

Legg Mason Western Asset Asian Bond Trust

Manager

Legg Mason Asset Management
Singapore Pte. Limited

Sub-Manager

Western Asset Management Company
Pte Ltd

About The Fund

The Fund aims to maximise returns over the long term by investing mainly in the bond markets of Asia's developing economies.

Fund Details

Currency: Singapore Dollar

Inception: Class A (SGD) Acc. 23 December 1996

Launch Price: Class A (SGD) Acc. SGD 1.000

Subscription: Cash or SRS

Minimum Investment: Class A (SGD) Acc. SGD 1,000

Subsequent Investment: Class A (SGD) Acc. SGD 100

Preliminary Charge: Class A (SGD) Acc. 3%

Realisation Charge: Nil

Management Fee: Class A (SGD) Acc. 1% p.a.

Month-end NAV: Class A (SGD) Acc. SGD 1.678

Trading Frequency: Daily

ISIN Code: Class A (SGD) Acc. SG9999005185

Bloomberg Ticker: Class A (SGD) Acc. RCASBDT SP

Fund Size: SGD 35.44 million

Cumulative Performance (%) (Since Inception to 30 June 2019)



Annualised Performance (%)

	YTD	3-Month	1-Year	3-Year	5-Year	Since Inception
Class A (SGD) Acc.	4.94	1.33	4.81	2.03	2.05	2.46
Benchmark (SGD)	0.98	0.49	1.92	1.35	1.28	N/A

Load Adjusted Returns*

Class A (SGD) Acc.	1.79	-1.71	1.67	1.00	1.43	2.32
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Source: Legg Mason. Performance is calculated on a NAV to NAV basis (in SGD terms), with net income and dividends reinvested, if any, without initial charges but reflecting annual management fees. Performance for periods above one year is annualised.

Acc. = Accumulating Class. Any net income or capital gains attributable to such accumulating class will be accumulated in the net asset value.

* Inclusive of preliminary charge.

Benchmark: US\$ 3-month LIBOR hedged to S\$. From November 2006 to March 2011, the benchmark was Customised JP Morgan Asian Credit Index, Sovereign & Quasi Sovereign, fully hedged into SGD. From October 2002 to October 2006, benchmark was JP Morgan Asian Credit Index - Sovereign and Quasi Sovereign (Hedged in S\$). Since January 1999 to September 2002, benchmark was JP Morgan Asian Credit Index Sovereign (Hedged in S\$).

Country Allocation (%)

China	31.16
Singapore	20.22
Others	16.88
Hong Kong	16.52
Indonesia	6.06
South Korea	3.15
Malaysia	2.76
India	1.09
Cash	2.16

Top Five Holdings (%)

Holding	Country	%
HSBC Holdings PLC SER EMTN (REG S) VAR Perpetual	Great Britain	3.60
Indonesia Eximbank SER OB 7.6% 15 Aug 2020	Indonesia	3.51
DBS Group Holdings Ltd Ser REGS VAR 11 Dec 2028	Singapore	3.23
CHN Aoyuan Property GRP (Reg) (Reg S) 7.95% China 07/09/2021	China	3.19
China SCE GRP Holdings Ltd (Reg S) (Reg) 8.75% 15/01/2021	China	3.19
Total		16.72

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