

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP sub-fund.

PRULINK GLOBAL MANAGED FUND (the “ILP Sub-Fund”)

Product Type	ILP sub-fund ¹	Launch Date	05 October 1998
Product Provider (includes the correlative meanings “we”, “us” and “our”)	Prudential Assurance Company Singapore (Pte) Limited	Dealing Frequency	Every Business Day
		Custodian	Not applicable
Manager of the ILP Sub-Fund (the “Manager”)	Eastspring Investments (Singapore) Limited	Capital Guaranteed	No
Investment Manager of the Underlying Fund	Schroder Investment Management (Singapore) Ltd	Name of Guarantor	Not applicable
Underlying Fund	Schroder Multi-Asset Revolution	Expense Ratio for financial year ended 31 December 2017	1.55%

¹ For ILP sub-fund that feeds 100% into an underlying fund, some of the information provided below could be similar to the underlying fund.

ILP SUB-FUND SUITABILITY

WHO IS THE ILP SUB-FUND SUITABLE FOR?

- The ILP Sub-Fund is only suitable for investors who:
 - seek long-term capital growth; and
 - understand the risks involved in investing in various asset classes like equities, fixed income, property and commodities related securities.

Investors may wish to speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP sub-fund.

Further Information

Refer to *Section (“Sec”) 5 – Structure and Sec 6 – Investment Objective* of the FIB for further information on suitability of the ILP Sub-Fund.

KEY FEATURES OF THE ILP SUB-FUND

WHAT ARE YOU INVESTING IN?

The investment objective of the ILP Sub-Fund is to achieve long term capital appreciation through investment directly or indirectly in quoted equities, bonds and other fixed income securities in global markets. The Fund will invest in multiple asset classes and will be comprised of an actively managed basket of equities, fixed income, property and commodities related securities.

It is the Investment Manager’s present intention to invest the assets of the Underlying Fund into various sub-funds of the Schroder International Selection Fund (the “Schroder ISF”) and other collective investment schemes and exchange traded funds (collectively known as “Underlying Entities”).

Refer to *Sec 6 – Investment Objective* of the FIB for further information on features of the ILP Sub-Fund.

Investment Strategy	
<p>The ILP Sub-Fund shares the same investment strategy as the Underlying Fund as it feeds into the Underlying Fund.</p> <p>The Investment Manager adopts an active management approach that is focused on creating a truly diversified investment portfolio outcome for the Underlying Fund's investors. Unlike traditional balanced funds that simply focus on tactically allocating between defensive and growth assets, depending on the risk profile of the Underlying Fund and the Investment Manager's relative view of such asset classes, the Investment Manager recognises that between defensive assets and growth assets, there are a range of assets that can contribute to a combination of better returns and lower risk in a portfolio. These asset classes warrant consideration. Additionally, the Investment Manager recognises that over time, traditional defensive and growth asset classes may behave in a similar fashion and therefore may not always provide investors with a diversified portfolio outcome. By considering a broad range of asset classes, sub-asset classes and investment styles, the Manager attempts to increase the probability of achieving the investment objective in a consistent manner, over the long term.</p>	<p>Refer to <i>Sec 7 – Investment Focus and Approach of the Investment Manager</i> of the FIB for further information on Investment Strategy.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider. • <i>Eastspring Investments (Singapore) Limited</i>: the Manager of the ILP Sub-Fund • <i>Schroder Investment Management (Singapore) Ltd</i>: the Investment Manager of the Underlying Fund. • <i>The Hongkong and Shanghai Banking Corporation Limited</i>: the Custodian of the Underlying Fund 	<p>Refer to <i>Sec 1 – The Product Provider</i> and <i>Sec 2 – The Manager and the Investment Manager</i> of the FIB for further information on roles and responsibilities of these entities and the PS for what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the ILP Sub-Fund and the income, if any, accruing to the ILP Sub-Fund may rise or fall. Given that the ILP Sub-Fund feeds into the Underlying Fund, it is acknowledged that the risks inherent in the Underlying Fund will also impact the ILP Sub-Fund. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to <i>Sec 4 – Risks of the Fund and Underlying Fund</i> of the FIB for further information on risks of the ILP Sub-Fund.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> • You are exposed to market risks <ul style="list-style-type: none"> ◦ The value of investments by the Underlying Fund may go up and down due to changing economic, political or market conditions, or due to an issuer's individual situation. • You are exposed to credit risk. <ul style="list-style-type: none"> ◦ The Underlying Fund is subject to the risk that some issuers of debt securities and other investments made by the Underlying Fund, including counterparties to swap transactions, may not make payments on such obligations, or an issuer (or counterparty) may suffer adverse changes in its financial condition that could lower the credit quality of a security, leading to greater volatility in the price of the security and in the value of the Underlying Fund. 	<p>Refer to <i>Sec 4 – Risks of the Fund and Underlying Fund</i> on Pg 6 of the FIB for further information on risks of the ILP Sub-Fund.</p>
Liquidity Risks	
<ul style="list-style-type: none"> • The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days. <ul style="list-style-type: none"> ◦ There is no secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider. • You may not be able to perform a withdrawal of units during any period where dealing is suspended. <ul style="list-style-type: none"> ◦ Your right to withdraw units may also be temporarily suspended under certain circumstances. 	<p>Refer to <i>Sec 15 – Suspension of Dealing</i> of the FIB for further information on suspension of dealing of the ILP Sub-Fund.</p>

Product-Specific Risks

- **You are exposed to equity risk.**
 - The Underlying Fund may invest in stocks and other equity securities and their derivatives which are subject to market risks that historically have resulted in greater price volatility than that experienced by bonds and other fixed income securities.
- **You are exposed to interest rate risk.**
 - Deposits in financial institutions and investments in bonds, debentures, loan stocks, convertibles and other debt securities may decline in value if interest rates change. In general, the prices of debt securities rise when interest rates fall, and fall when interest rates rise.
- **You are exposed to emerging market securities risk.**
 - While the Underlying Fund will invest substantially in developed markets, it may also invest in emerging market securities such as Asian bonds and equities which may involve certain considerations not typically associated with investing in securities listed on the major securities markets in developed countries.
- **You are exposed to derivatives risk.**
 - The Underlying Fund may use or invest in derivatives. The use of futures, options, warrants, forwards, swaps or swap options involves increased risks. The Underlying Fund's ability to use such derivatives successfully depends on the Investment Manager's ability to accurately predict movements in stock prices, interest rates, currency exchange rates or other economic factors and the availability of liquid markets. If the Investment Manager's predictions are wrong, or if the derivatives do not work as anticipated, the Underlying Fund could suffer greater losses than if the Underlying Fund had not used the derivatives.

Refer to *Sec 4 – Risks of the Fund and Underlying Fund* of the FIB for further information on risks of the ILP Sub-Fund.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Investment Charge	Up to 5% of premium invested. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Net Sales Charge of up to 3% for CPF investment
Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days' written notice.
Redemption Fee	Not applicable

Fees payable by the ILP Sub-Fund

Continuing Investment Charge*	1.30% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months' written notice.
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*The Continuing Investment Charge indicated herein includes the Management Fees payable by the Underlying Fund.

Charges by the Underlying Fund

- The Underlying Fund will charge the following fees and charges:

Trustee's Fee	Currently not more than 0.05% per annum (Currently not subject to any minimum amount) Maximum 0.15% per annum, subject to a minimum of S\$15,000 per annum
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Refer to *Sec 9 – Fees* of the FIB for full details on the fees and charges that apply.

Management Fee charged by the Investment Manager of Underlying Fund and payable by Underlying Fund	1.25% per annum (maximum 1.75% per annum)
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- Fees charged by the Underlying Entities into which the Underlying Fund may invest and payable by the Underlying Fund

Custodian Fees	From 0% to 0.19% per annum
Management Fees	From 0% to 1.125% per annum

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from www.prudential.com.sg, Straits Times, Business Times or such other publications or media as may from time to time be available.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.
- Your withdrawal value is determined as follows:
 - If we receive your withdrawal application by 3.00 pm, the withdrawal value will be based on the bid price calculated on the next Business Day.
 - If we receive your withdrawal application after 3.00 pm, the withdrawal value will be based on the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value no later than 6 Business Days from the date we receive and accept your withdrawal application.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows:

$$\begin{array}{rcccl}
 1,000 & \times & S\$0.95 & = & S\$950 \\
 \text{Number of Units} & & \text{Bid Price} & & \text{Withdrawal} \\
 \text{Withdrawn} & & & & \text{Value}
 \end{array}$$

Refer to *Sec 13 – Obtaining Prices of Units* and *Sec 14 – Suspension of Dealing* of the FIB for further information on valuation and exiting from the ILP Sub-Fund.

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit www.prudential.com.sg

APPENDIX: GLOSSARY OF TERMS

Business Day : means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee (where applicable) may agree in writing.

ILP : Investment-Linked Policy