

Prepared on: 30/04/21

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP sub-fund.

## PRULINK AMERICA FUND (the “ILP Sub-Fund”)

<b>Product Type</b>	<b>ILP Sub-Fund<sup>1</sup></b>	<b>Launch Date</b>	<b>19 April 2005</b>
<b>Product Provider (includes the correlative meanings “we”, “us” and “our”)</b>	<b>Prudential Assurance Company Singapore (Pte) Limited</b>	<b>Dealing Frequency</b>	<b>Every Business Day</b>
<b>Manager of the ILP Sub-Fund (the “Manager”)</b>	<b>Eastspring Investments (Singapore) Limited</b>	<b>Capital Guaranteed</b>	<b>No</b>
<b>Investment Manager of the Underlying Fund (the “Investment Manager”)</b>	<b>FIL Fund Management Limited</b>	<b>Name of Guarantor</b>	<b>Not applicable</b>
<b>Underlying Fund</b>	<b>Fidelity Funds – America Fund</b>	<b>Expense Ratio for financial year ended 31 December 2020</b>	<b>1.73%</b>
<b>Custodian</b>	<b>Not applicable</b>		

<sup>1</sup> For ILP Sub-Fund that feeds into an underlying fund, some of the information provided below could be similar to the underlying fund.

### ILP SUB-FUND SUITABILITY

#### WHO IS THE ILP SUB-FUND SUITABLE FOR?

The ILP Sub-Fund is only suitable for investors who:

- seek a fund that aims to provide investors with long-term capital growth.
- wish to participate in equity markets while being prepared to accept the risks described under “Risks” of the Fund Information Booklet.
- seek long term investment.
- understand that it offers no capital protection or guarantees.

**Investors may wish to speak to a Prudential Financial Consultant or Representative before making a commitment to invest in the ILP Sub-Fund.**

#### Further Information

Refer to *Schedule 1 (“Sec”) 3 – Investment Focus and Approach* of the FIB for further information on suitability of the ILP Sub-Fund.

### KEY FEATURES OF THE ILP SUB-FUND

#### WHAT ARE YOU INVESTING IN?

- You are investing in an ILP Sub-Fund which feeds into an Underlying Fund that shares the same investment objective of investing principally in US equity securities.
- The Underlying Fund is a Sub-Fund of Fidelity Funds domiciled in Luxembourg.

Refer to *Schedule 1 (“Sec”) 2 – Investment Objective* of the FIB for further information on features of the ILP Sub-Fund.

<b>Investment Strategy</b>	
<ul style="list-style-type: none"> <li>The Underlying Fund invests principally in US equity securities.</li> <li>The Underlying Fund is actively managed and references the S&amp;P500 Index for performance comparison only.</li> </ul>	Refer to <i>Schedule 1 Sec 2 – Investment Objective</i> of the FIB for further information on investment strategy.
<b>Parties Involved</b>	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li><i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider.</li> <li><i>Eastspring Investments (Singapore) Limited</i>: the Manager of the ILP Sub-Fund.</li> <li><i>FIL Investment Management (Luxembourg) S.A.</i>: Management Company of the Underlying Fund.</li> <li><i>FIL Fund Management Limited</i>: Investment Manager of the Underlying Fund.</li> <li><i>Brown Brothers Harriman (Luxembourg) S.C.A.</i>: the Depositary of the Underlying Fund.</li> </ul>	Refer to <i>Sec 2 – The Product Provider</i> and <i>Sec 3 – the Manager and the Investment Manager</i> of the FIB for further information on roles and responsibilities of these entities and the PS for what happens if they become insolvent.
<b>KEY RISKS</b>	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b> <b>Investment involves risk. The value of the ILP Sub-Fund may rise or fall. These risk factors, among others, may cause you to lose some or all of your investment:</b>	Refer to <i>Sec 5 – Risks</i> of the FIB for further information on risks of the ILP Sub-Fund.
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li><b>You are exposed to equities risk.</b> <ul style="list-style-type: none"> <li>As the Underlying Fund invests in stocks, the value of those stocks may fluctuate, sometimes dramatically, in response to the activities and results of individual companies or because of general market and economic conditions or other events, including changes in investment sentiment, political and issuer-specific factors.</li> </ul> </li> <li><b>You are exposed to foreign currency risks.</b> <ul style="list-style-type: none"> <li>The Underlying Fund's assets may be denominated in currencies other than the base currency of the Underlying Fund. Also, a class of shares may be designated in a currency other than the base currency of the Underlying Fund. Fluctuations in the exchange rates between these currencies and the base currency as well as changes in exchange rate controls may adversely affect the Underlying Fund's Net Asset Value.</li> </ul> </li> <li><b>You are exposed to counterparty credit &amp; settlement risk.</b> <ul style="list-style-type: none"> <li>There is a risk of loss if a counterparty fails to perform its financial or other obligations to the Underlying Funds, for example, the possibility that a counterparty may default, by failing to make payments due, or make payments in a timely manner.</li> </ul> </li> </ul>	
<b>Liquidity Risks</b>	
<ul style="list-style-type: none"> <li><b>The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days.</b> <ul style="list-style-type: none"> <li>There is no ready secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider in the manner set out in the FIB.</li> </ul> </li> <li><b>You may not be able to perform a withdrawal of units during any period where dealing is suspended.</b> <ul style="list-style-type: none"> <li>Your right to withdraw units may be temporarily suspended under certain circumstances.</li> </ul> </li> <li><b>You are exposed to liquidity risk.</b> <ul style="list-style-type: none"> <li>In general, the Underlying Fund manages its investments, including cash, such that it can meet its liabilities for the redemption of any shares that investors wish to sell. Investments held may need to be sold if insufficient cash is available to finance such redemptions.</li> <li>If the size of the disposals is sufficiently large, or the market is illiquid, then there is a risk that either the investments might not be sold or the price at which they are sold may adversely affect the net asset value of the Underlying Fund.</li> </ul> </li> </ul>	Refer to <i>Sec 10 – Suspension of Dealing</i> of the FIB for further information on suspension of dealing of the ILP Sub-Fund.

### Product-Specific Risks

- **You are exposed to equities risk.**
  - As the Underlying Fund invests in stocks, the value of those stocks may fluctuate, sometimes dramatically, in response to the activities and results of individual companies or because of general market and economic conditions or other events, including changes in investment sentiment, political and issuer-specific factors.
- **You are exposed to country concentration risk.**
  - The Underlying Fund's may invest in a single or small number of countries, it may have greater exposures to the market, political, policy, foreign exchange, liquidity, tax, legal, regulatory, economic and social risks of those countries than a fund which diversifies across a number of countries, thereby making the Underlying Fund more susceptible to any adverse events affecting those countries.
- **You are exposed to derivatives risks**
  - The Underlying Fund may use various Financial Derivative Instruments to reduce risks or costs or to generate additional capital or income in order to meet the investment objectives. While the judicious use of derivative instruments by experienced investment advisers such as the Investment Manager of the Underlying Fund can be beneficial, derivative instruments also involve risks different from, and, in certain cases, greater than, the risks associated with more traditional investments.
- **You are exposed to legal and tax risks.**
  - In some jurisdictions the enforcement of shareholders' rights may involve significant uncertainties
  - The Underlying Fund may be subject to withholding and other taxes.
- **You are exposed to Stock/Issuer Concentrationrisk**

### FEES AND CHARGES

#### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

##### Fees payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Investment Charge	Up to 5% for cash and SRS investment. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%.  For CPF investment: Prior to 1 October 2020, the net sales charge is up to 1.5%. With effect from 1 October 2020, the net sales charge is 0%. For PRUActive LinkGuard, there is no bid-offer spread and only the bid-price applies.
Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days' written notice.

##### Fees payable by the ILP Sub-Fund

- The ILP Sub-Fund will charge the following fees and charges:

Continuing Investment Charge	1.35% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months' written notice.
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Refer to *Schedule 1 Sec 7 – Fees* and *Sec 8 – Switching of Fund(s)* of the FIB for further Information on the fees and charges that apply.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from [www.prudential.com.sg](http://www.prudential.com.sg), Straits Times and The Business Times or such other publications or media as may from time to time be available.

Refer to *Sec 7 – Withdrawal of Units*, *Sec 9 – Obtaining Prices of Units* and, *Sec 10 – Suspension of Dealing* of the FIB for further information on valuation and exiting from the ILP SubFund.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.
- Your withdrawal value is determined as follows:
  - If we receive your withdrawal application by 3.00 pm, the withdrawal value will be based on the bid price calculated on the next Business Day.
  - If we receive your withdrawal application after 3.00 pm, the withdrawal value will be based on the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value no later than 6 Business Days from the date we receive your withdrawal application.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows:

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

1, 000	X	S\$0.95	=	S\$950
Number of Units Withdrawn		Bid Price		Withdrawal Value

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit [www.prudential.com.sg](http://www.prudential.com.sg)

## APPENDIX: GLOSSARY OF TERMS

**Business Day** : means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee (where applicable) may agree in writing.

**ILP** : Investment-Linked Policy