

BGF European Fund A2 SGD Hedged

DECEMBER 2018 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2018. All other data as at 22-Jan-2019.

INVESTMENT OBJECTIVE

The European Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Europe.

GROWTH OF 10,000 SINCE LAUNCH



CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)				Annualised (% p.a.)			
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	-5.49%	-13.77%	-13.70%	-13.30%	-13.30%	-3.75%	0.13%	1.84%
Share Class [Max. IC applied]	-10.21%	-18.08%	-18.02%	-17.63%	-17.63%	-5.38%	-0.89%	0.86%
Base Share Class	-5.71%	-14.19%	-14.51%	-14.54%	-14.54%	-4.85%	-0.39%	5.87%
Base Share Class [Max. IC applied]	-10.43%	-18.48%	-18.79%	-18.82%	-18.82%	-6.46%	-1.40%	5.65%
Benchmark	-5.53%	-11.32%	-10.14%	-10.57%	-10.57%	0.38%	3.18%	6.49%
Quartile Rank	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE

	2018	2017	2016	2015	2014
Share Class	-13.30%	8.26%	-5.02%	10.36%	2.28%
Benchmark	-10.57%	10.24%	2.58%	8.22%	6.84%

*Performance shown from share class launch date to calendar year end.

RATINGS



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KEY FACTS

Asset Class	Equity
Morningstar Cat.	Other Equity
Fund Launch	30-Nov-1993
Share Class Launch	04-Sep-2013
Fund Base CCY	EUR
Share Class CCY	SGD
Fund Size (mil)	1,377.44 EUR
Benchmark	MSCI Europe (Net)
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0963555726
Bloomberg Ticker	BEUA2SD
Dis Freq.	Non-Distributing

PORTFOLIO MANAGERS

Nigel Bolton
Brian Hall

TOP HOLDINGS (%)

ROCHE HOLDING AG	4.49
NOVO NORDISK A/S	3.81
SANOFI SA	3.79
DIAGEO PLC	3.73
TOTAL SA	3.41
ALLIANZ SE	3.36
SAP SE	3.22
EXPERIAN PLC	3.13
SAFRAN SA	2.96
LONDON STOCK EXCHANGE GROUP PLC	2.82
Total	34.72

Holdings subject to change

SECTOR BREAKDOWN (%)

	Fund	Benchmark
Industrials	22.92%	12.85%
Health Care	15.95%	13.09%
Financials	13.98%	18.87%
Information	10.51%	5.19%
Technology		
Materials	9.15%	7.48%
Cons. Staples	8.87%	14.08%
Energy	8.46%	8.30%
Cons. Discretionary	5.02%	9.11%
Real Estate	2.21%	1.49%
Utilities	1.27%	4.21%
Communication	0.96%	5.32%
Cash and/or	0.70%	0.00%
Derivatives		

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	50,857.66 EUR
Price to Earnings Ratio	8.32x
Price to Book Ratio	1.85x
3 Years Volatility	10.49
5 Years Volatility	12.00
3 Years Beta	1.00
5 Years Beta	0.98

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.50%

TOP COUNTRIES (%)

	Fund	Benchmark
United Kingdom	31.76%	27.13%
France	20.61%	17.34%
Germany	14.13%	14.13%
Switzerland	9.51%	13.86%
Denmark	8.60%	2.80%
Sweden	3.33%	4.35%
Portugal	2.61%	0.25%
Spain	2.04%	4.96%
Belgium	1.98%	1.52%
Netherlands	1.58%	5.44%
Other	3.83%	8.23%

Market Capitalisation (%)

	Fund	Benchmark
Cash and Derivatives	0.70%	0.00%
Large Cap >EUR 10bn	80.83%	85.65%
M. Cap EUR 2-10bn	18.47%	14.35%

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Prior to 20 Jun 2017 the Fund was managed by Nigel Bolton and Zehrid Osmani

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