

## BGF Asian Tiger Bond Fund A2 USD

## JUNE 2019 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2019. All other data as at 11-Jul-2019.

## INVESTMENT OBJECTIVE

The Asian Tiger Bond Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the fixed income transferable securities of issuers domiciled in, or exercising the predominant part of their economic activity in, Asian Tiger countries. The Fund may invest in the full spectrum of available securities, including non-investment grade. The currency exposure of the Fund is flexibly managed.

## GROWTH OF 10,000 SINCE LAUNCH



## CUMULATIVE &amp; ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	1.31	2.48	8.28	8.28	9.45	3.42	4.22	6.39
Share Class [Max. IC applied]	-3.76	-2.65	2.87	2.87	3.98	1.67	3.16	6.15
Benchmark	1.59	3.00	8.04	8.04	10.01	4.04	4.77	N/A
Quartile Rank	4	3	2	2	2	N/A	N/A	N/A

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

## CALENDAR YEAR PERFORMANCE (%)

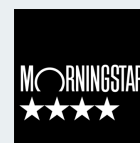
	2018	2017	2016	2015	2014
Share Class	-3.15	6.72	4.70	2.28	8.19
Benchmark	-0.77	5.78	5.81	2.80	8.32

\*Performance shown from share class launch date to calendar year end.

## RATINGS



Bronze



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## KEY FACTS

<b>Asset Class</b>	Fixed Income
<b>Morningstar Cat.</b>	Asia Bond
<b>Fund Launch</b>	02-Feb-1996
<b>Share Class Launch</b>	02-Feb-1996
<b>Fund Base CCY</b>	USD
<b>Share Class CCY</b>	USD
<b>Fund Size (mil)</b>	2,662.05 USD
<b>Benchmark</b>	JP Morgan Asia Credit Index
<b>Domicile</b>	Luxembourg
<b>Fund Type</b>	UCITS
<b>ISIN</b>	LU0063729296
<b>Bloomberg Ticker</b>	MERATAA
<b>Distribution Frequency</b>	N/A

## PORTFOLIO MANAGERS

Neeraj Seth  
Ronie Ganguly  
Artur Piasecki

## TOP HOLDINGS (%)

INDONESIA (REPUBLIC OF)	8.25
05/15/2029	2.59
INDIA (REPUBLIC OF)	7.17
01/08/2028	1.13
CNAC HK SYNBR NO CONVER	
CALL COACS 5 05/05/2020	1.12
INDONESIA (REPUBLIC OF)	
MTN RegS 4.75 01/08/2026	1.04
HUTCHISON WHAMPOA	
INTERNATIONAL 14 RegS 3.625	
10/31/2024	0.93
SINOPEC GROUP OVERSEAS	
DEVELOPMENT RegS 3.25 04/28/2025	0.92
CNOOC NEXEN FINANCE 2014	
ULC 4.25 04/30/2024	0.89
OVERSEAS CHINESE TOWN	
ASIA HOLDING RegS 4.3 12/31/2049	0.87
CHINA HUADIAN OVERSEAS	
DEVELOPMENT RegS 4 12/31/2049	0.82
UHI CAPITAL LTD RegS 3 06/12/2024	0.76
<b>Total</b>	<b>11.07</b>

Holdings subject to change

## SECTOR BREAKDOWN (%)

	Fund	Benchmark
Corporates	46.11%	44.33%
Govt. Related	40.50%	55.67%
Government	8.30%	0.00%
Cash and/or Derivatives	5.10%	0.00%

## PORTFOLIO CHARACTERISTICS

Modified Duration	5.20 yrs
Yield To Maturity	5.04%
3 Years Volatility	3.62
5 Years Volatility	3.69
3 Years Beta	1.17
5 Years Beta	1.20

## FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.00%

## TOP COUNTRIES (%)

	Fund	Benchmark
China	48.60%	50.77%
Indonesia	14.46%	11.14%
India	9.12%	6.15%
Cash and/or Derivatives	5.10%	0.00%
Hong Kong	3.97%	7.92%
S. Korea	3.56%	8.92%
US	2.59%	0.00%
Malaysia	1.85%	2.34%
Sri Lanka	1.53%	1.35%
Taiwan	1.28%	0.34%
Other	7.94%	11.06%

## CREDIT RATINGS (%)

	Fund	Benchmark
Cash and/or Derivatives	5.10%	0.00%
AAA	2.59%	0.46%
AA	1.04%	6.16%
A	23.91%	32.16%
BBB	44.04%	40.73%
BB	7.43%	8.08%
B	14.57%	9.19%
CCC	0.68%	0.41%
CC	0.29%	0.00%
D	0.09%	0.00%
N Rated	0.26%	2.81%



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Prior to 1st November 2018, the Fund was managed by Neeraj Seth. The Fund changed its investment policy and objective in 2017. Prior to this performance of the Fund was achieved under circumstances that no longer apply. Where the term "Asian Tiger countries" is used, it refers to any of the following countries: South Korea, the People's Republic of China, Taiwan, Hong Kong, the Philippines, Thailand, Malaysia, Singapore, Vietnam, Cambodia, Laos, Myanmar, Indonesia, Macau, India and Pakistan. Prior to 1 May 2016 the Fund was managed by Neeraj Seth and Joel Kim.

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