

Legg Mason Western Asset Asian Bond Trust

ManagerLegg Mason Asset Management
Singapore Pte. Limited**Sub-Manager**

Western Asset Management Pte. Ltd.

About The Fund

The Fund aims to maximise returns over the long term by investing mainly in the bond markets of Asia's developing economies.

Fund Details

Currency:	Singapore Dollar
Inception:	Class A (SGD) Acc. 23 December 1996
Launch Price:	Class A (SGD) Acc. SGD 1,000
Subscription:	Cash or SRS
Minimum Investment:	Class A (SGD) Acc. SGD 1,000
Subsequent Investment:	Class A (SGD) Acc. SGD 100
Preliminary Charge:	Class A (SGD) Acc. 3%
Realisation Charge:	Nil
Management Fee:	Class A (SGD) Acc. 1% p.a.
Month-end NAV:	Class A (SGD) Acc. SGD 1.624
Trading Frequency:	Daily
ISIN Code:	Class A (SGD) Acc. SG9999005185
Bloomberg Ticker:	Class A (SGD) Acc. RCASBDT SP
Fund Size:	SGD 38.21 million

Cumulative Performance (%) (Since Inception to 31 January 2019)**Annualised Performance (%)**

	YTD	3-Month	1-Year	3-Year	5-Year	Since Inception
Class A (SGD) Acc.	1.56	3.77	-1.34	1.68	1.82	2.36
Benchmark (SGD)	0.17	0.50	1.75	1.25	1.11	N/A

Load Adjusted Returns*

Class A (SGD) Acc.	-1.48	0.66	-4.30	0.65	1.20	2.21
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Source: Legg Mason. Performance is calculated on a NAV to NAV basis (in SGD terms), with net income and dividends reinvested, if any, without initial charges but reflecting annual management fees. Performance for periods above one year is annualised.

Acc. = Accumulating Class. Any net income or capital gains attributable to such accumulating class will be accumulated in the net asset value.

* Inclusive of preliminary charge.

Benchmark: US\$ 3-month LIBOR hedged to S\$. From November 2006 to March 2011, the benchmark was Customised JP Morgan Asian Credit Index, Sovereign & Quasi Sovereign, fully hedged into SGD. From October 2002 to October 2006, benchmark was JP Morgan Asian Credit Index - Sovereign and Quasi Sovereign (Hedged in S\$). Since January 1999 to September 2002, benchmark was JP Morgan Asian Credit Index Sovereign (Hedged in S\$).

Country Allocation (%)

Singapore	21.95
China	21.54
Others	16.64
Hong Kong	14.27
Indonesia	13.99
South Korea	3.69
Malaysia	3.26
India	0.97
Cash	3.69

Top Five Holdings (%)

Holding	Country	%
Indonesia Government SER FR69 (Reg) 7.875% 15 Apr 2019	Indonesia	9.24
HSBC Holdings PLC SER EMTN (REG S) VAR Perpetual	Great Britain	3.29
Indonesia Eximbank SER OB 7.6% 15 Aug 2020	Indonesia	3.23
First Real Estate Invest (REG) SER MTN Var Perpetual	Singapore	3.01
DBS Group Holdings Ltd Ser REGS VAR 11 Dec 2028	Singapore	2.88
Total		21.65

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