

# Schroder International Selection Fund China Opportunities

## A Accumulation Share Class

### Fund Launch Date

17 February 2006

### Total Fund Size (Million)

USD 1,096.3

### Share Price End of Month (USD)

363.90

### Total number of holdings

63

### Benchmark

MSCI China TR Net

### Fund Manager

Louisa Lo

### Managed fund since

19 July 2013

### Historic Yield

0.45 %

### Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	18.5	20.1
Alpha (%)	0.2	---
Beta	0.9	---
Information Ratio	-0.3	---
Sharpe Ratio	0.6	0.6
Predicted Tracking Error (%)	4.1	---

The above ratios are based on bid to bid price based performance data.

### Financial Ratios

	Fund	Benchmark
P/Book Value	1.7	1.5
P/E Ratio	13.4	11.6
Predicted P/E Ratio	14.4	12.5
ROE (%)	13.9	16.2
Dividend Yield (%)	2.1	2.3
3 Year Earnings Growth (%)	8.8	11.1

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

## Investment Objective and Policy

The fund aims to provide capital growth by investing in equities of Chinese companies.

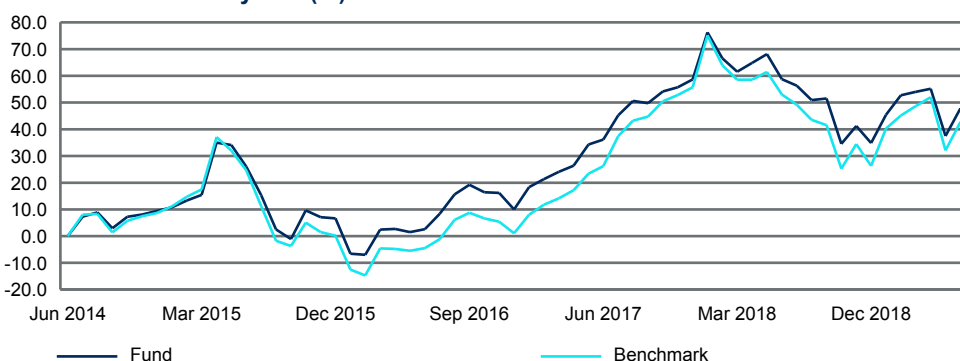
The fund invests at least two-thirds of its assets in equities of Chinese companies. The fund may invest directly in China B-Shares and China H Shares and may invest less than 30% of its assets in China A Shares through (i) Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, (ii) the Renminbi Qualified Foreign Institutional Investor ("RQFII") scheme and (iii) regulated markets. The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently. The fund may also hold cash.

## Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund (bid to bid)	7.5	-4.0	9.6	9.6	-6.9	44.0	47.8	85.5
Fund (offer to bid)	2.1	-8.8	4.1	4.1	-11.6	36.8	40.4	76.2
Benchmark	8.0	-4.0	13.0	13.0	-6.7	49.5	42.7	81.9

Annual Performance (%)	3 years	5 years	10 years
Fund (bid to bid)	13.0	8.1	6.4
Fund (offer to bid)	11.0	7.0	5.8
Benchmark	14.4	7.4	6.2

### Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

The fund is managed with reference to a benchmark and its performance may be measured accordingly, but the manager invests on a discretionary basis and is not limited to investing in accordance with the composition of the benchmark.

All fund performance data are provided on the basis that net income is reinvested. Data are not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

## Schroder International Selection Fund China Opportunities

### Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. Alibaba Group Holding	Consumer Discretionary	9.6
2. Tencent Holdings	Communication Services	9.2
3. China Construction Bank	Financials	5.3
4. China Mobile	Communication Services	3.7
5. Industrial & Commercial Bank of China	Financials	3.5
6. Zhaojin Mining Industry	Materials	3.1
7. PetroChina	Energy	3.0
8. China Life Insurance	Financials	2.6
9. China Pacific Insurance Group	Financials	2.5
10. Sino Biopharmaceutical	Health Care	2.5
<b>Total</b>		<b>45.1</b>

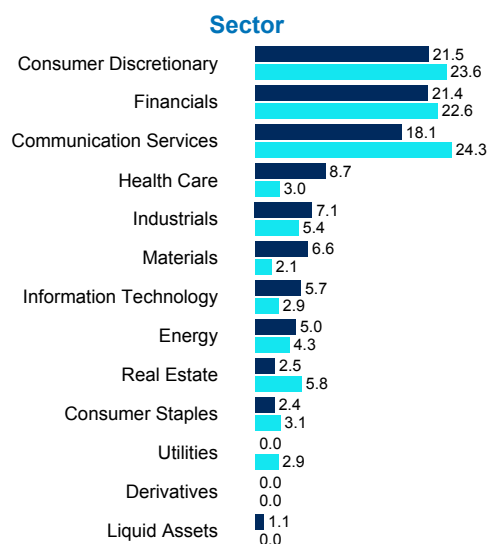
Overweights	(%)	Underweights	(%)	Market Cap Split	(%)
Zhaojin Mining Industry	3.0	Tencent Holdings	-5.6	<500 Million	0.7
Prada	2.4	Alibaba Group Holding	-4.2	>=0.5<1 Billion	3.5
PetroChina	2.3	Ping An Insurance Group Company of China	-2.1	>=1<2 Billion	4.6
Sino Biopharmaceutical	2.1	Bank of China	-2.0	>=2<5 Billion	16.0
China Pacific Insurance Group	1.9	China Merchants Bank/Hong Kong	-1.3	>=5 Billion	75.3

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

### Asset Allocation (%)

■ Fund  
■ Benchmark

Liquid Assets contain cash, deposits and money market instruments with maturities of up to 397 days, which are respectively not part of the core investment objective and policy. The commitment linked to the equity index futures contracts, if present, is deducted from cash.  
Source: Schroders



## Schroder International Selection Fund China Opportunities

### Risk Considerations

- **China country risk:** Changes in China's political, legal, economic or tax policies could cause losses or higher costs for the fund.
- **Counterparty risk:** The counterparty to a derivative or other contractual agreement or synthetic financial product could become unable to honour its commitments to the fund, potentially creating a partial or total loss for the fund.
- **Currency risk:** The fund can be exposed to different currencies. Changes in foreign exchange rates could create losses.
- **Derivatives risk:** A derivative may not perform as expected, and may create losses greater than the cost of the derivative.
- **Emerging markets & frontier risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk.
- **Equity risk:** Equity prices fluctuate daily, based on many factors including general, economic, industry or company news.
- **Leverage risk:** The fund uses derivatives for leverage, which makes it more sensitive to certain market or interest rate movements and may cause above-average volatility and risk of loss.
- **Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.
- **Operational risk:** Failures at service providers could lead to disruptions of fund operations or losses.
- **Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect risk:** The fund may be investing in China "A" shares via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect which may involve clearing and settlement, regulatory, operational and counterparty risks.
- **Capital risk / distribution policy:** the expenses of this share class are paid out of capital rather than out of investment income. Capital growth will be reduced and in periods of low growth capital erosion may occur.

The net asset value ("NAV") of the Fund is likely to have high volatility due to its investment policy or portfolio management techniques. This fund may use financial derivative instruments as a part of the investment process.

### Information

Schroder Investment Management  
(Europe) S.A.  
5, rue Höhenhof  
1736 Senningerberg  
Luxembourg  
Tel.: (352) 341 342 212  
Fax: (352) 341 342 342  
For your security, communications may be  
taped or monitored.

	<b>Accumulation</b>
<b>SEDOL</b>	B0YQ0N6
<b>Bloomberg</b>	SCHCHOA:LX
<b>Reuters</b>	LU0244354667.LUF
<b>ISIN</b>	LU0244354667
<b>Fund Base Currency</b>	USD
<b>Dealing Frequency</b>	Daily (13:00 CET)
<b>Max. Entry Charge</b>	5.00 % of gross investment amount
<b>Ongoing Charges (latest available)</b>	1.85 %
<b>Minimum Investment Amount</b>	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.



Morningstar Ratings are sourced from Morningstar.

## Schroder International Selection Fund China Opportunities

---

© 2019 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For more detailed information about Morningstar's Analyst Rating, including its methodology, please go to:  
<http://corporate.morningstar.com/us/documents/MethodologyDocuments/AnalystRatingforFundsMethodology.pdf>. For disclosure and detailed information about this fund please refer to full Morningstar Global Fund Report that can be accessed here  
<http://essentials.morningstar.com/file/downloadEuAnalystRatingReport?IsUKCOUNTRY=false&univ=FO&isFullReport=true&msgType=514.639&MstarId=F0GBR06FKY&countryId=LUX&languageId=EN> Please note that information is currently only available in English.

Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or [www.schroders.com](http://www.schroders.com) contain additional disclaimers which apply to the third party data. Schroder International Selection Fund (the "Company"), a Luxembourg-registered open-ended investment company, is the responsible person for the Company's sub-funds (each, a "Fund" and collectively, the "Funds") recognised under Section 287 of the Securities and Futures Act of Singapore, and has appointed Schroder Investment Management (Singapore) Ltd as its Singapore corporate representative in this regard. This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares in any Fund. Nothing in this document should be construed as advice or a recommendation to buy or sell shares in any Fund. This document is published for information and general circulation only and does not have any regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Investors should seek independent advice from a financial advisor before investing in shares of any Fund. Subscriptions in shares of any Fund can only be made on the basis of its latest Key Investor Information Document and prospectus, copies of which can be obtained from Schroder Investment Management (Singapore) Ltd. or its distributors. Investors need to read the Key Investor Information Document and the prospectus of each Fund carefully before investing. Investors also should consider each Fund's investment objective, risks, charges and expenses carefully before investing. Investments in any Fund involves risks which are fully described in the Fund's prospectus. Past performance of each Fund or the managers, and any economic and market trends or forecast, are not necessarily indicative of the future or likely performance of the Fund or the manager. The value of shares of each Fund, and the income accruing to the shares, if any, of the Fund, may fall as well as rise and investors may not get back the full amount invested. Investors investing in a Fund denominated in a non-local currency should be aware of exchange rate risks. The views and opinions expressed in this document may change without notice. This document is issued by Schroder Investment Management (Europe) S.A., R.C.S. Luxembourg: B 37.799, 5, rue Höhenhof, L-1736 Senningerberg.

This advertisement has not been reviewed by the Monetary Authority of Singapore.