

Asset Management Company
of the year - Singapore⁽³⁾Best Retail House,
Singapore⁽⁴⁾Fund House of the Year
- Singapore⁽⁵⁾

Morningstar Analyst Ratings™



Morningstar Overall Ratings™

J.P.Morgan
Asset Management

JPMorgan Funds - Emerging Markets Equity Fund

Data as of June 30, 2019

INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in emerging market companies.

PERFORMANCE

Performance summary % (in denominated currency)

| | Cumulative performance | | | | | | Annualised performance | | |
|---|------------------------|----------|--------|---------|---------|--------------|------------------------|---------|--------------|
| | 1 month | 3 months | 1 year | 3 years | 5 years | Since launch | 3 years | 5 years | Since launch |
| A (dist) - USD Class (NAV to NAV) | +7.3 | +4.5 | +8.9 | +48.2 | +25.7 | +343.8 | +14.0 | +4.7 | +6.1 |
| A (dist) - USD Class (charges applied)* | +2.1 | -0.5 | +3.7 | +41.1 | +19.7 | +322.7 | +12.2 | +3.7 | +5.9 |
| Benchmark ⁽¹⁾ (in USD) | +6.2 | +0.6 | +1.2 | +35.5 | +13.1 | +290.1 | +10.7 | +2.5 | +5.5 |
| A (acc) - USD Class (NAV to NAV) | +7.3 | +4.5 | +8.8 | +48.2 | +25.7 | +189.5 | +14.0 | +4.7 | +7.7 |
| A (acc) - USD Class (charges applied)* | +2.2 | -0.5 | +3.7 | +41.1 | +19.7 | +175.7 | +12.2 | +3.7 | +7.4 |
| A (acc) - SGD Class (NAV to NAV) | +5.3 | +4.3 | +7.9 | +48.5 | +36.0 | +40.2 | +14.1 | +6.3 | +3.6 |
| A (acc) - SGD Class (charges applied)* | +0.3 | -0.6 | +2.8 | +41.4 | +29.5 | +33.4 | +12.2 | +5.3 | +3.1 |

Statistical analysis (NAV to NAV) - A (dist) - USD Class

| | 1 year | 3 years | 5 years | Since launch ⁽²⁾ |
|-------------------------|--------|---------|---------|-----------------------------|
| Correlation | 0.98 | 0.96 | 0.95 | 0.97 |
| Alpha % | 0.62 | 0.22 | 0.19 | 0.06 |
| Beta | 1.09 | 1.05 | 0.96 | 1.00 |
| Annual volatility % | 18.90 | 14.98 | 15.85 | 22.80 |
| Sharpe ratio | 0.34 | 0.83 | 0.23 | 0.15 |
| Annual tracking error % | 4.30 | 4.13 | 5.02 | 5.24 |

Performance from 31.12.02 to 28.06.19 (in denominated currency)



COMPOSITION

Top ten holdings (as at end May 2019)

| | % |
|--|-----|
| AIA | 5.5 |
| Tencent | 5.5 |
| HDFC Bank | 5.2 |
| Housing Development Finance | 5.1 |
| Ping An Insurance | 4.9 |
| Alibaba | 4.8 |
| Taiwan Semiconductor Manufacturing Company | 4.7 |
| Samsung Electronics | 3.9 |
| Sberbank of Russia | 3.4 |
| MercadoLibre | 2.3 |

Country/Region

| | |
|---------------|-------|
| China | 37.8% |
| India | 18.6% |
| Others | 15.1% |
| Brazil | 7.8% |
| Taiwan | 6.1% |
| South Korea | 4.9% |
| South Africa | 4.1% |
| Russia | 3.3% |
| Net Liquidity | 2.3% |

Sector

| | |
|------------------------|-------|
| Financials | 39.7% |
| Consumer Discretionary | 18.8% |
| Information Technology | 12.6% |
| Consumer Staples | 11.0% |
| Communication Services | 6.6% |
| Industrials | 5.2% |
| Net Liquidity | 2.3% |
| Others | 2.0% |
| Materials | 1.8% |

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of the year - Singapore³⁾Best Retail House,
Singapore⁴⁾Fund House of the Year
- Singapore⁵⁾BEST FUND PROVIDER
HOUSE OF THE YEAR

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FUND INFORMATION - A (dist) - USD Class

| | | | | | | |
|------------------------------|--|---------------------|----------------------|--------------|----------------|-------------|
| Fund manager | Leon Eidelman, New York/ Austin Forey, London | | Fund codes | ISIN code | Bloomberg code | Launch date |
| Total fund size (m) | USD 7,748.0 | | A (dist) - USD Class | LU0053685615 | FLEFEMI LX | 13.04.94 |
| Inception NAV | USD 10.0 | | A (acc) - USD Class | LU0210529656 | JPMEMAA LX | 31.03.05 |
| Fund base currency | USD | | A (acc) - SGD Class | LU0456842615 | JPMMSGD LX | 14.12.09 |
| Fund launch date | 13.04.94 | | | | | |
| Fund charges: | Initial | Up to 5.0% of NAV | | | | |
| | Redemption | Currently 0% | | | | |
| | | (up to 0.5% of NAV) | | | | |
| | Management fee | 1.5% p.a. | | | | |
| Subscription channel: | Cash | | | | | |
| | SRS (for platforms only) | | | | | |

*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of analyst and star rating: Morningstar, Inc., awarded to A (dist) - USD Class, A (acc) - USD Class and A (acc) - SGD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1)Dividends reinvested after deduction of withholding tax. Prior to 01.01.01, MSCI Emerging Markets (Total Return Gross). 2)All data is calculated from the month end after inception. 3)Issued by the Asset Triple A Investor and Fund Management Awards 2019, reflecting performance of previous calendar year. 4) Issued by Asia Asset Management - 2019 Best of the Best Awards, reflecting performance as at 30.11.18. 5)Issued by the AsianInvestor Asset Management Awards 2019, reflecting performance of the previous calendar year. 6)Issued by Asian Private Banker, Asset Management Awards for Excellence 2019, reflecting product performance, business performance, service competency, branding and marketing up to 30.09.18.

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