

Eastspring Investments Unit Trusts – Asian Infrastructure Equity Fund



A member of Prudential plc (UK) 

FUND DETAILS

Fund size (mil)	16.7
Fund base currency	SGD
Fund dealing frequency	Daily
Net asset value (Class SGD)	SGD 0.974
ISIN (Class SGD)	SG9999005409
Inception date (Class SGD)	01-Apr-08
Benchmark (BM)	MSCI AC Asia ex Japan Custom Index [^]
Underlying Fund Size	Eastspring Investments - Asian Infrastructure Equity Fund USD 26.8 mil

[^]The MSCI Index is calculated with dividends reinvested.

FUND MEASURES

3 year tracking error(%) (Class SGD)	2.7
3 year sharpe ratio (Class SGD)	0.4
3 year volatility(%) (Class SGD)	9.9

Source: Morningstar

SECTOR WEIGHTS (%)

Communication Services	26.0
Energy	22.2
Materials	18.7
Industrials	15.4
Utilities	12.9
Consumer discretionary	1.5
Information technology	1.0
Other sectors	0.1
Cash and cash equivalents	2.2

Due to rounding, the allocation table may not add up to 100% or may be negative.

COUNTRY WEIGHTS (%)

China	23.9
India	23.8
Taiwan (Republic of China)	11.8
Singapore	8.0
Indonesia	7.9
Thailand	6.4
Korea	6.1
Hong Kong	5.8
Malaysia	4.1
Cash and cash equivalents	2.2

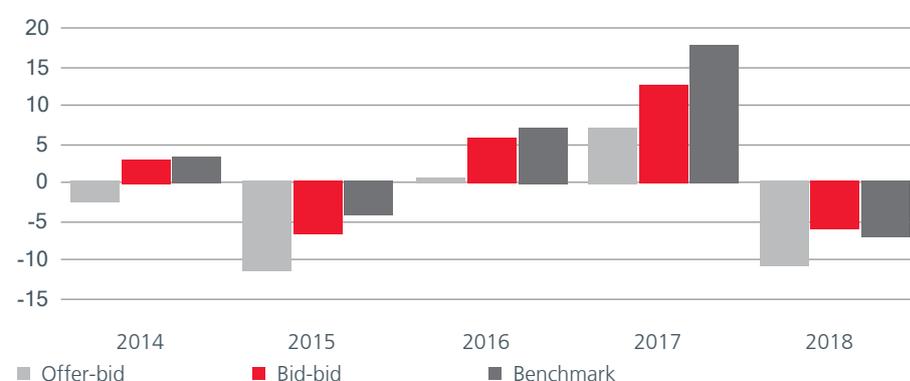
Due to rounding, the allocation table may not add up to 100% or may be negative.

INVESTMENT OBJECTIVE

The investment objective of the Eastspring Investments Unit Trusts - Asian Infrastructure Equity Fund (the "Fund") is to maximise long-term capital appreciation by investing primarily in equity and equity-related securities of corporations deriving substantial revenue from, or whose subsidiaries, related or associated corporations are engaged in, infrastructure or related business and are incorporated in, or listed in, or operating principally from the Asia ex-Japan region. The Fund may also invest in depository receipts including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants. The Manager intends to achieve this investment objective by investing all or substantially all of the assets of the Fund into the Eastspring Investments - Asian Infrastructure Equity Fund which shares the same investment objective.

PERFORMANCE

Calendar year returns (%) (Class SGD)



Returns (%)

Class SGD	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Offer-bid	-7.8	-12.3	-10.6	-10.6	2.1	0.5	3.1	-0.7
Bid-bid	-3.0	-7.7	-5.9	-5.9	3.8	1.5	3.6	-0.2
Benchmark	-1.7	-7.0	-6.8	-6.8	5.5	3.1	6.0	0.4

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Calendar year returns are based on the share class performance for the year, and if the share class was inceptioned during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. For full details, please refer to the performance disclosure.

TOP 10 HOLDINGS (%)

1.	TENCENT HOLDINGS LTD	7.0
2.	RELIANCE INDUSTRIES LTD	6.5
3.	SINGAPORE TELECOMMUNICATIONS LTD	5.2
4.	FORMOSA PLASTICS CORP	4.2
5.	PTT PCL F	4.0
6.	TELEKOMUNIKASI INDONESIA (PERSERO)	3.7
7.	CNOOC LTD	3.4
8.	UPL LTD	3.3
9.	TENAGA NASIONAL	3.2
10.	CHUNGHWA TELECOM LTD	2.9

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RELEVANT CLASS DETAILS

Class	Currency	Net asset value	Bloomberg ticker	ISIN	Inception date	Subscription method	Initial sales charges% (max)	Annual management fee % (Current)
EUR	EUR	0.625	PRUAIN SP	SG9999005425	01-Apr-08	Cash	5.000	1.500
SGD	SGD	0.974	PRUAINF SP	SG9999005409	01-Apr-08	Cash, SRS	5.000	1.500
USD	USD	0.714	PRUAINU SP	SG9999005433	01-Apr-08	Cash	5.000	1.500

Class	Currency	Annual admin fee% (max)	Minimum initial investment	Minimum subsequent investment	Distribution frequency	Ex-date	Dividend per unit
EUR	EUR	Nil	EUR 1,000	EUR 100	N.A.	N.A.	N.A.
SGD	SGD	Nil	SGD 1,000	SGD 100	N.A.	N.A.	N.A.
USD	USD	Nil	USD 1,000	USD 100	N.A.	N.A.	N.A.

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per unit. "N.A." means that the relevant class does not distribute dividends.

Returns (%)

Class / currency	Returns (%)								Calendar year returns (%)				
	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)	2018	2017	2016	2015	2014
EUR													
Offer-bid	-8.1	-10.6	-7.8	-7.8	1.7	2.7	5.7	2.4	-7.8	1.5	1.6	-7.6	6.2
Bid-bid	-3.3	-5.9	-3.0	-3.0	3.5	3.8	6.2	2.8	-3.0	6.8	6.9	-2.8	11.8
Benchmark	-2.0	-5.3	-4.0	-4.0	5.1	5.4	8.7	3.5	-4.0	11.8	8.2	0.0	12.1
SGD													
Offer-bid	-7.8	-12.3	-10.6	-10.6	2.1	0.5	3.1	-0.7	-10.6	6.9	0.5	-11.1	-2.2
Bid-bid	-3.0	-7.7	-5.9	-5.9	3.8	1.5	3.6	-0.2	-5.9	12.5	5.7	-6.5	3.0
Benchmark	-1.7	-7.0	-6.8	-6.8	5.5	3.1	6.0	0.4	-6.8	17.7	7.0	-3.9	3.3
USD													
Offer-bid	-7.2	-12.1	-12.4	-12.4	3.4	-1.0	3.6	-0.6	-12.4	15.6	-1.4	-16.9	-6.9
Bid-bid	-2.3	-7.5	-7.8	-7.8	5.2	0.0	4.2	-0.1	-7.8	21.7	3.8	-12.6	-2.0
Benchmark	-1.0	-6.8	-8.6	-8.6	6.9	1.6	6.6	0.5	-8.6	27.3	5.1	-10.2	-1.5

Performance Disclosure:

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. From inception to 31-Aug-15, the benchmark was the MSCI AC Asia ex Japan Selected Sectors Index. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was inceptioned during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

IMPORTANT INFORMATION

Investment manager -
**Eastspring Investments (Singapore)
Limited**

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The Fund/ underlying Fund(s) may use derivative instruments for efficient portfolio management and hedging purposes.

Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Manager, Eastspring Singapore, and can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of (a) and/or (b) and/or (c). The payment of distributions should not be confused with the Fund's performance, rate of return or yield. Any payment of distributions by the Fund may result in an immediate decrease in the net asset value per unit.

The preceding paragraph is only applicable if the Fund intends to pay dividends / distributions.

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In case of discrepancy between the English and Chinese versions, the English version shall prevail.

Notes:

Investors should note that "infrastructure" or "infrastructure related" may be capable of wide-ranging interpretation. The Investment Manager has the sole discretion to decide what constitutes "infrastructure" or "infrastructure related" investments for the purpose of any such investments under the Fund.



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