Asset Management Company of the year – Singapore [3]

BEST OF THE BEST AWARDS 2019 Asia Asset Management — Best Retail House, Singapore [4]

Asianinvestor ASSET MANAGEMENT AWARDS 2019 Fund House of the Year – Singapore [5]

2019 ASIAN PRIVATE BANKER 6th ASSET MANAGEMENT AWARDS FOR EXCELLENCE BEST FUND PROVIDER HOUSE OF THE YEAR [6]

Morningstar Overall Ratings™ ★★★★

J.P.Morgan Asset Management

JPMorgan Funds - Global Natural Resources Fund

Data as of June 30, 2019

INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in natural resources companies, globally.
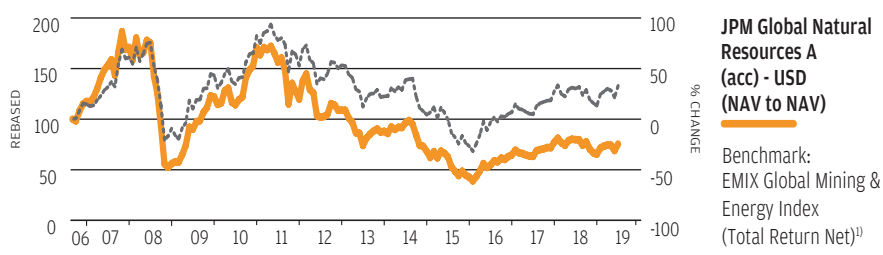
PERFORMANCE

Performance summary % (in denominated currency)	Cumulative performance						Annualised performance		
	1 month	3 months	1 year	3 years	5 years	Since launch	3 years	5 years	Since launch
A (acc) - USD Class (NAV to NAV)	+9.4	+1.3	-5.4	+37.8	-21.8	-24.6	+11.3	-4.8	-2.2
A (acc) - USD Class (charges applied)*	+4.2	-3.6	-9.9	+31.2	-25.6	-28.2	+9.5	-5.7	-2.6
Benchmark[1] (in USD)	+9.5	+2.2	+2.1	+37.2	-4.1	+33.0	+11.1	-0.8	+2.3
A (acc) - SGD Class (NAV to NAV)	+7.4	+1.2	-6.1	+38.2	-15.4	-38.5	+11.4	-3.3	-5.0
A (acc) - SGD Class (charges applied)*	+2.2	-3.6	-10.6	+31.6	-19.4	-41.4	+9.6	-4.2	-5.4

Statistical analysis (NAV to NAV) - A (acc) - USD Class

	1 year	3 years	5 years	Since launch[2]
Correlation	-	-	-	-
Alpha %	-	-	-	-
Beta	1.09	1.08	1.04	1.14
Annual volatility %	20.53	16.82	23.89	29.96
Sharpe ratio	-	0.58	-	-
Annual tracking error %	-	-	-	-

Performance from 12.09.06 to 28.06.19 (in denominated currency)

JPM Global Natural Resources A (acc) - USD (NAV to NAV)

Benchmark: EMIX Global Mining & Energy Index (Total Return Net)[1]

COMPOSITION

Top ten holdings (as at end May 2019)

	%
BHP	9.6
Rio Tinto	7.9
Exxon Mobil	6.6
Royal Dutch Shell	5.2
Glencore	4.6
Total SA	3.8
BP	3.4
Chevron	3.0
Newmont Goldcorp	2.7
Hess	2.7

Country/Region

North America	46.3%
United Kingdom	31.9%
Europe & Middle East Ex Uk	12.6%
Emerging Markets	3.4%
Net Liquidity	3.0%
Pacific Ex Japan	2.8%

Sector

Diversified Mining	25.4%
Integrated Oil & Gas	23.7%
Gold & Precious Metals	15.0%
Oil & Gas Exploration & Production	12.4%
Base Metals	11.9%
Oil & Gas Refining & Marketing	3.5%
Oil & Gas Storage & Transportation	3.1%
Net Liquidity	3.0%
Others	2.0%

Asset Management Company of the year – Singapore 3)

Best Retail House, Singapore 4)

2019 BEST OF THE BEST AWARDS — Asia Asset Management

AsianInvestor ASSET MANAGEMENT AWARDS 2019 — Fund House of the Year – Singapore 5)

2019 ASIAN PRIVATE BANKER 6) 6th ASSET MANAGEMENT AWARDS FOR EXCELLENCE — BEST FUND PROVIDER HOUSE OF THE YEAR

Morningstar Overall Ratings™ ★★★★

J.P.Morgan
Asset Management

JPMorgan Funds - Global Natural Resources Fund

Data as of June 30, 2019

FUND INFORMATION - A (acc) - USD Class

Fund manager	Neil Gregson/ Chris Korpan, London
Total fund size (m)	USD 928.4
Inception NAV	USD 12.7
Fund base currency	EUR
Fund launch date	21.12.04
Fund charges: Initial	Up to 5.0% of NAV
Redemption	Currently 0% (up to 0.5% of NAV)
Management fee	1.5% p.a.
Subscription channel:	Cash SRS (for platforms only)

Fund codes	ISIN code	Bloomberg code	Launch date
A (acc) - USD Class	LU0266512127	FLEGNRA LX	12.09.06
A (acc) - SGD Class	LU0456854461	JPMGASD LX	14.12.09

*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management / B-One (NAV to NAV and Charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of star rating: Morningstar, Inc., awarded to A (acc) - SGD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly.   1)Dividends reinvested after deduction of withholding tax. Prior to 16.11.17, EMIX Global Mining & Energy (Total Return Net) was known as Euromoney Global Mining & Energy (Total Return Net). Prior to 04.01.16, Euromoney Global Gold, Mining & Energy (Total Return Net). Prior to 01.10.13, Euromoney Global Gold, Mining & Energy (Total Return Net) was known as HSBC Global Gold, Mining & Energy (Total Return Net). This index was introduced in order to facilitate a comparison between the fund's performance and that of the broader natural resources sector. Please note that the fund should not be expected to look or perform similar to the index. 2)All data is calculated from the month end after inception. 3)Issued by the Asset Triple A Investor and Fund Management Awards 2019, reflecting performance of previous calendar year. 4) Issued by Asia Asset Management - 2019 Best of the Best Awards, reflecting performance as at 30.11.18. 5)Issued by the AsianInvestor Asset Management Awards 2019, reflecting performance of the previous calendar year. 6)Issued by Asian Private Banker, Asset Management Awards for Excellence 2019, reflecting product performance, business performance, service competency, branding and marketing up to 30.09.18.