

Asset Management Company of the year - Singapore<sup>3)</sup>Best Retail House, Singapore<sup>4)</sup>Fund House of the Year - Singapore<sup>5)</sup>

Morningstar Overall Ratings™

J.P.Morgan  
Asset Management

# JPMorgan Funds - Global Natural Resources Fund

Data as of June 30, 2019

## INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in natural resources companies, globally.

## PERFORMANCE

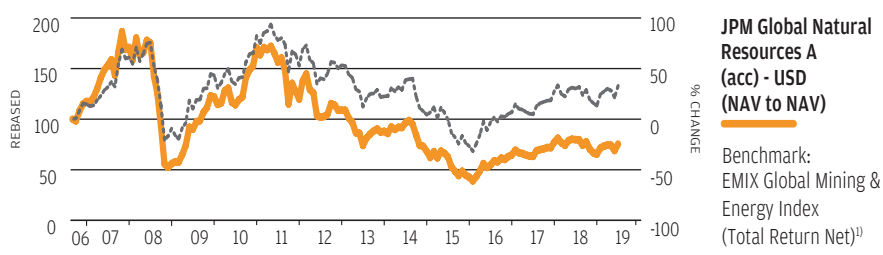
### Performance summary % (in denominated currency)

	Cumulative performance						Annualised performance		
	1 month	3 months	1 year	3 years	5 years	Since launch	3 years	5 years	Since launch
A (acc) - USD Class (NAV to NAV)	+9.4	+1.3	-5.4	+37.8	-21.8	-24.6	+11.3	-4.8	-2.2
A (acc) - USD Class (charges applied)*	+4.2	-3.6	-9.9	+31.2	-25.6	-28.2	+9.5	-5.7	-2.6
Benchmark <sup>1)</sup> (in USD)	+9.5	+2.2	+2.1	+37.2	-4.1	+33.0	+11.1	-0.8	+2.3
A (acc) - SGD Class (NAV to NAV)	+7.4	+1.2	-6.1	+38.2	-15.4	-38.5	+11.4	-3.3	-5.0
A (acc) - SGD Class (charges applied)*	+2.2	-3.6	-10.6	+31.6	-19.4	-41.4	+9.6	-4.2	-5.4

### Statistical analysis (NAV to NAV) - A (acc) - USD Class

	1 year	3 years	5 years	Since launch <sup>2)</sup>
Correlation	-	-	-	-
Alpha %	-	-	-	-
Beta	1.09	1.08	1.04	1.14
Annual volatility %	20.53	16.82	23.89	29.96
Sharpe ratio	-	0.58	-	-
Annual tracking error %	-	-	-	-

### Performance from 12.09.06 to 28.06.19 (in denominated currency)



## COMPOSITION

### Top ten holdings (as at end May 2019)

	%
BHP	9.6
Rio Tinto	7.9
Exxon Mobil	6.6
Royal Dutch Shell	5.2
Glencore	4.6
Total SA	3.8
BP	3.4
Chevron	3.0
Newmont Goldcorp	2.7
Hess	2.7

### Country/Region

North America	46.3%	
United Kingdom	31.9%	
Europe & Middle East Ex Uk	12.6%	
Emerging Markets	3.4%	
Net Liquidity	3.0%	
Pacific Ex Japan	2.8%	

### Sector

Diversified Mining	25.4%	
Integrated Oil & Gas	23.7%	
Gold & Precious Metals	15.0%	
Oil & Gas Exploration & Production	12.4%	
Base Metals	11.9%	
Oil & Gas Refining & Marketing	3.5%	
Oil & Gas Storage & Transportation	3.1%	
Net Liquidity	3.0%	
Others	2.0%	

Asset Management Company of the year - Singapore<sup>3)</sup>Best Retail House, Singapore<sup>4)</sup>Fund House of the Year - Singapore<sup>5)</sup>

Morningstar Overall Ratings™

J.P.Morgan  
Asset Management

# JPMorgan Funds - Global Natural Resources Fund

Data as of June 30, 2019

## FUND INFORMATION - A (acc) - USD Class

<b>Fund manager</b>	Neil Gregson/ Chris Korpan, London		<b>Fund codes</b>	ISIN code	Bloomberg code	Launch date
<b>Total fund size (m)</b>	USD 928.4		A (acc) - USD Class	LU0266512127	FLEGNRA LX	12.09.06
<b>Inception NAV</b>	USD 12.7		A (acc) - SGD Class	LU0456854461	JPMGASD LX	14.12.09
<b>Fund base currency</b>	EUR					
<b>Fund launch date</b>	21.12.04					
<b>Fund charges:</b>	Initial	Up to 5.0% of NAV				
	Redemption	Currently 0%				
		(up to 0.5% of NAV)				
	Management fee	1.5% p.a.				
<b>Subscription channel:</b>	Cash					
	SRS (for platforms only)					

\*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management / B-One (NAV to NAV and Charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of star rating: Morningstar, Inc., awarded to A (acc) - SGD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1) Dividends reinvested after deduction of withholding tax. Prior to 16.11.17, EMIX Global Mining & Energy (Total Return Net) was known as Euromoney Global Mining & Energy (Total Return Net). Prior to 04.01.16, Euromoney Global Gold, Mining & Energy (Total Return Net). Prior to 01.10.13, Euromoney Global Gold, Mining & Energy (Total Return Net) was known as HSBC Global Gold, Mining & Energy (Total Return Net). This index was introduced in order to facilitate a comparison between the fund's performance and that of the broader natural resources sector. Please note that the fund should not be expected to look or perform similar to the index. 2) All data is calculated from the month end after inception. 3) Issued by the Asset Triple A Investor and Fund Management Awards 2019, reflecting performance of previous calendar year. 4) Issued by Asia Asset Management - 2019 Best of the Best Awards, reflecting performance as at 30.11.18. 5) Issued by the Asian Investor Asset Management Awards 2019, reflecting performance of the previous calendar year. 6) Issued by Asian Private Banker, Asset Management Awards for Excellence 2019, reflecting product performance, business performance, service competency, branding and marketing up to 30.09.18.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. It does not constitute investment advice, or an offer to sell, or a solicitation of an offer to buy any security, investment product or service. Informational sources are considered reliable but you should conduct your own verification of information contained herein. Investment involves risk. The value of the units in the funds and the income accruing to the units, if any, may fall or rise. Investments in funds are not deposits and are not considered as being comparable to deposits.

Past performance is not indicative of future performance and investors may not get back the full or any part of the amount invested. Dividend distributions if any are not guaranteed and are made at the manager's discretion. Fund's net asset value may likely have high volatility due to its investment policies or portfolio management techniques. Funds which are invested in emerging markets, smaller companies and financial derivative instruments may also involve higher risks and are usually more sensitive to price movements. Any applicable currency hedging process may not give a precise hedge and there is no guarantee that any hedging will be successful. Investors in a currency hedged fund or share class may have exposure to currencies other than the currency of their fund or share class. Investors should make their own investigation or evaluation or seek independent advice prior to making any investment. Please check with your relevant distributors on the availability of SRS subscription. Please refer to the Singapore Offering Documents (including the risk factors set out therein) and the relevant Product Highlights Sheet for details at [www.jpmorganam.com.sg](http://www.jpmorganam.com.sg). For more information, please contact your bank, financial adviser, visit [www.jpmorganam.com.sg](http://www.jpmorganam.com.sg) or call us at (65) 6882 1328.

Issued by JPMorgan Asset Management (Singapore) Limited (Co. Reg. No. 197601586K).

All rights reserved.