

## BGF World Mining Fund A2 USD

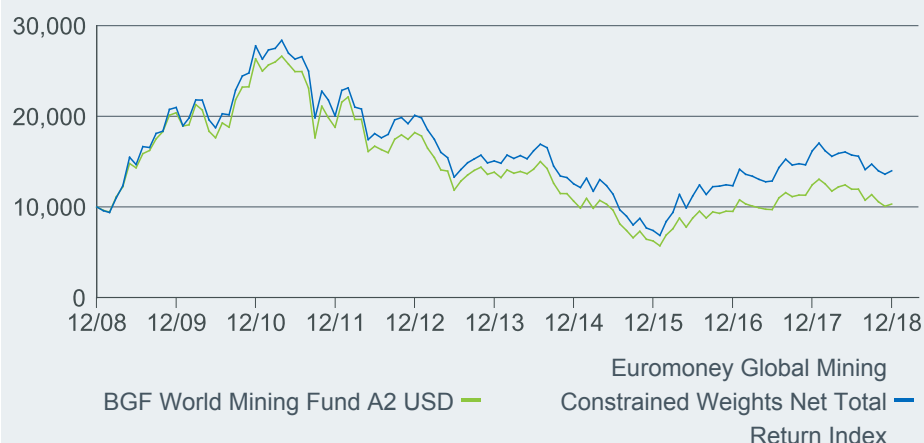
## DECEMBER 2018 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2018. All other data as at 22-Jan-2019.

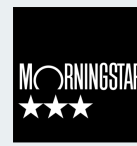
## INVESTMENT OBJECTIVE

The World Mining Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of mining and metals companies whose predominant economic activity is the production of base metals and industrial minerals such as iron ore and coal. The Fund may also hold the equity securities of companies whose predominant economic activity is in gold or other precious metal or mineral mining. The Fund does not hold physical gold or metal.

## GROWTH OF 10,000 FOR PAST 10 YEARS



## RATINGS



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## KEY FACTS

<b>Asset Class</b>	Equity
<b>Morningstar Cat.</b>	Sector Equity Natural Resources
<b>Fund Launch</b>	24-Mar-1997
<b>Share Class Launch</b>	24-Mar-1997
<b>Fund Base CCY</b>	USD
<b>Share Class CCY</b>	USD
<b>Fund Size (mil)</b>	4,840.79 USD
<b>Benchmark</b>	Euromoney Global Mining Constrained Weights Net Total Return Index
<b>Domicile</b>	Luxembourg
<b>Fund Type</b>	UCITS
<b>ISIN</b>	LU0075056555
<b>Bloomberg Ticker</b>	MIGWMFA
<b>Dis Freq.</b>	Non-Distributing

## CUMULATIVE &amp; ANNUALISED PERFORMANCE

	Cumulative (%)				Annualised (% p.a.)			
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	2.41%	-9.15%	-13.70%	-17.05%	-17.05%	18.24%	-5.70%	5.79%
Share Class [Max. IC applied]	-2.71%	-13.69%	-18.02%	-21.20%	-21.20%	16.23%	-6.66%	5.54%
Benchmark	2.75%	-4.98%	-11.04%	-13.59%	-13.59%	23.69%	-1.48%	6.11%
Quartile Rank	1	1	1	2	2	N/A	N/A	N/A

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

## CALENDAR YEAR PERFORMANCE

	2018	2017	2016	2015	2014
Share Class	-17.05%	30.81%	52.34%	-41.35%	-23.08%
Benchmark	-13.59%	31.19%	66.93%	-41.08%	-16.77%

\*Performance shown from share class launch date to calendar year end.

## PORTFOLIO MANAGERS

Evy Hambro  
Olivia Markham

## TOP HOLDINGS (%)

BHP GROUP PLC	9.74
RIO TINTO PLC	9.30
VALE SA	9.03
GLENCORE PLC	8.63
NEWMONT MINING CORP	4.91
TECK RESOURCES LTD	4.77
RANDGOLD RESOURCES LTD	3.79
SOUTH32 LTD	3.39
FIRST QUANTUM MINERALS LTD	3.31
FRANCO NEVADA CORP	3.02
<b>Total</b>	<b>59.89</b>

Holdings subject to change

## SECTOR BREAKDOWN (%)

	Fund	Benchmark
Diversified	51.61%	42.55%
Gold	23.11%	26.36%
Copper	12.82%	8.02%
Silver	4.12%	3.53%
Industrial Minerals	3.05%	0.97%
Steel	1.40%	0.00%
Platinum Grp. Met.	0.85%	0.78%
Coal	0.82%	6.94%
Diamonds	0.49%	0.84%
Aluminium	0.46%	3.73%
Nickel	0.44%	2.51%
Cash and/or Derivatives	0.34%	0.00%
Tin	0.26%	0.02%
Other	0.25%	3.75%

## PORTFOLIO CHARACTERISTICS

<b>Weighted Average Market Capitalisation (millions)</b>	35,302.69 USD
<b>Price to Earnings Ratio</b>	12.55x
<b>Price to Book Ratio</b>	1.47x
<b>3 Years Volatility</b>	26.88
<b>5 Years Volatility</b>	27.59
<b>3 Years Beta</b>	0.93
<b>5 Years Beta</b>	0.96

## FEES AND CHARGES

<b>Max Initial Charge (IC)</b>	5.00%
<b>Management Fee</b>	1.75%

## TOP COUNTRIES (%)

	Fund	Benchmark
United Kingdom	34.48%	23.90%
Canada	24.49%	19.51%
US	18.36%	10.46%
Australia	14.60%	18.05%
Peru	2.22%	0.00%
Brazil	2.06%	6.69%
Belgium	0.93%	0.00%
South Africa	0.85%	3.38%
Netherlands	0.85%	0.00%
Mexico	0.82%	1.48%
Other	0.34%	16.55%

## Market Capitalisation (%)

	Fund	Benchmark
Cash and Derivatives	0.34%	0.00%
L. Cap >\$10bn	60.55%	58.93%
Mid Cap - \$1-10bn	32.70%	38.30%
Small -<\$1bn	6.41%	2.76%

+65 6411 3000

APACService@BlackRock.com

www.blackrock.com/sg

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