

Asset Management Company  
of the year - Singapore<sup>3)</sup>Best Retail House,  
Singapore<sup>5)</sup>Fund House of the Year  
- SingaporeMorningstar Overall Ratings™  
★★★★★J.P.Morgan  
Asset Management

# JPMorgan Funds – Asia Pacific Income Fund

Data as of June 30, 2019

## INVESTMENT OBJECTIVE

To provide income and long term capital growth by investing primarily in income-generating securities of countries in the Asia Pacific region (excluding Japan).

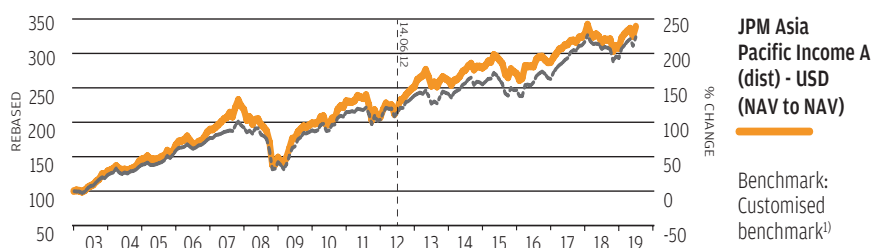
## PERFORMANCE#

Performance summary % (in denominated currency)	Cumulative performance						Annualised performance		
	1 month	3 months	1 year	3 years	5 years	Since launch	3 years	5 years	Since launch
A (dist) - USD Class (NAV to NAV)	+4.3	+1.9	+7.4	+20.6	+22.8	+253.7	+6.5	+4.2	+7.3
A (dist) - USD Class (charges applied)*	-0.7	-2.9	+2.3	+14.9	+16.9	+236.7	+4.7	+3.2	+7.0
Benchmark <sup>1)</sup> (in USD)	+4.0	+2.0	+5.6	+25.4	+26.0	+216.0	+7.8	+4.7	+6.6
A (mth) - USD Class (NAV to NAV)	+4.3	+1.9	+7.4	+20.7	+22.8	+61.3	+6.5	+4.2	+7.0
A (mth) - USD Class (charges applied)*	-0.7	-2.9	+2.3	+15.0	+17.0	+53.7	+4.8	+3.2	+6.2
A (mth) - SGD Class (NAV to NAV)	+2.4	+1.9	+6.6	+21.1	+33.2	+56.0	+6.6	+5.9	+6.8
A (mth) - SGD Class (charges applied)*	-2.5	-3.0	+1.6	+15.3	+26.8	+48.4	+4.9	+4.9	+6.0
A (mth) - SGD (hedged) Class (NAV to NAV)	+4.2	+1.8	+6.5	+18.4	+21.4	+25.8	+5.8	+4.0	+3.7
A (mth) - SGD (hedged) Class (charges applied)*	-0.8	-3.1	+1.4	+12.7	+15.6	+19.7	+4.1	+2.9	+2.9
A (irc) - AUD (hedged) Class (NAV to NAV)	+4.1	+1.7	+6.6	+20.5	+26.7	+35.9	+6.4	+4.8	+5.5
A (irc) - AUD (hedged) Class (charges applied)*	-0.8	-3.2	+1.6	+14.7	+20.7	+29.4	+4.7	+3.8	+4.6

### Statistical analysis (NAV to NAV) - A (dist) - USD Class

	1 year	3 years	5 years	Since launch <sup>2)</sup>
Correlation	0.99	0.96	0.96	0.95
Alpha %	0.14	-0.10	-0.03	0.04
Beta	0.99	0.99	0.96	1.05
Annual volatility %	9.53	7.62	8.20	11.28
Sharpe ratio	0.53	0.64	0.38	0.50
Annual tracking error %	1.40	2.06	2.23	3.55

### Performance from 31.12.02 to 28.06.19# (in denominated currency)



## COMPOSITION

### Top ten holdings (as at end May 2019)

	%
Taiwan Semiconductor Manufacturing Co., Ltd.	3.0
Samsung Electronics Co., Ltd.	2.4
Power Grid Corporation of India Limited	1.8
China Life Insurance Co. Ltd.	1.8
Australia and New Zealand Banking Group Limited	1.7
BOC Hong Kong (Holdings) Limited	1.6
Ping An Insurance (Group) Company of China, Ltd.	1.4
Bangkok Bank Public Company Limited	1.3
Sun Hung Kai Properties Limited	1.3
PT Telekomunikasi Indonesia (Persero) Tbk.	1.3

### Equity

China	14.1%	
Australia	9.4%	
Hong Kong	7.5%	
Taiwan	7.0%	
Korea	5.4%	
Singapore	5.0%	
Thailand	4.1%	
Indonesia	3.3%	
India	2.3%	

### Fixed income

China	19.9%	
Indonesia	4.2%	
Hong Kong	3.7%	
India	2.9%	
Others	2.9%	
Net Liquidity	2.8%	
Korea	2.7%	
Philippines	1.7%	
Malaysia	1.2%	

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Fund House of the Year – Singapore

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Data as of June 30, 2019

## COMPOSITION

### Quality breakdown

AAA	0.0 %
AA	0.0 %
A	10.2 %
BBB	16.6 %
<BBB	9.5 %
Non Rated	2.7 %
Average: duration	4.3 years
maturity	5.4 years
Yield to maturity	4.84 %

## FUND INFORMATION - A (dist) - USD Class

Fund manager		Fund codes	ISIN code	Bloomberg code	Launch date
Jeffrey Roskell/ Julie Ho/Ruben Lienhard/ Shaw Yann Ho/Selina Yu, Hong Kong		A (dist) - USD Class	LU0117844026	FFPBALA LX	15.06.01
		A (mth) - USD Class	LU0784639295	JFPACAI LX	25.05.12
		A (mth) - SGD Class	LU0831103253	JPJFAAS LX	19.09.12
		A (mth) - SGD (hedged) Class	LU0898667661	JPAPAHDX LX	14.03.13
		A (irc) - AUD (hedged) Class	LU0969268043	JPAPAHA LX	07.10.13
		A (div) - SGD Class	LU1655091459	JPAPIAS LX	28.09.17
		A (acc) - USD Class	LU0210527791	JPPBAAU LX	31.03.05
<b>Total fund size (m)</b>		USD 2,389.2			
<b>Inception NAV</b>		USD 14.27			
<b>Fund base currency</b>		USD			
<b>Fund launch date</b>		15.06.01			
<b>Fund charges:</b>	Initial	Up to 5.0% of NAV			
	Redemption	Currently 0% (up to 0.5% of NAV)			
	Management fee	1.5% p.a.			
<b>Subscription channel:</b>	Cash				
	SRS (for platforms only)				

\*From 01.11.18 onwards, Jeffrey Roskell has been on a temporary leave of absence. \*Effective 14 June 2012, JPMorgan Funds – Asia Pacific Income Fund was restructured. Key changes include fund name, investment objectives, investment universe, benchmark and distribution yield. Performance prior to 14 June 2012 was achieved under circumstances that no longer apply. Please refer to the offering document for details. \*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/J.P. Morgan Securities/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of star rating: Morningstar, Inc., awarded to A (dist) - USD Class and A (acc) - USD Class. Source of bond rating: Moody's, S&P and Fitch. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1)50% MSCI All Country Asia Pacific ex Japan Index (Total Return Net) (Dividends reinvested after deduction of withholding tax) / 50% J.P. Morgan Asia Credit Index (Total Return Gross). This benchmark is customised by J.P. Morgan Asset Management and replaced the previous 50% J.P. Morgan Asia Credit (Total Return Gross) + 50% MSCI AC Pacific (Total Return Net) on 14.06.12. Index weights are rebalanced monthly. 2)All data is calculated from the month end after inception. 3)Issued by the Asset Triple A Investor and Fund Management Awards 2019, reflecting performance of previous calendar year. 4) Issued by Asia Asset Management - 2019 Best of the Best Awards, reflecting performance as at 30.11.18. 5)Issued by the AsianInvestor Asset Management Awards 2019, reflecting performance of the previous calendar year. 6)Issued by Asian Private Banker, Asset Management Awards for Excellence 2019, reflecting product performance, business performance, service competency, branding and marketing up to 30.09.18.

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