

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a Prudential Financial Consultant or Representative if you wish to invest in the ILP sub-fund.

PRULINK GREATER CHINA FUND (the “ILP Sub-Fund”)

Product Type	ILP Sub-fund ¹	Launch Date	06 November 2009
Provider((includes the correlative meanings “we”, “us” and “our”)	Prudential Assurance Company Singapore (Pte) Limited	Dealing Frequency	Every Business Day
Manager of the ILP Sub-Fund (the “Manager”)	Eastspring Investments (Singapore) Limited	Capital Guaranteed	No
Investment Manager of the Underlying Fund (the “Investment Manager”)	Schroder Investment Management (Hong Kong) Ltd	Name of Guarantor	Not applicable
Underlying Fund	Schroder International Selection Fund Greater China F Acc SGD	Expense Ratio for financial year ended 31 December 2017	1.70%
Custodian	Not applicable		

¹ For ILP Sub-Fund that feeds into an underlying fund, some of the information provided below could be similar to the underlying fund.

ILP SUB-FUND SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The ILP Sub-Fund is only suitable for investors who:
 - seek capital growth; and understand the risks of investing in China, Hong Kong and Taiwan equities

Investors may wish to speak to a Prudential Financial Consultant or Representative before making a commitment to invest in the ILP Sub-Fund.

Further Information Refer to *Schedule (“Sch”)*2, *Section (“Sec”)* I – *Structure* and *II – Investment Objective* on Pg 26 of the FIB for further information on product suitability of the ILP Sub-Fund.

KEY FEATURES OF THE ILP SUB-FUND

WHAT ARE YOU INVESTING IN?

- You are investing in an ILP Sub-Fund which feeds into the Schroder International Selection Fund Greater China F Acc SGD which is domiciled in Luxembourg
- The Underlying Fund aims to provide capital growth by investing in equity and equity related securities of People’s Republic of China, Hong Kong SAR and Taiwan companies.

Refer to *Sch 2, Sec I – Structure* and *Sec II – Investment Objective* on Pg 26 of the FIB for further information on features of the ILP Sub-Fund.

Investment Strategy	
<ul style="list-style-type: none"> The Fund and the Underlying Fund share the same investment Strategy. The Fund invests at least two-thirds of its assets in equity and equity related securities of companies in People’s Republic of China, Hong Kong SAR and Taiwan. The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets in China A-Shares through Shanghai-Hong Kong Stock Connect. The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently. The Fund may also invest in money market instruments and hold cash. 	Refer to <i>Sch 2, Sec III Investment Strategy</i> on Pg 26 of the FIB for further information on Investment Strategy.
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider. <i>Eastspring Investments (Singapore) Limited</i>: the Manager of the ILP Sub-Fund <i>Schroder Investment Management (Hong Kong) Ltd</i>: the Investment Manager of the Underlying Fund. <i>J.P. Morgan Bank Luxembourg S.A.</i>: the Depositary of the Underlying Fund 	Refer to <i>Sec 2 – the Product Provider and Sec – the Manager and the Investment Managers</i> on Pg 4 of the FIB for further information on roles and responsibilities of these entities and the PS for what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the ILP Sub-Fund may rise or fall. These risk factors may cause you to lose some or all of your investment	Refer to <i>Sec 5 –</i> on Pg 5 of the FIB for further information on risks of the ILP Sub-Fund.
Market and Credit Risks	
<ul style="list-style-type: none"> You are exposed to market risks in Greater China <ul style="list-style-type: none"> The value of investments by the Underlying Fund may go up and down due to changing economic, political or market conditions, or due to an issuer’s individual situation. 	
Liquidity Risks	
<ul style="list-style-type: none"> The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days. <ul style="list-style-type: none"> There is no secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider. The liquidity of the Underlying Fund may be limited if a significant portion of the assets of the Underlying Fund is to be sold to meet redemption requests on a short time frame. During this period, the portfolio allocation may be modified to prioritise liquidity You may not be able to perform a withdrawal of units during any period where dealing is suspended. <ul style="list-style-type: none"> Your right to withdraw units may also be temporarily suspended under certain circumstances. 	Refer to <i>Sec 10 Suspension of Dealing</i> on Pg 17 of the FIB for further information on suspension of dealing of the ILP Sub-Fund.
Product-Specific Risks	
<ul style="list-style-type: none"> You are exposed to counterparty risk. <ul style="list-style-type: none"> The counterparty to a derivative or other contractual agreement or synthetic financial product could become unable to honour its commitments to the Underlying Fund, potentially creating a partial or total loss for the Underlying Fund. 	

- **You are exposed to China country risk**
 - Changes in China’s political, legal, economic or tax policies could cause losses or higher costs for the Underlying Fund.
- **You are exposed to currency risk**
 - The Underlying Fund can be exposed to different currencies. Changes in foreign exchange rates could create losses.
- **You are exposed to derivatives risk.**
 - The Underlying Fund may use derivatives as part of the investment process. The use of futures, options, warrants, forwards, swaps or swap options involves increased risk. The Underlying Fund’s ability to use such instruments successfully depends on the Investment Manager’s ability to accurately predict movements in stock prices, interest rates, currency exchange rates or other economic factors and the availability of liquid markets. If the Investment Manager’s predictions are wrong, or if the derivatives do not work as anticipated, the Underlying Fund could suffer greater losses than if the Underlying Fund had not used such instruments.
- **You are exposed to emerging and frontier markets risk**
 - Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk.
- **You are exposed to equity risk.**
 - Equity prices fluctuate daily, based on many factors including general, economic, industry or company news.
- **You are exposed to leverage risk.**
 - The Underlying Fund uses derivatives for leverage, which makes it more sensitive to certain market or interest rate movements and may cause above-average volatility and risk of loss.
- **You are exposed to Shanghai-Hong Kong/Shenzhen-Hong Kong Stock Connect risk.**
 - The Underlying Fund may be investing in China A-Shares via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect which may entail additional clearing and settlement, regulatory, operational and counterparty risks.
- **You are exposed to operational risk**
 - Failures at service providers could lead to disruptions of fund operations or losses.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Investment Charge	Up to 5% for cash and SRS investment. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Net Sales Charge up to 3% for CPF investment
Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days’ written notice.
Redemption Fee	Not applicable

Fees payable by the ILP Sub-Fund

Continuing Investment Charge*	1.50% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months’ written notice.
-------------------------------	--

* The Continuing Investment Charge indicated herein includes the management fee charged by Investment Manager of Underlying Fund.

Refer to *Sch 2, Sec VIII – Fees* on Pg 28 of the FIB for full details on the fees and charges that apply.

- The Underlying Fund will charge the following fees and charges:

Annual Charges (Registrar fee, custodian fee and other admin charges)	Up to 0.24% per annum
---	-----------------------

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from www.prudential.com.sg, Straits Times and Business Times or such other publications or media as may from time to time be available.

Refer to *Sec 9 – Obtaining Prices of Units* on Pg 17 and, *Sec 10 – Suspension of Dealing* on Pg 17 of the FIB for further information on valuation and exiting from the ILP Sub-Fund.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.
- Your withdrawal value will be determined as follows:
 - If we receive your withdrawal application by 3.00 pm, the withdrawal value will be based on the bid price calculated on the next Business Day.
 - If we receive your withdrawal application after 3.00 pm, the withdrawal value will be based on the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value within T + 6 Business Days. If we receive your withdrawal request with all the documents and information:
 - by 3pm, T will be on the same business day we receive your withdrawal request;
 - after 3pm, T will be the next business day after we receive your withdrawal request.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows:

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

1, 000	X	S\$0.95	=	S\$950
Number of Units Withdrawn		Bid Price		Withdrawal Value

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit www.prudential.com.sg

APPENDIX: GLOSSARY OF TERMS

Business Day : means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee (where applicable) may agree in writing.

ILP : Investment-Linked Policy