# PRU*link* *global bond fund*

**May 2020**

All data as at 30 Apr 2020 unless otherwise stated

## Investment Objective

The **PRU***link global bond fund* aims to maximize total return through investment in a diversified portfolio of debt securities denominated in any currency. While the manager has power to hedge currency risk, the fund will seek to invest primarily in securities so as to give exposure to major developed market currencies.

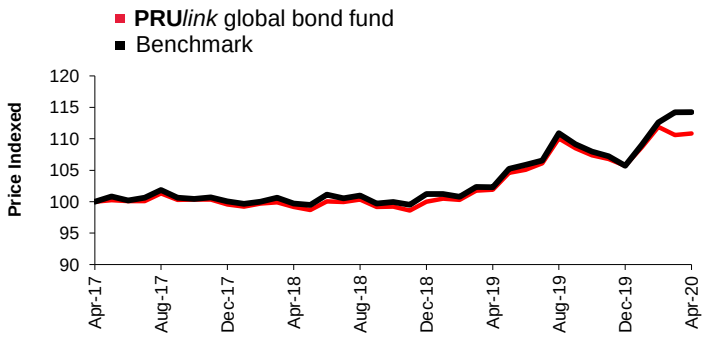
## Fund Details

| | | | |
|---|---|---|---|
| Launch Date | 5 October 1998 | CPFIS Risk Classification of Investment-linked Insurance Products (ILP) | Low to Medium Risk; Broadly Diversified |
| Initial Investment Charge | 5% ^ | Subscription Method | Cash, CPFIS-OA & SA, SRS |
| Continuing Investment Charge | 0.75% p.a.† | Funds Under Management | SGD 199.8 M |
| Manager of the Fund | Eastspring Investments (Singapore) Ltd | Financial Year End | 31st December |
| Benchmark | FTSE World Government Bond Index All Maturities | | |

## Performance

| Performance[1] | 1 month | 6 months | 1 year | 3 years* | 5 years* | Since Inception* |
|---|---|---|---|---|---|---|
| Offer-Bid | -4.8% | -1.9% | 3.4% | 1.7% | 2.7% | 2.6% |
| Bid-Bid | 0.2% | 3.2% | 8.8% | 3.5% | 3.7% | 2.8% |
| Benchmark[2] | 0.0% | 5.8% | 11.7% | 4.5% | 4.3% | 3.1% |

## Performance Chart




## Top 10 holdings

| | |
|---|---|
| FRANCE OAT 1.5 05/25/50 | 2.7% |
| SDBC 4.25 02/12/24 | 2.3% |
| DEUTSCHLAND REP DBR 4.75 07/04/40 | 1.6% |
| SP GR TREASURY SPSP 3.375 02/27/29 | 1.6% |
| US TREASURY N/B T 2.375 05/15/29 | 1.5% |
| DEUTSCHLAND REP DBR 4.25 04/07/39 | 1.5% |
| SPANISH GOV'T SPGB 0.25 07/30/24 | 1.5% |
| RABOBANK RABOBK 1.429 12/19/24 | 1.4% |
| BANK OF AMER CRP BAC 0.39 05/19/21 | 1.3% |
| MALAYAN BANKING 0.34 05/21/24 | 1.3% |

Source: Prudential Assurance Company Singapore (Pte) Limited

Inception date: 1 February 1999

*Annualised.

[1]Source: Citibank N.A Singapore; SGD; net income reinvested; Offer-bid includes 5% Initial Investment Charge; fund performance includes Continuing Investment Charge; benchmark performance does not include any fees or charges.

[2]Source for Benchmark: Eastspring Investments (Singapore) Limited

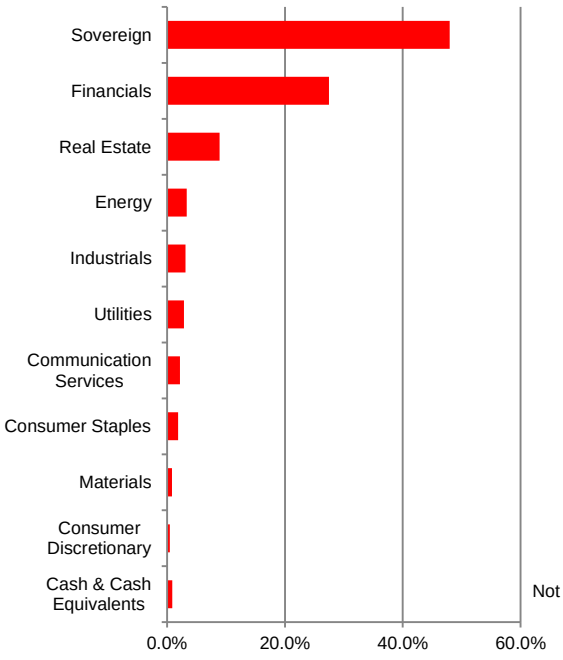
^ Please refer to the relevant Product Summary for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%.

† We reserve the right to vary the Continuing Investment Charge and may increase it up to 2% per annum, but will not do so before giving investors 6 months' written notice.

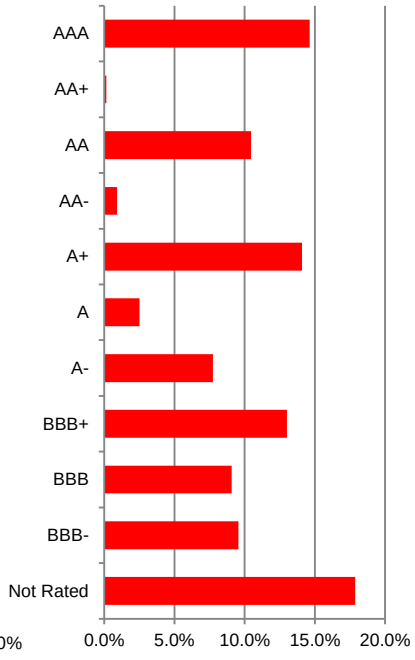
## Country Allocation[3]




## Sector Allocation[3]




## Credit Rating Breakdown[4]




[3]Source: Prudential Assurance Company Singapore (Pte) Limited

[4]Figures rounded to nearest full percentage point. Credit ratings by S&P/Moody's.

## Important Information

Please note that the securities mentioned above are included for illustration purposes only. It should not be considered a recommendation to purchase or sell any particular security. There is no assurance that any securities discussed herein will remain in the portfolio of the Fund at the time you receive this material or that securities sold have not been repurchased. The securities discussed do not represent the fund's entire portfolio and in the aggregate may represent only a small percentage of the fund's portfolio holdings.

The Fund is an investment-linked policy fund issued by Prudential Assurance Company Singapore (Pte) Limited (Co. Reg. No. [199002477Z]). The manager of the Fund is Eastspring Investments (Singapore) Limited (Co. Reg. No. [199407631H]). Prudential Assurance Company Singapore (Pte) Limited, 30 Cecil Street, #30-01 Prudential Tower, Singapore 049712 is the product provider. Investments are subject to investment risks including the possible loss of the principal amount invested. The prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the fund are not necessarily indicative of the future or likely performance of the fund. The Fund returns are calculated based on net asset value pricing, in Singapore Dollars, bid to bid basis, on the assumption that all dividends and distributions are reinvested, taking account all charges which would have been payable upon such investment. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. The past performance of the Manager or Investment Manager and the Fund is not necessarily indicative of its future performance. The value of units in the Fund and the income accruing to the units, if any, may fall or rise. A Product Summary, Fund Information Booklet and Product Highlights Sheet relating to the Fund are available and may be obtained from your Prudential Financial Consultant. A potential investor should read the Product Summary, Fund Information Booklet and Product Highlights Sheet before deciding whether to subscribe for units in the Fund.

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