – Global Value Portfolio	1.50%	Higher risk	1076
M AB FCP I – Japan Strategic Value Portfolio	1.50%	Higher risk ³	1074
M Blackrock Global Funds – Asian Dragon Fund	1.50%	Higher risk ³	1069
Blackrock Global Funds – Emerging Europe Fund	1.75%	Higher risk ³	1008
Blackrock Global Funds – European Fund	1.50%	Higher risk	1072
M Blackrock Global Funds – Latin American Fund	1.75%	Higher risk ³	1010
M Blackrock Global Funds – World Gold Fund	1.75%	Higher risk ³	1011
Blackrock Global Funds – World Mining Fund	1.75%	Higher risk ³	1012
Eastspring Investments – Asian Equity Fund	1.50%	Higher risk	1023
Eastspring Investments – Asian Equity Income Fund	1.50%	Higher risk	1024
Eastspring Investments – Japan Dynamic Fund	1.50%	Higher risk	1065
Eastspring Investments Unit Trusts – Asian Infrastructure Equity Fund	1.50%	Higher risk ³	1039
Eastspring Investments Unit Trusts – Dragon Peacock Fund	1.50%	Higher risk ³	1040
Eastspring Investments Unit Trusts – Global Technology Fund	1.50%	Higher risk ³	1045
Eastspring Investments Unit Trusts – Pan European Fund	1.50%	Higher risk	1044
M First State Global Property Investments Fund	1.50%	Higher risk ³	1075
Franklin India Fund	1.50%	Higher risk ³	1070
Franklin US Opportunities Fund	1.50%	Higher risk ³	1020
JPMorgan Funds – Emerging Markets Equity Fund	1.50%	Higher risk	1027
Legg Mason Western Asset Asian Enterprise Trust	1.50%	Higher risk	1032
Legg Mason Western Asset Southeast Asia Special Situations Trust	1.50%	Higher risk ³	1033
Schroder International Selection Fund Global Gold	1.50%	Higher risk ³	1083
M Schroder Emerging Markets Fund	1.50%	Higher risk	1048
M Schroder International Selection Fund China Opportunities	1.50%	Higher risk ³	1050
Schroder International Selection Fund Global Dividend Maximiser	1.50%	Higher risk	1071
Schroder Singapore Trust A Acc ⁴	1.125%	Higher risk ³	1084
Templeton Asian Growth Fund	1.85%	Higher risk	1053
Templeton China Fund	2.10%	Higher risk ³	1054
Templeton Latin America Fund	1.90%	Higher risk ³	1056
United Asia Consumer Fund	1.50%	Medium to high risk	1058
United Global Resources Fund	1.50%	Higher risk	1060
United Gold & General Fund	1.50%	Higher risk	1061

Fund Table

FUNDS NAME	FUND MANAGEMENT CHARGES ¹	RISK CLASS	SGD FUND CODE
FIXED INCOME			
AB FCP I – Global High Yield Portfolio	1.70%	Medium to high risk	1006
M AB FCP I – Global Plus Fixed Income Portfolio	1.10%	Lower Risk	1067
M Blackrock Global Funds – Asian Tiger Bond Fund	1.00%	Low to medium risk	1068
M Blackrock Global Funds – Fixed Income Global Opportunities Fund	1.00%	Low to medium risk	1073
M Eastspring Investments Unit Trusts – Singapore Select Bond Fund	0.50%	Low to medium risk	1046
M JPMorgan Funds – Emerging Markets Local Currency Debt Fund	1.00%	Medium to high risk	1026
Legg Mason Western Asset Asian Bond Trust	1.00%	Low to medium risk	1031
MIXED ASSET			
Blackrock Global Funds – Global Allocation Fund	1.50%	Medium to high risk	1009
Eastspring Investments Unit Trusts – Asian Balanced Fund	1.30%	Medium to high risk	1038

M: Mercer Investment Solutions (Singapore) is the provider of investment consulting services to Prudential. Mercer provides fund selection, portfolio building and fund monitoring to Prudential, including:

- On-going updates on major developments with the fund management companies and Mercer ratings changes on selected funds
- Semi-annual report documenting fund rating changes and rationale, if any, for the prior 6 months

¹ The term “fund management charge” may be called differently by different Investment Managers. For example, it may be called “continuing investment charge”, “management fee” or “investment management charge”.

² Fee includes management fee charged at the Underlying Fund.

³ This fund should not constitute more than 50% of premiums invested. If you wish to proceed, your consultant will document your instructions in the recommendation accordingly.

⁴ Singapore Equity under the model portfolios will be invested into this fund effective 6 Feb 2017.

For more details of the funds, please refer to the relevant fund prospectuses.

Risks:

By purchasing **PRUSelect Vantage**, you are subjected to the risks inherent to the **PRUSelect Fund(s)** which you have invested in. You should consider and satisfy yourself as to the risks of investing in the **PRUSelect Fund(s)**. Investments in the **PRUSelect Fund(s)** are generally meant to produce returns over the long-term. It may not be possible to obtain short-term gains from such investments. You should be aware that the price of units in the **PRUSelect Fund(s)**, and the income from them, may fall or rise and you may not get back your original investment.

No guarantee is given, express or implied, that you will receive any amount invested. All investments involve risks and there can be no guarantee against loss resulting from an investment in any **PRUSelect Fund(s)**, nor can there be any assurance that the **PRUSelect Fund(s)**' respective investment objectives will be attained in respect of their overall performance. You should therefore ensure (prior to any investment being made) that you are satisfied with the respective **PRUSelect Fund**'s risk profile of the overall objective disclosed.

Funds under **PRUSelect Vantage** are authorized or recognized under the Securities and Futures Act Cap. 289. You should also be aware that an investment in the particular **PRUSelect Fund(s)** may be exposed to other risks of an exceptional nature from time to time.

The above should not be considered to be an exhaustive list of risks which you should consider before investing into any **PRUSelect Fund(s)**. Please refer to the respective fund prospectuses for full details on the risks of each **PRUSelect Fund**.

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Important Notes:

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

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This **PRUSelect** Summary of Funds Booklet is published for information purposes only, without regard to the specific investment objectives, financial situation and particular needs of any specific person and should not be construed as an advice or recommendation to invest in the **PRUSelect Fund(s)**.

In case of discrepancy between the English and Mandarin versions of this booklet, the English version shall prevail.

Units in the **PRUSelect Fund(s)** are not available to US persons.

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Information is correct as at 30 August 2019.

This advertisement has not been reviewed by the Monetary Authority of Singapore.



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