



**PRUDENTIAL**

Listening. Understanding. Delivering.

**PRUSelect Vantage &  
PRUSelect Vantage Premier**

**PRUSelect** Summary of  
Funds Booklet



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In this booklet, you'll find useful information about our range of **PRUSelect Funds** available. These funds are managed by some of the world's acclaimed investment managers who can help you get closer to achieving your investment objectives.

## About Prudential Singapore

Prudential Assurance Company Singapore, an indirect wholly-owned subsidiary of UK-based Prudential PLC, is one of Singapore's leading life insurance companies. We are one of the market leaders in Protection, Savings and Investment-linked plans, with S\$43.1 billion funds under management as at 31 December 2019. In testament to our financial strength, we have an 'AA-' financial strength rating from leading credit rating agency Standard & Poor's.

We have been serving the financial needs of Singapore for over 89 years, delivering a suite of product offerings through our network of 5,000 financial consultants and our bank partners. We are committed to helping Singaporeans to live well for longer through our focus on protection and prevention.

# About Mercer Investment Solutions (Singapore)

Mercer Investment Solutions (Singapore) is part of Mercer's global Wealth business. For more than 40 years, Mercer has provided the highest quality of investment advice and practical solutions to corporations, foundations, trustees, and endowments on a global basis. It assists with every aspect of institutional investing, from strategy, structure and implementation through to ongoing portfolio management.

Mercer's advice and recommendations are supported by over 2,200 investment professionals advising over 2,800 clients, with US\$12.9 trillion in assets under advisement<sup>1</sup> globally, as of June 2019. Its deep and broad research staff evaluates economic and capital market trends as well as investment products and managers worldwide and is available through its proprietary tools to support informed decision making.

Mercer is also a leading global provider of comprehensive investment solutions utilising a multi-manager investment philosophy. Leveraging Mercer's globally renowned heritage in consulting and world-class manager research, complemented by its own asset management and portfolio construction techniques, Mercer creates and delivers holistic and innovative investment strategies and solutions for investors around the globe.

Source: Mercer, 31 December 2019

<sup>1</sup> Assets under advisement includes aggregated data for Mercer Investment Consulting LLC. and its affiliated companies globally ("Mercer"). Data is derived from a variety of sources, including, but not limited to, third-party custodians or investment managers, regulatory filings, and client self-reported data. Mercer has not independently verified the data. Where available, data is provided as of June 2019 ("Reporting Date"). If data was not available as of the Reporting Date, information from a date closest in time to the Reporting Date, which may be of a more recent date than the Reporting Date, was included. Data includes assets of clients that have engaged Mercer to provide project-based services within the 12-month period ending on the Reporting Date, and assets of clients that subscribe to Mercer's Manager Research database.

# Investment Managers' Profiles

A closer look at the investment managers of the **PRUSelect Funds**:



Aberdeen Standard Investments is dedicated to creating long-term value for our clients. The investment needs of our clients are at the heart of what we do. We offer a comprehensive range of investment solutions, as well as the very highest level of service and support. We manage assets on behalf of strategic partner life businesses but our other clients include banks, national and corporate pension funds, insurers, sovereign wealth funds and other investment institutions, plus intermediaries managing money for private investors. Operating under the brand Aberdeen Standard Investments, the investment arm manages US\$669.1bn\* of assets.

We have capabilities across a range of asset classes to meet the varied needs and preferences of clients and to help them achieve their investment objectives. We can demonstrate credentials in equities, fixed income, commercial real estate and other alternatives. We also provide more innovative investment solutions, such as high-quality multi-asset and liability-driven products, as well as absolute return funds and quantitative investments.

Aberdeen Standard Investments employs over 6,000\* people worldwide, including over 1,000\* investment professionals. We focus on bringing together a global team that's diverse in terms of gender, background and experience and skill-set. In each region, we focus on hiring local professionals to give us an advantage in every market in which we operate. Our teams are networked across 41\* locations worldwide. By being close to the investors we serve and the markets in which we invest, we believe we make better decisions and can assess investment opportunity swiftly and in far more depth than centralised investment managers.

Aberdeen Standard Investments is the brand name for the investment management business of Standard Life Aberdeen plc.

\* Source: Aberdeen Standard Investments; 30 June 2019



AllianceBernstein L.P. is a leading investment management firm. Its global presence, breadth of services and research excellence allow them to offer investment solutions to meet their clients' and investors' diverse needs. Their clients include institutional, high networth and retail investors. Their total client assets under management is approximately USD623 billion\*. AllianceBernstein L.P. takes pride in their research excellence by developing a highly dynamic research engine that integrates fundamental and quantitative analysis of securities with economic, currency and other specialized research. It believes in taking a disciplined investment process and using research insights to blend strategies and customised solutions for their clients to help them achieve their investment goals. It places their clients' interests as top priority and offers industry-leading communications which convey their research insights, investment strategies and portfolio performance.

\* Information as at 31 December 2019.



BlackRock is a global leader in investment management, risk management and advisory services for institutional and retail clients. At September 30, 2019, BlackRock's AUM was \$6.96 trillion. BlackRock helps clients around the world meet their goals and overcome challenges with a range of products that include separate accounts, mutual funds, iShares® (exchange-traded funds), and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through BlackRock Solutions®. As of September 30, 2019, the firm had approximately 15,000 employees in more than 30 countries and a major presence in global markets, including North and South America, Europe, Asia, Australia and the Middle East and Africa. For additional information, please visit the Company's website at [www.blackrock.com/sg](http://www.blackrock.com/sg).



A member of Prudential plc (UK) 

Eastspring is a global asset manager with Asia at its core, offering innovative investment solutions to meet the financial needs of clients. We manage a total of USD216 billion<sup>1</sup> across equity, fixed income, multi asset, quantitative and alternative strategies on behalf of institutional and individual investors globally.

As the asset management business of Prudential plc, we benefit from the strength and stability of our A-rated<sup>2</sup> parent company.

Founded in 1994, we have since built an unparalleled on-the-ground presence in 11 Asian markets<sup>3</sup> as well as distribution offices in North America and Europe. Our investment expertise and reach are further complemented by our joint ventures in India, China and Thailand, as well as our strategic partnerships in US and Europe. The diversity of our teams fosters a culture of open communication and debate, allowing us to seek best ideas and high conviction views.

We integrate environmental, social and governance (ESG) considerations in all our investment processes and are a signatory to the UN-supported Principles of Responsible Investment (PRI), the world's leading proponent of responsible investment.

As an active manager, we seek to use our global expertise and deep Asian insights to capture investment opportunities in Asia and around the world. We are passionate about what we do and committed to deliver high quality investment outcomes to our clients.

Experts in Asia. Invested in Your future.

<sup>1</sup> As at 30 June 2019.

<sup>2</sup> By Standard & Poor's. Rating is current as of 17 September 2018.

<sup>3</sup> Presence refers to wholly owned subsidiaries with local sales and investment offices in Indonesia, Hong Kong, Japan, Malaysia, South Korea, Singapore, Taiwan and Vietnam as well as joint ventures in China, India and Thailand.

Our investment teams are specialists in their respective fields, supported by the global resources made available through our relationship with Prudential plc and are committed to acting in the best interests of our clients and delivering optimal investment outcomes over the long term.

<sup>1</sup> Eastspring Investments (excluding JV companies) companies are ultimately wholly-owned / indirect subsidiaries / associate of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV's) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.



First Sentier Investors (formerly First State Investments) is a global asset management group focused on providing high quality, long-term investment capabilities to clients. We bring together independent teams of active, specialist investors who share a common commitment to responsible investment principles.

We are a stand-alone asset management business and the home of investment teams Stewart Investors, FSSA Investment Managers and Realindex. All our investment teams – whether in-house or individually branded – operate with discrete investment autonomy, according to their investment philosophies.

Together, we offer a comprehensive suite of active investment capabilities across global and regional equities, cash and fixed income, infrastructure and multi-asset solutions, all with a shared purpose to deliver sustainable investment success.

We have been managing money with this long-term outlook for more than 30 years. Today, across the First Sentier Investors group, we manage assets on behalf of institutional investors, pension funds, wholesale distributors and platforms, financial advisers and their clients.

# J.P.Morgan

## Asset Management

J.P. Morgan Asset Management (“JPMAM”) is a leading asset manager for individuals, advisors and institutions, with over USD 1.9 trillion under management (as at 31 December 2019). Our investment professionals (portfolio managers, quantitative analysts, risk management, senior management and economists) around the world and across the asset class spectrum share one common goal: to help build stronger portfolios that solve the real needs of our clients.

The investment strategies we offer encompass all major asset classes and financial markets around the world. Globally, JPMAM employed 6,979<sup>[1]</sup> staff, of whom 1,0481 were investment professionals, as at December 31, 2019. We operate across three regions: the Americas, EMEA (Europe, Middle East and Africa) and Asia Pacific, with a presence in more than 20 countries worldwide. This allows us to have a globally integrated, local presence in all major economic regions and time zones. Investment managers and analysts based at a country level provide a constant link to these markets and enable us to gather first-hand insights into local market trends, the changing business environment and a range of factors that influence the way a company, or an economy, behaves.

This local knowledge is channeled into a global network supported by five major investment management hubs in London, Hong Kong, Tokyo, New York and Columbus, Ohio. This structure helps ensure that our knowledge, experience and resources are shared around the globe, providing our clients with a competitive information advantage and truly global investment expertise.

<sup>1</sup> Based on total firm personnel for the Asset Management division of JPMorgan Chase & Co., as at 31 December 2019.

# LEGG MASON

GLOBAL ASSET MANAGEMENT

Legg Mason Asset Management Singapore Pte. Limited (“The Managers”) are an ultimately wholly-owned subsidiary of Legg Mason, Inc. (“Legg Mason”), a US financial services holding company that provides asset management services through its subsidiaries including the Managers. Legg Mason was founded in 1899 and is listed on the New York Stock Exchange, Inc. under the symbol “LM”. As of 30 June 2019, Legg Mason was responsible for approximately US\$780.2 billion of assets under management invested in a broad range of financial instruments including global equities, fixed interest securities, and currencies. Legg Mason is committed to helping clients reach their financial goals through long-term, actively managed investment strategies. The Managers have been managing collective investment schemes in Singapore since 2003. As at 30 June 2019, the Managers have approximately S\$3.6 billion of assets under their management.

# Schroders

As a global investment manager, our overall purpose is to help build the long-term future prosperity of our clients. We recognise that we have an important role to play in shaping our clients’ futures as well as having a strong focus on doing the right thing for our people, our suppliers and for society more widely. By understanding the needs of our stakeholders, we can deliver long-term growth for our shareholders.

In order to deliver for our stakeholders, we prioritise growing a sustainable business that takes a long-term approach. We do this by investing behind strategic growth opportunities, which help us deliver on our commitment to provide positive outcomes for all of our clients, society, our shareholders and our people.

We are responsible for £444.4 billion (€496.6 billion/\$565.5 billion)\* of assets for our clients who trust us to deliver sustainable returns. We remain determined to build future prosperity for them, and for all of society.

When our stakeholders prosper, so do we.

\*as at 30 June 2019



Franklin Templeton is a global leader in asset management serving clients in over 170 countries, with USD 698.3 billion of investor assets under management (as at 31 December 2019).

With more than 640 investment professionals in 28 countries around the world, we are uniquely positioned to look beyond the largest or most visible securities in each market to spot smart global investments that meet our rigorous investment criteria. Our firsthand understanding of local culture, companies and economies sets us apart as a truly global partner.

We offer clients the strength and experience gained from decades of active asset management. At Franklin Resources, Inc. (operating as Franklin Templeton Investments), our track record of fiscal responsibility includes conservative balance sheet management practices, substantial liquid cash and investments, and access to additional liquidity. Our credit ratings are among the highest of any asset management company. Our firm has also been strengthened through our commitment to putting clients first, working with integrity, building relationships, and achieving quality results. This client-centric approach has earned us the reputation of being one of the most trusted names in asset management.

Franklin Templeton is currently amongst the most well-capitalized publicly-listed asset management firms. Presence across three regions – Asia Pacific, Europe and the US – and brings together an incredible pool of specialist investment knowledge and expertise which further enhances its capabilities to provide clients with the best products. Clients benefit from the global reach and the breadth of their knowledge and commitment. It strives to deliver the best investment solutions to clients by offering them a range of professionally managed funds to help them meet their financial goals and by providing high quality service locally, including Singapore.



UOBAM is a wholly-owned subsidiary of United Overseas Bank Limited (“UOB”). Established in 1986, UOBAM has been managing collective investment schemes and discretionary funds in Singapore for over 30 years. UOBAM is licensed and regulated by the Authority. UOBAM has an extensive presence in Asia with regional business and investment offices in Malaysia, Thailand, Brunei, Indonesia, Taiwan and Japan. UOBAM has two joint ventures: Ping An Fund Management Company Limited and UOB-SM Asset Management Pte. Ltd. In addition, it also has a strategic alliance with UTI International (Singapore) Private Limited. Through its network of offices, UOBAM offers global investment management expertise to institutions, corporations and individuals, through customised portfolio management services and unit trusts. As at 31 December 2019, UOBAM manages 54 unit trusts in Singapore. UOBAM is one of the largest unit trust managers in Singapore in terms of assets under management. UOBAM’s investments team conducts independent and rigorous fundamental research within a proven investment process and framework. In equities, UOBAM’s team has acquired specialist skills in investment in global markets and major global sectors. It combines a disciplined research effort that aims to identify and invest in high performing businesses at the right price, with a systematic model portfolio construction process, to diversify sources of alpha to achieve more consistent performance over time. In fixed income, UOBAM’s coverage spans a wide spectrum comprising G10 government bonds, developed market corporate bonds, Asia sovereigns and corporates, emerging market bonds and Singapore fixed income. In addition to independent research to uncover relative value opportunities, UOBAM adopts diversified investment strategies combined with active risk management to generate sustainable total return for its portfolios. Since 1996, UOBAM has won a total of 190 awards in Singapore. These awards recognise UOBAM’s investment performance across different markets and sectors.

As at 31 December 2019, UOBAM and its subsidiaries in the region have a staff strength of over 400 including about 44 investment professionals in Singapore.

# Fund Details

## Equity

### Aberdeen Standard Global Emerging Markets Fund

**Fund Benchmark: MSCI Emerging Markets**  
**SGD Fund Code: 1001**

Investment Objective: Aims to provide long-term capital gain by investing in authorised investments which are direct or indirect investments in emerging stock markets worldwide or companies with significant activities in emerging markets, or as a feeder fund to invest in the Aberdeen Standard SICAV I – Emerging Markets Equity Fund\* (the “underlying fund”), a sub-fund of Luxembourg-registered Aberdeen Standard SICAV I, which invests at least two-thirds of its assets in equities and equity-related securities of companies with their registered office in an Emerging Market country; and/or, of companies which have the preponderance of their business activities in an Emerging Market country; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in an Emerging Market country. The underlying fund may invest up to 30% of its net assets in Mainland China equity and equity-related securities, although only up to 10% of its net assets may be invested directly through available QFII and RQFII quotas, the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme or by any other available means.

“Emerging Market” shall mean any country that is included in the MSCI Emerging Markets Index or composite thereof (or any successor index, if revised), or any country classified by the World Bank as a low to upper middle income country.

\* The Aberdeen Standard SICAV I – Emerging Markets Equity Fund is not authorised for public sale in Singapore.

### Aberdeen Standard Global Opportunities Fund

**Fund Benchmark: MSCI World**  
**SGD Fund Code: 1002**

Investment Objective: Aims for long-term total return from an internationally diversified portfolio of securities through investing all, or substantially all, of its assets in the Aberdeen Standard SICAV I - World Equity Fund\* (the “underlying fund”), a sub-fund of Luxembourg registered Aberdeen Standard SICAV I, which will invest at least two-thirds of its assets in equities or equity-related securities.

\* The Aberdeen Standard SICAV I – World Equity Fund is not authorised for public sale in Singapore.

### Aberdeen Standard India Opportunities Fund

**Fund Benchmark: MSCI India**  
**SGD Fund Code: 1003**

Investment Objective: Aims to achieve long term capital growth by investing all or substantially all of its assets in the Aberdeen Standard SICAV I – Indian Equity Fund\* (the “underlying fund”), a sub-fund of the Luxembourg-registered Aberdeen Standard SICAV I, which invests at least two-thirds of its assets in equities and equity-related securities of companies with their registered office in India; and/ or, of companies which have the preponderance of their business activities in India; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in India.

\* The underlying fund, into which the Aberdeen Standard India Opportunities Fund feeds, invests in India via a Mauritian subsidiary and is not authorised for public sale in Singapore.

### Aberdeen Standard Singapore Equity Fund

**Fund Benchmark: STI**  
**SGD Fund Code: 1004**

Investment Objective: Aims to provide holders with medium to long-term capital growth from a portfolio of Singapore equities.

### Aberdeen Standard Thailand Equity Fund

**Fund Benchmark: Thailand SET**  
**SGD Fund Code: 1005**

Investment Objective: Aims to provide holders with medium to long-term capital growth from a portfolio of Thai equities.

**AB FCP I – Global Value Portfolio**

**Fund Benchmark: MSCI World Index**  
**SGD Fund Code: 1076**

Investment Objective: The Portfolio seeks long-term capital growth by investing in a global portfolio of equity securities that are determined by the Investment Manager to be undervalued. The Investment Manager combines a fundamental value approach with a disciplined investment process to evaluate a company's intrinsic value.

**AB FCP I – Japan Strategic Value Portfolio**

**Fund Benchmark: TOPIX**  
**SGD Fund Code: 1074**

Investment Objective: The Portfolio seeks long-term capital growth by investing in a portfolio of equity securities of Japanese companies that are considered by the Investment Manager to be undervalued. The Investment Manager's fundamental value approach seeks to identify securities that are attractively priced relative to their future earnings power.

**BlackRock Global Funds – Asian Dragon Fund**

**Fund Benchmark: MSCI AC Asia ex Japan (Net)**  
**SGD Fund Code: 1069**

Investment Objective: The Asian Dragon Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Asia, excluding Japan.

**BlackRock Global Funds – Emerging Europe Fund**

**Fund Benchmark: MSCI Emerging Europe 10/40**  
**SGD Fund Code: 1008**

Investment Objective: The Emerging Europe Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, emerging European countries. It may also invest in companies domiciled in and around, or exercising the predominant part of their economic activity in and around, the Mediterranean region.

**BlackRock Global Funds – European Fund**

**Fund Benchmark: MSCI Europe (Net)**  
**SGD Fund Code: 1072**

Investment Objective: The European Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Europe.

**BlackRock Global Funds – Latin American Fund**

**Fund Benchmark: MSCI EM Latin America (Net)**  
**SGD Fund Code: 1010**

Investment Objective: The Latin American Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Latin America.

**BlackRock Global Funds – World Gold Fund**

**Fund Benchmark: FTSE Gold Mines Index (cap only)**  
**SGD Fund Code: 1011**

Investment Objective: The World Gold Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is gold-mining. It may also invest in the equity securities of companies whose predominant economic activity is other precious metal or mineral and base metal or mineral mining. The Fund does not hold physical gold or metal.

**BlackRock Global Funds – World Mining Fund**

**Fund Benchmark: Euromoney Global Mining Constrained Weights Net Total Return Index**  
**SGD Fund Code: 1012**

Investment Objective: The World Mining Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of mining and metals companies whose predominant economic activity is the production of base metals and industrial minerals such as iron ore and coal. The Fund may also hold the equity securities of companies whose predominant economic activity is in gold or other precious metal or mineral mining. The Fund does not hold physical gold or metal.

**Eastspring Investments  
– Asian Equity Fund**

**Fund Benchmark: MSCI AC Asia ex Japan Index  
SGD Fund Code: 1023**

Investment Objective: The Asian Equity Fund aims to maximise long-term total return by investing primarily in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity in the Asia Pacific ex-Japan Region. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

**Eastspring Investments  
– Asian Equity Income  
Fund**

**Fund Benchmark: MSCI AC Asia Pacific ex Japan Index  
SGD Fund Code: 1024**

Investment Objective: The Asian Equity Income Fund aims to maximise income by investing primarily in equity and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity in the Asia Pacific ex-Japan Region. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

**Eastspring Investments  
– Japan Dynamic Fund**

**Fund Benchmark: MSCI Japan Index  
SGD Fund Code: 1065**

Investment Objective: Aim to generate long-term capital growth through a concentrated portfolio of equities, equity-related securities, bonds, and currencies. The Sub-Fund will invest primarily in securities of companies, which are incorporated, listed in or have their area of primary activity in Japan. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, convertible bonds, preference shares, warrants and fixed income securities issued by Japan entities.

**Eastspring Investments  
Unit Trusts – Asian  
Infrastructure Equity  
Fund**

**Fund Benchmark: MSCI AC Asia ex Japan Custom Index  
SGD Fund Code: 1039**

Investment Objective: The Fund aims to maximise long-term capital appreciation by investing primarily in equity and equity-related securities of corporations deriving substantial revenue from, or whose subsidiaries, related or associated corporations are engaged in, infrastructure or related business and are incorporated in, or listed in, or operating principally from the Asia ex-Japan region. The Fund may also invest in depository receipts including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants. The Manager intends to achieve this investment objective by investing all or substantially all of the assets of the Fund into the Eastspring Investments – Asian Infrastructure Equity Fund which shares the same investment objective.

**Eastspring Investments  
Unit Trusts – Dragon  
Peacock Fund**

**Fund Benchmark: 50% MSCI China Index & 50% MSCI India Index  
SGD Fund Code: 1040**

Investment Objective: Aim to maximize long-term total return by investing primarily in equity and equity-related instruments of corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from, the People's Republic of China (PRC) and the Republic of India (India).

**Eastspring Investments  
Unit Trusts – Global  
Technology Fund**

**Fund Benchmark: MSCI All Countries World Information Technology Index +  
Communication Services Index  
SGD Fund Code: 1045**

Investment Objective: The fund aims to maximise long-term total returns through investment in equities and equity related securities of companies around the world with innovative products, processes or services. These investments include, but are not restricted to, those companies whose provision or use of technology gives them a strategic advantage in the market. The Manager intends to achieve this investment objective by investing all or substantially all of the assets of the Eastspring Investments Unit Trusts – Global Technology Fund into the Luxembourg-domiciled Eastspring Investments – Global Technology Fund which shares the same investment objective.

**Eastspring Investments  
Unit Trusts – Pan  
European Fund**

**Fund Benchmark: MSCI Europe Index  
SGD Fund Code: 1044**

Investment Objective: Aim to maximise long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity, in Europe (including the United Kingdom). The Fund may also invest in depository receipts, including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants. The Manager intends to achieve this investment objective by investing all or substantially all of the assets of the Eastspring Investments Unit Trusts – Pan European Fund into the Luxembourg-domiciled Eastspring Investments – Pan European Fund which shares the same investment objective.

**First Sentier Global  
Property Securities  
Fund**

**Fund Benchmark: FTSE EPRA/NAREIT Developed  
SGD Fund Code: 1075**

Investment Objective: The Fund aims to maximise the total return to investors and invests all or substantially all of its assets in the First Sentier Global Property Securities Fund (the “Underlying Sub-Fund”), under the Dublin registered First Sentier Investors Global Umbrella Fund plc. The Underlying Sub-Fund invests primarily (at least 70% of its net asset value) in a broad selection of equity securities or equity-related securities issued by real estate investment trusts or companies that own, develop or manage real property from around the world (including initially the EEA, the UK, Russia, Switzerland, United States, and the Asian region) and which are listed, traded or dealt in on regulated markets worldwide.

**Franklin India Fund**

**Fund Benchmark: MSCI India Index  
SGD Fund Code: 1070**

Investment Objective: The Fund aims to achieve long-term capital appreciation by principally investing in equity securities of companies of any size located or performing business predominately in India.

**Franklin US  
Opportunities Fund**

**Fund Benchmark: Russell 3000 Growth Index  
SGD Fund Code: 1020**

Investment Objective: The Fund aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalisation companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.

**JPMorgan Funds –  
Emerging Markets  
Equity Fund**

**Fund Benchmark: MSCI Emerging Markets Index (Total Return Net)  
SGD Fund Code: 1027**

Investment Objective: To provide long-term capital growth by investing primarily in emerging markets companies.

**Legg Mason Martin  
Currie Southeast Asia  
Trust**

**Fund Benchmark: MSCI AC ASEAN Index  
SGD Fund Code: 1033**

Investment Objective: To achieve medium to long-term capital appreciation by investing at least 70% of the Fund in securities issued by companies that are incorporated, domiciled or listed, or have a significant economic interest, in South and South-East Asia countries. ^

# Fund Details

## Equity

### Schroder International Selection Fund Global Gold

**Fund Benchmark: FTSE Gold Mines TR**  
**SGD Fund Code: 1083**

Investment Objective: The fund aims to provide capital growth by investing in equities of companies in the gold industry. The fund invests at least two-thirds of its assets in equities of companies worldwide involved in the gold industry. It will also invest directly in equities relating to other precious metals and indirectly in gold and other precious metals through funds. The fund may hold up to 40% of its assets in cash. The fund will not be exposed to any physical commodities directly, nor enter into any contracts relating to physical commodities.

The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently.

### Schroder Emerging Markets Fund

**Fund Benchmark: MSCI Emerging Market Net Return**  
**SGD Fund Code: 1048**

Investment Objective: The fund will invest primarily into the Schroder ISF Emerging Markets, whose investment objective is to provide capital growth primarily through investment in equity and equity-related securities of emerging markets companies.

### Schroder Emerging Markets Fund

**Fund Benchmark: MSCI Emerging Market Net Return**  
**SGD Fund Code: 1048**

Investment Objective: The fund will invest primarily into the Schroder ISF Emerging Markets, whose investment objective is to provide capital growth primarily through investment in equity and equity-related securities of emerging markets companies.

### Schroder International Selection Fund China Opportunities

**Fund Benchmark: MSCI China TR Net**  
**SGD Fund Code: 1050**

Investment Objective: The fund aims to provide capital growth by investing in equities of Chinese companies. The fund invests at least two-thirds of its assets in equities of Chinese companies. The fund may invest directly in China B-Shares and China H Shares and may invest less than 30% of its assets in China A Shares through (i) Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, (ii) the Renminbi Qualified Foreign Institutional Investor ("RQFII") scheme and (iii) regulated markets. The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently. The fund may also hold cash.

### Schroder International Selection Fund Global Dividend Maximiser

**Fund Benchmark: MSCI World Net Return**  
**SGD Fund Code: 1071**

Investment Objective: The fund aims to provide income by investing in equities or equity related securities of companies worldwide. At least two-thirds of the fund's assets (excluding cash) will invest in equities of companies worldwide, which are selected for their income and capital growth potential. The fund has no bias to any particular industry or size of company. The fund generates its income from two sources; dividends and cash received from selling some of the potential capital growth on the equities held in the fund on a rolling basis. The fund may invest directly in China B-Shares and China H-Shares and may invest up to 10% of its assets in China A-Shares through Shanghai/Shenzhen-Hong Kong Stock Connect. The fund is managed with reference to material environmental, social and governance factors. This means issues such as climate change, environmental performance, labour standards or board composition that could impact a company's value may be considered in the assessment of companies. The fund may invest in derivatives in order to achieve the investment objective, to reduce risk or manage the fund more efficiently. The fund may also hold cash on deposit. The strategy will typically underperform a similar portfolio without derivatives in periods when the underlying stock prices are rising, and outperform when the underlying stock prices are falling.

# Fund Details

## Equity

### Schroder Singapore Trust

**Fund Benchmark: MSCI Singapore Free Net Return**  
**SGD Fund Code: 1084**

Investment Objective: The Schroder Singapore Trust (the "Fund") aims to achieve long-term capital growth primarily through investment in securities of companies listed on the Singapore Exchange Securities Trading Limited ("SGX-ST"). The portfolio of the Fund will be broadly diversified with no specific industry or sectoral emphasis. The net asset value ("NAV") of the Fund is likely to have high volatility due to its investment policy or portfolio management techniques.

### Templeton Asian Growth Fund

**Fund Benchmark: MSCI All Country Asia ex-Japan Index**  
**SGD Fund Code: 1053**

Investment Objective: The Fund aims to achieve long-term capital appreciation by investing primarily in companies incorporated in Asia, with principal business activities in Asia and/or listed on exchanges in Asia (excluding Australia, New Zealand and Japan).

### Templeton China Fund

**Fund Benchmark: MSCI China 10-40**  
**SGD Fund Code: 1054**

Investment Objective: The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of companies organised under the laws of or having their principal offices in China, Hong Kong or Taiwan, as well as in companies which derive the principal portion of their revenues from goods or services sold or produced, or have the principal portion of their assets in China, Hong Kong or Taiwan.

### Templeton Latin America Fund

**Fund Benchmark: MSCI EM Latin America Index**  
**SGD Fund Code: 1056**

Investment Objective: The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of issuers incorporated or having their principal business activities in the Latin American region.

### United Asia Consumer Fund

**Fund Benchmark: 50% MSCI AC Asia ex Japan Consumer Discretionary Index and 50% MSCI AC Asia ex Japan Consumer Staples Index**  
**SGD Fund Code: 1058**

Investment Objective: The investment objective of the Fund is to achieve capital appreciation through investment in equities or equity-related securities of Asian (excluding Japanese) companies whose businesses are likely to benefit from or are related to growth in consumer spending in Asia. This may include companies that provide goods or services in the consumer, financial, real estate, healthcare, technology, telecom, internet, airlines or other tourism-related industries. The Fund may also invest in instruments issued by Asian (excluding Japanese) companies such as American Depository Receipts and Global Depository Receipts.

### United Global Resources Fund

**Fund Benchmark: composite index of 30% MSCI AC World Materials, 35% MSCI AC World Metals & Mining and 35% MSCI AC World Energy**  
**SGD Fund Code: 1060**

Investment Objective: The investment objective of the Fund is to achieve long term capital growth by investing in securities (equities or equity-related securities) issued by companies in the resources, commodities and energy sectors globally.

### United Gold & General Fund

**Fund Benchmark: 70% FT Gold, 30% Euromoney Global Mining**  
**SGD Fund Code: 1061**

Investment Objective: The Fund aims to achieve returns on investment mainly in securities of corporations (whether or not listed on any stock exchange, and in any part of the world) whose business (in any part of the world) is or is substantially in the mining or extraction of gold, silver or precious metals, bulk commodities, base metals of all kinds, and other commodities and it includes the mining or extraction of oil, gas, coal, alternative energy or other commodities or other minerals.

# Fund Details

## Fixed Income

### AB FCP I – Global High Yield Portfolio

**Fund Benchmark: Bloomberg Barclays Global High Yield Bond Index**  
**SGD Fund Code: 1006**

Investment Objective: The Portfolio seeks to produce high current income as well as overall total return by investing primarily in a portfolio of high yield debt securities of issuers located throughout the world, including the U.S. and emerging countries. The Portfolio invests in both U.S. dollar and non-U.S. dollar denominated securities. The Investment Manager utilizes the investment research of both its global fixed income and high yield teams.

### AB SICAV I - Global Plus Fixed Income Portfolio

**Fund Benchmark: Bloomberg Barclays Global Aggregate Bond Index**  
**SGD Fund Code: 1067**

Investment Objective: The Portfolio's investment objective is high total investment return. It seeks to meet its objective by investing in a portfolio of primarily investment-grade fixed income bonds, through active management of country, interest rate and yield curve decisions, currency exposures, sector allocation and security selection. This strategy is suitable for investors seeking a core global bond fund with a moderate to higher risk/return profile, which invests predominantly in investment grade bonds with the flexibility to take opportunistic positions not expected to exceed 20% of the Portfolio's assets in non-investment-grade debt.

### BlackRock Global Funds – Asian Tiger Bond Fund

**Fund Benchmark: JP Morgan Asia Credit Index**  
**SGD Fund Code: 1068**

Investment Objective: The Asian Tiger Bond Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the fixed income transferable securities of issuers domiciled in, or exercising the predominant part of their economic activity in, Asian Tiger countries. The Fund may invest in the full spectrum of available securities, including non-investment grade. The currency exposure of the Fund is flexibly managed.

### BlackRock Global Funds – Fixed Income Global Opportunities Fund

**Fund Benchmark: NA**  
**SGD Fund Code: 1073**

Investment Objective: The Fixed Income Global Opportunities Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in fixed income transferable securities denominated in various currencies issued by governments, agencies and companies worldwide. The full spectrum of available securities, including noninvestment grade, may be utilised. Currency exposure is flexibly managed.

### Eastspring Investments Unit Trusts – Singapore Select Bond Fund

**Fund Benchmark: Markit iBoxx ALBI Singapore Index**  
**SGD Fund Code: 1046**

Investment Objective: Aim to maximise total returns over time by investing primarily in Singapore-dollar denominated debt securities and foreign currency debt securities which will be hedged back into Singapore Dollars.

### JPMorgan Funds – Emerging Markets Local Currency Debt Fund

**Fund Benchmark: J.P. Morgan Government Bond Index - Emerging Markets Global Diversified (Total Return Gross)**  
**SGD Fund Code: 1026**

Investment Objective: To achieve a return in excess of government bond markets of emerging markets countries by investing primarily in emerging market local currency debt securities, using derivatives where appropriate.

### Legg Mason Western Asset Asian Bond Trust

**Fund Benchmark: US\$ 3-month LIBOR hedged to S\$**  
**SGD Fund Code: 1031**

Investment Objective: The Fund aims to maximise returns over the long term by investing mainly in the bond markets of Asia's developing economies.

# Fund Details

## Mixed Asset

### BlackRock Global Funds – Global Allocation Fund

**Fund Benchmark: 36% of the S&P 500 Index; 24% FTSE World (ex US) Index; 24% ICE BofA Merrill Lynch Current 5- year US Treasury Index; and 16% FTSE Non-US Dollar World Government Bond Index**  
**SGD Fund Code: 1009**

**Investment Objective:** The Global Allocation Fund seeks to maximise total return. The Fund invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions the Fund will invest at least 70% of its total assets in the securities of corporate and governmental issuers. The Fund generally will seek to invest in securities that are, in the opinion of the Investment Adviser, undervalued. The Fund may also invest in the equity securities of small and emerging growth companies. The Fund may also invest a portion of its debt portfolio in high yield fixed income transferable securities. Currency exposure is flexibly managed.

### Eastspring Investments Unit Trusts – Asian Balanced Fund

**Fund Benchmark: 50% MSCI AC Asia Pacific ex Japan Index, 30% ICE BofAML U.S. Corporates A2 Rated and above Index & 20% ICE BofAML U.S. Corporates BBB3-A3 Rated Index**  
**SGD Fund Code: 1038**

**Investment Objective:** The investment objective of the Eastspring Investments Unit Trusts – Asian Balanced Fund is to maximise total return in the medium to long term by investing in a portfolio comprising of equities of companies in the Asian ex-Japan region, and quality corporate bonds and other fixed income securities issued in the United States market.

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Past performance is not necessarily indicative of future or likely performance of the Funds.

# Fund Table

FUNDS NAME	FUND MANAGEMENT CHARGES <sup>1</sup>	RISK CLASS	SGD FUND CODE
EQUITY			
Aberdeen Standard Global Emerging Markets Fund	1.50%	Higher risk	1001
M Aberdeen Standard Global Opportunities Fund	1.50%	Higher risk	1002
M Aberdeen Standard India Opportunities Fund	1.50%	Higher risk <sup>2</sup>	1003
Aberdeen Standard Singapore Equity Fund	1.50%	Higher risk <sup>2</sup>	1004
Aberdeen Standard Thailand Equity Fund	1.50%	Higher risk <sup>2</sup>	1005
M AB FCP I – Global Value Portfolio	1.50%	Higher risk	1076
M AB FCP I – Japan Strategic Value Portfolio	1.50%	Higher risk <sup>2</sup>	1074
M BlackRock Global Funds – Asian Dragon Fund	1.50%	Higher risk <sup>2</sup>	1069
BlackRock Global Funds – Emerging Europe Fund	1.75%	Higher risk <sup>2</sup>	1008
BlackRock Global Funds – European Fund	1.50%	Higher risk	1072
M BlackRock Global Funds – Latin American Fund	1.75%	Higher risk <sup>2</sup>	1010
M BlackRock Global Funds – World Gold Fund	1.75%	Higher risk <sup>2</sup>	1011
BlackRock Global Funds – World Mining Fund	1.75%	Higher risk <sup>2</sup>	1012
Eastspring Investments – Asian Equity Fund	1.50%	Higher risk	1023
Eastspring Investments – Asian Equity Income Fund	1.50%	Higher risk	1024
Eastspring Investments – Japan Dynamic Fund	1.50%	Higher risk	1065
Eastspring Investments Unit Trusts – Asian Infrastructure Equity Fund	1.50%	Higher risk <sup>2</sup>	1039
Eastspring Investments Unit Trusts – Dragon Peacock Fund	1.50%	Higher risk <sup>2</sup>	1040
Eastspring Investments Unit Trusts – Global Technology Fund	1.50%	Higher risk <sup>2</sup>	1045
Eastspring Investments Unit Trusts – Pan European Fund	1.50%	Higher risk	1044
M First Sentier Global Property Securities Fund	1.50%	Higher risk <sup>2</sup>	1075
Franklin India Fund	1.50%	Higher risk <sup>2</sup>	1070
Franklin US Opportunities Fund	1.50%	Higher risk <sup>2</sup>	1020
JPMorgan Funds – Emerging Markets Equity Fund	1.50%	Higher risk	1027
Legg Mason Martin Currie Southeast Asia Trust	1.50%	Higher risk <sup>2</sup>	1033
Schroder International Selection Fund Global Gold	1.50%	Higher risk <sup>2</sup>	1083
M Schroder Emerging Markets Fund	1.50%	Higher risk	1048
M Schroder International Selection Fund China Opportunities	1.50%	Higher risk <sup>2</sup>	1050
Schroder International Selection Fund Global Dividend Maximiser	1.50%	Higher risk	1071
M Schroder Singapore Trust A Acc <sup>3</sup>	1.125%	Higher risk <sup>2</sup>	1084
Templeton Asian Growth Fund	1.85%	Higher risk	1053
Templeton China Fund	2.10%	Higher risk <sup>2</sup>	1054
Templeton Latin America Fund	1.90%	Higher risk <sup>2</sup>	1056
United Asia Consumer Fund	1.50%	Medium to high risk	1058
United Global Resources Fund	1.50%	Higher risk	1060
United Gold & General Fund	1.50%	Higher risk	1061

# Fund Table

FUNDS NAME	FUND MANAGEMENT CHARGES <sup>1</sup>	RISK CLASS	SGD FUND CODE
<b>FIXED INCOME</b>			
AB FCP I – Global High Yield Portfolio	1.70%	Medium to high risk	1006
M AB SICAV I - Global Plus Fixed Income Portfolio	1.10%	Lower Risk	1067
M BlackRock Global Funds – Asian Tiger Bond Fund	1.00%	Low to medium risk	1068
M BlackRock Global Funds – Fixed Income Global Opportunities Fund	1.00%	Low to medium risk	1073
M Eastspring Investments Unit Trusts – Singapore Select Bond Fund	0.50%	Low to medium risk	1046
M JPMorgan Funds – Emerging Markets Local Currency Debt Fund	1.00%	Medium to high risk	1026
Legg Mason Western Asset Asian Bond Trust	1.00%	Low to medium risk	1031
<b>MIXED ASSET</b>			
BlackRock Global Funds – Global Allocation Fund	1.50%	Medium to high risk	1009
Eastspring Investments Unit Trusts – Asian Balanced Fund	1.30%	Medium to high risk	1038

M: Mercer Investment Solutions (Singapore) is the provider of investment consulting services to Prudential. Mercer provides fund selection, portfolio building and fund monitoring to Prudential, including:

- On-going updates on major developments with the fund management companies and Mercer ratings changes on selected funds
- Semi-annual report documenting fund rating changes and rationale, if any, for the prior 6 months

<sup>1</sup> The term “fund management charge” may be called differently by different Investment Managers. For example, it may be called “continuing investment charge”, “management fee” or “investment management charge”.

<sup>2</sup> This fund should not constitute more than 50% of premiums invested. If you wish to proceed, your consultant will document your instructions in the recommendation accordingly.

<sup>3</sup> Singapore Equity under the model portfolios will be invested into this fund effective 6 Feb 2017.

For more details of the funds, please refer to the relevant fund prospectuses.

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Information is correct as at 22 September 2020.

This advertisement has not been reviewed by the Monetary Authority of Singapore.



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