

BGF Global Multi-Asset Income Fund A2 USD

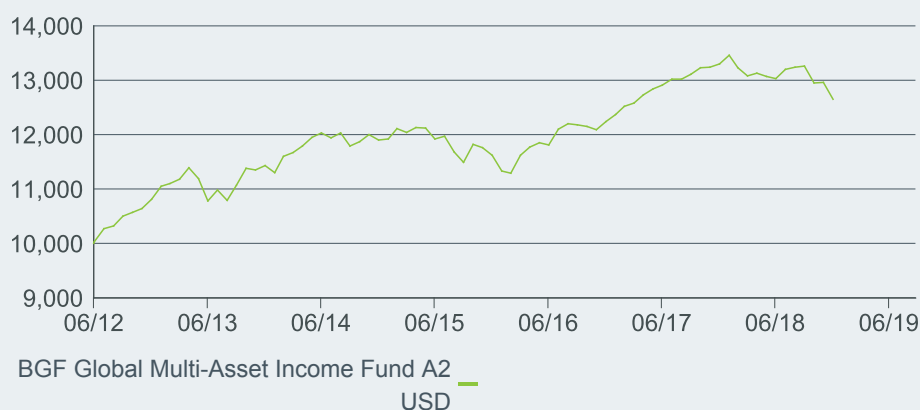
DECEMBER 2018 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2018. All other data as at 22-Jan-2019.

INVESTMENT OBJECTIVE

The Global Multi-Asset Income Fund follows a flexible asset allocation policy that seeks an above average income without sacrificing long term capital growth. The Fund invests globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities (which may include some high yield fixed income transferable securities), units of undertakings for collective investment, cash, deposits and money market instruments. The Fund makes use of derivatives for the purposes of efficient portfolio management including the generation of additional income for the Fund. This Fund distributes income gross of expenses. Currency exposure is flexibly managed.

GROWTH OF 10,000 SINCE LAUNCH



These figures show as a NAV change of the Fund based on a hypothetical \$10,000 investment in the share class.

CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	-2.39%	-4.60%	-2.92%	-4.89%	-4.89%	2.87%	2.05%	3.68%
Share Class [Max. IC applied]	-7.27%	-9.37%	-7.77%	-9.64%	-9.64%	1.13%	1.01%	2.87%

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE

	2018	2017	2016	2015	2014
Share Class	-4.89%	8.66%	5.34%	-2.35%	4.11%

*Performance shown from share class launch date to calendar year end.

RATINGS



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KEY FACTS

Asset Class	Multi Asset
Morningstar Cat.	USD Moderate Allocation
Fund Launch	28-Jun-2012
Share Class Launch	28-Jun-2012
Fund Base CCY	USD
Share Class CCY	USD
Fund Size (mil)	7,285.70 USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0784385840
Bloomberg Ticker	BGMAIA2
Dis Freq.	Non-Distributing

PORTFOLIO MANAGERS

Michael Fredericks
Justin Christofel
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TOP HOLDINGS (%)

ISHARES \$ HIGH YIELD CRP BND ETF \$	2.21
BGF USD HIGH YIELD BD X6 USD	0.89
ISHARES \$ SHORT DURATION CORPORATE CREDIT SUISSE GROUP AG 144A 7.5 12/31/2049	0.46
MORGAN STANLEY 5.85 12/31/2049	0.42
STATE STREET CORP 3.78819 06/15/2037	0.41
WESTPAC BANKING CORP. (NEW ZEALAND 5 12/31/2049	0.37
SOCIETE GENERALE SA 144A 8 12/31/2049	0.34
TRANSCANADA TRUST 5.875 08/15/2076	0.33
MRK UBS AG (LONDON BRANCH) 11.81/18/2019	0.31
Total	6.30

Holdings subject to change

Asset Type Breakdown (%)

	Fund
US Fixed Income	42.77
Non-US Fixed Income	23.61
US Equity	16.41
Non-US Equity	13.67
Cash and/or Derivatives	2.99
Other	0.56

PORTFOLIO CHARACTERISTICS

Standard Deviation (3yr - Annualised)	4.15
5 Years Volatility	4.39
3 Years Beta	-
5 Years Beta	-

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.50%

FIXED INCOME CREDIT RATINGS (%)

	Fund
Cash and/or Derivatives	0.11%
AAA Rated	13.48%
AA Rated	2.34%
A Rated	5.64%
BBB Rated	20.19%
BB Rated	29.50%
B Rated	16.98%
CCC Rated	5.73%
CC	1.04%
C Rated	0.14%
D Rated	0.24%
Not Rated	4.62%

Regional Exposure (%)

	Fund
North America	62.87
Europe	18.09
Emerging Markets	13.31
Cash and/or Derivatives	2.99
Asia Pac ex Japan	2.15
Japan	0.58
World	0.00
Other	0.00

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