

Legg Mason Western Asset Asian Bond Trust

Manager

Legg Mason Asset Management Singapore Pte. Limited

Sub-Manager

Western Asset Management Company Pte Ltd

About The Fund

The Fund aims to maximise returns over the long term by investing mainly in the bond markets of Asia's developing economies.

Fund Details

Currency: Singapore Dollar

Inception: Class A (SGD) Acc. 23 December 1996

Launch Price: Class A (SGD) Acc. SGD 1.000 Subscription: Cash or SRS

Minimum Investment:

Class A (SGD) Acc. SGD 1,000

Subsequent Investment:

Class A (SGD) Acc. **SGD 100**

Preliminary Charge: Class A (SGD) Acc. 3% **Realisation Charge:** Nil

Management Fee:

Class A (SGD) Acc. 1% p.a.

Month-end NAV: Class A (SGD) Acc. SGD 1.678 Daily

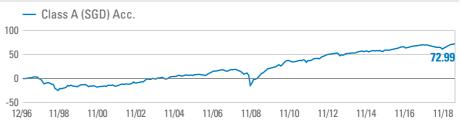
Trading Frequency: ISIN Code:

Class A (SGD) Acc. SG9999005185

Bloomberg Ticker: Class A (SGD) Acc.

RCASBDT SP **Fund Size:** SGD 35.44 million

Cumulative Performance (%) (Since Inception to 30 June 2019)



Annualised Performance (%)

| | | 3- | 1- | 3- | 5- | Since |
|--------------------|------|-------|------|------|------|-----------|
| | YTD | Month | Year | Year | Year | Inception |
| Class A (SGD) Acc. | 4.94 | 1.33 | 4.81 | 2.03 | 2.05 | 2.46 |
| Benchmark (SGD) | 0.98 | 0.49 | 1.92 | 1.35 | 1.28 | N/A |

Load Adjusted Returns*

Class A (SGD) Acc. -1.71

Source: Legg Mason. Performance is calculated on a NAV to NAV basis (in SGD terms), with net income and dividends reinvested, if any, without initial charges but reflecting annual management fees. Performance for periods above one year is annualised.

Acc. = Accumulating Class. Any net income or capital gains attributable to such accumulating class will be accumulated in the net asset value.

* Inclusive of preliminary charge.

Benchmark: US\$ 3-month LIBOR hedged to S\$. From November 2006 to March 2011, the benchmark was Customised JP Morgan Asian Credit Index, Sovereign & Quasi Sovereign, fully hedged into SGD. From October 2002 to October 2006, benchmark was JP Morgan Asian Credit Index - Sovereign and Quasi Sovereign (Hedged in S\$). Since January 1999 to September 2002, benchmark was JP Morgan Asian Credit Index Sovereign (Hedged in S\$).

Country Allocation (%)

| China | 31.16 |
|-------------|-------|
| Singapore | 20.22 |
| Others | 16.88 |
| Hong Kong | 16.52 |
| Indonesia | 6.06 |
| South Korea | 3.15 |
| Malaysia | 2.76 |
| India | 1.09 |
| Cash | 2.16 |

| Top Five Holdings (%) | | |
|---|---------------|-------|
| Holding | Country | % |
| HSBC Holdings PLC SER EMTN (REG S) VAR Perpetual | Great Britain | 3.60 |
| Indonesia Eximbank SER OB 7.6% 15 Aug 2020 | Indonesia | 3.51 |
| DBS Group Holdings Ltd Ser REGS VAR 11 De 2028 | ec Singapore | 3.23 |
| CHN Aoyuan Property GRP (Reg) (Reg S) 7.95 07/09/2021 | % China | 3.19 |
| China SCE GRP Holdings Ltd (Reg S) (Reg) 8.75% 15/01/2021 | China | 3.19 |
| Total | | 16.72 |

Legg Mason Western Asset Asian Bond Trust

Important Information

This document, provided by Legg Mason Asset Management Singapore Pte. Limited ("Legg Mason") (Registration Number (UEN): 200007942R), is for information only and does not constitute an offer or solicitation to buy or sell any units in any fund.

The fund may invest in derivatives for hedging or efficient portfolio management purposes.

The prospectus of the fund is available and may be obtained from Legg Mason or its authorised distributors. Investors should check with Legg Mason or its authorised distributors on whether a particular class of the fund is available for subscription. Investors should read the prospectus prior to any subscription. All applications for units in the fund must be made on the application forms accompanying the prospectus. Past performance is not necessarily indicative of future performance. All investments involve risk, including possible loss of principal. The value of the units in the fund and the income accruing to the units, if any, may fall or rise.

Distribution of this document may be restricted in certain jurisdictions. Any persons coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a document or make such an offer or solicitation. This fund is not available to US citizens, residents or greencard holders and may not be available in all jurisdictions.

Neither Legg Mason nor any officer or employee of Legg Mason accepts any liability whatsoever for any loss arising from any use of this document or its contents. The information in this document is confidential and proprietary and may not be used other than by the intended user. This document may not be reproduced, distributed or published without prior written permission from Legg Mason.

The mention of any individual securities / funds should neither constitute nor be construed as a recommendation to purchase or sell securities, and the information provided regarding such individual securities / funds is not a sufficient basis upon which to make an investment decision. Portfolio allocations, holdings and characteristics are subject to change at any time. Although information has been obtained from sources that Legg Mason believes to be reliable, no guarantee can be given as to its accuracy and such information may be incomplete or condensed and may be subject to change at any time without notice. Legg Mason, its affiliates, officers or directors, may have an interest in the acquisition or disposal of the securities mentioned herein.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.