

Eastspring Investments Unit Trusts – Pan European Fund



A member of Prudential plc (UK) 

RATINGS^{AA} Class SGD Morningstar Overall Rating^{*} ★★★★★

FUND DETAILS

| | |
|-----------------------------|---|
| Fund size (mil) | 70.6 |
| Fund base currency | SGD |
| Fund dealing frequency | Daily |
| Net asset value (Class SGD) | SGD 1.186 |
| ISIN (Class SGD) | SG9999002786 |
| Inception date (Class SGD) | 04-May-01 |
| Benchmark (BM) | MSCI Europe Index [^] |
| Underlying Fund Size | Eastspring Investments - Pan European Fund USD 56.2 mil |

[^]The MSCI Index is calculated with dividends reinvested.

FUND MEASURES

| | |
|--------------------------------------|------|
| 3 year tracking error(%) (Class SGD) | 4.2 |
| 3 year sharpe ratio (Class SGD) | 0.0 |
| 3 year volatility(%) (Class SGD) | 11.9 |

Source: Morningstar

SECTOR WEIGHTS (%)

| | |
|---------------------------|------|
| Consumer staples | 36.1 |
| Consumer discretionary | 15.3 |
| Financials | 12.5 |
| Industrials | 9.4 |
| Technology | 8.9 |
| Materials | 8.3 |
| Energy | 4.1 |
| Utilities | 3.9 |
| Cash and cash equivalents | 1.5 |

Due to rounding, the allocation table may not add up to 100% or may be negative.

COUNTRY WEIGHTS (%)

| | |
|---------------------------|------|
| United Kingdom | 20.5 |
| Germany, Federal Republic | 20.4 |
| Denmark | 19.3 |
| Netherlands | 12.6 |
| Switzerland | 7.1 |
| France | 6.5 |
| Spain | 4.4 |
| Norway | 4.1 |
| Ireland | 3.6 |
| Cash and cash equivalents | 1.5 |

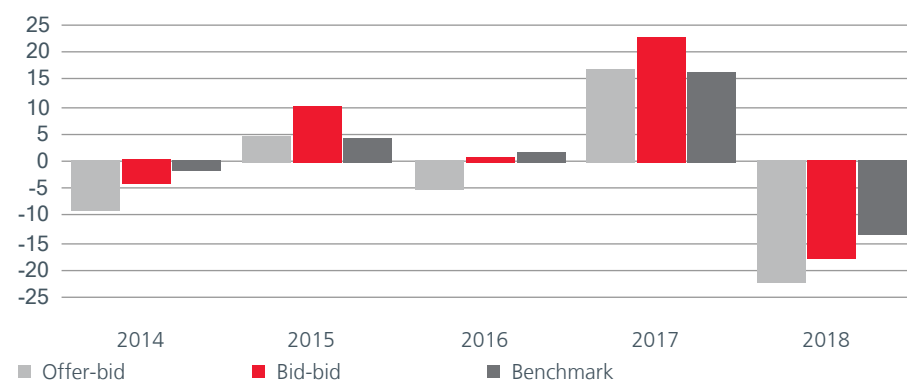
Due to rounding, the allocation table may not add up to 100% or may be negative.

INVESTMENT OBJECTIVE

The investment objective of the Eastspring Investments Unit Trusts - Pan European Fund is to maximise long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity, in Europe (including the United Kingdom). The Fund may also invest in depository receipts, including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants. The Manager intends to achieve this investment objective by investing all or substantially all of the assets of the Eastspring Investments Unit Trusts - Pan European Fund into the Luxembourg-domiciled Eastspring Investments - Pan European Fund which shares the same investment objective.

PERFORMANCE

Calendar year returns (%) (Class SGD)



Returns (%)

| Class SGD | 1 m | 3 m | YTD | 1 y | 3 y (p.a.) | 5 y (p.a.) | 10 y (p.a.) | Since inception (p.a.) |
|-----------|-------|-------|-------|-------|------------|------------|-------------|------------------------|
| Offer-bid | -12.6 | -20.4 | -22.0 | -22.0 | -1.3 | 0.3 | 4.2 | 1.0 |
| Bid-bid | -8.0 | -16.2 | -17.9 | -17.9 | 0.4 | 1.3 | 4.7 | 1.3 |
| Benchmark | -5.2 | -12.9 | -13.2 | -13.2 | 0.7 | 0.9 | 5.8 | 2.6 |

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Calendar year returns are based on the share class performance for the year, and if the share class was inceptioned during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. For full details, please refer to the performance disclosure.

TOP 10 HOLDINGS (%)

| | | |
|-----|--------------------------------|-----|
| 1. | NOVO NORDISK CLASS B | 7.1 |
| 2. | WH SMITH PLC | 6.0 |
| 3. | DSV | 5.1 |
| 4. | FRESENIUS MEDICAL CARE AG | 4.6 |
| 5. | SAP | 4.5 |
| 6. | UNILEVER DUTCH CERTIFICATES NV | 4.5 |
| 7. | NESTLE SA | 4.5 |
| 8. | AKZO NOBEL NV | 4.5 |
| 9. | AMADEUS IT GROUP SA | 4.4 |
| 10. | ISS | 4.1 |

RELEVANT CLASS DETAILS

| Class | Currency | Net asset value | Bloomberg ticker | ISIN | Inception date | Subscription method | Initial sales charges% (max) | Annual management fee % (Current) |
|------------|----------|-----------------|------------------|--------------|----------------|----------------------|------------------------------|-----------------------------------|
| SGD | SGD | 1.186 | PRUSEBC SP | SG9999002786 | 04-May-01 | Cash, CPFIS-OA#, SRS | 5.000 CPF - 1.50 | 1.500 |

| Class | Currency | Annual admin fee% (max) | Minimum initial investment | Minimum subsequent investment | Distribution frequency | Ex-date | Dividend per unit |
|------------|----------|-------------------------|----------------------------|-------------------------------|------------------------|---------|-------------------|
| SGD | SGD | Nil | SGD 1,000 | SGD 100 | N.A. | N.A. | N.A. |

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per unit. "N.A." means that the relevant class does not distribute dividends.

Returns (%)

| Class / currency | Returns (%) | | | | | | | | Calendar year returns (%) | | | | |
|------------------|-------------|-------|-------|-------|------------|------------|-------------|------------------------|---------------------------|------|------|------|------|
| | 1 m | 3 m | YTD | 1 y | 3 y (p.a.) | 5 y (p.a.) | 10 y (p.a.) | Since inception (p.a.) | 2018 | 2017 | 2016 | 2015 | 2014 |
| SGD | | | | | | | | | | | | | |
| Offer-bid | -12.6 | -20.4 | -22.0 | -22.0 | -1.3 | 0.3 | 4.2 | 1.0 | -22.0 | 16.6 | -4.8 | 4.4 | -8.8 |
| Bid-bid | -8.0 | -16.2 | -17.9 | -17.9 | 0.4 | 1.3 | 4.7 | 1.3 | -17.9 | 22.8 | 0.3 | 9.9 | -4.0 |
| Benchmark | -5.2 | -12.9 | -13.2 | -13.2 | 0.7 | 0.9 | 5.8 | 2.6 | -13.2 | 16.1 | 1.4 | 4.0 | -1.5 |

Performance Disclosure:

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was inceptioned during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

IMPORTANT INFORMATION

Investment manager -
Eastspring Investments (Singapore) Limited

Investment sub-manager -
M&G Investment Management Limited

^^ Rating should not be taken as a recommendation.

* ©2019 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Morningstar Category: Europe Large-Cap Blend Equity



A member of Prudential plc (UK) 

For more information, please contact:

Eastspring Investments (Singapore) Limited

UEN: 199407631H

10 Marina Boulevard

#32-01 Marina Bay Financial Centre Tower 2

Singapore 018983

T: (65) 6349 9711

F: (65) 6509 5382

eastspring.com.sg

Disclaimer

This document is solely for information and may not be published, circulated, reproduced or distributed in whole or part to any other person without the prior written consent of Eastspring Investments (Singapore) Limited ("Eastspring Singapore") (Company Reg No. 199407631H). This advertisement has not been reviewed by the Monetary Authority of Singapore. This document is not an offer, solicitation of an offer, or a recommendation to transact in the investment units in the Fund. The information contained herein does not have any regards to the specific investment objectives, financial situation or particular needs of any person. A prospectus in relation to the Fund is available and a copy of the prospectus may be obtained from Eastspring Singapore and its distribution partners. Investors should read the prospectus and seek professional advice before making any investment decision. In the event that investor chooses not to seek advice, he should consider carefully whether the Fund in question is suitable for him. The value of units in the Fund and the income accruing to the units, if any, may fall or rise. Past performance of the Fund/Manager is not necessarily indicative of the future performance. Any prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the Fund is not necessarily indicative of the future performance of the Fund. An investment in the Fund is subject to investment risks, including the possible loss of the principal amount invested. Whilst Eastspring Singapore has taken all reasonable care to ensure that the information contained in this document is not untrue or misleading at the time of publication, Eastspring Singapore cannot guarantee its accuracy or completeness. Any opinion or estimate contained in this document is subject to change without notice.

The Fund/ underlying Fund(s) may use derivative instruments for efficient portfolio management and hedging purposes.

Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Manager, Eastspring Singapore, and can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of (a) and/or (b) and/or (c). The payment of distributions should not be confused with the Fund's performance, rate of return or yield. Any payment of distributions by the Fund may result in an immediate decrease in the net asset value per unit.

The preceding paragraph is only applicable if the Fund intends to pay dividends / distributions.

Eastspring Singapore is an ultimately wholly-owned subsidiary of Prudential plc of the United Kingdom. Eastspring Singapore and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

In case of discrepancy between the English and Chinese versions, the English version shall prevail.

Notes:

As announced by the CPF Board in March 2018, for funds offered through the CPF Investment Scheme (CPFIS), sales charge will be removed progressively to reduce the cost of investing for CPFIS members. Refer to <https://www.cpf.gov.sg/members/News/news-categories-info/cpf-changes/2346> for further details (URL link as of March 2018).

#The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special Account (SA) and Medisave Accounts (MA) is pegged to the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%, or current floor interest rate of 4% per annum, whichever is the higher. The interest rate to be credited to the Retirement Account (RA) will be the weighted average interest of the entire portfolio of Special Government Securities (SSGS) which the RA savings are invested in, which earn a fixed coupon equal to the 12-month average yield of the 10YSGS plus 1% at the point of issuance, or current floor rate of 4% per annum, whichever is the higher. As announced in September 2018, the Government has decided to further extend the 4% floor rate for interest earned on SA, MA and RA monies for another year until 31 December 2019. In addition, the CPF Board will pay an extra interest rate of 1% per annum on the first S\$60,000 of a CPF member's combined balances, including up to S\$20,000 in the OA. Only monies in excess of S\$20,000 in the OA and S\$40,000 in the Special Account can be invested.

Investors should note that the applicable interest rates for each of the CPF accounts may be varied by the CPF Board from time to time. Please visit the CPF Board Website for further information on CPF interest rates.