



FRANKLIN TEMPLETON
INVESTMENTS

Franklin Templeton Investment Funds
Templeton Latin America Fund

Latin America Equity
31.12.2018

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	954 million
Fund Inception Date	28.02.1991
Number of Issuers	31
Benchmark	MSCI EM Latin America Index
Morningstar Category™	Latin America Equity

Minimum Investment

Share Class	Initial	Subsequent
A (acc) SGD	SGD 1,000	SGD 500
A (Ydis) USD	USD 1,000	USD 500

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of issuers incorporated or having their principal business activities in the Latin American region.

Fund Management

Gustavo Stenzel, CFA: Brazil

Ratings - A (acc) SGD

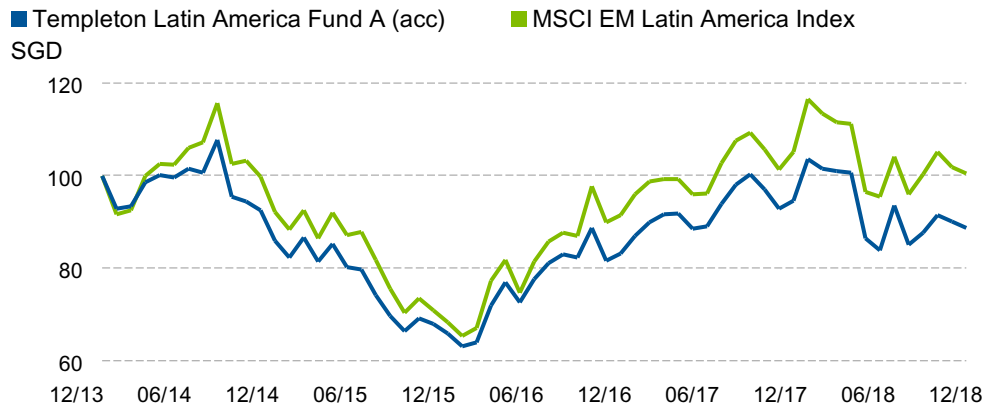
Overall Morningstar Rating™: ★★ ★

Asset Allocation

Equity	98.01%
Cash & Cash Equivalents	1.99%

Performance

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) SGD	-1.53	1.26	-6.13	-6.13	-35.70	10.46	-3.87
After Sales Charge*	-6.46	-3.80	-10.83	-10.83	-38.92	8.59	-4.31
Benchmark in SGD	-1.40	0.22	-4.37	-4.37	-23.21	13.71	-2.33
A (Ydis) USD	-0.90	1.50	-7.91	-7.91	510.96	11.96	6.72
After Sales Charge*	-5.85	-3.58	-12.51	-12.51	480.41	10.06	6.52
Benchmark in USD	-0.75	0.47	-6.23	-6.23	1,949.67	15.24	11.46

Top Ten Holdings (% of Total)

Issuer Name	%
ITAUSA - INVESTIMENTOS ITAU SA	9.80
BANCO BRADESCO SA	6.80
B3 SA - BRASIL BOLSA BALCAO	6.28
GRUPO FINANCIERO BANORTE SAB DE CV	5.23
LOJAS AMERICANAS SA	5.15
BOLSA MEXICANA DE VALORES	4.73
SAB DE CV	4.09
ITAU UNIBANCO HOLDING SA	4.06
INTERCORP FINANCIAL SERVICES INC	4.06
PETROLEO BRASILEIRO SA	3.88
RUMO SA	3.78

Fund Measures

Price to Earnings (12-mo Trailing)	16.90x
Price to Book	2.30x
Price to Cash Flow	7.70x
Dividend Yield	2.31%
Standard Deviation (5 Yrs)	18.68%

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (acc) SGD	25.10.2007	SGD 6.43	2.27	5.00	1.90	1.40	0.50
A (Ydis) USD	28.02.1991	USD 50.81	2.26	5.00	1.90	1.40	0.50

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) SGD	25.10.2007	Cash/SRS	N/A	N/A	N/A	TELASGD LX	LU0320763518
A (Ydis) USD	28.02.1991	Cash	Ann	09.07.2018	0.5140	TEMLAAI LX	LU0029865408

Composition of Fund

■ Templeton Latin America Fund ■ MSCI EM Latin America Index

Geographic	% of Total	Sector	% of Total
Brazil	56.68 / 61.44	Financials	44.91 / 33.64
Mexico	21.61 / 22.79	Consumer Staples	18.16 / 14.64
Peru	7.80 / 3.50	Materials	12.12 / 16.39
Chile	6.56 / 8.93	Consumer Discretionary	7.87 / 5.21
Luxembourg	3.76 / 0.00	Industrials	7.02 / 6.16
Italy	1.61 / 0.00	Energy	5.48 / 9.82
Colombia	0.00 / 3.34	Information Technology	1.63 / 0.48
Cash & Cash Equivalents	1.99 / 0.00	Real Estate	0.83 / 1.42
		Communication Services	0.00 / 6.90
		Others	0.00 / 5.34
		Cash & Cash Equivalents	1.99 / 0.00

Market Capitalisation Breakdown in USD

	% of Equity
<2.0 Billion	8.85
2.0-5.0 Billion	18.86
5.0-10.0 Billion	16.91
10.0-25.0 Billion	20.84
25.0-50.0 Billion	20.76
>50.0 Billion	13.77

What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of companies located in or doing significant business in Latin America. Such emerging markets have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods.

Glossary

- Dividend Yield:** The annual dividend received on an equity security as a percentage of the price. For a portfolio, the value represents a weighted average of the stocks it holds. It should not be used as an indication of the income received from this portfolio.
- Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.
- Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.
- Price to Earnings (12-mo Trailing):** The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.
- Standard Deviation:** A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

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Important Information (continued)

Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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