

BGF World Mining Fund A2 SGD Hedged

DECEMBER 2018 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2018. All other data as at 22-Jan-2019.

INVESTMENT OBJECTIVE

The World Mining Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of mining and metals companies whose predominant economic activity is the production of base metals and industrial minerals such as iron ore and coal. The Fund may also hold the equity securities of companies whose predominant economic activity is in gold or other precious metal or mineral mining. The Fund does not hold physical gold or metal.

GROWTH OF 10,000 SINCE LAUNCH



BGF World Mining Fund A2 SGD Hedged —

CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)				Annualised (% p.a.)			
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	2.27%	-9.46%	-14.59%	-18.35%	-18.35%	16.67%	-6.66%	-10.55%
Share Class [Max. IC applied]	-2.85%	-13.98%	-18.86%	-22.43%	-22.43%	14.69%	-7.61%	-10.96%
Base Share Class	2.41%	-9.15%	-13.70%	-17.05%	-17.05%	18.24%	-5.70%	5.79%
Base Share Class [Max. IC applied]	-2.71%	-13.69%	-18.02%	-21.20%	-21.20%	16.23%	-6.66%	5.54%
Benchmark	2.75%	-4.98%	-11.04%	-13.59%	-13.59%	23.69%	-1.48%	6.11%
Quartile Rank	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

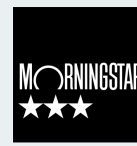
The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE

	2018	2017	2016	2015	2014
Share Class	-18.35%	29.87%	49.75%	-41.47%	-23.77%
Benchmark	-13.59%	31.19%	66.93%	-41.08%	-16.77%

*Performance shown from share class launch date to calendar year end.

RATINGS



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KEY FACTS

Asset Class	Equity
Morningstar Cat.	Other Equity
Fund Launch	24-Mar-1997
Share Class Launch	27-Nov-2007
Fund Base CCY	USD
Share Class CCY	SGD
Fund Size (mil)	4,840.79 USD
Benchmark	Euromoney Global Mining Constrained Weights Net Total Return Index
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0330918003
Bloomberg Ticker	MIGWMA2
Dis Freq.	Non-Distributing

PORTFOLIO MANAGERS

Evy Hambro
Olivia Markham

TOP HOLDINGS (%)

BHP GROUP PLC	9.74
RIO TINTO PLC	9.30
VALE SA	9.03
GLENCORE PLC	8.63
NEWMONT MINING CORP	4.91
TECK RESOURCES LTD	4.77
RANDGOLD RESOURCES LTD	3.79
SOUTH32 LTD	3.39
FIRST QUANTUM MINERALS LTD	3.31
FRANCO NEVADA CORP	3.02
Total	59.89

Holdings subject to change

SECTOR BREAKDOWN (%)

	Fund	Benchmark
Diversified	51.61%	42.55%
Gold	23.11%	26.36%
Copper	12.82%	8.02%
Silver	4.12%	3.53%
Industrial Minerals	3.05%	0.97%
Steel	1.40%	0.00%
Platinum Grp. Met.	0.85%	0.78%
Coal	0.82%	6.94%
Diamonds	0.49%	0.84%
Aluminium	0.46%	3.73%
Nickel	0.44%	2.51%
Cash and/or Derivatives	0.34%	0.00%
Tin	0.26%	0.02%
Other	0.25%	3.75%

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	35,302.69 USD
Price to Earnings Ratio	12.55x
Price to Book Ratio	1.47x
3 Years Volatility	26.81
5 Years Volatility	27.49
3 Years Beta	0.93
5 Years Beta	0.95

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.75%

TOP COUNTRIES (%)

	Fund	Benchmark
United Kingdom	34.48%	23.90%
Canada	24.49%	19.51%
US	18.36%	10.46%
Australia	14.60%	18.05%
Peru	2.22%	0.00%
Brazil	2.06%	6.69%
Belgium	0.93%	0.00%
South Africa	0.85%	3.38%
Netherlands	0.85%	0.00%
Mexico	0.82%	1.48%
Other	0.34%	16.55%

Market Capitalisation (%)

	Fund	Benchmark
Cash and Derivatives	0.34%	0.00%
L. Cap >\$10bn	60.55%	58.93%
Mid Cap - \$1-10bn	32.70%	38.30%
Small -<\$1bn	6.41%	2.76%

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