

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Singapore Prospectus (the “Prospectus”)<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## Schroder International Selection Fund Global Dividend Maximiser (the “Fund”)

Product Type	Open-ended investment company	Inception Date	<b>USD (base currency)</b> Class A Acc: 13/07/2007 #Class A Dis: 13/07/2007  <b>SGD</b> Class A Acc: 12/10/2007 #Class A Dis: 12/10/2007  <b>EUR Hedged</b> #Class A Dis: 21/09/2011  <b>AUD Hedged</b> #Class A Dis: 16/04/2014
Management Company	Schroder Investment Management (Europe) S.A.	Depositary	J.P. Morgan Bank Luxembourg S.A.
Investment Manager	Schroder Investment Management Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for the year ended 31 December 2017	<b>USD</b> Class A Acc: 1.86% Class A Dis: 1.86%  <b>SGD</b> Class A Acc: 1.86% Class A Dis: 1.86%  <b>EUR Hedged</b> Class A Dis: 1.86%  <b>AUD Hedged</b> Class A Dis: 1.86%
Name of Guarantor	Not Applicable		

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

The Fund is only suitable for investors who:

- primarily seek income; and
- understand the risks of investing in equity and equity related securities globally.

*Further Information*  
 Refer to Para 4 of the Prospectus for further information on product suitability.

<sup>1</sup> The Prospectus is available for collection from Schroder Investment Management (Singapore) Ltd or any of its appointed distributors during usual office hours.

## KEY PRODUCT FEATURES

### WHAT ARE YOU INVESTING IN?

You are investing in a sub-fund of Schroder International Selection Fund (the “Company”). The Company is an umbrella structured open-ended investment company with limited liability in Luxembourg, organised as a “société anonyme” and qualifies as a Société d’Investissement à Capital Variable (“SICAV”) under Part I of the law on undertakings for collective investment dated 17 December 2010, as amended.

The Fund aims to provide income by investing in equities or equity related securities of companies worldwide.

If you are a holder of Distribution Shares, you may receive dividends in the form of cash in the relevant Class currency. As at the date of registration of the Prospectus, dividends for the USD A Distribution Class, SGD A Distribution Class and EUR Hedged A Distribution Class will be declared as quarterly dividends and for the AUD A Hedged Distribution Class will be declared as monthly dividends. Dividends may be paid more or less frequently as deemed appropriate from time to time by the board of directors of the Company. For any updates to the distribution frequency, please refer to the dividend calendar which can be obtained from <http://www.schroders.com/getfunddocument?oid=1.9.789304>.

Accumulation Shares accumulate net income received from the Fund’s investments, meaning it is kept in the Fund and its value is reflected in the price of the Shares.

Hedged Classes aim to provide you with the performance returns of the Fund’s investments in the Fund’s base currency by reducing the effects of exchange rate fluctuations between the relevant Class currency and the Fund’s base currency.

*Refer to the “Important Information” section and Para 1, 2.2 and 4 of the Prospectus for further information on features of the product.*

### Investment Strategy

The Fund invests at least two-thirds of its assets (excluding cash) in equities or equity related securities worldwide, which are selected for their income and capital growth potential. To enhance the yield of the Fund the Investment Manager selectively sells short dated call options over individual securities held by the Fund, generating extra income by agreeing strike prices above which potential capital growth is sold.

The Fund may invest directly in China B-Shares and China H-Shares and may invest up to 10% of its assets in China A-Shares through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.

The Fund is managed with reference to material environmental, social and governance factors. This means issues such as climate change, environmental performance, labour standards or board composition that could impact a company’s value may be considered in the assessment of companies.

***The Fund may also invest in financial derivative instruments for the purposes of efficient portfolio management.*** The Fund may also hold cash on deposit.

*Refer to Para 4 of the Prospectus for further information on the investment strategy of the Fund.*

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Fund is a sub-fund of Schroder International Selection Fund.
- The Management Company is Schroder Investment Management (Europe) S.A..
- The Investment Manager is Schroder Investment Management Limited.
- The Depositary is J.P. Morgan Bank Luxembourg S.A..
- The Singapore Representative is Schroder Investment Management (Singapore) Ltd.

*Refer to Para 1 and 3 of the Prospectus for further information on the role and responsibilities of these entities.*

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

*Refer to Para 7 of the Prospectus for further information on risks of the product.*

### Market and Credit Risks

**You are exposed to market risk.**

- The value of investments by the Fund may go up or down due to changing economic, political or market conditions, or due to an issuer’s individual situation.

*Refer to Para 7.1 of the Prospectus for further information.*

## Liquidity Risks

### You are exposed to liquidity risk.

- There is no secondary market for the Fund. All redemption requests should be made to the distributor of the Fund through whom you had originally purchased the Shares. The liquidity of the Fund may be limited if a significant portion of the assets of the Fund is to be sold to meet redemption requests in a short time frame. During this period, the portfolio allocation may be modified to prioritise liquidity. In difficult market conditions, the Fund may not be able to sell a security for full value or at all. This could affect performance and could cause the Fund to defer or suspend redemptions of its Shares.

*Refer to the “Important Information” section and Para 7.1 and 10.1 of the Prospectus for further information.*

## Product-Specific Risks

### You are exposed to derivatives risk.

- The Fund makes use of derivatives in a way that is fundamental to its investment objective. It is expected that the strategy will typically underperform a similar portfolio with no derivatives overlay in periods when the underlying stock prices are rising, and outperform when the underlying stock prices are falling.

*Refer to Para 7.1 of the Prospectus for further information.*

### You are exposed to currency risk.

- The Fund can be exposed to different currencies. Changes in foreign exchange rates could create losses.

### You are exposed to equity risk.

- Equity prices fluctuate daily, based on many factors including general, economic, industry or company news.

### You are exposed to distribution policy risk (only applicable to Distribution Classes).

- In respect of a Distribution Class with fixed dividends, fixed dividends may be paid out of capital if investment income is less than the fixed dividend amount.
- In respect of a Distribution Class with variable dividends, the dividends are paid out of capital rather than out of investment income. Capital growth will be reduced and in periods of low growth, capital erosion may occur.
- Where dividends are paid out of capital of a Distribution Class, this will reduce the net asset value of the Distribution Class.

### You are exposed to counterparty risk.

- The counterparty to a derivative or other contractual agreement or synthetic financial product could become unable to honour its commitments to the Fund, potentially creating a partial or total loss for the Fund.

### You are exposed to operational risk.

- Failures at service providers could lead to disruptions of fund operations or losses.

### You are exposed to Shanghai-Hong Kong/Shenzhen-Hong Kong Stock Connect risk.

- The Fund may be investing in China A-Shares via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect which may entail additional clearing and settlement, regulatory, operational and counterparty risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

*Refer to Para 6 of the Prospectus for further information on the fees and charges.*

Initial Charge	<b>Class A</b> – Up to 5%
Switching Charge	– Up to 1%
Redemption Charge	– None

Some distributors may charge other fees which are not listed in the Prospectus, and you should check with the relevant distributor if there are any other fees payable to the distributor.

## Payable by the Fund from invested proceeds

The Fund will pay the following fees and charges to the Management Company and other parties:

Annual Management Fee	<b>Class A</b> – 1.50% per annum
Performance Fee	– Not Applicable
Custody Fee	– Up to a maximum of 0.3% per annum and US\$150 per transaction
Administration Fee	– Up to 0.25% per annum
Accounting and valuation fee	– Up to 0.015% per annum
Distribution Charge	<b>Class A</b> – None
Share Class Hedging Charge (to be borne by the Hedged Classes)	– Up to 0.03%

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Shares of the Fund is published at the Singapore Representative's website at <http://www.schroders.com.sg> normally within 2 Singapore Business Days after each Dealing Day and is also available directly from the Singapore Representative.

*Refer to Para 10, 12 and 13 of the Prospectus for further information on valuation and exiting from the product.*

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

You may redeem Shares by completing a share redemption form ("Redemption Request") and submitting it to the relevant distributor through whom you originally purchased the Shares.

The directors of the Company reserve the right not to accept instructions to redeem (or switch) of more than 10% of the total value of the Shares in issue of the Fund on a Dealing Day. In these circumstances, the redemption of part or all Shares in excess of 10% will be deferred until the next Dealing Day.

The redemption proceeds are usually paid to you within 6 Business Days following the receipt of the Redemption Request by the Company or its administrative agent provided that the directors of the Company reserve the right to extend the period of payment of the redemption proceeds to such period, not exceeding 30 Business Days.

Your exit price is determined as follows:

- If you submit the Redemption Request by 5 pm Singapore time on a Singapore Business Day and such Redemption Request is accepted by the Management Company or its administrative agent by 1 pm Luxembourg time of the relevant Dealing Day, you will be paid a price based on the net asset value per Share on that Dealing Day.
- If you submit the Redemption Request after 5 pm Singapore time on a Singapore Business Day and such Redemption Request is accepted by the Management Company or its administrative agent by 1 pm Luxembourg time of the next relevant Dealing Day, you will be paid a price based on the net asset value per Share on the next relevant Dealing Day.

The redemption proceeds that you will receive will be the exit price multiplied by the number of Shares redeemed. An example is as follows:

$$\begin{array}{rclcl} 1000 & \times & \$11.0000 & = & \$11,000.00 \\ \text{(Number of Shares)} & & \text{(Net Asset Value per Share)} & & \text{(Redemption Proceeds)} \end{array}$$

No cancellation period is available, and you cannot cancel your subscription for Shares of any Class of the Fund.

## CONTACT INFORMATION

### HOW CAN YOU CONTACT US?

For enquiries, please contact

**Schroder Investment Management  
(Singapore) Ltd**

138 Market Street, #23-01, CapitaGreen

Singapore 048946

Tel: +65 6534 4288

Website: [www.schroders.com.sg](http://www.schroders.com.sg)

---

Distributor

---

The Singapore Representative

## APPENDIX: GLOSSARY OF TERMS

# denotes a Distribution Class with fixed dividends.

@ denotes a Distribution Class with variable dividends.

**Accumulation Shares:** Shares which accumulate their net income so that the income is included in the price of the Shares.

**Business Day:** unless otherwise provided in the Fund's details in Appendix III of the Luxembourg Prospectus, a Business Day is a week day other than New Year's Day, Good Friday, Easter Monday, Christmas Eve, Christmas Day and the day following Christmas Day.

**Class:** a class of Shares with a specific fee structure.

**Dealing Day:** unless otherwise provided in the Fund's details in Appendix III of the Luxembourg Prospectus, a Dealing Day is a Business Day which does not fall within a period of suspension of calculation of the net asset value per Share of the Fund. The Management Company may also take into account whether relevant local stock exchanges and/or regulated markets are closed for trading and settlement, and may elect to treat such closures as non-Dealing Days for sub-funds of the Company which invest a substantial amount of their portfolio on these closed stock exchanges and/or regulated markets. A list of non-Dealing Days for the Fund is available from the Singapore Representative on request and is also available on the internet site [www.schroders.lu](http://www.schroders.lu).

**Distribution Shares:** Shares which distribute their income.

**Luxembourg Prospectus:** the Luxembourg Prospectus of the Company (together with any addendum to such Luxembourg Prospectus) attached to the Prospectus.

**Shares:** shares in the Fund.

**Singapore Business Day:** means a day (other than a Saturday or a Sunday or a gazetted public holiday) on which commercial banks in Singapore are open for normal banking business.