

India Equity  
30.06.2019

## Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	2.03 billion
Fund Inception Date	25.10.2005
Number of Issuers	43
Benchmark	MSCI India Index
Morningstar Category™	India Equity

### Minimum Investment

Share Class	Initial	Subsequent
A (acc) SGD	SGD 1,000	SGD 500
A (acc) USD	USD 1,000	USD 500

## Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by principally investing in equity securities of companies of any size located or performing business predominately in India.

## Fund Management

Sukumar Rajah: Singapore

## Ratings - A (acc) SGD

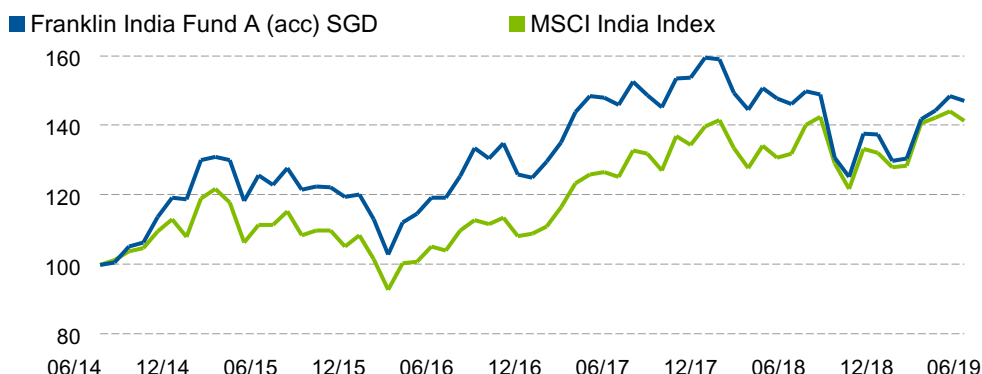
Overall Morningstar Rating™: ★★ ★

## Asset Allocation

	%
Equity	99.77
Cash & Cash Equivalents	0.23

## Performance

### Performance over 5 Years in Share Class Currency (%)



## Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) SGD	-0.98	3.73	7.02	0.50	41.80	7.24	4.07
After Sales Charge*	-5.93	-1.46	1.67	-4.53	34.71	5.42	3.46
Benchmark in SGD	-1.97	0.39	6.90	7.11	27.05	10.72	2.78
A (acc) USD	0.55	3.91	7.78	1.21	285.15	7.05	10.36
After Sales Charge*	-4.48	-1.28	2.39	-3.85	265.89	5.23	9.95
Benchmark in USD	-0.27	0.50	7.70	7.94	225.06	10.53	9.00

### Top Ten Holdings (% of Total)

Issuer Name	
HDFC BANK LTD	6.98
KOTAK MAHINDRA BANK LTD	6.97
BHARTI AIRTEL LTD	5.12
AXIS BANK LTD	4.76
HOUSING DEVELOPMENT FINANCE CORP LTD	3.99
ULTRATECH CEMENT LTD	3.96
ICICI BANK LTD	3.90
COGNIZANT TECHNOLOGY SOLUTIONS CORP	3.60
TATA MOTORS LTD	3.56
LARSEN & TOUBRO LTD	3.55

## Fund Measures

Price to Earnings (12-mo Trailing)	30.89x
Price to Book	2.59x
Price to Cash Flow	15.15x
Historical 3 Yr Sales Growth	11.24%
Estimated 3-5 Yr EPS Growth	23.43%
Price to Earnings (12-mo Forward)	23.48x
Standard Deviation (5 Yrs)	16.13%

**Share Class Information** (For a full list of available share classes, please visit [www.franklintempleton.com.sg](http://www.franklintempleton.com.sg).)

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (acc) SGD	30.09.2010	SGD 14.18	1.87	5.00	1.50	1.00	0.50
A (acc) USD	25.10.2005	USD 38.52	1.87	5.00	1.50	1.00	0.50

## Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) SGD	30.09.2010	Cash/SRS	N/A	N/A	N/A	FRINAAS LX	LU0536402901
A (acc) USD	25.10.2005	Cash	N/A	N/A	N/A	FRAINAA LX	LU0231203729

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## Composition of Fund

■ Franklin India Fund ■ MSCI India Index

Sector	% of Total
Financials	32.37 / 25.48
Consumer Discretionary	15.92 / 8.40
Materials	12.40 / 8.27
Information Technology	10.88 / 16.77
Consumer Staples	9.18 / 10.08
Industrials	8.47 / 4.49
Communication Services	6.96 / 2.82
Real Estate	2.38 / 0.00
Health Care	1.20 / 4.32
Others	0.00 / 17.94
Cash & Cash Equivalents	0.23 / 0.00

## Market Capitalisation Breakdown in USD

	% of Equity
<2.0 Billion	5.95
2.0-5.0 Billion	16.47
5.0-10.0 Billion	18.24
10.0-25.0 Billion	15.72
25.0-50.0 Billion	26.32
>50.0 Billion	17.30

## What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in equity and equity-related securities of a single emerging country. Such Indian securities have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods.

Other significant risks include: currency risk, emerging markets risk, liquidity risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Glossary

**Estimated 3-5 Yr EPS Growth:** An estimated measure of the growth of earnings per share over a forward-looking period. For a portfolio, the value represents a weighted average of the stocks it holds.

**Historical 3 Yr Sales Growth:** The rate at which sales have increased for the fund's underlying holdings over the last three years.

**Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

**Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

**Price to Earnings (12-mo Forward):** A measure of the price to earnings ratio for a stock using the forecasted earnings for the next 12 months. For a portfolio, the value represents a weighted average of the stocks it holds.

**Price to Earnings (12-mo Trailing):** The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

**Standard Deviation:** A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

## Important Information

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**Performance:** Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Important Information (continued)**

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**After Sales Charge\*:** Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. Fund manager reserves the right to withhold release of portfolio holdings information. All portfolio holdings are subject to change.

**Subscription Type:** The CPF interest rate for the Ordinary Account is based on the higher of 2.5% per annum or the weightage of 80% of the average 12-month fixed deposit and 20% of the average savings rates published by major local banks. The first \$60,000 of combined CPF accounts earns an extra 1% interest. Only monies in excess of \$20,000 in Ordinary Account can be invested.