

Schroder Singapore Trust

A Accumulation USD Share Class

Launch Date

01 February 2017

Launch NAV

USD 1.00

Benchmark

MSCI Singapore Free

CPF Classification

Higher Risk - Narrowly Focused -
Country - Singapore

Fund Size (Million)

SGD 768.4

NAV as of End of Month

USD 1.124

Highest NAV (19 April 2018)

USD 1.36

Lowest NAV (03 February 2017)

USD 0.997

Total number of holdings

34

The Fund had undergone a 1 for 1 stock split exercise on 25 Oct 1999. NAV Prices have been adjusted from launch date to 24 Oct 1999.

Investment Objective

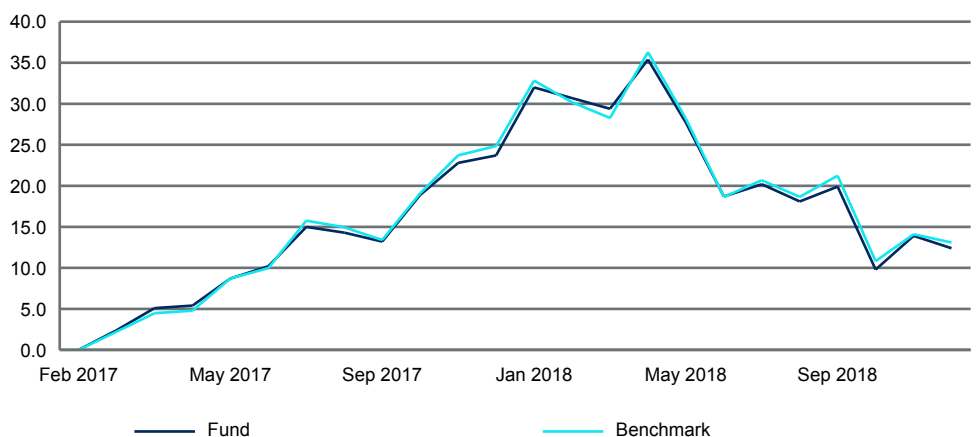
The Schroder Singapore Trust (the "Fund") aims to achieve long-term capital growth primarily through investment in securities of companies listed on the Singapore Exchange Securities Trading Limited ("SGX-ST"). The portfolio of the Fund will be broadly diversified with no specific industry or sectoral emphasis.

The net asset value ("NAV") of the Fund is likely to have high volatility due to its investment policy or portfolio management techniques. This fund may use financial derivative instruments as a part of the investment process.

Performance Analysis

Performance (%)	3 months	6 months	1 year	3 years p.a.	5 years p.a.	10 years p.a.	Since Launch p.a.
Fund (bid to bid)	-6.3	-5.3	-9.1	---	---	---	6.3
Fund (offer to bid)	-10.9	-10.0	-13.7	---	---	---	3.5
Benchmark	-6.7	-4.7	-9.4	---	---	---	6.6

Performance Since Launch (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are provided on the basis that net income is reinvested. Returns of more than 1 year are annualised.

Source: Schroders

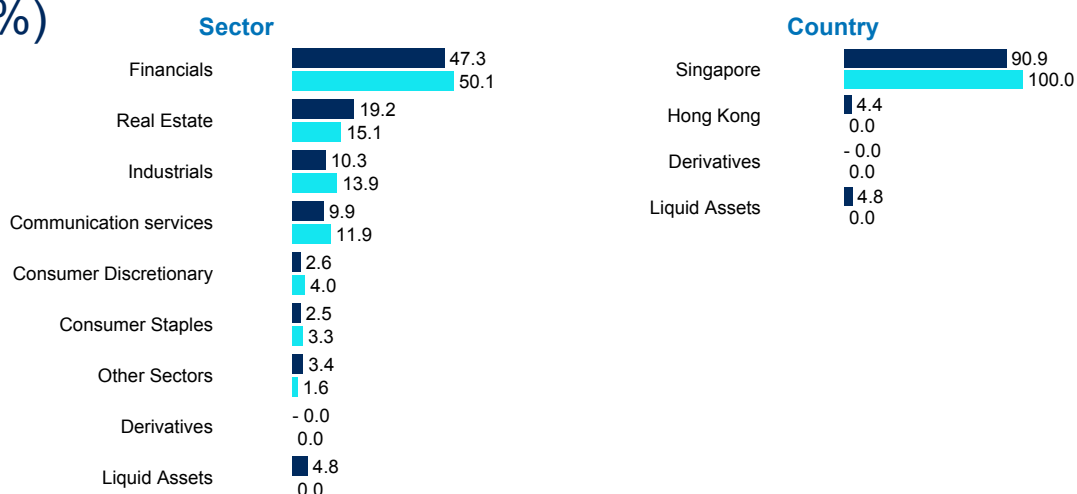
The Fund's benchmark was changed from the DBS CPF Index to the MSCI Singapore Free Index from 1 Aug 1998. The performance of the previous benchmark performance has been chainlinked to the new one.

Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. Oversea-Chinese Banking	Financials	16.2
2. DBS Group Holdings	Financials	16.1
3. United Overseas Bank	Financials	13.1
4. Singapore Telecommunications	Communication services	8.9
5. Keppel	Industrials	5.1
6. CapitaLand	Real Estate	4.2
7. City Developments	Real Estate	2.7
8. Frasers Logistics & Industrial Trust	Real Estate	2.4
9. Hong Kong Land Holdings	Real Estate	2.4
10. CapitaLand Mall Trust	Real Estate	2.2
		73.2

Asset Allocation (%)

■ Fund
■ Benchmark



Top Holdings and Asset Allocation are at fund level. Source: Schroders

Information

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For your security, all telephone calls are recorded.

	Accumulation
ISIN	SG9999016059
Bloomberg	SCHSNAU:SP
Subscription Mode	Cash
Dealing Frequency	Daily (17:00 SGT)
Initial Sales Charge	Up to 5.00 %
Annual Management Fee	1.125 %

The CPF interest rate for the CPF-OA is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the CPF Board pays a minimum interest rate of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special and Medisave Accounts ("SMA") is pegged to the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%, or 4% whichever is the higher, adjusted quarterly. The interest rate to be credited to the Retirement Account ("RA") is the weighted average interest rate of the entire portfolio of Special Singapore Government Securities (SSGS) the RA savings are invested in which earn a fixed coupon equal to the 12-month average yield of the 10YSGS plus 1% at the point of issuance, or 4% whichever is the higher, adjusted yearly. As announced in September 2017, the Singapore government will maintain the 4% p.a. minimum rate for interest earned on all SMA and RA monies until 31 December 2018. Thereafter, interest rates on all CPF account monies will be subject to a minimum rate of 2.5% p.a.. In addition, the CPF Board will pay an extra interest rate of 1% per annum on the first S\$60,000.00 of a CPF member's combined balances, including up to S\$20,000.00 in the CPF-OA. The first S\$20,000.00 in the CPF-OA and the first S\$40,000.00 in the CPF-SA are not allowed to be invested under the CPFIS. Investors should note that the applicable interest rates for each of the CPF accounts may be varied by the CPF Board from time to time.

The Fund offers free personal accident insurance. Coverage is up to 3 times the value of the investment, subject to a maximum of S\$200,000. Terms and conditions apply. Please contact Schroders for more details.

Schroder Singapore Trust

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