

BGF European Fund A2 USD

DECEMBER 2018 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2018. All other data as at 22-Jan-2019.

INVESTMENT OBJECTIVE

The European Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Europe.

GROWTH OF 10,000 SINCE LAUNCH



CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)				Annualised (% p.a.)			
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	-4.91%	-15.28%	-16.04%	-18.52%	-18.52%	-3.26%	-4.03%	5.88%
Share Class [Max. IC applied]	-9.66%	-19.52%	-20.24%	-22.60%	-22.60%	-4.90%	-5.01%	5.66%
Benchmark	-4.62%	-12.72%	-12.02%	-14.86%	-14.86%	2.10%	-0.61%	6.50%
Quartile Rank	2	3	4	3	3	N/A	N/A	N/A

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE

	2018	2017	2016	2015	2014
Share Class	-18.52%	21.43%	-8.50%	-0.42%	-9.69%
Benchmark	-14.86%	25.51%	-0.40%	-2.84%	-6.18%

*Performance shown from share class launch date to calendar year end.

RATINGS



Morningstar, Inc. All Rights Reserved.

KEY FACTS

Asset Class	Equity
Morningstar Cat.	Europe Large-Cap Blend Equity
Fund Launch	30-Nov-1993
Share Class Launch	30-Nov-1993
Fund Base CCY	EUR
Share Class CCY	USD
Fund Size (mil)	1,377.44 EUR
Benchmark	MSCI Europe (Net)
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0171280430
Bloomberg Ticker	MIGSEUI
Dis Freq.	Non-Distributing

PORTFOLIO MANAGERS

Nigel Bolton
Brian Hall

TOP HOLDINGS (%)

ROCHE HOLDING AG	4.49
NOVO NORDISK A/S	3.81
SANOFI SA	3.79
DIAGEO PLC	3.73
TOTAL SA	3.41
ALLIANZ SE	3.36
SAP SE	3.22
EXPERIAN PLC	3.13
SAFRAN SA	2.96
LONDON STOCK EXCHANGE GROUP PLC	2.82
Total	34.72

Holdings subject to change

SECTOR BREAKDOWN (%)

	Fund	Benchmark
Industrials	22.92%	12.85%
Health Care	15.95%	13.09%
Financials	13.98%	18.87%
Information	10.51%	5.19%
Technology		
Materials	9.15%	7.48%
Cons. Staples	8.87%	14.08%
Energy	8.46%	8.30%
Cons. Discretionary	5.02%	9.11%
Real Estate	2.21%	1.49%
Utilities	1.27%	4.21%
Communication	0.96%	5.32%
Cash and/or Derivatives	0.70%	0.00%

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	50,857.66 EUR
Price to Earnings Ratio	8.32x
Price to Book Ratio	1.85x
3 Years Volatility	12.94
5 Years Volatility	12.69
3 Years Beta	1.03
5 Years Beta	0.96

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.50%

TOP COUNTRIES (%)

	Fund	Benchmark
United Kingdom	31.76%	27.13%
France	20.61%	17.34%
Germany	14.13%	14.13%
Switzerland	9.51%	13.86%
Denmark	8.60%	2.80%
Sweden	3.33%	4.35%
Portugal	2.61%	0.25%
Spain	2.04%	4.96%
Belgium	1.98%	1.52%
Netherlands	1.58%	5.44%
Other	3.83%	8.23%

Market Capitalisation (%)

	Fund	Benchmark
Cash and Derivatives	0.70%	0.00%
Large Cap >EUR 10bn	80.83%	85.65%
M. Cap EUR 2-10bn	18.47%	14.35%

 +65 6411 3000

 APACService@BlackRock.com

 www.blackrock.com/sg

Prior to 20 Jun 2017 the Fund was managed by Nigel Bolton and Zehrid Osmani

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. For distributing share classes, dividends are not guaranteed and may be paid out of capital. Dividend data may not be available on the issue date of this factsheet. Details on distribution may be available on request. Payments on dividends result in a reduction of the NAV per share of the Fund on the ex-dividend date. Actual dividend payout will be subject to the manager's discretion. Fund performance is shown on a NAV to NAV basis on the assumption that all distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The Fund may use or invest in financial derivatives. In Singapore, this material is issued by BlackRock (Singapore) Limited (company registration number: 200010143N). This material is for informational purposes only and does not constitute an offer or solicitation to purchase or sell units in the Fund. Sources: BlackRock and Morningstar. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. BlackRock Global Funds (BGF) is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. BGF has appointed BlackRock (Singapore) Limited as its Singapore representative and agent for service of process.

Subscriptions in BGF are valid only if made on the basis of the current Prospectus and the Product Highlights Sheet available on our website www.blackrock.com/sg and you must read these documents before you invest. Investors may wish to seek advice from a financial adviser before purchasing units of the Fund. In the event that you choose not to seek advice from a financial adviser, you should consider carefully whether the Fund in question is suitable for you. ©2019BlackRock, Inc., All Rights Reserved.

BLACKROCK®