

Prepared on: 15/11/19

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP sub-fund.

PRULINK GLOBAL EQUITY FUND (the “ILP Sub-Fund”)

Product Type	ILP sub-fund ¹	Launch Date	05 October 1998
Product Provider (includes the correlative meanings “we”, “us” and “our”)	Prudential Assurance Company Singapore (Pte) Limited	Dealing Frequency	Every Business Day
Manager of the ILP Sub-Fund (the “Manager”)	FIL Investment Management (Singapore) Limited	Capital Guaranteed	No
Investment Manager of the Underlying Fund/ Underlying Entity (the “Investment Manager”)	FIL Fund Management Limited	Name of Guarantor	Not applicable
Underlying Fund	Fidelity Funds – Global Dividend Fund	Expense Ratio for financial year ended 31 December 2018	1.68%
Custodian	Not Applicable		

¹ For ILP Sub-Fund that feeds into an underlying fund, some of the information provided below could be similar to the underlying fund.

ILP SUB-FUND SUITABILITY

WHO IS THE ILP SUB-FUND SUITABLE FOR?

- The ILP Sub-Fund is only suitable for investors who:
 - seek a fund that aims to achieve income and long-term capital growth;
 - wish to participate in equity markets while being prepared to the risks described under “Key Risk” section below.
 - understand that it offers no capital protection or guarantees.
 - Seek long term investment.

Investors may wish to speak to a Prudential Financial Consultant or Representative before making a commitment to invest in the ILP Sub-Fund.

Further Information
Refer to *Schedule (“Sch”) 2 – Investment Objective* of the FIB for further information on product suitability of the ILP Sub-Fund.

KEY FEATURES OF THE ILP SUB-FUND

WHAT ARE YOU INVESTING IN?

You are investing into an ILP Sub-Fund which feeds into the Underlying Fund that aims to achieve income and long-term capital growth principally through investments in income producing equity securities globally. The Investment Manager will target investments which it believes offer attractive dividend yields in addition to price appreciation. As the Underlying Fund may invest globally, it may be exposed to countries considered to be emerging markets.

Refer to *Schedule (“Sch”) 2 – Investment Objective* of the FIB for further information on the Key Features of the ILP Sub-Fund.

Investment Strategy	
<ul style="list-style-type: none"> The ILP Sub-Fund will invest its assets in the Underlying Fund. The Underlying Fund will invest in, or achieve exposure to equities in the markets and sectors reflected in the name of the Underlying Fund and in companies established outside those markets but which derive a significant proportion of their earnings from those markets. For any remaining assets, the Investment Manager of the Underlying Fund has the freedom to invest outside the Underlying Fund's principal geographies, market sectors, currency or asset classes. 	Refer to <i>Schedule ("Sch") 2 – Investment Focus & Approach</i> of the FIB for further information on Investment strategy
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider. <i>FIL Investment Management (Singapore) Limited</i>: the Manager of the ILP Sub-Fund. <i>FIL Fund Management Limited</i>: the Investment Manager of the Underlying Fund. <i>Brown Brothers Harriman (Luxembourg) S.C.A.</i>: the depositary of the Underlying Fund. 	Refer to <i>Sec 2 – the Product Provider</i> and <i>Sec 3 – the Manager and the Investment Manager</i> of the FIB for further information
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? Investment involves risk. The value of the ILP Sub-Fund may rise or fall. These risk factors, among others, may cause you to lose some or all of your investment: <ul style="list-style-type: none"> You are exposed to Legal and Tax Risks <ul style="list-style-type: none"> In some jurisdictions the enforcement of shareholders' rights may involve significant uncertainties. The Underlying Fund may be subject to withholding and other taxes. 	Refer to <i>Sec 5 – Risks</i> of the FIB for further information on risks of the ILP Sub-Fund.
Market Risks	
<ul style="list-style-type: none"> You are exposed to fluctuations in value risk. <ul style="list-style-type: none"> The investments of the Underlying Fund are subject to market fluctuations and other risks, and the capital value of your original investment is not guaranteed. 	
Liquidity Risks	
<ul style="list-style-type: none"> The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days. <ul style="list-style-type: none"> There is no secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider. You may not be able to perform a withdrawal of units during any period where dealing is suspended. <ul style="list-style-type: none"> Your right to withdraw units may be temporarily suspended under certain circumstances. You are exposed to Liquidity risk. <ul style="list-style-type: none"> In general the Underlying Fund manages its investments, including cash, such that it can meet its liabilities for the redemption of any shares that investors wish to sell. Investments held may need to be sold if insufficient cash is available to finance such redemptions. If the size of the disposals is sufficiently large, or the market is illiquid, then there is a risk that either the investments might not be sold or the price at which they are sold may adversely affect the net asset value of the Underlying Fund. 	Refer to <i>Sec 10 – Suspension of Dealing</i> of the FIB for further information on suspension of dealing of the ILP Sub-Fund.

Product-Specific Risks

- **You are exposed to Equities risk**
 - The value of stocks may fluctuate, sometimes dramatically, in response to the activities and results of individual companies or because of general market and economic conditions or other events.
- **You are exposed to foreign currency risk.**
 - The Underlying Fund's total return and balance sheet can be significantly affected by foreign exchange rate movements if the Underlying Fund's assets and income are denominated in currencies other than the base currency of the Underlying Fund and this means that currency movements may significantly affect the value of the Underlying Fund's share price.
- **You are exposed to Derivatives risk**
 - The use of financial derivative instruments may give rise to leverage, liquidity, counterparty and valuations risks at times. In adverse situations, the Underlying Fund's use of derivative instruments may become ineffective and the Underlying Fund may suffer significant losses.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Investment Charge	Up to 5% for cash and SRS investment. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Net sales charge up to 1.5% for CPF investment.
Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days' written notice.

Fees payable by the ILP Sub-Fund

- The ILP Sub-Fund will pay the following fees and charges to the Manager and other parties:

Continuing Investment Charge*	1.30% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months' written notice.
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* The Continuing Investment Charge indicated herein includes the Annual Management Fee payable by the Underlying Fund.

Refer to *Schedule ("Sch") 2 Sec 7 – Fees and Sec 8 – Switching of Fund(s)* of the FIB for further information on the fees and charges that apply.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from www.prudential.com.sg, Straits Times and the Business Times or such other publications or media as may from time to time be available.

Refer to *Sec 9 – Obtaining Prices of Units* and, *Sec 10 – Suspension of Dealing* of the FIB for further information on valuation and exiting from the ILP Sub-Fund.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.
- Your withdrawal value is determined as follows:
 - If we receive your withdrawal application by 3.00 pm, the withdrawal value will be based on the bid price calculated on the next Business Day.
 - If we receive your withdrawal application after 3.00 pm, the withdrawal value will be based on the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value within T + 6 Business Days. If we receive your withdrawal request with all the documents and information:
 - by 3pm, T will be on the same business day we receive your withdrawal request;
 - after 3pm, T will be the next business day after we receive your withdrawal request.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows:

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

1, 000	X	S\$0.95	=	S\$950
Number of Units Withdrawn		Bid Price		Withdrawal Value

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit www.prudential.com.sg

APPENDIX: GLOSSARY OF TERMS

Business Day : means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee (where applicable) may agree in writing.

ILP : Investment-Linked Policy