

BGF Emerging Europe Fund A2 SGD Hedged

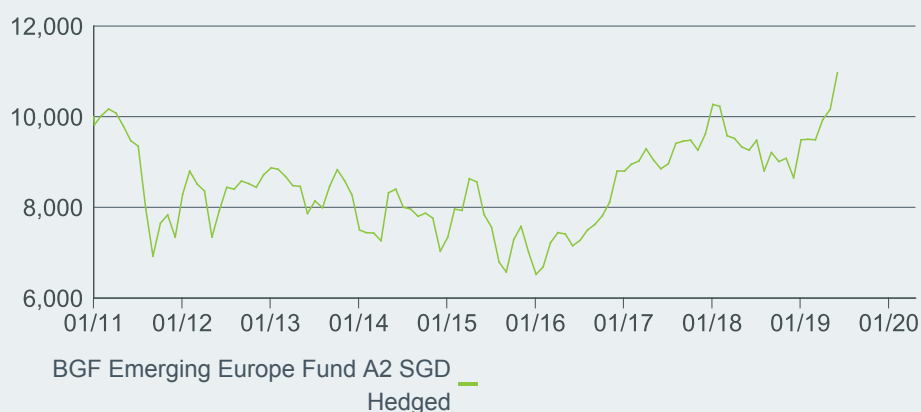
JUNE 2019 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2019. All other data as at 16-Jul-2019.

INVESTMENT OBJECTIVE

The Emerging Europe Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, emerging European countries. It may also invest in companies domiciled in and around, or exercising the predominant part of their economic activity in and around, the Mediterranean region.

GROWTH OF 10,000 SINCE LAUNCH



RATINGS



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KEY FACTS

Asset Class	Equity
Morningstar Cat.	Other Equity
Fund Launch	29-Dec-1995
Share Class Launch	28-Jan-2011
Fund Base CCY	EUR
Share Class CCY	SGD
Fund Size (mil)	808.94 EUR
Benchmark	MSCI Emerging Europe 10/40 in EUR
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0572106309
Bloomberg Ticker	BGEEA2S
Distribution Frequency	N/A

CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)				Annualised (% p.a.)			
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	7.97	15.60	26.82	26.82	18.47	15.34	5.48	1.11
Share Class [Max. IC applied]	2.57	9.82	20.48	20.48	12.54	13.38	4.41	0.49
Base Share Class	7.69	14.88	25.51	25.51	16.08	13.65	4.73	11.63
Base Share Class [Max. IC applied]	2.30	9.14	19.24	19.24	10.27	11.72	3.66	11.39
Benchmark	5.11	10.09	19.34	19.34	18.28	12.37	2.87	8.32
Quartile Rank	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE (%)

	2018	2017	2016	2015	2014
Share Class	-10.08	9.32	25.53	-0.28	-14.99
Benchmark	-6.58	5.70	29.46	-4.99	-19.74

*Performance shown from share class launch date to calendar year end.

PORTFOLIO MANAGERS

Samuel Vecht
Christopher Colunga

TOP HOLDINGS (%)

PJSC GAZPROM ADR CDI	9.90
PJSC LUKOIL SPONSORED ADR REPRESENT	7.10
SBERBANK RUSSIA SPONSORED ADR REPR	6.30
PAO NOVATEK GDR	5.68
POWSZECHNA KASA	
OSZCZEDNOSCI BANK	4.54
TURK HAVA YOLLARI AO A	3.74
BANK PEKAO SA	3.67
PZU SA	3.39
SBERBANK ROSSII	3.14
X5 RETAIL GROUP GDR NV	3.05
Total	50.51

Holdings subject to change

SECTOR BREAKDOWN (%)

	Fund	Benchmark
Financials	37.64%	28.45%
Energy	30.57%	40.42%
Materials	9.13%	12.46%
Cons. Staples	6.92%	4.61%
Industrials	5.96%	1.89%
Communication	4.68%	5.54%
Health Care	2.34%	0.81%
Utilities	1.58%	2.71%
Cash and/or Derivatives	1.18%	0.00%
Cons. Discretionary	0.00%	3.12%

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	27,414.24 EUR
Price to Earnings Ratio	6.47x
Price to Book Ratio	0.81x
3 Years Volatility	13.16
5 Years Volatility	16.66
3 Years Beta	0.92
5 Years Beta	0.94

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.75%

TOP COUNTRIES (%)

	Fund	Benchmark
Russia	49.01%	58.11%
Poland	20.44%	19.20%
Turkey	12.15%	8.73%
Israel	3.98%	0.00%
Greece	3.91%	5.41%
Hungary	3.85%	5.01%
Portugal	2.11%	0.00%
Pan-Emerging	1.38%	0.00%
Europe		
Cash and/or Derivatives	1.18%	0.00%
Ukraine	1.03%	0.00%
Other	0.95%	3.55%

Market Capitalisation (%)

	Fund	Benchmark
Cash and Derivatives	1.18%	0.00%
Large Cap >EUR 10bn	44.61%	53.59%
M. Cap EUR 2-10bn	43.68%	43.96%
Small Cap	10.52%	2.45%



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Prior to 01 February 2019 the Fund was managed by Sam Vecht. The Fund changed its investment policy and objective in 2017. Prior to this performance of the Fund was achieved under circumstances that no longer apply.

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