

Aberdeen Standard Global Opportunities Fund

Performance Data and Analytics to 30 November 2018



Fund objective

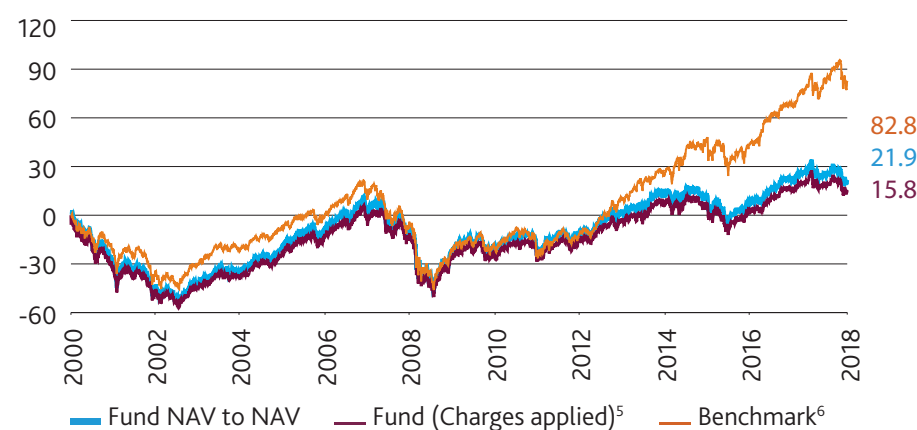
Aims for long-term total return from an internationally diversified portfolio of securities through investing all, or substantially all, of its assets in the Aberdeen Global - World Equity Fund* (the "underlying fund"), a sub-fund of Luxembourg registered Aberdeen Global, which will invest at least two-thirds of its assets in equities or equity-related securities.

Key information

Fund included under ²	CPFIS-OA ¹ /SRS	Switching fee	1.0%
Inception date	25 Aug 2000	Management fee ³	1.5% p.a.
Benchmark	MSCI World	Min. investment	S\$1,000/ US\$1,500
Monthly investment plan ²	S\$100 min.	Min. subsequent investment	S\$100/ US\$1,500
Front end load	5.0% (Cash/SRS) 1.5% (CPFIS-OA) ⁴	Fund size (feeder/ underlying fund)	S\$175.5m S\$634.6m

Performance

Percentage Growth Total Return (25/08/2000 - 30/11/2018)



Performance (%)

SGD	Cumulative				Annualised		
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	1.2	-5.5	-3.4	14.3	21.9	4.5	1.1
Fund (Charges applied) ⁵	-3.9	-10.3	-8.2	8.6	15.8	2.8	0.8
Benchmark ⁶	0.3	-5.5	2.6	26.5	82.8	8.1	3.4

USD ⁷	Cumulative				Annualised		
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	2.2	-5.7	-5.1	17.1	108.4	5.4	7.7
Fund (Charges applied) ⁵	-2.9	-10.4	-9.9	11.2	98.0	3.6	7.2
Benchmark ⁶	1.2	-5.7	0.7	29.9	208.0	9.1	12.1

Source: Lipper, percentage growth, gross income reinvested.

¹ Higher Risk - Broadly Diversified.

² S\$ Class only.

³ No double charging for management and advisory fees at the underlying fund level.

⁴ With effect from 1 Oct 18.

⁵ Includes the effect of an assumed 5% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

⁶ Benchmark is MSCI World TR.

⁷ Fund available for US\$ investment since 19 Jan 09.



Top ten holdings* (%)

Visa Cls A	3.7
Novartis	3.2
Banco Bradesco	2.6
Henkel AG	2.6
HDFC	2.5
Amdocs Ltd	2.5
Samsung Electronics (Pref)	2.4
TSMC	2.3
EOG Resources	2.3
PepsiCo Inc	2.1
Total	26.2

Country allocation* (%)

United States	31.4
United Kingdom	14.5
Japan	8.4
Switzerland	7.3
Germany	5.7
Hong Kong	4.4
India	4.1
China	3.9
Brazil	2.6
South Korea	2.4
Taiwan	2.3
Sweden	2.2
Israel	2.1
Australia	2.0
Mexico	2.0
Thailand	1.9
Canada	1.6
Singapore	1.6
Cash	-0.4
Total	100.0

Figures may not always sum to 100 due to rounding.

Morningstar Awards 2012©.
Morningstar, Inc. All Rights Reserved.
Awarded to Aberdeen Standard Global Opportunities Fund, SGD Class for Best Global Large-Cap Equity, Singapore.

www.aberdeen-asia.com
Important information overleaf

Aberdeen Standard Global Opportunities Fund

Performance Data and Analytics to 30 November 2018

Prices over past 12 months

	Highest NAV	Lowest NAV
SGD	\$1.2761 (29/01/2018)	\$1.1230 (25/10/2018)
USD	\$2.4041 (29/01/2018)	\$2.0040 (30/10/2018)

Fund manager's report

- Global equities rebounded in most major currencies. Most sectors continued to fluctuate over speculation on whether the US and China could strike a deal to end their protracted trade dispute. The leaders of both countries eventually agreed on a three-month truce after the month-end.
- We took advantage of attractive valuations to introduce the following: UK speciality chemicals company Croda, a high-quality business that enjoys increasing demand from natural ingredients; Australia's CSL Behring, which manufactures human plasma products and possesses a competitive advantage in its plasma collection network. The business has delivered solid asset growth and profit margin improvements; PRA Health Sciences, a US contract research organisation that will benefit from the global pharmaceutical trend of outsourced testing and research; and Australia-based winemaker Treasury Wine Estates which is positioned to grow internationally and expand its premium range. We also topped up British American Tobacco on recent share-price weakness.
- Against these, we exited Japanese construction and real estate firm Daito Trust Construction due to the challenges it faces in cost pressures and unfavourable demographics.

Important information

Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.

The information in this document should not be considered an offer, or solicitation, to deal in any funds in the Aberdeen Standard Select Portfolio. The information is provided on a general basis for information purposes only, and is not to be relied on as investment, legal, tax or other advice as it does not take into account the investment objectives, financial situation or particular needs of any specific investor.

The CPF interest rate for the Ordinary Account ('OA') is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the CPF Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. In addition, the CPF Board pays an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. From January 2016, CPF members aged 55 and above will also earn an additional 1% extra interest on the first \$30,000 of their combined balances (with up to \$20,000 in the OA). This is paid over and above the current extra 1% interest that is earned on the first \$60,000 of their combined balance. The first \$20,000 in the OA will not be allowed to be invested under the CPF Investment Scheme.

Investments in the fund(s) are not deposits in, obligations of, or guaranteed or insured by Aberdeen Standard Investments (Asia) Limited ('ASI Asia'), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not necessarily indicative of future performance. Investors should read the prospectus and the product highlights sheet or seek relevant professional advice, before making any investment decision.

The fund(s) as well as their underlying fund(s) may use or invest in financial derivative instruments. Please refer to the prospectus of the Aberdeen Standard Select Portfolio fund(s) for more information.

The above is based on information available as at 30/11/2018, unless otherwise stated. ASI Asia reserves the right to make any amendments to the information at any time, without notice.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Aberdeen Standard Investments (Asia) Limited, Registration Number 199105448E

Sector allocation* (%)	
Information Technology	19.6
Consumer Staples	18.7
Financials	18.2
Healthcare	12.0
Industrials	8.3
Materials	6.2
Communication Services	5.9
Energy	5.7
Consumer Discretionary	5.1
Real Estate	0.7
Cash	-0.4
Total	100.0

Figures may not always sum to 100 due to rounding.

Risk statistics

	3 yrs
Beta	0.84
Standard Deviation	8.16
Sharpe Ratio	0.64

Codes

UK Sedol number	6383608
ISIN code	SGD - SG9999000400 USD - SG9999005953
Bloomberg ticker	SGD - ABSGMNC SP USD - ABSGMNU SP

Note: The Fund is an open-ended sub-fund under the Aberdeen Standard Select Portfolio. Where indicated (*) the positions are held by the underlying fund which is not authorised for public sale in Singapore. All non-performance data is sourced from Aberdeen Standard Investments (Asia) Limited with gross risk statistics also from BPSS, Datastream. The Fund was renamed from Aberdeen Global Opportunities Fund to Aberdeen Standard Global Opportunities Fund on 3 Sep 2018.

For more information
Phone 1800 395 2709
Fax 6632 2993

A copy of the prospectus is available from the website or from:

Aberdeen Standard Investments (Asia) Limited
21 Church Street #01-01
Capital Square Two
Singapore 049480