

Legg Mason Martin Currie Southeast Asia Trust

CPF Investment Scheme - List A Fund
Included under the CPF Investment Scheme (Ordinary Account)

Manager

Legg Mason Asset Management
Singapore Pte. Limited

Sub-Manager

Martin Currie Investment Management
Limited

About The Fund

To achieve medium to long-term capital appreciation by investing at least 70% of the Fund in securities issued by companies that are incorporated, domiciled or listed, or have a significant economic interest, in South and South-East Asia countries.

Fund Details

Currency:	Singapore Dollar
Inception:	2 March 1998
Launch Price:	SGD 0.500
Subscription:	Cash / SRS / CPF
Minimum Investment:	SGD 1,000
Subsequent Investment:	SGD 100
Preliminary Charge:	Cash / SRS 5% CPF 1.5%
Realisation Charge:	Nil
Management Fee:	1.5% p.a.
Month-end NAV:	SGD 1.772
Trading Frequency:	Daily
ISIN Code:	SG9999005177
Bloomberg Ticker:	RCSEASS SP
Fund Size:	SGD 95.75 million

Cumulative Performance (%) (Since Inception to 30 June 2019)



Annualised Performance (%)

	YTD	3-Month	1-Year	3-Year	5-Year	Since Inception
Class A (SGD) Acc.	8.05	3.50	2.25	2.08	-5.31	6.36
Benchmark (SGD)	10.04	5.38	11.23	8.42	3.85	4.94

Load Adjusted Returns*

Class A (SGD) Acc.	2.65	-1.67	-2.86	0.35	-6.28	6.10
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Source: Legg Mason. Performance is calculated on a NAV to NAV basis (in SGD terms), with net income and dividends reinvested, if any, without initial charges but reflecting annual management fees. Performance for periods above one year is annualised.

Acc. = Accumulating Class. Any net income or capital gains attributable to such accumulating class will be accumulated in the net asset value.

* Inclusive of preliminary charge (5%). If you purchase Units using CPF monies, the preliminary charge will be reduced to 1.5% from 1 October 2018 and to 0% from 1 October 2020.

Effective 15 January 2018, the Legg Mason Asian Enterprise Trust was terminated and units of the Trust was switched to the Legg Mason Martin Currie Southeast Asia Trust.

Benchmark: MSCI AC ASEAN Index. With effect from January 2017, the benchmark was rebranded from MSCI South East Asia Index to MSCI AC ASEAN Index. Prior to 1 October 2013, the benchmark was MSCI AC Far East ex Japan, ex China, ex Hong Kong, ex Taiwan, ex Korea (S\$).

Country Allocation (%)

Singapore	34.38
Indonesia	19.38
Thailand	18.48
Philippines	12.43
Malaysia	12.08
Others	1.94
Cash	1.31

Top Five Holdings (%)

Holding	Country	%
DBS Group Holdings Ltd	Singapore	8.98
United Overseas Bank Ltd	Singapore	8.41
Bank Central Asia	Indonesia	7.13
Malayan Banking	Malaysia	5.02
PTT PCL	Thailand	4.57
Total		34.11

Important Information

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The fund may invest in derivatives for hedging and/or efficient portfolio management purposes, and transferable securities embedding a financial derivative may be used for the purposes of hedging, efficient portfolio management and/or optimising returns. The fund's net asset value may have higher volatility characteristics as a result of its portfolio management style.

The prospectus of the fund is available and may be obtained from Legg Mason or its authorised distributors. Investors should check with Legg Mason or its authorised distributors on whether a particular class of the fund is available for subscription. Investors should read the prospectus prior to any subscription. All applications for units in the fund must be made on the application forms accompanying the prospectus. Past performance is not necessarily indicative of future performance. All investments involve risk, including possible loss of principal. The value of the units in the fund and the income accruing to the units, if any, may fall or rise.

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The minimum CPF interest rate for the Ordinary Account (OA) is 2.5% per annum. As announced in September 2018, the Government will maintain a 4% per annum minimum rate for interest earned on all Special Account and Medisave Account (SMA) and Retirement Account (RA) monies until 31 December 2019. Thereafter, interest rates on all CPF account monies will be subject to a minimum rate of 2.5% per annum unless otherwise announced by the Government. The first S\$60,000 of your combined CPF accounts earns an extra 1% interest. To enable members to earn extra interest, only monies in excess of S\$20,000 in your OA and S\$40,000 in your Special Account can be invested. Please visit the CPF Board website for information on how the CPF interest rate is calculated.

Investors should note that the applicable interest rates for each of the CPF accounts may be varied by the CPF Board from time to time. Subscriptions using CPF monies shall at all times be subject to inter alia regulations and such directions or requirements imposed by the CPF Board from time to time.

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