

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP sub-fund.

PRULINK ASIAN INCOME AND GROWTH FUND (the “ILP Sub-Fund”)

Product Type	ILP Sub-fund ¹	Launch Date	06 August 2013
Product Provider	Prudential Assurance Company Singapore (Pte) Limited (“Prudential Singapore”)	Capital Guaranteed	No
Manager of ILP Sub-Fund and Investment Manager of Underlying Funds (“Manager” and “Investment Manager”)	Schroder Investment Management (Singapore) Ltd	Name of Guarantor	Not applicable
Underlying Fund	Schroder Asian Growth Fund SGD Class Schroder Asian Investment Grade Credit Class A	Dealing Frequency	Every Business Day
Custodian	Not applicable	Expense Ratio for financial year ended 31 December 2018	1.46% (Distribution Class) 1.46% (Accumulation Class)

¹ For ILP Sub-Fund that feeds into underlying funds, some of the information provided below could be similar to the underlying funds.

ILP SUB-FUND SUITABILITY

WHO IS THE ILP SUB-FUND SUITABLE FOR?

- The ILP Sub-Fund is only suitable for investors who:
 - Seek income and capital appreciation in the medium to long term
 - Seek a fund that invests in both equities and bonds, and
 - Appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

Investors may wish to speak to a Prudential Financial Consultant or Representative before making a commitment to invest in the ILP Sub-Fund.

Further Information

Refer to *Section 5 – Structure* of the FIB for further information on suitability of the ILP Sub-Fund.

KEY FEATURES OF THE ILP SUB-FUND

WHAT ARE YOU INVESTING IN?

- You are investing in an ILP Sub-Fund constituted in Singapore that aims to provide income and capital growth by investing in equities of companies in Asia and investment grade fixed income securities across Asia debt markets.
- The ILP Sub-Fund feeds 50% of the assets into the Schroder Asian Growth Fund SGD Class and 50% into the Schroder Asian Investment Grade Credit Class A.

Refer to *Section 6 – Investment Objective* and *Section 8 – Distribution Policy* of the FIB for further information on features of the ILP Sub-Fund.

<ul style="list-style-type: none"> You may receive semi-annual distributions on or around the first Business Day in March and September of every calendar year or such other dates as the Manager and/or Prudential Singapore may in its absolute discretion determine. Distributions only apply to the Distribution Share Class of the Fund and the distributions are at the discretion of the Manager and/or Prudential Singapore and there is no guarantee, assurance and/or certainty that any distribution will be made. 	
Investment Strategy	
<ul style="list-style-type: none"> The Fund will have long-term Strategic Asset Mix: 50% Schroder Asian Growth Fund SGD Class and 50% Schroder Asian Investment Grade Credit Class A. The allocation will be rebalanced periodically. 	<p>Refer to <i>Section 5 – Structure</i> and <i>Section 7 – Investment Process of the Fund and the Underlying Funds</i> of the FIB for further information on Investment Strategy.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider. <i>Schroder Investment Management (Singapore) Ltd</i>: the Manager of the ILP Sub-Fund. <i>The Hongkong and Shanghai Banking Corporation Limited</i>: the Custodian of the Underlying Funds. 	<p>Refer to <i>Section 1 – The Product Provider</i> and <i>Section 2 – The Manager and the Investment Manager</i> of the FIB for further information on roles and responsibilities of these entities and the PS for what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the ILP Sub-Fund and the income, if any, accruing to the ILP Sub-Fund may rise or fall. These risk factors may cause you to lose some or all of your investment. Given that the ILP Sub-Fund feeds into the Underlying Funds, it is acknowledged that the risks inherent in the Underlying Funds will also impact the ILP Sub-Fund.</p>	<p>Refer to <i>Section 4 – Risks</i> of the FIB for further information on risks of the ILP Sub-Fund.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> You are exposed to market risk in Asia. <ul style="list-style-type: none"> The value of investments by the Underlying Funds may go up and/or down due to changing economic, political or market conditions, or due to an issuer’s individual situation. You are exposed to equity risk. <ul style="list-style-type: none"> The Underlying Funds will be exposed to equity risk which is subject to market risks that historically resulted in greater price volatility than that experienced by fixed income securities. You are exposed to interest rate risk. <ul style="list-style-type: none"> The Underlying Funds will be exposed to interest rate risk. In general, prices of debt securities rise when interest rates fall, and fall when interest rates rise. You are exposed to credit risk. <ul style="list-style-type: none"> The Underlying Funds will be exposed to the risk that some issuers of debt securities may not make payment on such obligations, or may suffer adverse changes in its financial condition that it changes the quality rating of a security. Changes in rating could affect a security’s liquidity. You are exposed to currency risk. <ul style="list-style-type: none"> The assets and liabilities of the Underlying Funds may be denominated in currencies other than Singapore dollar. The Underlying Funds may be favorable or unfavorably affected by changes in exchange rates between the Singapore dollar and such other currencies. 	

Liquidity Risks

- **The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days.**
 - There is no ready secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider in the manner set out in the FIB.
 - **You may not be able to perform a withdrawal of units during any period where dealing is suspended.**
 - Your right to withdraw units may be temporarily suspended under certain circumstances.
- Refer to *Section 15 – Suspension of Dealing* of the FIB for further information on suspension of dealing of the ILP Sub-Fund.

Product-Specific Risks

- **You are exposed to derivatives risks.**
 - The Underlying Funds may use or invest in financial derivatives. The use of futures, options, warrants, forwards, swaps or swap options involves increased risks. The Underlying Funds’ ability to use such derivatives successfully depends on the Investment Manager’s ability to accurately predict movements in stock prices, interest rates, currency exchange rates or other economic factors and the availability of liquid markets. If the Investment Manager’s predictions are wrong, or if the derivatives do not work as anticipated, the Underlying Funds could suffer greater losses than if the Underlying Funds had not used the derivatives.
- **You are exposed to emerging markets and frontier risk.**
 - Emerging markets will generally be subject to greater political, legal, counterparty and operational risk.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Investment Charge	Up to 5%. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Net Sales Charge up to 1.5% for CPF investment.
Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days’ written notice.

Fees payable by the ILP Sub-Fund

- The ILP Sub-Fund will charge the following fees and charges:

Continuing Investment Charge*	1.30% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months’ written notice.
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* The Continuing Investment Charge indicated herein includes the management fee payable by the Underlying Funds.

Refer to *Section 10 – Fees* of the FIB for full details on the fees and charges that apply.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from www.prudential.com.sg, Straits Times, Business Times or such other publications or media as may from time to time be available.

Refer to *Section 14 – Obtaining Prices of Units* and, *Section 15 – Suspension of Dealing* of the FIB for further information on valuation and exiting from the ILP Sub-Fund.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/ Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal. To apply, you must use the appropriate application form and meet the conditions on it. We will notify you if we accept the application.
- Your withdrawal value will be determined as follows:
 - If we receive your withdrawal application by 3.00 pm, the withdrawal value will be based on the bid price calculated on the next Business Day.
 - If we receive your withdrawal application after 3.00 pm, the withdrawal value will be based on the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value within T + 6 Business Days. If we receive your withdrawal request with all the documents and information:
 - by 3pm, T will be on the same business day we receive your withdrawal request;
 - after 3pm, T will be the next business day after we receive your withdrawal request.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows:

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

1, 000	X	S\$0.95	=	S\$950
Number of Units Withdrawn		Bid Price		Withdrawal Value

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit www.prudential.com.sg

APPENDIX: GLOSSARY OF TERMS

Business Day : any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business.

ILP : Investment-Linked Policy