



# JPMorgan Funds - Emerging Markets Equity Fund

Data as of November 30, 2018

## INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in emerging market companies.

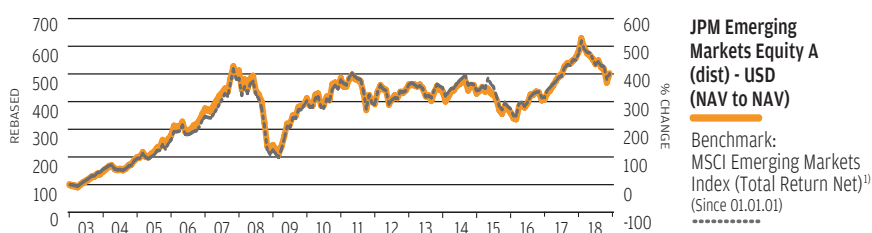
## PERFORMANCE

Performance summary % (in denominated currency)	Cumulative performance						Annualised performance		
	1 month	3 months	1 year	3 years	5 years	Since launch	3 years	5 years	Since launch
A (dist) - USD Class (NAV to NAV)	+6.6	-4.6	-10.2	+34.0	+12.8	+280.4	+10.2	+2.4	+5.6
A (dist) - USD Class (charges applied)*	+1.5	-9.1	-14.5	+27.6	+7.4	+262.3	+8.5	+1.4	+5.4
Benchmark <sup>1)</sup> (in USD)	+4.1	-5.5	-9.1	+31.0	+9.9	+262.4	+9.4	+1.9	+5.4
A (acc) - USD Class (NAV to NAV)	+6.6	-4.6	-10.2	+34.0	+12.8	+148.1	+10.2	+2.4	+6.9
A (acc) - USD Class (charges applied)*	+1.5	-9.1	-14.5	+27.6	+7.4	+136.3	+8.5	+1.4	+6.5
A (acc) - SGD Class (NAV to NAV)	+5.5	-4.6	-8.7	+30.0	+23.1	+21.8	+9.1	+4.2	+2.2
A (acc) - SGD Class (charges applied)*	+0.5	-9.1	-13.0	+23.7	+17.2	+16.0	+7.3	+3.2	+1.7

### Statistical analysis (NAV to NAV) - A (dist) - USD Class

	1 year	3 years	5 years	Since launch <sup>2)</sup>
Correlation	0.97	0.97	0.95	0.97
Alpha %	-0.04	0.06	0.06	0.03
Beta	1.06	1.02	0.96	1.00
Annual volatility %	16.84	15.48	15.29	22.89
Sharpe ratio	-	0.58	0.11	0.12
Annual tracking error %	3.96	3.99	4.90	5.25

### Performance from 31.12.02 to 30.11.18 (in denominated currency)



## COMPOSITION

### Top ten holdings (as at end October 2018)

Company	%
Tencent	5.3
Alibaba	5.2
AIA	5.1
Taiwan Semiconductor Manufacturing Company	5.0
Samsung Electronics	4.8
Housing Development Finance	4.6
Ping An Insurance	4.6
HDFC Bank	4.3
Sberbank of Russia	3.2
Itau Unibanco	2.4

### Country/Region

China	34.9%
India	18.6%
Others	14.8%
Brazil	8.9%
Taiwan	6.8%
South Korea	6.2%
South Africa	5.7%
Mexico	3.1%
Net Liquidity	1.0%

### Sector

Financials	39.0%
Consumer Discretionary	21.0%
Information Technology	13.3%
Consumer Staples	9.7%
Communication Services	8.8%
Industrials	3.6%
Materials	1.9%
Others	1.7%
Net Liquidity	1.0%

Asset Management Company of the year - Singapore<sup>3)</sup>Regional Awards - Leadership in Fund Management Best Asset Management House<sup>4)</sup>

Fund House of the Year - Singapore

Morningstar Analyst Ratings™



Morningstar Overall Ratings™


**J.P.Morgan**  
 Asset Management

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## FUND INFORMATION - A (dist) - USD Class

<b>Fund manager</b>	Leon Eidelman, New York/ Austin Forey, London		
<b>Total fund size (m)</b>	USD 6,383.3		
<b>Inception NAV</b>	USD 10.0		
<b>Fund base currency</b>	USD		
<b>Fund launch date</b>	13.04.94		
<b>Fund charges:</b>	Initial	Up to 5.0% of NAV	
	Redemption	Currently 0%	
		(up to 0.5% of NAV)	
	Management fee	1.5% p.a.	
<b>Subscription channel:</b>	Cash		
	SRS (for platforms only)		
<b>Fund codes</b>	ISIN code	Bloomberg code	Launch date
A (dist) - USD Class	LU0053685615	FLEFEMI LX	13.04.94
A (acc) - USD Class	LU0210529656	JPMEMAA LX	31.03.05
A (acc) - SGD Class	LU0456842615	JPMMSGD LX	14.12.09

\*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of analyst and star rating: Morningstar, Inc., awarded to A (dist) - USD Class, A (acc) - USD Class and A (acc) - SGD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1)Dividends reinvested after deduction of withholding tax. Prior to 01.01.01, MSCI Emerging Markets (Total Return Gross). 2)All data is calculated from the month end after inception. 3)Issued by the Asset Triple A Investor and Fund Management Awards 2018, reflecting performance of previous calendar year. 4)Issued by Asia Asset Management - 2018 Best of the Best Awards, reflecting performance as at 30.11.17. 5)Issued by the AsianInvestor Asset Management Awards 2018, reflecting performance of the previous calendar year.

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